

ATTACHMENT TO AGENDA ITEM

Ordinary Meeting

17 February 2015

Agenda Item 8.1 2014/2015 Mid Year Budget Review

Attachment 1 2014/2015 Mid Year Budget Review Report 319



Greater Shepparton City Council

2014/2015

Mid-Year Budget Review

**2014/2015 Mid Year Budget Review
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OPERATING

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CAPITAL EXPENDITURE

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APPENDIX

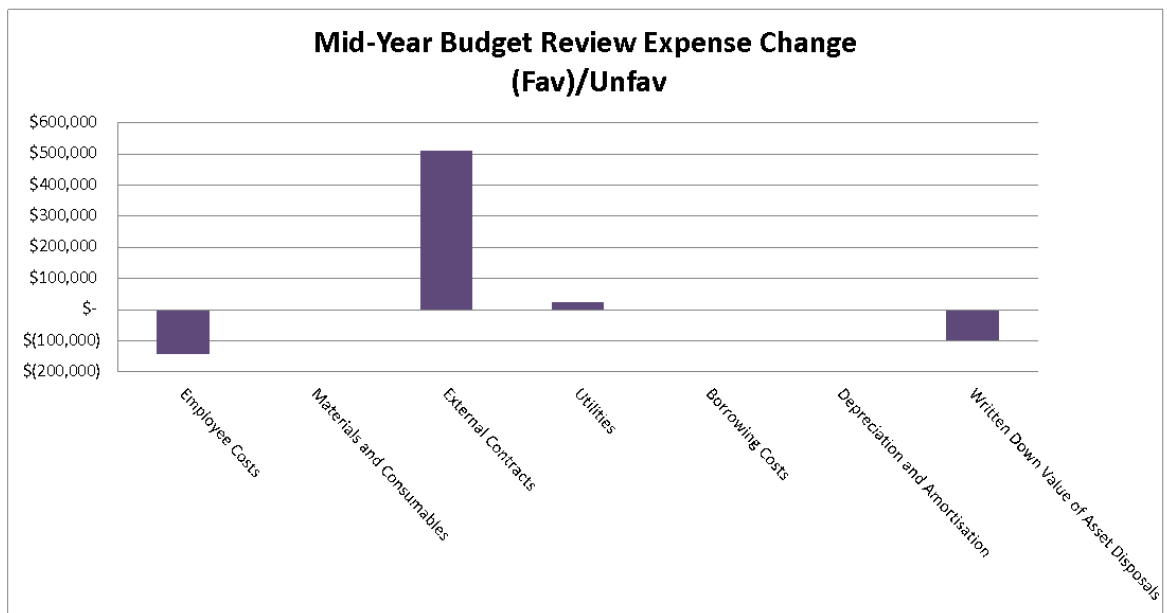
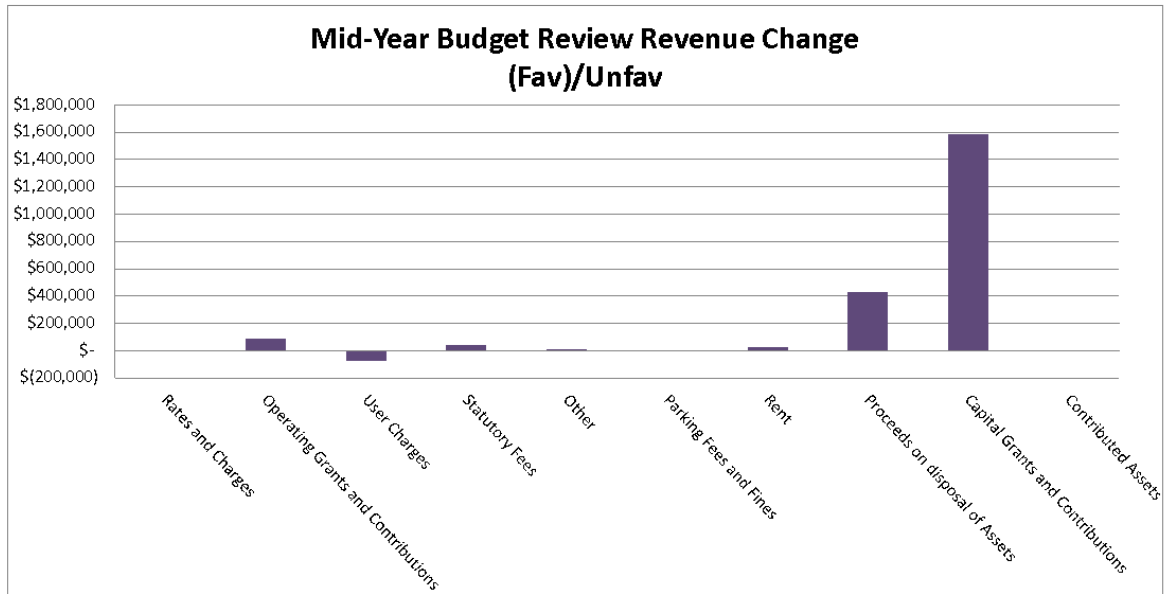
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2014/2015 Mid Year Budget Review
Income Statement
 for year ending June 2015

| | 2014/2015 Adopted Budget | 2014/2015 Sept Qtr Review | 2014/2015 Mid-Year Review | Sept Qtr v Mid-Year Variance (Fav)/Unfav | | Notes |
|--|--------------------------------|---------------------------------|---------------------------------|--|------------|-------|
| | \$ | \$ | \$ | \$ | % | |
| Revenue from operating activities | | | | | | |
| Rates and Charges | 63,938,109 | 63,952,257 | 63,959,080 | (6,823) | (0%) | |
| Operating Grants and Contributions | 23,279,523 | 24,441,461 | 24,353,154 | 88,307 | 0% | |
| User Charges | 16,120,921 | 16,241,121 | 16,316,013 | (74,892) | (0%) | |
| Statutory Fees | 2,619,552 | 2,591,210 | 2,551,210 | 40,000 | 2% | |
| Other | 1,797,302 | 1,954,815 | 1,944,690 | 10,125 | 1% | |
| Parking Fees and Fines | 1,940,000 | 1,940,000 | 1,940,000 | 0 | 0% | |
| Rent | 509,204 | 565,982 | 543,526 | 22,456 | 4% | |
| Total Operating Revenue | 110,204,611 | 111,686,846 | 111,607,673 | 79,173 | 0% | |
| Expenses from operating activities | | | | | | |
| Employee Costs | 42,997,642 | 43,157,401 | 43,015,834 | (141,566) | (0%) | 1 |
| Materials and Consumables | 26,289,932 | 33,590,004 | 33,588,598 | (1,407) | (0%) | |
| External Contracts | 15,181,738 | 14,774,953 | 15,284,582 | 509,629 | 3% | 2 |
| Utilities | 3,258,744 | 3,262,279 | 3,285,090 | 22,811 | 1% | |
| Borrowing Costs | 1,127,033 | 1,125,875 | 1,125,875 | 0 | 0% | |
| Depreciation and Amortisation | 21,013,353 | 21,013,353 | 21,013,353 | 0 | 0% | |
| Total Operating Expenses | 109,868,442 | 116,923,865 | 117,313,332 | 389,467 | 0% | |
| UNDERLYING OPERATING RESULT | 336,169 | (5,237,019) | (5,705,659) | 468,640 | 9% | |
| Non-operating Income and Expenditure | | | | | | |
| Capital Grants and Contributions | 5,887,600 | 6,111,709 | 4,524,687 | 1,587,022 | 26% | 3 |
| Contributed Assets | 3,000,000 | 3,000,000 | 3,000,000 | 0 | 0% | |
| Proceeds on disposal of Assets | 880,000 | 880,000 | 450,925 | 429,075 | 49% | 4 |
| Written Down Value of Asset Disposals | (860,000) | (860,000) | (762,000) | (98,000) | (11%) | 4 |
| ACCOUNTING SURPLUS/(DEFICIT) FOR THE YEAR | 9,243,769 | 3,894,690 | 1,507,953 | 2,386,737 | 61% | |

Notes to the Income Statement

- Employee Costs have decreased by \$142k (0.3%) mainly due to vacancies in various departments.
- External Contracts have increased by \$510k largely due to the reclassification of the Marungi Street Drainage outfall under External Contracts \$250k and Saleyards Water Main Relocation \$195k which transferred from the capital budget to the operating budget.
- Capital Grants and Contributions have decreased by \$1.59m mainly due to the timing of a Greater Shepparton Regional Sports Precinct grant which is now to be received in 2015/2016.
- Proceeds on disposal of assets and written down value of assets disposals have decreased as plant disposals has been put on hold given lower than expected utilisation rates.



2014/2015 Mid-Year Budget Review
Notes to the Income Statement

1. Re-budgeted items (income from prior years) or Restricted Investments (to be spent in future years)

| Responsible Department | Area | \$ ' 000 | General Expla |
|---------------------------|------------------|----------|---------------|
| | | | |
| | Sub-total | 0 | |

2a. Income to be received in 2014/2015 which was not budgeted with offsetting expenditure

| Responsible Department | Area | \$ ' 000 | General Expla |
|---------------------------|------------------------------------|--------------|--|
| Corporate Performance | Continuous Improvement | (93) | Money from Strathbogrie Shire for half of Goulburn Valley Regional Colla |
| Children & Youth Services | Kindergarten fees and grants | (79) | Additional utilisation and grant funding. |
| Transport & Road Reserves | Dust Suppression Maintenance | (20) | Dust suppression has not been budgeted 14/15 this is a user pay service |
| | Sub-total | (192) | |
| | Less offsetting expenditure | 224 | |
| | Sub-total | 32 | |

2b. Income to be received which was not budgeted with no offsetting expenditure

| Responsible Department | Area | \$ ' 000 | General Expla |
|---------------------------|--|-------------|---|
| Children & Youth Services | Childrens Services Management - Grants | (30) | Additional grant for rural service viability. |
| | Sub-total | (30) | |

2014/2015 Mid-Year Budget Review
Notes to the Income Statement

2c. Decreases in income

| Responsible Department | Area | \$ ' 000 | General Explanation |
|---------------------------|---|--------------|--|
| Projects | Greater Shepparton Regional Sports Precinct | 1,503 | Grant to be received in 15/16 |
| Strategic Assets | Plant Sales - Income Budget | 430 | Reduction in capital expense. |
| Projects | Murchison Rail Trail | 143 | Capital income received in 13/14. Forecast error. |
| Citizen Experience | Cat and dog register Fees and Fines | 68 | Reduced to reflect current trend of registration. |
| Children & Youth Services | Gowrie Park - Grants | 33 | Decrease in enrolments for 2015. |
| Investment Attraction | Business Centre Rents/Rates/Charges | 20 | Due to tenant vacancies which has resulted in reduction in forecast. |
| | Sub-total | 2,197 | |

2d. Capital Contributions and Grants with offsetting expenditure in Capital Works

| Responsible Department | Area | \$ ' 000 | General Explanation |
|------------------------|------------------------------|-------------|---------------------------------|
| Neighbourhoods | Philippine House Restoration | (70) | Funds to be received from OMAC. |
| | Sub-total | (70) | |

3a. Expenditure savings

| Responsible Department | Area | \$ ' 000 | General Explanation |
|------------------------------|--|----------------|---|
| Finance and Rates | Accrual Adjustments | (642) | This includes the reversal of expenses due to purchase orders received in previous financial years that are greater than the actual invoice received. |
| Environment | STS Operations - Materials or Services | (150) | Transfer Station ticket program to be re-bid in 15/16. |
| Projects | Aerodrome Feasibility Study | (90) | To be completed in FY2016. Funds need to be rebudgeted into 15/16. |
| Parks & Sport | Management and Administration | (89) | Decrease in salary expenditure due to vacant position. |
| Non Cash Items | WDV of Assets sold | (98) | Due to reduced plant sale (Non-cash item). |
| Neighbourhoods | CPIF Operational | (50) | Sponsorship/Contribution revised down due to CPI action for Murchison not being undertaken. |
| Finance and Rates | Superannuation | (48) | Internal costing adjustment. |
| Environment | Waste Mngt Cosgrove Operations - Plant | (42) | Plant costs reduced due to changeover of fire truck to Ute from November onwards. |
| Neighbourhoods | CCTV - Operations | (30) | System not fully commissioned yet - works still under Project Management Office control. |
| Marketing and Communications | Communications Admin/Management - Salaries | (26) | The Social Media Officer is due to commence on January 12. |
| Planning | Shepp East Investigation | (25) | Consultants Expense reduced as flood study is not complete. |
| | Other | (20) | |
| | Sub-total | (1,311) | |

| 2014/2015 Mid-Year Budget Review Notes to the Income Statement | | | |
|---|--------------------------------------|--------------|--|
| 3b. Requests for additional expenditure - cash | | | |
| Responsible Department | Area | \$ ' 000 | General Expl |
| SAM | Art Museum Management | 511 | Payment of restricted investment to SAM foundation. |
| Environment | Waste Mngt Consultants - Consultants | 277 | Increase in expected costs for waste contracts & general advice. |
| Strategic Assets | Saleyards Water Main Relocation | 195 | Transferred to operating budget from capital budget. |
| Environment | STS Operations | 98 | Payment of employee entitlements. |
| Children & Youth Services | Maternal Child Health - Salaries | 81 | Salary required to meet targets of increased grant received in quarter 1 |
| Strategic Assets | Building Repairs & Maintenance | 68 | Increase salaries to include the Transition Manager. |
| Strategic Assets | Building Repairs & Maintenance | 68 | Contract payments to assist with Transition Management process. |
| Parks & Sport | Central Park Rec Reserve | 50 | Development of an Urban Forest Strategy for Greater Shepparton. |
| Performing Arts & Conventions | WestSide Operations | 35 | Transferred to operating budget from capital budget. |
| Environment | Waste Mngt Cosgrove Operations | 39 | Payment of employee entitlements. |
| Environment | Waste Mngt Cosgrove Maintenance | 39 | Increase in monitoring cost. |
| Environment | Bin Replacement/Maintenance | 27 | New bin purchases. |
| Corporate Performance | Executive Management | 25 | Legal fees for the remainder of the financial year. |
| Corporate Performance | Corporate Strategic Planning | 25 | Additional consultants fee for corporate business planning and procurement |
| People Performance | Human Resources Administration | 24 | Professional Memberships - CEB HR Leadership Council for Mid sized Co |
| | Other | 7 | |
| | Sub-total | 1,569 | |

Total **2,387**

| 2014/2015 Mid-Year Budget Review Operating Budget by Program | | | | | |
|---|---------------------|---------------------|--------------------------------------|--|--|
| | YTD Budget \$ | YTD Actual \$ | YTD Variance (Fav)/Unfav \$ | 2014/2015 Sept Qtr Budget Review \$ | 2014/2015 Mid-Year Budg Review \$ |
| Business | (46,665,174) | (47,232,783) | (567,609) | (37,589,791) | (38,366,533) |
| Business Director | 127,502 | 126,573 | (929) | 267,325 | 263,117 |
| Business Services Management/Directorate | 127,502 | 126,573 | (929) | 267,325 | 263,117 |
| Citizen Experience | 239,649 | 305,255 | 65,606 | 388,238 | 493,500 |
| Animal Management/Local Laws | 186,117 | 331,762 | 145,645 | 203,990 | 302,700 |
| Citizen Services | 409,494 | 346,577 | (62,917) | 875,286 | 876,200 |
| Parking Enforcement | (355,962) | (373,084) | (17,122) | (691,038) | (685,500) |
| Finance and Rates | (59,876,237) | (60,692,069) | (815,832) | (63,386,741) | (64,076,720) |
| Financial Services | (3,956,322) | (4,747,308) | (790,986) | (7,548,910) | (8,236,800) |
| Rates and Valuations | (55,919,915) | (55,944,761) | (24,846) | (55,837,831) | (55,839,800) |
| Information Services | 1,998,018 | 1,978,735 | (19,283) | 3,268,034 | 3,178,100 |
| Information Management | 317,969 | 291,779 | (26,190) | 665,055 | 677,100 |
| Information Services | 1,680,049 | 1,686,956 | 6,907 | 2,602,979 | 2,500,900 |
| Non Cash Items | 10,845,894 | 11,048,723 | 202,829 | 21,873,353 | 21,775,300 |
| Depreciation | 10,495,392 | 10,570,157 | 74,765 | 21,013,353 | 21,013,300 |
| Financial Services | 350,502 | 478,565 | 128,063 | 860,000 | 762,000 |
| Community | 4,341,457 | 4,682,081 | 340,624 | 9,575,251 | 10,169,300 |
| Active Living | 715,639 | 759,682 | 44,043 | 1,350,197 | 1,369,200 |
| Active Living Management and Coordination | 169,004 | 162,506 | (6,498) | 382,378 | 369,400 |
| Healthy Communities Programs | 102,929 | 110,635 | 7,706 | 175,802 | 205,800 |
| Indoor Sports | 24,278 | 15,376 | (8,902) | 105,640 | 87,700 |
| Regional Aquatic Centre | 184,818 | 215,184 | 30,366 | 213,518 | 207,800 |
| Rural Outdoor Pools | 61,518 | 101,502 | 39,984 | 283,194 | 284,100 |
| Pool Merrigum | 19,150 | 26,409 | 7,259 | 68,720 | 67,700 |
| Pool Mooroopna | 22,678 | 32,707 | 10,029 | 78,652 | 80,600 |
| Pool Murchison | 26,059 | 34,654 | 8,595 | 70,000 | 70,000 |
| Pool Tatura | (6,369) | 7,732 | 14,101 | 65,822 | 65,800 |
| SPC KidsTown | 173,092 | 154,480 | (18,612) | 189,665 | 214,100 |
| Children & Youth Services | 738,007 | 866,719 | 128,712 | 1,862,322 | 1,880,200 |
| C&YS Special Projects | 0 | 203 | 203 | 0 | 0 |
| Community Facilities | 11,198 | 11,493 | 295 | 32,047 | 31,500 |
| Early Childhood Education | 237,428 | 350,353 | 112,925 | 862,587 | 802,300 |
| Best Start | 48,190 | 44,519 | (3,671) | 167,000 | 167,000 |

| | YTD Budget \$ | YTD Actual \$ | YTD Variance (Fav)/Unfav \$ | 2014/2015 Sept Qtr Budget Review \$ | M |
|--|---------------------|---------------------|--------------------------------------|--|---|
| Childcare Aquamoves | 29,731 | 26,360 | (3,371) | 54,199 | |
| Childcare Arthur Dickmann | (55,090) | (27,232) | 27,858 | (73,307) | |
| Childcare Frank Pullar | (139,664) | (98,796) | 40,868 | (305,372) | |
| Childcare Nancy Vibert | 352,915 | 380,070 | 27,155 | 768,480 | |
| Children Services Administration | 505,515 | 516,294 | 10,779 | 1,192,116 | |
| Family Day Care | (417,503) | (426,883) | (9,380) | (839,942) | |
| Kindergartens | (86,666) | (63,979) | 22,687 | (100,587) | |
| Maternal and Child Health | 400,569 | 414,365 | 13,796 | 768,927 | |
| Youth | 88,812 | 90,304 | 1,492 | 198,761 | |
| Community Director | 963,147 | 962,297 | (850) | 1,974,548 | |
| Community Management | 206,317 | 206,784 | 467 | 368,313 | |
| Emergency Management | (22,136) | (21,176) | 960 | 38,335 | |
| Library | 778,966 | 776,689 | (2,277) | 1,567,900 | |
| Neighbourhoods | 923,441 | 1,017,548 | 94,107 | 2,582,859 | |
| Access and Inclusion | 29,949 | 27,083 | (2,866) | 68,931 | |
| Aged Services | (11,779) | 57,782 | 69,561 | 276,888 | |
| Aged General | 53,879 | 66,539 | 12,660 | 55,794 | |
| Aged Home Care | (74,056) | (26,732) | 47,324 | 135,766 | |
| Food Services | 14,483 | 23,098 | 8,615 | 76,661 | |
| Home Maintenance | (12,684) | (14,211) | (1,527) | (19,333) | |
| Senior Citizen's Centre | 6,599 | 9,088 | 2,489 | 28,000 | |
| Community Strengthening | 624,424 | 648,217 | 23,793 | 1,636,886 | |
| Neighbourhood Management | 280,847 | 284,466 | 3,619 | 600,154 | |
| Performing Arts & Conventions | 492,460 | 464,633 | (27,827) | 955,893 | |
| Events | 28,025 | 28,025 | 0 | 28,045 | |
| Performing Arts and Conventions | 464,435 | 436,608 | (27,827) | 927,848 | |
| Shepparton Art Museum | 508,763 | 611,202 | 102,439 | 849,432 | |
| Shepparton Art Museum | 508,763 | 611,202 | 102,439 | 849,432 | |
| Infrastructure | 8,554,271 | 8,218,904 | (335,367) | 19,628,971 | |
| Infrastructure Director | 162,471 | 171,471 | 9,000 | 306,741 | |
| Infrastructure Management | 162,471 | 171,471 | 9,000 | 306,741 | |
| Projects | 3,217,578 | 3,419,027 | 201,449 | 7,723,678 | |
| Aerodrome Management | (94,753) | (17,342) | 77,411 | 223,015 | |
| Development Team | 2,431,720 | 2,627,291 | 195,571 | 5,257,443 | |
| Drainage Team | 98,442 | 94,010 | (4,432) | 489,368 | |
| Project Management Office | 666,543 | 582,574 | (83,969) | 1,468,757 | |
| Projects Administration | 115,626 | 132,495 | 16,869 | 285,095 | |

| | YTD Budget \$ | YTD Actual \$ | YTD Variance (Fav)/Unfav \$ | 2014/2015 Sept Qtr Budget Review \$ | 2014/2015 Mid-Year Budget Review \$ |
|--------------------------------------|---------------------|---------------------|--------------------------------------|--|--|
| Strategic Assets | (278,869) | (260,516) | 18,353 | 280,150 | 539,5 |
| Building Works | 588,072 | 602,041 | 13,969 | 1,043,970 | 1,179,0 |
| Fleet and Stores | (892,672) | (810,453) | 82,219 | (1,029,361) | (1,075,87) |
| Holiday Park | 9,437 | 36,295 | 26,858 | 1,484 | 2,2 |
| Saleyards | (315,613) | (402,443) | (86,830) | (693,218) | (498,21) |
| Strategic Asset Management | 331,907 | 314,044 | (17,863) | 957,275 | 932,3 |
| Parks & Sport | 3,192,545 | 3,222,867 | 30,322 | 7,115,893 | 7,002,1 |
| Arboriculture | 391,722 | 373,433 | (18,289) | 944,461 | 891,5 |
| Cemeteries | 10,792 | 48,480 | 37,688 | (439) | 12,0 |
| Civic Presentation | 347,260 | 342,021 | (5,239) | 756,663 | 754,3 |
| Environment | 250,293 | 261,099 | 10,806 | 499,533 | 535,4 |
| Parks | 1,100,966 | 1,109,666 | 8,700 | 2,227,884 | 2,242,8 |
| Recreation & Strategic Services | 480,040 | 482,185 | 2,145 | 1,445,838 | 1,323,5 |
| Sports Facilities | 371,672 | 352,456 | (19,216) | 723,705 | 733,1 |
| Water and Energy | 239,800 | 253,527 | 13,727 | 518,248 | 509,2 |
| Transport & Road Reserves | 2,260,546 | 1,666,054 | (594,492) | 4,202,509 | 4,251,8 |
| Concrete Works | 328,676 | 349,847 | 21,171 | 768,164 | 823,5 |
| Drainage Works | 352,251 | 364,456 | 12,205 | 640,187 | 631,3 |
| Rural Drains | 133,989 | 139,322 | 5,333 | 259,723 | 273,5 |
| Urban Drains | 218,262 | 225,133 | 6,871 | 380,464 | 357,8 |
| Emergency Managment Works | 22,552 | (709,379) | (731,931) | (575,440) | (574,26) |
| Regulatory Maintenance | 514,389 | 503,937 | (10,452) | 1,219,359 | 1,190,4 |
| Road Works | 1,710,933 | 1,703,828 | (7,105) | 3,112,313 | 3,137,0 |
| Bridges | 23,918 | 34,194 | 10,276 | 35,808 | 49,5 |
| Sealed Roads | 1,030,765 | 1,099,448 | 68,683 | 2,114,023 | 2,063,8 |
| Unsealed Roads | 656,250 | 570,186 | (86,064) | 962,482 | 1,023,6 |
| Traffic Team | 99,583 | 103,799 | 4,216 | 201,009 | 201,0 |
| Works | (767,838) | (650,435) | 117,403 | (1,163,083) | (1,157,33) |
| Office of the CEO | 5,490,651 | 5,324,177 | (166,474) | 10,019,375 | 9,400,5 |
| Corporate Performance | 2,067,350 | 2,111,377 | 44,027 | 3,575,115 | 3,700,1 |
| Corporate Strategic Planning | 120,897 | 126,870 | 5,973 | 454,924 | 588,2 |
| Councillor Management and Support | 162,846 | 170,899 | 8,053 | 291,421 | 296,9 |
| Office of the Chief Executive Office | 768,702 | 787,729 | 19,027 | 1,440,211 | 1,420,7 |
| Risk Management | 1,014,905 | 1,025,879 | 10,974 | 1,388,559 | 1,394,2 |
| Insurance | 859,737 | 871,592 | 11,855 | 1,044,796 | 1,050,4 |
| Risk and Audit | 155,168 | 154,287 | (881) | 343,763 | 343,7 |
| Marketing and Communications | 869,250 | 723,440 | (145,810) | 1,677,898 | 1,771,8 |

| | YTD Budget \$ | YTD Actual \$ | YTD Variance (Fav)/Unfav \$ | 2014/2015 Sept Qtr Budget Review \$ | M |
|---|---------------------|---------------------|--------------------------------------|--|---|
| Marketing and Communications | 577,456 | 565,020 | (12,436) | 1,033,826 | |
| Shepparton Show Me | 291,794 | 158,420 | (133,374) | 644,072 | |
| People Performance | 2,554,051 | 2,489,360 | (64,691) | 4,766,362 | |
| People Performance | 2,554,051 | 2,489,360 | (64,691) | 4,766,362 | |
| Sustainable Development | (1,659,320) | (903,104) | 756,216 | 4,463,212 | |
| Building | 17,992 | 33,389 | 15,397 | 87,990 | |
| Building Services | 17,992 | 33,389 | 15,397 | 87,990 | |
| Environment | (4,098,979) | (3,416,099) | 682,880 | (1,024,450) | |
| Environmental Health | 281,577 | 290,989 | 9,412 | 795,868 | |
| Environmental Management | 1,993,937 | 2,222,186 | 228,249 | 2,326,269 | |
| Waste and Resource Recovery | (6,374,493) | (5,929,274) | 445,219 | (4,146,587) | |
| Investment Attraction | 1,557,374 | 1,625,816 | 68,442 | 3,289,199 | |
| Arts Events and Tourism Management | 131,159 | 127,431 | (3,728) | 167,890 | |
| Business and Industry | 483,922 | 490,779 | 6,857 | 1,086,673 | |
| Business Centre | 40,601 | 39,973 | (628) | 39,170 | |
| Events | 487,100 | 554,128 | 67,028 | 1,190,086 | |
| Tourism | 414,592 | 413,505 | (1,087) | 805,380 | |
| Planning | 715,660 | 710,018 | (5,642) | 1,782,173 | |
| Planning | 715,660 | 710,018 | (5,642) | 1,782,173 | |
| Sustainable Development Director | 148,633 | 143,773 | (4,860) | 328,300 | |
| Sustainable Development Management | 148,633 | 143,773 | (4,860) | 328,300 | |
| Grand Total | (29,938,116) | (29,910,725) | 27,391 | 6,097,018 | |

| 2014/2015 Mid-Year Budget Review | | | | | | | | |
|---|--------------------------------|---------------------|---------------------|--------------------------------------|-----------------------------------|--|--|--|
| Operating Budget by sub-account - Whole of organisation | | | | | | | | |
| | Sub Account Description | YTD Budget \$ | YTD Actual \$ | YTD Variance (Fav)/Unfav \$ | 2014/2015 Adopted Budget \$ | 2014/2015 Sept Qtr Budget Review \$ | 2014/2015 Mid-Year Budget Review \$ | Mid-Year v Sept Qtr Budget (Fav)/Unfav \$ |
| Operating Income | | (91,938,096) | (92,148,015) | (209,919) | (119,504,092) | (120,996,120) | (120,874,451) | 121,666,000 |
| 101 | User Charges | (18,478,236) | (18,181,660) | 296,576 | (28,151,889) | (28,286,237) | (28,369,352) | (83,115) |
| 102 | Fees and Fines | (1,857,091) | (1,709,985) | 147,106 | (3,899,552) | (3,871,210) | (3,831,210) | 40,000 |
| 103 | Grants | (11,147,688) | (11,774,778) | (627,090) | (22,113,535) | (23,127,487) | (23,271,220) | (143,733) |
| 104 | Other Income | (2,784,153) | (2,878,206) | (94,053) | (5,576,085) | (5,778,590) | (5,725,969) | 52,621 |
| 105 | Rates and Charges | (55,843,122) | (55,836,307) | 6,815 | (55,996,814) | (55,996,814) | (55,996,814) | 0 |
| 106 | Contributions | (500,488) | (483,524) | 16,964 | (1,165,988) | (1,313,974) | (1,081,934) | 232,044 |
| 107 | Interest | (574,330) | (572,456) | 1,874 | (1,213,000) | (1,177,801) | (1,177,801) | 0 |
| 108 | Parking Fees and Fines | 0 | (23,933) | (23,933) | 0 | 0 | 0 | 0 |
| 110 | Rent | (330,839) | (347,941) | (17,102) | (509,204) | (565,982) | (543,526) | 22,456 |
| 111 | Fines | (305,504) | (221,279) | 84,225 | (660,000) | (660,000) | (660,000) | 0 |
| 199 | Internal Revenue Charge | (116,645) | (117,945) | (1,300) | (218,025) | (218,025) | (216,625) | 1,400 |
| Operating Expense | | 61,999,981 | 62,237,290 | 237,309 | 120,027,923 | 127,093,138 | 127,342,110 | 248,977,000 |
| 301 | Salaries | 18,624,340 | 18,792,862 | 168,522 | 38,627,734 | 38,688,509 | 38,574,423 | (114,086) |
| 302 | Salary Oncost | 2,436,142 | 2,435,588 | (554) | 4,991,783 | 4,989,312 | 4,970,144 | (19,168) |
| 303 | FBT | 45,782 | 45,782 | 0 | 200,000 | 200,000 | 197,600 | (2,400) |
| 321 | Plant | 2,045,811 | 1,979,913 | (65,898) | 4,059,478 | 4,101,576 | 4,043,039 | (58,537) |
| 331 | Depreciation | 10,495,392 | 10,570,157 | 74,765 | 21,013,353 | 21,013,353 | 21,013,353 | 0 |
| 341 | Interest expense | 425,621 | 407,548 | (18,073) | 1,127,033 | 1,125,875 | 1,125,875 | 0 |
| 361 | Advert/Promo/Market | 904,845 | 697,382 | (207,462) | 1,909,256 | 1,922,856 | 1,939,354 | 16,498 |
| 362 | Consultants | 1,463,099 | 1,428,392 | (34,707) | 2,144,168 | 3,311,836 | 3,937,259 | 625,423 |
| 363 | Contract Payments | 7,723,789 | 7,617,418 | (106,371) | 15,212,738 | 15,087,501 | 15,284,582 | 197,081 |
| 364 | General Expenses | 0 | 0 | 0 | 8,608,908 | 0 | 0 | 0 |
| 365 | Stationery/Office Consumables | 121,486 | 116,401 | (5,085) | 227,762 | 260,118 | 278,558 | 18,440 |
| 366 | Professional Memberships | 181,714 | 205,638 | 23,924 | 215,607 | 228,354 | 275,039 | 46,685 |
| 367 | Publications and Subscriptions | 135,862 | 135,827 | (35) | 195,967 | 198,640 | 198,327 | (313) |
| 368 | Training | 402,120 | 444,549 | 42,429 | 1,058,098 | 1,058,098 | 1,058,098 | 0 |
| 369 | Utilities | 1,499,388 | 1,377,637 | (121,751) | 3,259,744 | 3,263,279 | 3,285,090 | 21,815 |
| 370 | Legal Expenses | 451,884 | 495,618 | 43,734 | 586,000 | 897,550 | 936,031 | 38,481 |
| 371 | Materials or Services | 7,804,204 | 8,690,198 | 885,994 | 9,795,572 | 17,088,935 | 17,960,662 | 871,727 |
| 372 | External Labour | 731,623 | 619,179 | (112,444) | 1,167,927 | 1,134,719 | 287,923 | (846,796) |
| 373 | Repairs and Maintenance | 1,771,700 | 1,787,680 | 15,980 | 3,062,289 | 3,453,097 | 3,224,015 | (229,082) |
| 374 | Cleaning | 269,434 | 283,834 | 14,400 | 498,481 | 600,423 | 641,849 | 41,426 |
| 375 | Corporate Expenses | 3,619,413 | 3,596,671 | (22,742) | 1,848,000 | 6,024,586 | 5,982,178 | (42,408) |
| 399 | Internal Expense Charge | 118,530 | 106,086 | (12,444) | 218,025 | 216,375 | 216,625 | 250 |
| 378 | Licences & Levies | 4,099 | 32,737 | 28,638 | 0 | 45,181 | 63,181 | 18,000 |
| 377 | Finance Charges | 446,231 | (86,703) | (532,934) | 0 | 1,112,000 | 733,769 | (378,231) |
| 376 | Sponsor/Grant/Contrib/Donate | 277,472 | 456,702 | 179,230 | 0 | 1,070,965 | 1,115,136 | 44,171 |
| 379 | Royalties | 0 | 196 | 196 | 0 | 0 | 0 | 0 |
| Grand Total | | (29,938,116) | (29,910,725) | 27,391 | 523,831 | 6,097,018 | 6,467,659 | 370,640 |

| 2014/2015 Mid-Year Budget Review | | | | | | |
|---|--------------------------------|---------------------|---------------------|-----------------------------------|--|--|
| Operating Budget by Department by sub-account | | | | | | |
| | Sub Account Description | YTD Budget \$ | YTD Actual \$ | YTD Variance (Fav)/Unfav \$ | 2014/2015 Sept Qtr Budget Review \$ | 2014/2015 Mid-Year Budget Review \$ |
| Business | | (46,665,174) | (47,232,783) | (567,609) | (37,589,791) | (38,366,536) |
| Business Director | | 127,502 | 126,573 | (929) | 267,325 | 263,171 |
| Operating Expense | | 127,502 | 126,573 | (929) | 267,325 | 263,171 |
| 301 | Salaries | 49,266 | 48,405 | (861) | 155,000 | 155,000 |
| 302 | Salary Oncost | 6,581 | 6,428 | (153) | 20,000 | 20,000 |
| 321 | Plant | 0 | 0 | 0 | 12,085 | 0 |
| 361 | Advert/Promo/Market | 4,620 | 4,619 | (1) | 5,000 | 5,000 |
| 362 | Consultants | 65,963 | 65,963 | 0 | 71,990 | 72,786 |
| 365 | Stationery/Office Consumables | 0 | 110 | 110 | 0 | 135 |
| 367 | Publications and Subscriptions | 202 | 247 | 45 | 300 | 300 |
| 369 | Utilities | 258 | 189 | (69) | 750 | 750 |
| 371 | Materials or Services | 612 | 612 | 0 | 2,200 | 9,200 |
| Citizen Experience | | 239,649 | 305,255 | 65,606 | 388,238 | 493,528 |
| Operating Expense | | 1,482,341 | 1,386,915 | (95,426) | 3,150,229 | 3,176,649 |
| 301 | Salaries | 1,039,315 | 992,527 | (46,788) | 2,171,079 | 2,162,079 |
| 302 | Salary Oncost | 138,479 | 131,509 | (6,970) | 286,713 | 286,713 |
| 321 | Plant | 49,794 | 49,545 | (249) | 100,091 | 100,091 |
| 361 | Advert/Promo/Market | 7,225 | 4,438 | (2,787) | 12,996 | 12,996 |
| 363 | Contract Payments | 55,419 | 50,059 | (5,360) | 57,400 | 63,419 |
| 365 | Stationery/Office Consumables | 13,596 | 4,879 | (8,717) | 40,000 | 31,000 |
| 366 | Professional Memberships | 1,022 | 182 | (840) | 3,200 | 3,200 |
| 369 | Utilities | 10,967 | 8,335 | (2,632) | 27,000 | 27,000 |
| 370 | Legal Expenses | 60,518 | 45,678 | (14,840) | 100,000 | 101,981 |
| 371 | Materials or Services | 98,878 | 94,233 | (4,645) | 340,750 | 377,050 |
| 373 | Repairs and Maintenance | 6,545 | 4,746 | (1,799) | 10,000 | 10,000 |
| 374 | Cleaning | 0 | 60 | 60 | 0 | 120 |
| 399 | Internal Expense Charge | 583 | 723 | 140 | 1,000 | 1,000 |
| Operating Income | | (1,242,692) | (1,081,660) | 161,032 | (2,761,991) | (2,683,121) |
| 101 | User Charges | (55,991) | (49,952) | 6,039 | (112,870) | (102,000) |
| 102 | Fees and Fines | (865,585) | (752,707) | 112,878 | (1,926,671) | (1,858,671) |
| 103 | Grants | (15,612) | (31,225) | (15,613) | (62,450) | (62,450) |
| 104 | Other Income | 0 | (2,563) | (2,563) | 0 | 0 |
| 108 | Parking Fees and Fines | 0 | (23,933) | (23,933) | 0 | 0 |
| 111 | Fines | (305,504) | (221,279) | 84,225 | (660,000) | (660,000) |
| Finance and Rates | | (59,876,237) | (60,692,069) | (815,832) | (63,386,741) | (64,076,727) |
| Operating Expense | | 3,756,171 | 2,967,413 | (788,758) | 8,228,935 | 7,389,296 |
| 301 | Salaries | 1,025,530 | 967,906 | (57,624) | 2,210,415 | 2,201,415 |
| 302 | Salary Oncost | 75,508 | 72,121 | (3,387) | 159,965 | 158,874 |
| 303 | FBT | 45,782 | 45,782 | 0 | 200,000 | 197,600 |
| 321 | Plant | 5,357 | 5,358 | 1 | 12,859 | 12,859 |
| 341 | Interest expense | 425,621 | 407,548 | (18,073) | 1,125,875 | 1,125,875 |

| | Sub Account Description | YTD Budget \$ | YTD Actual \$ | YTD Variance (Fav)/Unfav \$ | 2014/2015 Sept Qtr Budget Review \$ | 2014/2015 Mid-Year Budget Review \$ | Mid-Year v Sept Qtr Budget (Fav)/Unfav \$ |
|-----------------------------|--------------------------------|---------------------|---------------------|--------------------------------------|--|--|--|
| 361 | Advert/Promo/Market | 11,829 | 8,101 | (3,728) | 21,000 | 21,091 | 91 |
| 362 | Consultants | 40,710 | 40,710 | 0 | 40,710 | 40,710 | 0 |
| 363 | Contract Payments | 75,447 | 59,743 | (15,704) | 152,000 | 152,000 | 0 |
| 365 | Stationery/Office Consumables | 14,363 | 18,575 | 4,212 | 24,014 | 31,500 | 7,486 |
| 366 | Professional Memberships | 3,560 | 3,210 | (350) | 5,260 | 5,260 | 0 |
| 367 | Publications and Subscriptions | 1,763 | 4,054 | 2,291 | 5,250 | 8,250 | 3,000 |
| 369 | Utilities | 210 | 0 | (210) | 840 | 840 | 0 |
| 370 | Legal Expenses | 64,469 | 75,336 | 10,867 | 254,000 | 254,000 | 0 |
| 371 | Materials or Services | 43,192 | 36,503 | (6,689) | 84,061 | 85,975 | 1,914 |
| 375 | Corporate Expenses | 1,827,101 | 1,787,736 | (39,365) | 3,680,686 | 3,632,278 | (48,408) |
| 377 | Finance Charges | 95,729 | (565,269) | (660,998) | 252,000 | (539,231) | (791,231) |
| Operating Income | | (63,632,408) | (63,659,482) | (27,074) | (71,615,676) | (71,466,023) | 149,653 |
| 101 | User Charges | (479,128) | (504,809) | (25,681) | (798,799) | (800,899) | (2,100) |
| 103 | Grants | (4,306,088) | (4,308,142) | (2,054) | (8,557,176) | (8,559,230) | (2,054) |
| 104 | Other Income | (2,448,682) | (2,456,553) | (7,871) | (5,107,887) | (4,954,080) | 153,807 |
| 105 | Rates and Charges | (55,843,122) | (55,836,307) | 6,815 | (55,996,814) | (55,996,814) | 0 |
| 107 | Interest | (555,388) | (553,672) | 1,716 | (1,155,000) | (1,155,000) | 0 |
| Information Services | | 1,998,018 | 1,978,735 | (19,283) | 3,268,034 | 3,178,139 | (89,895) |
| Operating Expense | | 1,998,018 | 1,978,735 | (19,283) | 3,268,034 | 3,178,139 | (89,895) |
| 301 | Salaries | 616,027 | 566,460 | (49,567) | 1,343,503 | 1,177,743 | (165,760) |
| 302 | Salary Oncost | 83,318 | 76,361 | (6,957) | 178,150 | 161,915 | (16,235) |
| 321 | Plant | 6,432 | 6,429 | (3) | 12,859 | 12,859 | 0 |
| 361 | Advert/Promo/Market | 5,817 | 5,217 | (600) | 7,000 | 7,000 | 0 |
| 362 | Consultants | 57,195 | 86,998 | 29,803 | 74,000 | 154,000 | 80,000 |
| 363 | Contract Payments | 96,524 | 85,874 | (10,650) | 218,000 | 218,000 | 0 |
| 365 | Stationery/Office Consumables | 33,057 | 27,760 | (5,297) | 65,000 | 60,000 | (5,000) |
| 366 | Professional Memberships | 3,205 | 5,807 | 2,602 | 3,900 | 6,000 | 2,100 |
| 367 | Publications and Subscriptions | 258 | 258 | 0 | 1,000 | 1,000 | 0 |
| 369 | Utilities | 133,599 | 130,891 | (2,708) | 261,920 | 261,920 | 0 |
| 371 | Materials or Services | 21,888 | 26,070 | 4,182 | 55,000 | 70,000 | 15,000 |
| 373 | Repairs and Maintenance | 869,028 | 888,138 | 19,110 | 917,702 | 917,702 | 0 |
| 375 | Corporate Expenses | 71,670 | 72,471 | 801 | 130,000 | 130,000 | 0 |
| Non Cash Items | | 10,845,894 | 11,048,723 | 202,829 | 21,873,353 | 21,775,353 | (98,000) |
| Operating Expense | | 10,845,894 | 11,048,723 | 202,829 | 21,873,353 | 21,775,353 | (98,000) |
| 331 | Depreciation | 10,495,392 | 10,570,157 | 74,765 | 21,013,353 | 21,013,353 | 0 |
| 377 | Finance Charges | 350,502 | 478,565 | 128,063 | 860,000 | 762,000 | (98,000) |
| Community | | 4,341,457 | 4,682,081 | 340,624 | 9,575,251 | 10,169,361 | 594,110 |
| Active Living | | 715,639 | 759,682 | 44,043 | 1,350,197 | 1,369,235 | 19,038 |
| Operating Expense | | 2,556,085 | 2,560,465 | 4,380 | 5,263,923 | 5,281,161 | 17,238 |
| 301 | Salaries | 1,560,723 | 1,582,626 | 21,903 | 3,099,174 | 3,114,032 | 14,858 |
| 302 | Salary Oncost | 198,063 | 201,923 | 3,860 | 406,890 | 411,954 | 5,064 |
| 321 | Plant | 22,826 | 23,291 | 465 | 49,474 | 49,474 | 0 |
| 361 | Advert/Promo/Market | 73,877 | 52,467 | (21,410) | 112,169 | 117,326 | 5,157 |
| 362 | Consultants | 22,508 | 19,239 | (3,269) | 154,623 | 109,842 | (44,781) |
| 365 | Stationery/Office Consumables | 6,500 | 4,737 | (1,763) | 17,262 | 17,262 | 0 |
| 366 | Professional Memberships | 2,394 | 2,395 | 1 | 2,607 | 2,607 | 0 |

| | Sub Account Description | YTD Budget \$ | YTD Actual \$ | YTD Variance (Fav)/Unfav \$ | 2014/2015 Sept Qtr Budget Review \$ | 2014/2015 Mid-Year Budget Review \$ |
|--------------------------------------|--------------------------------|--------------------|--------------------|-----------------------------------|--|--|
| 367 | Publications and Subscriptions | 635 | 628 | (7) | 1,049 | 1,400 |
| 369 | Utilities | 229,066 | 206,873 | (22,193) | 579,651 | 575,251 |
| 371 | Materials or Services | 318,076 | 317,753 | (323) | 546,902 | 576,830 |
| 373 | Repairs and Maintenance | 56,379 | 63,146 | 6,767 | 154,870 | 139,034 |
| 374 | Cleaning | 61,939 | 58,370 | (3,569) | 103,071 | 129,968 |
| 378 | Licences & Levies | 3,099 | 27,016 | 23,917 | 36,181 | 36,181 |
| Operating Income | | (1,840,446) | (1,800,783) | 39,663 | (3,913,726) | (3,911,926) |
| 101 | User Charges | (1,674,355) | (1,639,921) | 34,434 | (3,540,459) | (3,525,204) |
| 103 | Grants | (40,300) | (58,482) | (18,182) | (73,000) | (123,000) |
| 104 | Other Income | (88,757) | (66,421) | 22,336 | (206,742) | (173,197) |
| 110 | Rent | (37,034) | (35,958) | 1,076 | (93,525) | (90,525) |
| Children & Youth Services | | 738,007 | 866,719 | 128,712 | 1,862,322 | 1,880,254 |
| Operating Expense | | 4,660,690 | 4,776,119 | 115,429 | 9,547,285 | 9,758,412 |
| 301 | Salaries | 3,298,741 | 3,413,281 | 114,540 | 6,654,820 | 6,664,986 |
| 302 | Salary Oncost | 440,561 | 444,584 | 4,023 | 885,098 | 885,580 |
| 321 | Plant | 16,496 | 16,498 | 2 | 32,996 | 32,996 |
| 361 | Advert/Promo/Market | 15,617 | 12,390 | (3,227) | 40,160 | 40,160 |
| 362 | Consultants | 33,600 | 35,001 | 1,401 | 91,425 | 98,000 |
| 363 | Contract Payments | 405,739 | 419,867 | 14,128 | 762,200 | 762,200 |
| 365 | Stationery/Office Consumables | 29,227 | 33,822 | 4,595 | 45,022 | 67,868 |
| 366 | Professional Memberships | 2,578 | 2,678 | 100 | 4,500 | 4,600 |
| 367 | Publications and Subscriptions | 2,045 | 1,360 | (685) | 3,248 | 3,265 |
| 369 | Utilities | 73,486 | 61,470 | (12,016) | 167,251 | 158,880 |
| 371 | Materials or Services | 198,832 | 192,584 | (6,248) | 502,352 | 662,241 |
| 373 | Repairs and Maintenance | 2,865 | 23 | (2,842) | 29,911 | 47,800 |
| 374 | Cleaning | 66,403 | 68,062 | 1,659 | 174,302 | 175,836 |
| 376 | Sponsor/Grant/Contrib/Donate | 74,500 | 74,500 | 0 | 154,000 | 154,000 |
| Operating Income | | (3,922,683) | (3,909,400) | 13,283 | (7,684,963) | (7,878,157) |
| 101 | User Charges | (1,032,294) | (997,136) | 35,158 | (2,062,526) | (2,170,285) |
| 103 | Grants | (2,875,839) | (2,895,848) | (20,009) | (5,593,211) | (5,675,408) |
| 104 | Other Income | (2,453) | (4,169) | (1,716) | (5,726) | (8,420) |
| 110 | Rent | (12,097) | (12,247) | (150) | (23,500) | (24,044) |
| Community Director | | 963,147 | 962,297 | (850) | 1,974,548 | 1,974,548 |
| Operating Expense | | 1,108,853 | 1,108,403 | (450) | 2,122,754 | 2,123,154 |
| 301 | Salaries | 185,792 | 188,740 | 2,948 | 366,391 | 377,992 |
| 302 | Salary Oncost | 24,970 | 24,922 | (48) | 48,350 | 48,878 |
| 321 | Plant | 14,661 | 14,661 | (0) | 29,322 | 29,322 |
| 361 | Advert/Promo/Market | 730 | 960 | 230 | 730 | 986 |
| 362 | Consultants | 4,900 | 4,900 | 0 | 4,900 | 4,900 |
| 363 | Contract Payments | 730,980 | 731,025 | 45 | 1,472,900 | 1,462,050 |
| 366 | Professional Memberships | 348 | 348 | 0 | 400 | 400 |
| 367 | Publications and Subscriptions | 330 | 635 | 305 | 330 | 635 |
| 369 | Utilities | 29,221 | 28,775 | (446) | 57,750 | 57,350 |
| 370 | Legal Expenses | 3,019 | 2,778 | (241) | 3,019 | 3,019 |
| 371 | Materials or Services | 57,429 | 54,184 | (3,245) | 78,812 | 62,697 |
| 373 | Repairs and Maintenance | 6,623 | 7,121 | 498 | 10,000 | 10,000 |

| | Sub Account Description | YTD Budget \$ | YTD Actual \$ | YTD Variance (Fav)/Unfav \$ | 2014/2015 Sept Qtr Budget Review \$ | 2014/2015 Mid-Year Budget Review \$ | Mid-Year v Sept Qtr Budget (Fav)/Unfav \$ |
|--|--------------------------------|--------------------|---------------------|--------------------------------------|--|--|--|
| 374 | Cleaning | 11,050 | 10,555 | (495) | 11,050 | 26,125 | 15,075 |
| 376 | Sponsor/Grant/Contrib/Donate | 38,800 | 38,800 | 0 | 38,800 | 38,800 | 0 |
| Operating Income | | (145,706) | (146,106) | (400) | (148,206) | (148,606) | (400) |
| 103 | Grants | (145,706) | (146,106) | (400) | (148,206) | (148,606) | (400) |
| Neighbourhoods | | 923,441 | 1,017,548 | 94,107 | 2,582,859 | 2,550,212 | (32,647) |
| Operating Expense | | 3,102,749 | 3,194,920 | 92,171 | 6,885,039 | 6,851,992 | (33,047) |
| 301 | Salaries | 1,161,445 | 1,182,575 | 21,130 | 2,372,036 | 2,414,510 | 42,474 |
| 302 | Salary Oncost | 153,980 | 154,149 | 169 | 312,339 | 317,838 | 5,499 |
| 321 | Plant | 25,866 | 25,722 | (144) | 51,951 | 51,951 | 0 |
| 361 | Advert/Promo/Market | 19,035 | 17,670 | (1,365) | 55,750 | 61,860 | 6,110 |
| 362 | Consultants | 2,500 | 15,460 | 12,960 | 77,000 | 75,000 | (2,000) |
| 363 | Contract Payments | 1,447,837 | 1,511,335 | 63,498 | 2,995,014 | 3,006,629 | 11,615 |
| 365 | Stationery/Office Consumables | 575 | 1,519 | 944 | 4,600 | 5,913 | 1,313 |
| 366 | Professional Memberships | 1,511 | 1,386 | (125) | 2,614 | 2,614 | 0 |
| 367 | Publications and Subscriptions | 0 | 0 | 0 | 12,800 | 12,800 | 0 |
| 369 | Utilities | 14,777 | 16,086 | 1,309 | 40,690 | 44,475 | 3,785 |
| 370 | Legal Expenses | 0 | 0 | 0 | 0 | 1,000 | 1,000 |
| 371 | Materials or Services | 242,003 | 246,648 | 4,645 | 715,104 | 708,831 | (6,273) |
| 373 | Repairs and Maintenance | 11,315 | 4,810 | (6,505) | 57,000 | 30,000 | (27,000) |
| 374 | Cleaning | 7,992 | 9,704 | 1,712 | 27,000 | 24,000 | (3,000) |
| 399 | Internal Expense Charge | 25 | 0 | (25) | 25 | 25 | 0 |
| 376 | Sponsor/Grant/Contrib/Donate | 13,888 | 7,856 | (6,032) | 161,116 | 94,546 | (66,570) |
| Operating Income | | (2,179,308) | (2,177,372) | 1,936 | (4,302,180) | (4,301,780) | 400 |
| 101 | User Charges | (4,214) | (5,234) | (1,020) | (10,000) | (10,000) | 0 |
| 102 | Fees and Fines | (307,319) | (297,050) | 10,269 | (727,932) | (727,932) | 0 |
| 103 | Grants | (1,862,342) | (1,867,457) | (5,115) | (3,547,193) | (3,547,893) | (700) |
| 104 | Other Income | (4,478) | (5,277) | (799) | (16,100) | (13,600) | 2,500 |
| 106 | Contributions | (955) | (2,355) | (1,400) | (955) | (2,355) | (1,400) |
| Performing Arts & Conventions | | 492,460 | 464,633 | (27,827) | 955,893 | 991,860 | 35,967 |
| Operating Expense | | 885,661 | 852,477 | (33,185) | 1,830,093 | 1,838,040 | 7,947 |
| 301 | Salaries | 422,689 | 429,432 | 6,743 | 842,279 | 826,279 | (16,000) |
| 302 | Salary Oncost | 54,496 | 55,439 | 943 | 106,702 | 99,702 | (7,000) |
| 321 | Plant | 5,688 | 5,689 | 1 | 13,211 | 13,211 | 0 |
| 361 | Advert/Promo/Market | 46,802 | 40,605 | (6,197) | 116,695 | 116,675 | (20) |
| 362 | Consultants | 13,507 | 13,506 | (1) | 30,000 | 33,000 | 3,000 |
| 363 | Contract Payments | 138,820 | 115,733 | (23,087) | 343,220 | 339,220 | (4,000) |
| 365 | Stationery/Office Consumables | 3,857 | 4,777 | 920 | 12,000 | 9,500 | (2,500) |
| 366 | Professional Memberships | 964 | 2,074 | 1,110 | 3,240 | 3,240 | 0 |
| 367 | Publications and Subscriptions | 64 | 154 | 90 | 140 | 154 | 14 |
| 369 | Utilities | 44,188 | 39,097 | (5,091) | 94,252 | 91,652 | (2,600) |
| 371 | Materials or Services | 96,937 | 94,043 | (2,894) | 148,507 | 190,107 | 41,600 |
| 373 | Repairs and Maintenance | 16,061 | 12,715 | (3,346) | 58,847 | 54,500 | (4,347) |
| 374 | Cleaning | 6,588 | 6,668 | 80 | 16,000 | 15,800 | (200) |
| 376 | Sponsor/Grant/Contrib/Donate | 35,000 | 32,545 | (2,455) | 45,000 | 45,000 | 0 |
| Operating Income | | (393,201) | (387,843) | 5,358 | (874,200) | (846,180) | 28,020 |
| 101 | User Charges | (323,528) | (314,112) | 9,416 | (605,000) | (582,480) | 22,520 |

| | Sub Account Description | YTD Budget \$ | YTD Actual \$ | YTD Variance (Fav)/Unfav \$ | 2014/2015 Sept Qtr Budget Review \$ | 2014/2015 Mid-Year Budget Review \$ |
|--------------------------------|--------------------------------|------------------|---------------------|--------------------------------------|--|--|
| 103 | Grants | 0 | 0 | 0 | (120,000) | (120,000) |
| 104 | Other Income | (67,810) | (72,109) | (4,299) | (145,000) | (139,500) |
| 106 | Contributions | (1,863) | (1,622) | 241 | (4,200) | (4,200) |
| Shepparton Art Museum | | 508,763 | 611,202 | 102,439 | 849,432 | 1,403,251 |
| Operating Expense | | 671,821 | 663,483 | (8,338) | 1,318,149 | 1,876,685 |
| 301 | Salaries | 268,044 | 275,687 | 7,643 | 507,616 | 519,082 |
| 302 | Salary Oncost | 36,747 | 38,169 | 1,422 | 64,618 | 67,155 |
| 361 | Advert/Promo/Market | 43,697 | 42,285 | (1,412) | 100,927 | 100,927 |
| 362 | Consultants | 192,124 | 191,430 | (694) | 271,500 | 265,500 |
| 363 | Contract Payments | 9,772 | 3,127 | (6,645) | 16,500 | 16,500 |
| 365 | Stationery/Office Consumables | 2,388 | 2,138 | (250) | 6,500 | 6,500 |
| 366 | Professional Memberships | 495 | 631 | 136 | 1,305 | 1,305 |
| 367 | Publications and Subscriptions | 748 | 767 | 19 | 1,000 | 1,000 |
| 369 | Utilities | 29,612 | 22,873 | (6,739) | 43,800 | 43,800 |
| 371 | Materials or Services | 83,034 | 85,137 | 2,103 | 229,383 | 287,616 |
| 373 | Repairs and Maintenance | 5,160 | 1,238 | (3,923) | 20,000 | 20,000 |
| 377 | Finance Charges | 0 | 0 | 0 | 0 | 511,000 |
| 376 | Sponsor/Grant/Contrib/Donate | 0 | 0 | 0 | 55,000 | 36,300 |
| Operating Income | | (163,058) | (52,281) | 110,777 | (468,717) | (473,434) |
| 101 | User Charges | (4,965) | (4,171) | 794 | (26,490) | (51,000) |
| 103 | Grants | (116,182) | (7,931) | 108,251 | (307,527) | (306,434) |
| 104 | Other Income | (41,911) | (40,179) | 1,732 | (71,000) | (71,000) |
| 106 | Contributions | 0 | 0 | 0 | (63,700) | (45,000) |
| Infrastructure | | 8,554,271 | 8,218,904 | (335,367) | 19,628,971 | 19,755,409 |
| Infrastructure Director | | 162,471 | 171,471 | 9,000 | 306,741 | 306,741 |
| Operating Expense | | 162,471 | 171,471 | 9,000 | 306,741 | 306,741 |
| 301 | Salaries | 122,176 | 122,957 | 781 | 239,901 | 239,901 |
| 302 | Salary Oncost | 15,574 | 15,986 | 412 | 30,039 | 30,039 |
| 321 | Plant | 12,801 | 8,232 | (4,569) | 16,464 | 16,464 |
| 361 | Advert/Promo/Market | 10 | 6,378 | 6,368 | 10 | 10 |
| 362 | Consultants | 0 | 2,475 | 2,475 | 0 | 0 |
| 365 | Stationery/Office Consumables | 8,081 | 8,365 | 284 | 15,020 | 15,020 |
| 366 | Professional Memberships | 1,000 | 635 | (365) | 1,000 | 1,000 |
| 367 | Publications and Subscriptions | 0 | 882 | 882 | 0 | 0 |
| 369 | Utilities | 671 | 412 | (259) | 2,000 | 2,000 |
| 371 | Materials or Services | 744 | 825 | 81 | 893 | 893 |
| 373 | Repairs and Maintenance | 1,414 | 4,326 | 2,912 | 1,414 | 1,414 |
| Projects | | 3,217,578 | 3,419,027 | 201,449 | 7,723,678 | 7,655,118 |
| Operating Expense | | 3,486,582 | 3,601,654 | 115,072 | 8,197,313 | 8,083,753 |
| 301 | Salaries | 781,024 | 751,598 | (29,426) | 1,659,227 | 1,659,227 |
| 302 | Salary Oncost | 107,093 | 103,158 | (3,935) | 219,008 | 219,008 |
| 321 | Plant | 39,832 | 42,159 | 2,327 | 95,245 | 108,104 |
| 361 | Advert/Promo/Market | 1,000 | 2,099 | 1,099 | 6,700 | 6,700 |
| 362 | Consultants | 225,298 | 111,425 | (113,873) | 523,767 | 528,767 |
| 363 | Contract Payments | 23,511 | 13,721 | (9,790) | 307,300 | 444,400 |
| 365 | Stationery/Office Consumables | 876 | 660 | (216) | 3,500 | 3,500 |

| | Sub Account Description | YTD Budget \$ | YTD Actual \$ | YTD Variance (Fav)/Unfav \$ | 2014/2015 Sept Qtr Budget Review \$ | 2014/2015 Mid-Year Budget Review \$ | Mid-Year v Sept Qtr Budget (Fav)/Unfav \$ |
|--------------------------|--------------------------------|--------------------|---------------------|--------------------------------------|--|--|--|
| 366 | Professional Memberships | 4,038 | 5,254 | 1,216 | 6,200 | 6,200 | 0 |
| 367 | Publications and Subscriptions | 587 | 1,860 | 1,273 | 3,450 | 3,450 | 0 |
| 369 | Utilities | 14,605 | 4,993 | (9,612) | 47,180 | 47,180 | 0 |
| 370 | Legal Expenses | 0 | 24,804 | 24,804 | 50,000 | 55,500 | 5,500 |
| 371 | Materials or Services | 2,274,769 | 2,523,555 | 248,786 | 4,994,636 | 4,970,617 | (24,019) |
| 373 | Repairs and Maintenance | 13,949 | 16,370 | 2,421 | 281,100 | 31,100 | (250,000) |
| Operating Income | | (269,004) | (182,627) | 86,377 | (473,635) | (428,635) | 45,000 |
| 101 | User Charges | (104,354) | (104,804) | (450) | (228,000) | (228,000) | 0 |
| 102 | Fees and Fines | (19,602) | (15,931) | 3,671 | (33,483) | (33,483) | 0 |
| 103 | Grants | (100,000) | 0 | 100,000 | (100,000) | (70,000) | 30,000 |
| 106 | Contributions | (25,365) | (25,365) | 0 | (68,895) | (53,895) | 15,000 |
| 110 | Rent | (19,683) | (36,527) | (16,844) | (43,257) | (43,257) | 0 |
| Strategic Assets | | (278,869) | (260,516) | 18,353 | 280,150 | 539,572 | 259,422 |
| Operating Expense | | 3,768,114 | 3,655,250 | (112,864) | 7,137,566 | 7,372,188 | 234,622 |
| 301 | Salaries | 743,407 | 732,746 | (10,661) | 1,421,636 | 1,378,450 | (43,186) |
| 302 | Salary Oncost | 106,885 | 105,316 | (1,569) | 202,906 | 199,169 | (3,737) |
| 321 | Plant | 206,530 | 208,502 | 1,972 | 347,809 | 347,809 | 0 |
| 361 | Advert/Promo/Market | 19,871 | 20,766 | 895 | 43,500 | 42,504 | (996) |
| 362 | Consultants | 22,434 | 21,934 | (500) | 239,000 | 242,000 | 3,000 |
| 363 | Contract Payments | 978,959 | 856,138 | (122,821) | 1,545,145 | 1,787,728 | 242,583 |
| 365 | Stationery/Office Consumables | 0 | 230 | 230 | 0 | 430 | 430 |
| 366 | Professional Memberships | 10,312 | 11,007 | 695 | 11,084 | 11,400 | 316 |
| 367 | Publications and Subscriptions | 3,609 | 3,495 | (114) | 3,629 | 3,629 | 0 |
| 369 | Utilities | 178,512 | 181,831 | 3,319 | 341,607 | 342,407 | 800 |
| 370 | Legal Expenses | 6,286 | 3,504 | (2,782) | 12,531 | 12,531 | 0 |
| 371 | Materials or Services | 810,969 | 824,672 | 13,703 | 1,698,831 | 1,714,531 | 15,700 |
| 373 | Repairs and Maintenance | 490,274 | 501,052 | 10,778 | 954,788 | 959,000 | 4,212 |
| 374 | Cleaning | 85,480 | 73,129 | (12,351) | 205,000 | 205,000 | 0 |
| 375 | Corporate Expenses | 104,573 | 108,640 | 4,067 | 110,000 | 110,000 | 0 |
| 399 | Internal Expense Charge | 13 | 67 | 54 | 100 | 100 | 0 |
| 378 | Licences & Levies | 0 | 2,223 | 2,223 | 0 | 15,500 | 15,500 |
| Operating Income | | (4,046,983) | (3,915,766) | 131,217 | (6,857,416) | (6,832,616) | 24,800 |
| 101 | User Charges | (3,762,294) | (3,626,029) | 136,265 | (6,503,415) | (6,523,615) | (20,200) |
| 102 | Fees and Fines | (36,182) | (36,368) | (186) | (45,000) | 0 | 45,000 |
| 104 | Other Income | (4,121) | (4,869) | (748) | (10,500) | (10,500) | 0 |
| 107 | Interest | (18,942) | (18,785) | 157 | (22,801) | (22,801) | 0 |
| 110 | Rent | (225,444) | (229,716) | (4,272) | (275,700) | (275,700) | 0 |
| Parks & Sport | | 3,192,545 | 3,222,867 | 30,322 | 7,115,893 | 7,002,154 | (113,739) |
| Operating Expense | | 3,429,296 | 3,410,644 | (18,652) | 8,106,475 | 7,766,154 | (340,321) |
| 301 | Salaries | 1,743,020 | 1,769,133 | 26,113 | 3,744,404 | 3,637,741 | (106,663) |
| 302 | Salary Oncost | 228,163 | 229,094 | 931 | 494,016 | 470,824 | (23,192) |
| 321 | Plant | 588,804 | 592,501 | 3,697 | 1,232,722 | 1,232,832 | 110 |
| 361 | Advert/Promo/Market | 2,715 | 2,826 | 111 | 3,000 | 3,000 | 0 |
| 362 | Consultants | 0 | 0 | 0 | 40,000 | 90,000 | 50,000 |
| 363 | Contract Payments | 100,615 | 78,304 | (22,311) | 250,000 | 121,000 | (129,000) |
| 366 | Professional Memberships | 0 | 575 | 575 | 0 | 800 | 800 |

| | Sub Account Description | YTD Budget \$ | YTD Actual \$ | YTD Variance (Fav)/Unfav \$ | 2014/2015 Sept Qtr Budget Review \$ | 2014/2015 Mid-Year Budget Review \$ |
|--------------------------------------|--------------------------------|--------------------|---------------------|--------------------------------------|--|--|
| 369 | Utilities | 230,720 | 178,866 | (51,854) | 607,000 | 601,000 |
| 371 | Materials or Services | 300,880 | 286,037 | (14,843) | 1,045,653 | 876,777 |
| 373 | Repairs and Maintenance | 194,441 | 204,963 | 10,522 | 559,100 | 601,100 |
| 374 | Cleaning | 0 | 2,853 | 2,853 | 0 | 4,000 |
| 399 | Internal Expense Charge | 5,384 | 5,496 | 112 | 16,500 | 13,000 |
| 376 | Sponsor/Grant/Contrib/Donate | 34,554 | 59,996 | 25,442 | 114,080 | 114,080 |
| Operating Income | | (236,751) | (187,776) | 48,975 | (990,582) | (764,000) |
| 101 | User Charges | (230,334) | (171,130) | 59,204 | (445,582) | (419,000) |
| 104 | Other Income | 0 | (4,646) | (4,646) | 0 | 0 |
| 106 | Contributions | (3,083) | (12,000) | (8,917) | (525,000) | (325,000) |
| 110 | Rent | (3,334) | 0 | 3,334 | (20,000) | (20,000) |
| Transport & Road Reserves | | 2,260,546 | 1,666,054 | (594,492) | 4,202,509 | 4,251,824 |
| Operating Expense | | 3,781,289 | 3,908,370 | 127,081 | 7,772,751 | 7,905,454 |
| 301 | Salaries | 1,489,191 | 1,616,200 | 127,009 | 3,292,991 | 3,351,071 |
| 302 | Salary Oncost | 210,256 | 219,752 | 9,496 | 432,947 | 440,736 |
| 321 | Plant | 734,668 | 666,729 | (67,939) | 1,418,957 | 1,418,957 |
| 361 | Advert/Promo/Market | 1,305 | 1,247 | (58) | 4,000 | 4,000 |
| 362 | Consultants | 44,000 | 60,003 | 16,003 | 51,000 | 65,503 |
| 363 | Contract Payments | 610,927 | 622,321 | 11,394 | 1,120,594 | 1,074,347 |
| 365 | Stationery/Office Consumables | 20 | 0 | (20) | 500 | 500 |
| 367 | Publications and Subscriptions | 1,250 | 1,250 | 0 | 1,250 | 1,250 |
| 369 | Utilities | 427,891 | 421,695 | (6,196) | 798,176 | 842,452 |
| 371 | Materials or Services | 133,460 | 186,747 | 53,287 | 283,171 | 323,473 |
| 373 | Repairs and Maintenance | 16,046 | 12,369 | (3,677) | 170,665 | 182,165 |
| 399 | Internal Expense Charge | 112,275 | 97,716 | (14,559) | 198,500 | 198,500 |
| 378 | Licences & Levies | 0 | 2,338 | 2,338 | 0 | 2,500 |
| Operating Income | | (1,520,743) | (2,242,316) | (721,573) | (3,570,242) | (3,653,630) |
| 101 | User Charges | (6,233) | (15,067) | (8,834) | (10,000) | (30,450) |
| 102 | Fees and Fines | 0 | 0 | 0 | 0 | (60,000) |
| 103 | Grants | (1,514,510) | (2,226,071) | (711,561) | (3,560,242) | (3,561,180) |
| 104 | Other Income | 0 | (1,179) | (1,179) | 0 | (2,000) |
| Office of the CEO | | 5,490,651 | 5,324,177 | (166,474) | 10,019,375 | 9,400,516 |
| Corporate Performance | | 2,067,350 | 2,111,377 | 44,027 | 3,575,115 | 3,700,174 |
| Operating Expense | | 2,119,438 | 2,286,185 | 166,747 | 3,699,750 | 3,923,106 |
| 301 | Salaries | 484,943 | 478,905 | (6,038) | 1,225,995 | 1,150,513 |
| 302 | Salary Oncost | 69,287 | 68,551 | (736) | 165,935 | 150,453 |
| 321 | Plant | 22,651 | 23,870 | 1,219 | 42,181 | 42,181 |
| 361 | Advert/Promo/Market | 11,158 | 16,778 | 5,620 | 23,250 | 28,009 |
| 362 | Consultants | 164,667 | 213,384 | 48,717 | 322,000 | 567,000 |
| 365 | Stationery/Office Consumables | 1,587 | 2,975 | 1,388 | 3,000 | 8,000 |
| 366 | Professional Memberships | 75,170 | 92,398 | 17,228 | 94,150 | 104,897 |
| 367 | Publications and Subscriptions | 2,934 | 1,228 | (1,706) | 13,400 | 13,400 |
| 369 | Utilities | 6,643 | 4,614 | (2,029) | 18,200 | 18,200 |
| 370 | Legal Expenses | 188,873 | 185,447 | (3,426) | 200,000 | 225,000 |
| 371 | Materials or Services | 203,647 | 285,929 | 82,282 | 483,208 | 514,458 |
| 373 | Repairs and Maintenance | 26,044 | 22,090 | (3,954) | 80,000 | 65,000 |

| | Sub Account Description | YTD Budget \$ | YTD Actual \$ | YTD Variance (Fav)/Unfav \$ | 2014/2015 Sept Qtr Budget Review \$ | 2014/2015 Mid-Year Budget Review \$ | Mid-Year v Sept Qtr Budget (Fav)/Unfav \$ |
|-------------------------------------|--------------------------------|--------------------|---------------------|--------------------------------------|--|--|--|
| 375 | Corporate Expenses | 861,834 | 888,452 | 26,618 | 1,028,431 | 1,034,431 | 6,000 |
| 376 | Sponsor/Grant/Contrib/Donate | 0 | 1,564 | 1,564 | 0 | 1,564 | 1,564 |
| Operating Income | | (52,088) | (174,808) | (122,720) | (124,635) | (222,932) | (98,297) |
| 102 | Fees and Fines | 0 | (3,181) | (3,181) | 0 | (5,000) | (5,000) |
| 104 | Other Income | (23,077) | (116,551) | (93,474) | (46,635) | (139,672) | (93,037) |
| 106 | Contributions | (29,011) | (55,076) | (26,065) | (78,000) | (78,260) | (260) |
| Marketing and Communications | | 869,250 | 723,440 | (145,810) | 1,677,898 | 1,771,893 | 93,995 |
| Operating Expense | | 869,250 | 723,440 | (145,810) | 1,677,898 | 1,771,893 | 93,995 |
| 301 | Salaries | 322,709 | 319,240 | (3,469) | 649,123 | 708,700 | 59,577 |
| 302 | Salary Oncost | 41,657 | 42,066 | 409 | 84,306 | 95,541 | 11,235 |
| 321 | Plant | 5,902 | 6,043 | 141 | 12,085 | 12,085 | 0 |
| 361 | Advert/Promo/Market | 411,475 | 258,540 | (152,935) | 800,684 | 794,684 | (6,000) |
| 362 | Consultants | 63,343 | 67,274 | 3,931 | 100,000 | 120,000 | 20,000 |
| 365 | Stationery/Office Consumables | 249 | 0 | (249) | 1,000 | 1,000 | 0 |
| 366 | Professional Memberships | 375 | 0 | (375) | 1,500 | 1,500 | 0 |
| 367 | Publications and Subscriptions | 7,019 | 4,245 | (2,774) | 10,000 | 6,000 | (4,000) |
| 369 | Utilities | 604 | 647 | 43 | 2,200 | 2,200 | 0 |
| 371 | Materials or Services | 15,509 | 25,229 | 9,720 | 16,000 | 29,183 | 13,183 |
| 373 | Repairs and Maintenance | 408 | 156 | (252) | 1,000 | 1,000 | 0 |
| People Performance | | 2,554,051 | 2,489,360 | (64,691) | 4,766,362 | 3,928,449 | (837,913) |
| Operating Expense | | 2,560,551 | 2,500,060 | (60,491) | 4,772,862 | 3,939,766 | (833,096) |
| 301 | Salaries | 489,810 | 500,780 | 10,970 | 1,101,538 | 1,101,538 | 0 |
| 302 | Salary Oncost | 66,340 | 66,986 | 646 | 143,903 | 143,903 | 0 |
| 321 | Plant | 6,042 | 6,043 | 1 | 12,085 | 12,085 | 0 |
| 361 | Advert/Promo/Market | 2,236 | 965 | (1,271) | 5,000 | 5,000 | 0 |
| 362 | Consultants | 34,193 | 25,528 | (8,665) | 85,000 | 85,000 | 0 |
| 365 | Stationery/Office Consumables | 399 | 290 | (109) | 1,500 | 1,500 | 0 |
| 366 | Professional Memberships | 34,959 | 38,223 | 3,264 | 35,950 | 59,650 | 23,700 |
| 367 | Publications and Subscriptions | 2,750 | 3,525 | 775 | 4,100 | 4,100 | 0 |
| 368 | Training | 402,120 | 444,549 | 42,429 | 1,058,098 | 1,058,098 | 0 |
| 369 | Utilities | 1,714 | 908 | (806) | 8,000 | 8,000 | 0 |
| 370 | Legal Expenses | 21,600 | 36,853 | 15,253 | 58,500 | 58,500 | 0 |
| 371 | Materials or Services | 12,530 | 16,860 | 4,330 | 49,000 | 39,000 | (10,000) |
| 372 | External Labour | 731,623 | 619,179 | (112,444) | 1,134,719 | 287,923 | (846,796) |
| 375 | Corporate Expenses | 754,235 | 739,372 | (14,863) | 1,075,469 | 1,075,469 | 0 |
| Operating Income | | (6,500) | (10,700) | (4,200) | (6,500) | (11,317) | (4,817) |
| 103 | Grants | 0 | (2,817) | (2,817) | 0 | (2,817) | (2,817) |
| 104 | Other Income | (6,500) | (7,883) | (1,383) | (6,500) | (8,500) | (2,000) |
| Sustainable Development | | (1,659,320) | (903,104) | 756,216 | 4,463,212 | 5,508,909 | 1,045,697 |
| Building | | 17,992 | 33,389 | 15,397 | 87,990 | 83,990 | (4,000) |
| Operating Expense | | 365,459 | 360,607 | (4,852) | 756,990 | 756,990 | 0 |
| 301 | Salaries | 295,002 | 289,484 | (5,518) | 600,000 | 600,000 | 0 |
| 302 | Salary Oncost | 45,172 | 46,193 | 1,021 | 84,390 | 84,390 | 0 |
| 321 | Plant | 17,772 | 17,774 | 2 | 38,000 | 38,000 | 0 |
| 361 | Advert/Promo/Market | 346 | 262 | (84) | 500 | 500 | 0 |
| 362 | Consultants | 416 | 0 | (416) | 3,500 | 3,500 | 0 |

| | Sub Account Description | YTD Budget \$ | YTD Actual \$ | YTD Variance (Fav)/Unfav \$ | 2014/2015 Sept Qtr Budget Review \$ | 2014/2015 Mid-Year Budget Review \$ | M |
|------------------------------|--------------------------------|---------------------|---------------------|--------------------------------------|--|--|---|
| 365 | Stationery/Office Consumables | 817 | 999 | 182 | 1,500 | 1,500 | |
| 366 | Professional Memberships | 400 | 400 | 0 | 2,400 | 2,400 | |
| 367 | Publications and Subscriptions | 284 | 0 | (284) | 2,200 | 2,200 | |
| 369 | Utilities | 1,164 | 339 | (825) | 4,000 | 4,000 | |
| 370 | Legal Expenses | (379) | (1,045) | (666) | 4,000 | 4,000 | |
| 371 | Materials or Services | 3,339 | 5,042 | 1,703 | 7,000 | 7,000 | |
| 373 | Repairs and Maintenance | 126 | 0 | (126) | 500 | 500 | |
| 378 | Licences & Levies | 1,000 | 1,160 | 160 | 9,000 | 9,000 | |
| Operating Income | | (347,467) | (327,218) | 20,249 | (669,000) | (673,000) | |
| 102 | Fees and Fines | (347,467) | (327,218) | 20,249 | (669,000) | (673,000) | |
| Environment | | (4,098,979) | (3,416,099) | 682,880 | (1,024,450) | 43,331 | |
| Operating Expense | | 7,297,165 | 7,886,521 | 589,356 | 14,235,498 | 15,303,702 | |
| 301 | Salaries | 1,005,460 | 1,035,274 | 29,814 | 1,941,925 | 2,086,380 | |
| 302 | Salary Oncost | 129,706 | 131,961 | 2,255 | 255,285 | 269,828 | |
| 321 | Plant | 215,894 | 213,671 | (2,223) | 475,848 | 416,427 | |
| 361 | Advert/Promo/Market | 44,560 | 47,301 | 2,741 | 109,173 | 109,173 | |
| 362 | Consultants | 213,743 | 218,793 | 5,050 | 308,988 | 581,318 | |
| 363 | Contract Payments | 2,939,154 | 2,963,568 | 24,414 | 5,701,228 | 5,701,164 | |
| 365 | Stationery/Office Consumables | 3,405 | 2,538 | (867) | 8,000 | 8,310 | |
| 366 | Professional Memberships | 29,786 | 28,921 | (865) | 30,500 | 30,190 | |
| 367 | Publications and Subscriptions | 34,180 | 34,055 | (125) | 46,350 | 46,350 | |
| 369 | Utilities | 7,087 | 6,197 | (890) | 27,250 | 26,750 | |
| 370 | Legal Expenses | 33,176 | 34,422 | 1,246 | 85,500 | 80,500 | |
| 371 | Materials or Services | 2,635,264 | 3,162,370 | 527,106 | 5,104,482 | 5,807,593 | |
| 373 | Repairs and Maintenance | 500 | 170 | (330) | 3,000 | 3,000 | |
| 399 | Internal Expense Charge | 250 | 2,085 | 1,835 | 250 | 4,000 | |
| 376 | Sponsor/Grant/Contrib/Donate | 5,000 | 5,000 | 0 | 137,719 | 137,719 | |
| 379 | Royalties | 0 | 196 | 196 | 0 | 0 | |
| Operating Income | | (11,396,144) | (11,302,620) | 93,524 | (15,259,948) | (15,265,371) | |
| 101 | User Charges | (10,653,367) | (10,591,537) | 61,830 | (13,602,561) | (13,609,384) | |
| 102 | Fees and Fines | (206,179) | (174,721) | 31,458 | (293,274) | (293,274) | |
| 103 | Grants | (74,336) | (72,926) | 1,410 | (698,864) | (698,864) | |
| 104 | Other Income | (23,393) | (23,172) | 221 | (45,000) | (45,000) | |
| 106 | Contributions | (322,224) | (322,319) | (95) | (402,224) | (402,224) | |
| 199 | Internal Revenue Charge | (116,645) | (117,945) | (1,300) | (218,025) | (216,625) | |
| Investment Attraction | | 1,557,374 | 1,625,816 | 68,442 | 3,289,199 | 3,335,115 | |
| Operating Expense | | 1,848,364 | 1,996,890 | 148,026 | 4,152,702 | 4,222,838 | |
| 301 | Salaries | 768,598 | 787,554 | 18,956 | 1,471,712 | 1,472,040 | |
| 302 | Salary Oncost | 97,601 | 99,018 | 1,417 | 192,325 | 192,217 | |
| 321 | Plant | 23,331 | 22,990 | (341) | 46,398 | 46,398 | |
| 361 | Advert/Promo/Market | 150,969 | 139,081 | (11,888) | 406,612 | 408,753 | |
| 362 | Consultants | 154,187 | 153,295 | (892) | 409,433 | 409,433 | |
| 363 | Contract Payments | 110,085 | 106,604 | (3,481) | 146,000 | 135,925 | |
| 365 | Stationery/Office Consumables | 1,973 | 1,940 | (33) | 9,700 | 7,120 | |
| 366 | Professional Memberships | 7,528 | 7,444 | (84) | 16,000 | 25,232 | |
| 367 | Publications and Subscriptions | 69,452 | 69,433 | (19) | 81,080 | 81,080 | |

| | Sub Account Description | YTD Budget \$ | YTD Actual \$ | YTD Variance (Fav)/Unfav \$ | 2014/2015 Sept Qtr Budget Review \$ | 2014/2015 Mid-Year Budget Review \$ | Mid-Year v Sept Qtr Budget (Fav)/Unfav \$ |
|---|--------------------------------|---------------------|---------------------|-----------------------------|-------------------------------------|-------------------------------------|---|
| 369 | Utilities | 62,236 | 61,088 | (1,148) | 126,802 | 122,023 | (4,779) |
| 371 | Materials or Services | 242,670 | 213,322 | (29,348) | 674,190 | 617,790 | (56,400) |
| 373 | Repairs and Maintenance | 54,522 | 44,247 | (10,275) | 143,200 | 150,700 | 7,500 |
| 374 | Cleaning | 29,982 | 54,434 | 24,452 | 64,000 | 61,000 | (3,000) |
| 376 | Sponsor/Grant/Contrib/Donate | 75,730 | 236,441 | 160,711 | 365,250 | 493,127 | 127,877 |
| Operating Income | | (291,490) | (371,074) | (79,584) | (863,503) | (887,723) | (24,220) |
| 101 | User Charges | (147,179) | (157,759) | (10,580) | (340,535) | (317,035) | 23,500 |
| 102 | Fees and Fines | 0 | 0 | 0 | (850) | (850) | 0 |
| 103 | Grants | (87,773) | (157,773) | (70,000) | (350,618) | (386,338) | (35,720) |
| 104 | Other Income | (23,091) | (22,049) | 1,042 | (60,500) | (92,500) | (32,000) |
| 106 | Contributions | (200) | 0 | 200 | (1,000) | (1,000) | 0 |
| 110 | Rent | (33,247) | (33,492) | (245) | (110,000) | (90,000) | 20,000 |
| Planning | | 715,660 | 710,018 | (5,642) | 1,782,173 | 1,718,173 | (64,000) |
| Operating Expense | | 967,084 | 928,200 | (38,884) | 2,193,173 | 2,144,173 | (49,000) |
| 301 | Salaries | 633,250 | 622,187 | (11,063) | 1,372,000 | 1,330,000 | (42,000) |
| 302 | Salary Oncost | 89,508 | 85,551 | (3,957) | 183,000 | 183,000 | 0 |
| 321 | Plant | 18,032 | 18,032 | 0 | 36,065 | 36,065 | 0 |
| 361 | Advert/Promo/Market | 29,951 | 12,388 | (17,563) | 48,000 | 53,000 | 5,000 |
| 362 | Consultants | 102,811 | 81,073 | (21,738) | 388,000 | 366,000 | (22,000) |
| 365 | Stationery/Office Consumables | 433 | 58 | (375) | 1,500 | 1,500 | 0 |
| 366 | Professional Memberships | 1,544 | 1,544 | 0 | 1,544 | 1,544 | 0 |
| 367 | Publications and Subscriptions | 7,752 | 7,752 | 0 | 8,064 | 8,064 | 0 |
| 369 | Utilities | 1,349 | 1,049 | (300) | 3,000 | 3,000 | 0 |
| 370 | Legal Expenses | 74,322 | 87,840 | 13,518 | 130,000 | 140,000 | 10,000 |
| 371 | Materials or Services | 8,132 | 10,724 | 2,592 | 22,000 | 22,000 | 0 |
| Operating Income | | (251,424) | (218,182) | 33,242 | (411,000) | (426,000) | (15,000) |
| 102 | Fees and Fines | (74,757) | (102,810) | (28,053) | (175,000) | (179,000) | (4,000) |
| 103 | Grants | (9,000) | 0 | 9,000 | (9,000) | (9,000) | 0 |
| 104 | Other Income | (49,880) | (50,586) | (706) | (57,000) | (68,000) | (11,000) |
| 106 | Contributions | (117,787) | (64,787) | 53,000 | (170,000) | (170,000) | 0 |
| Sustainable Development Director | | 148,633 | 143,773 | (4,860) | 328,300 | 328,300 | 0 |
| Operating Expense | | 148,633 | 143,773 | (4,860) | 328,300 | 328,300 | 0 |
| 301 | Salaries | 118,178 | 119,166 | 988 | 245,744 | 245,744 | 0 |
| 302 | Salary Oncost | 16,197 | 16,351 | 154 | 32,427 | 32,427 | 0 |
| 321 | Plant | 6,432 | 6,175 | (257) | 12,869 | 12,869 | 0 |
| 362 | Consultants | 5,000 | 0 | (5,000) | 25,000 | 25,000 | 0 |
| 365 | Stationery/Office Consumables | 83 | 29 | (54) | 500 | 500 | 0 |
| 366 | Professional Memberships | 525 | 525 | 0 | 1,000 | 1,000 | 0 |
| 369 | Utilities | 808 | 408 | (400) | 3,960 | 3,960 | 0 |
| 371 | Materials or Services | 1,410 | 1,118 | (292) | 6,800 | 6,800 | 0 |
| Grand Total | | (29,938,116) | (29,910,725) | 27,391 | 6,097,018 | 6,467,659 | 370,641 |

**2014/2015 Mid-Year Budget Review
Capital Works Statement**

| Capital Works Area | YTD Budget | YTD Actual | YTD Budget v YTD Actual (Fav)/Unfav | YTD Budget v YTD Actual (Fav)/Unfav | 2014/2015 Adopted Budget | 2014/2015 Sept Qtr Budget Review |
|----------------------------|-------------------|-------------------|---|--|-----------------------------|---|
| | \$ | \$ | \$ | % | \$ | \$ |
| Buildings | 1,344,427 | 1,405,211 | 60,784 | 5% | 6,351,200 | 6,358,037 |
| Drains | 1,016,003 | 1,033,351 | 17,348 | 2% | 763,000 | 2,172,246 |
| Open Space | 1,546,185 | 1,613,455 | 67,270 | 4% | 9,423,320 | 8,611,060 |
| Other | 119,050 | 141,738 | 22,688 | 19% | 685,000 | 765,612 |
| Plant & Equipment | 1,052,958 | 1,380,829 | 327,871 | 31% | 5,460,135 | 5,941,933 |
| Roads | 5,525,299 | 5,337,377 | (187,922) | (3%) | 11,728,200 | 13,236,715 |
| Waste Management | 132,595 | 329,529 | 196,934 | 100% | 3,006,000 | 1,741,000 |
| Total Capital Works | 10,736,517 | 11,241,490 | 504,973 | 5% | 37,416,855 | 38,826,603 |
| Represented by: | | | | | | |
| New | 2,906,489 | 3,026,589 | 120,100 | 4% | 13,764,670 | 13,493,885 |
| Renewal | 7,095,958 | 7,328,474 | 232,516 | 3% | 18,787,710 | 20,836,592 |
| Upgrade | 734,070 | 886,428 | 152,358 | 21% | 4,864,475 | 4,496,126 |
| Total Capital Works | 10,736,517 | 11,241,490 | 504,973 | 5% | 37,416,855 | 38,826,603 |

**2014/2015 Mid-Year Budget Review
Notes to the Capital Works Statement**

1. Re-budgeted Items or Restricted Investment Transfers

| Expense Area | \$ | General Explanation |
|---|----------------|--|
| Greater Shepparton Regional Sports Precinct | (2,236) | To be considered for re-budget in 15/16. Offset by reduction in capital grant. |
| Cosgrove Landfill Operations | (218) | To be considered for re-budget in 15/16. |
| Shepparton Show Ground Toilet Upgrade | 105 | Budget in prior year but not commenced. Bitumen paths still need to occur. |
| Aquamoves Bike Lockers | 22 | Project at Aquamoves complete. |
| Sub-total | (2,326) | |

2. Expenditure not budgeted offset by income

| Expense Area | \$ | General Explanation |
|------------------------------|------------|---|
| Philippine House Restoration | 188 | Increase of \$188,000 offset by income of \$70,000 from OMAC and \$88,000 Places V Quarter. |
| Sub-total | 188 | |

3. Requests for additional expenditure - cash

| Expense Area | \$ | General Explanation |
|-------------------------------------|--------------|---|
| Shepp Showgrounds Grassed Area | 525 | Contract awarded at Ordinary Council Meeting 16/12/2014. Contractor commenced |
| Central Park Rec Reserve | 250 | Design is now with GVW for their consideration and approval. Revised estimate. |
| Vic Lake Caravan Park | 115 | Legal requirement to upgrade existing fire services to current standards. Revised estimate. |
| Utility Management Upgrade | 110 | Remaining work as per contract. |
| Tat Park Stable Drainage Works | 30 | To be completed by March 2015, Tatura Park Concrete Slab. |
| Northlinks Estate | 20 | Construction commencement date is January 2015. |
| Aquamoves Minor Furniture & Fitting | 20 | Expenditure relating to OH&S risks and regulation changes. |
| Toolamba Rec Reserve Carpark | 17 | Practical Completion has been achieved. Additional costs due to issues with pavement. |
| Sub-total | 1,087 | |

4. Expenditure savings

| Expense Area | \$ | General Explanation |
|------------------------------------|----------------|---|
| Plant Purchases | (1,999) | Renewal and new plant purchases reduced based on utilisation. |
| Active Living Change Room renewals | (797) | To be considered for re-budget in 15/16. |
| Maude St Upgrade Design | (270) | Reallocation of funds to the Shepparton Showgrounds Grassed Area Pro |
| Tatura Floodplain Study Stage3 | (248) | To be considered for re-budget in 15/16. |
| Saleyards Water Main Relocation | (195) | Transferred to operating budget from capital budget. |
| Vic Park Lake Playground | (175) | Reallocation of funds to the Shepparton Showgrounds Grassed Area Pro |
| MWGC DCP Reg Drn Fld Mitg D001 | (104) | Removal of contingencies as works are completed. |
| Nixon St/Welsford St Signals | (100) | Reallocation of funds to allow completion of Shepparton Showgrounds |
| Street Tree Replacements | (50) | Total expenditure unlikely to exceed \$100k. |
| North Growth Corridor | (73) | Forecast is now only for legal and valuation costs, excludes land acquisi |
| WestSide PAC upgrade and renewal | (35) | Transferred from capital budget to operating budget. |
| Other | (4) | |
| Sub-total | (4,051) | |

Total (5,102)

**2014/2015 Mid-Year Budget Review
Capital Works by Account**

| Program Account Number | YTD Budget \$ | YTD Actual \$ | YTD \$ Variance (Fav)/Unfav \$ | 2014/2015 Sept Qtr Budget Review \$ | 2014/2015 Mid Year Budget Review \$ |
|--|------------------|------------------|--------------------------------------|--|--|
| Business | 212,263 | 76,722 | (135,541) | 1,604,880 | 1,606,500 |
| Citizen Services | 62,000 | 0 | (62,000) | 62,000 | 62,000 |
| 60757 Off Leash Dog Park | 62,000 | 0 | (62,000) | 62,000 | 62,000 |
| Information Services | 135,563 | 60,337 | (75,226) | 1,528,180 | 1,528,180 |
| 60038 Capital Tech. Purchases (New) | 24,559 | 40,723 | 16,164 | 264,740 | 264,740 |
| 60571 Capital Tech Purchases (Renew) | 0 | 0 | 0 | 1,066,240 | 1,066,240 |
| 60572 Capital Tech Purchases (Upgr) | 111,004 | 19,614 | (91,390) | 197,200 | 197,200 |
| Parking Enforcement | 14,700 | 16,385 | 1,685 | 14,700 | 16,385 |
| 60760 Parking Coin Counter | 14,700 | 16,385 | 1,685 | 14,700 | 16,385 |
| Community | 1,228,577 | 1,165,292 | (63,285) | 4,635,051 | 4,149,700 |
| Active Living Management and Coordination | 119,409 | 109,139 | (10,270) | 119,068 | 119,068 |
| 60578 Aquatics Stadiums KidsTown Ren | 119,409 | 109,139 | (10,270) | 99,068 | 99,068 |
| 60765 Active Living Site Roof Access | 0 | 0 | 0 | 20,000 | 20,000 |
| Aged Services | 0 | 310 | 310 | 415,295 | 415,295 |
| 60189 Senior Citizens Upgrade | 0 | 310 | 310 | 415,295 | 415,295 |
| Community Strengthening | 130,175 | 77,295 | (52,880) | 678,037 | 866,000 |
| 60510 Safer City Camera Project | 8,037 | 16,656 | 8,619 | 8,037 | 8,037 |
| 60749 Philippine House Restoration | 113,168 | 60,388 | (52,780) | 300,000 | 488,000 |
| 60768 Congupna Walking Track | 8,970 | 252 | (8,718) | 70,000 | 70,000 |
| 60769 Mooroopna Community Store Shed | 0 | 0 | 0 | 300,000 | 300,000 |
| Indoor Sports | 25,685 | 19,885 | (5,800) | 157,000 | 156,700 |
| 60774 Stadiums Building Renewal | 0 | 0 | 0 | 20,000 | 20,000 |
| 60775 M'pna Stadium Floor Surface | 0 | 0 | 0 | 10,000 | 10,000 |
| 60777 Shepp Stadium Grandstand Upgra | 0 | 0 | 0 | 20,000 | 20,000 |
| 60778 Shepp Stadium Evac system Upg | 0 | 0 | 0 | 10,000 | 10,000 |
| 60779 Shepp Stadium Floor Resurface | 11,718 | 11,718 | 0 | 12,000 | 11,718 |
| 60782 Stadiums Equip/Furniture/Fitt | 0 | 4,700 | 4,700 | 10,000 | 10,000 |
| 60929 Indoor Sports Asset Management | 7,763 | 2,763 | (5,000) | 15,000 | 15,000 |
| 60949 Shepp Stadium Detailed Design | 6,204 | 704 | (5,500) | 60,000 | 60,000 |
| Library | 423,399 | 380,709 | (42,690) | 655,000 | 655,000 |

| Program Account Number | YTD Budget \$ | YTD Actual \$ | YTD \$ Variance (Fav)/Unfav \$ | 2014/2015 Sept Qtr Budget Review \$ | 2015 YTD |
|--|------------------|------------------|--------------------------------------|--|-------------|
| 60628 Shepparton Library Redevelopme | 423,399 | 380,709 | (42,690) | 655,000 | |
| Performing Arts and Conventions | 73,405 | 70,146 | (3,259) | 203,200 | |
| 60001 Eastbank Enhancements | 70,405 | 62,894 | (7,511) | 140,200 | |
| 60296 Eastbank Kitchen Upgrade | 0 | 5,244 | 5,244 | 13,000 | |
| 60786 WestSide PAC Renewals | 1,000 | 0 | (1,000) | 8,750 | |
| 60787 WestSide PAC Upgrade | 2,000 | 0 | (2,000) | 26,250 | |
| 60961 Eastbank Enhancements (New) | 0 | 2,008 | 2,008 | 15,000 | |
| Regional Aquatic Centre | 218,951 | 335,883 | 116,932 | 1,904,099 | |
| 60643 Aquamoves Bike Lockers | 95,066 | 95,039 | (27) | 84,625 | |
| 60676 Utility Management Upgrade | 70,706 | 176,816 | 106,110 | 312,474 | |
| 60789 Aquamoves Minor Build Renewals | 25,441 | 24,937 | (504) | 30,000 | |
| 60790 Aquamoves Ind Pool Concourse | 0 | 0 | 0 | 150,000 | |
| 60791 Indoor Wet Aear Change Rooms | 0 | 0 | 0 | 485,000 | |
| 60792 Indoor Dry Area Change Rooms | 0 | 0 | 0 | 162,000 | |
| 60793 Raymond West Change Rooms | 0 | 0 | 0 | 180,000 | |
| 60796 Splashpark Shade Sail | 0 | 0 | 0 | 85,000 | |
| 60799 Aquamoves Minor Furn & Fitting | 14,323 | 23,197 | 8,874 | 15,000 | |
| 60801 Aquamoves Carpark Redevelopmen | 13,415 | 15,895 | 2,480 | 400,000 | |
| Rural Outdoor Pools | 135,844 | 72,542 | (63,302) | 154,000 | |
| 60802 M'pna Pool Kiosk Renewal | 2,528 | 2,528 | (0) | 13,000 | |
| 60803 M'pna Pool Tile Renewal | 35,120 | 35,170 | 50 | 35,000 | |
| 60811 Merrigum Pool Hypo Storage Ren | 18,000 | 0 | (18,000) | 18,000 | |
| 60813 M'pna Pool Hypo Storage Tank | 18,000 | 0 | (18,000) | 18,000 | |
| 60814 Tatura Pool Solar Tubing Renew | 25,000 | 0 | (25,000) | 25,000 | |
| 60902 M'pna Pool Minor Building Ren | 3,000 | 2,537 | (463) | 3,000 | |
| 60903 Tat Pool Minor Building Renew | 3,500 | 4,025 | 525 | 4,000 | |
| 60904 Merrigum Pool Minor Build Ren | 3,639 | 3,639 | 0 | 3,000 | |
| 60905 M'pna Pool Equip/Furn/Fit Ren | 5,202 | 3,770 | (1,432) | 15,000 | |
| 60906 Tat Pool Equip/Furn/Fit Renewa | 12,605 | 12,568 | (37) | 5,000 | |
| 60907 Merr Pool Equip/Furn/Fit Ren | 9,250 | 8,305 | (945) | 15,000 | |
| Shepparton Art Museum | 48,268 | 66,652 | 18,384 | 120,000 | |
| 60250 Art Work Acquisitions | 25,000 | 53,396 | 28,396 | 95,000 | |
| 60587 Artwork Conservation | 23,268 | 13,256 | (10,012) | 25,000 | |
| SPC KidsTown | 53,441 | 32,731 | (20,710) | 229,352 | |
| 60055 Ardmona KidsTown Upgrades | 493 | 583 | 90 | 38,000 | |

| Program Account Number | YTD Budget \$ | YTD Actual \$ | YTD \$ Variance (Fav)/Unfav \$ | 2014/2015 Sept Qtr Budget Review \$ | 2014/2015 Mid Year Budget Review \$ |
|--------------------------------------|------------------|------------------|--------------------------------------|--|--|
| 60586 KidsTown Access Audit Projects | 16,352 | 15,552 | (800) | 16,352 | 16,352 |
| 60815 KidsTown Cafe Refurbishment | 6,596 | 6,596 | 0 | 50,000 | 50,000 |
| 60816 KidsTown Cafe Exterior Paint | 15,000 | 0 | (15,000) | 15,000 | 15,000 |
| 60817 KidsTown Minor Building Renewa | 5,000 | 0 | (5,000) | 30,000 | 30,000 |
| 60820 KidsTown Equip, Furn & Fitt | 10,000 | 10,000 | 0 | 10,000 | 10,000 |
| 60826 KidsTown Fruit Bin Equip Upgra | 0 | 0 | 0 | 70,000 | 70,000 |
| Infrastructure | 9,037,092 | 9,375,856 | 338,764 | 29,922,092 | 25,387,000 |
| Aerodrome Management | 5,500 | 5,500 | 0 | 198,500 | 198,500 |
| 60382 Aerodrome Renewal | 5,500 | 5,500 | 0 | 5,500 | 5,500 |
| 60828 Aerodrome CASA Works | 0 | 0 | 0 | 193,000 | 193,000 |
| Arboriculture | 21,728 | 17,528 | (4,200) | 200,000 | 150,000 |
| 60938 Street Tree Replacements | 17,528 | 17,528 | (0) | 150,000 | 100,000 |
| 60951 Offset Tree Planting | 4,200 | 0 | (4,200) | 50,000 | 50,000 |
| Building Works | 344,119 | 351,786 | 7,667 | 994,000 | 974,900 |
| 60462 Building Renewals | 291,361 | 297,125 | 5,764 | 834,000 | 814,900 |
| 60519 Furniture & Equipment Renewal | 24,721 | 29,525 | 4,804 | 50,000 | 50,000 |
| 60830 Pavement Surveys | 6,355 | 3,455 | (2,900) | 35,000 | 35,000 |
| 60831 Reseal Preparation | 21,682 | 21,682 | 0 | 75,000 | 75,000 |
| Civic Presentation | 14,504 | 24,557 | 10,053 | 154,324 | 154,324 |
| 60493 Public Toilets | 5,745 | 345 | (5,400) | 65,000 | 65,000 |
| 60498 Small Town Entry Program | 5,080 | 80 | (5,000) | 50,000 | 50,000 |
| 60500 Shepparton City Entries | 3,679 | 3,679 | (0) | 7,700 | 7,700 |
| 60950 Civic Centre Irrigation | 0 | 0 | 0 | 1,624 | 1,624 |
| 60954 Mall Music Upgrade | 0 | 20,453 | 20,453 | 30,000 | 30,000 |
| Concrete Works | 274,307 | 437,316 | 163,009 | 962,302 | 962,302 |
| 60526 Asset Pres Kerb&Channel Renew | 116,903 | 307,911 | 191,008 | 575,000 | 575,000 |
| 60527 Asset Pres Footpath Renewal | 133,404 | 129,405 | (3,999) | 337,302 | 337,302 |
| 60834 Shared Path Renewal | 24,000 | 0 | (24,000) | 50,000 | 50,000 |
| Development Team | 1,002,085 | 920,173 | (81,912) | 2,184,153 | 2,025,200 |
| 60178 Northlinks Estate | 3,875 | 0 | (3,875) | 110,000 | 130,000 |
| 60205 Kialla Greens Estate | 53,104 | 68,876 | 15,772 | 84,000 | 84,000 |
| 60343 MWGC DCP Reg Drn Fld Mitg D001 | 0 | 0 | 0 | 554,499 | 450,000 |
| 60356 North Growth Corridor | 12,318 | 2,318 | (10,000) | 80,000 | 70,000 |
| 60515 MWGC DCP NthSth Rd Wk R001 | 15,978 | 0 | (15,978) | 15,978 | 9,000 |
| 60521 MWGC DCP MidHwy Int R004 | 165,763 | 0 | (165,763) | 165,763 | 165,763 |

| Program Account Number | YTD Budget \$ | YTD Actual \$ | YTD \$ Variance (Fav)/Unfav \$ | 2014/2015 Sept Qtr Budget Review \$ | 2014/2015 Sept Qtr Actual \$ |
|--|------------------|------------------|--------------------------------------|--|------------------------------------|
| 60607 MWGC Shared Path C002 | 9,475 | 0 | (9,475) | 9,475 | 0 |
| 60614 MWGC MacIsaac Rd Inters R003 | 0 | 0 | 0 | 60,000 | 0 |
| 60629 MWGC DCP Rbout & Link Rd R005 | 0 | 17,247 | 17,247 | 53,530 | 0 |
| 60669 Building Better Regional Citie | 5,000 | 0 | (5,000) | 26,000 | 0 |
| 60693 Park & William St Mooroopna | 15,730 | 4,030 | (11,700) | 168,000 | 0 |
| 60703 BBRC MWGC DCP NthSth RdWk R001 | 34,598 | 47,064 | 12,466 | 34,598 | 0 |
| 60704 BBRC MWGC DCP Culv&LinkRd R005 | 59,633 | 56,539 | (3,094) | 59,633 | 0 |
| 60705 BBRC MWGC DCP MidHwy Int R004 | 273,563 | 274,083 | 520 | 359,010 | 0 |
| 60706 BBRC MWGC DCP A Floodway D002 | 0 | 1,438 | 1,438 | 0 | 0 |
| 60707 BBRC MWGC DCP Flood Mitig D001 | 289,529 | 385,059 | 95,530 | 321,623 | 0 |
| 60709 BBRC MWGC DCP Shared Path C002 | 2,000 | 2,000 | 0 | 20,525 | 0 |
| 60217 Seven Creeks Estate | 61,519 | 61,519 | 0 | 61,519 | 0 |
| Drainage Team | 643,978 | 520,230 | (123,748) | 1,226,130 | 0 |
| 60293 Drainage Replacement (Urban) | 369,247 | 327,947 | (41,300) | 492,791 | 0 |
| 60580 Drainage Replacement (Rural) | 90,422 | 65,053 | (25,369) | 126,825 | 0 |
| 60662 Street Lighting Install | 0 | 0 | 0 | 13,500 | 0 |
| 60743 Crestwood Basin Retardation Up | 11,000 | 9,939 | (1,061) | 12,000 | 0 |
| 60747 Shepp East Drainage Scheme | 35,000 | 21,961 | (13,039) | 57,000 | 0 |
| 60838 Ivanhoe Retention Basin | 14,000 | 12,663 | (1,337) | 30,000 | 0 |
| 60839 Orchard Circuit Retention Basi | 0 | 730 | 730 | 0 | 0 |
| 60840 Telford Drive Basin | 15,000 | 7,345 | (7,655) | 50,000 | 0 |
| 60841 Tatura Floodplain Study Stage3 | 5,300 | 6,962 | 1,662 | 248,000 | 0 |
| 60845 Katandra West Basin | 20,200 | 3,200 | (17,000) | 25,000 | 0 |
| 60934 Street Lighting Install 14/15 | 8,580 | 8,260 | (320) | 13,500 | 0 |
| 60670 Flood 2012 Tally Drainage | 50,000 | 32,085 | (17,915) | 127,660 | 0 |
| 60671 Floods 2012 Congupna Drainage | 25,229 | 24,085 | (1,144) | 29,854 | 0 |
| Fleet and Stores | 765,638 | 1,214,451 | 448,813 | 3,854,473 | 0 |
| 60047 Plant Purchases (New) | 139,522 | 202,687 | 63,165 | 825,594 | 0 |
| 60570 Plant Purchases (Renewal) | 626,116 | 1,011,764 | 385,648 | 3,028,879 | 0 |
| Greater Shepparton Regional Sports Precinct | 1,001,400 | 1,059,035 | 57,635 | 5,510,000 | 0 |
| 60752 Hockey Precinct - Main Feild | 0 | (4) | (4) | 0 | 0 |
| 60955 Greater Shepp Regional Sport P | 0 | 68,402 | 68,402 | 0 | 0 |
| 60956 GSRSP Sythetic Soccer Feild | 0 | 0 | 0 | 0 | 0 |
| 60568 GSRSP Community Soccer Complex | 1,001,400 | 930,925 | (70,475) | 3,909,000 | 0 |
| 60751 GSRSP Regional Netball Complex | 0 | 3,198 | 3,198 | 0 | 0 |

| Program Account Number | YTD Budget \$ | YTD Actual \$ | YTD \$ Variance (Fav)/Unfav \$ | 2014/2015 Sept Qtr Budget Review \$ | 2014/2015 Mid Year Budget Review \$ |
|--|------------------|------------------|--------------------------------------|--|--|
| 60753 GSRSP Small Pavilion | 0 | 55,200 | 55,200 | 851,000 | 105,200 |
| 60851 GSRSP Regional Hockey Complex | 0 | 0 | 0 | 750,000 | 650,000 |
| 60853 GSRSP Multi Purpose Fields UPG | 0 | 1,315 | 1,315 | 0 | 1,315 |
| Holiday Park | 3,668 | 15,965 | 12,297 | 120,000 | 235,000 |
| 60321 Vic Lake Caravan Park | 3,668 | 11,136 | 7,468 | 120,000 | 235,000 |
| 60754 Vic Lake Caravan Park - Assets | 0 | 4,829 | 4,829 | 0 | 0 |
| Parks | 119,273 | 76,169 | (43,104) | 889,000 | 724,000 |
| 60245 Australian Botanical Gardens | 50,000 | 50,000 | 0 | 50,000 | 60,000 |
| 60363 Shepparton War Memorial | 0 | 0 | 0 | 40,000 | 40,000 |
| 60701 Sir Murray Bouchier Memorial | 24,273 | 25,278 | 1,005 | 48,000 | 48,000 |
| 60784 Toolamba Public Toilet | 30,000 | 891 | (29,109) | 120,000 | 120,000 |
| 60856 Ferrari Park Public Toilet | 0 | 0 | 0 | 350,000 | 350,000 |
| 60857 Con Palling Reserve Stage 2 | 15,000 | 0 | (15,000) | 200,000 | 25,000 |
| 60940 Monash Pond | 0 | 0 | 0 | 81,000 | 81,000 |
| Project Management Office | 1,016,600 | 1,176,505 | 159,905 | 3,500,378 | 3,266,400 |
| 60308 Raftery Road Reconstruction | 352,263 | 458,896 | 106,633 | 486,208 | 486,208 |
| 60448 Vaughan Street Precinct | 5,636 | 5,636 | 0 | 34,715 | 34,715 |
| 60453 Auslink Black Spot Projects | 0 | 0 | 0 | 12,124 | 12,124 |
| 60651 Watt Road Safety Upgrade | 0 | 0 | 0 | 4,486 | 24,486 |
| 60660 Murchison Rail Trail | 133,826 | 147,000 | 13,174 | 189,654 | 189,654 |
| 60700 Vaughan St Reconstruction | 14 | 14 | (0) | 82,500 | 82,500 |
| 60711 Verney Rd Stage 2 Upgrade | 11,520 | 800 | (10,720) | 40,000 | 40,000 |
| 60713 Murch Heritage Centre Redev | 0 | 40,087 | 40,087 | 21,000 | 40,000 |
| 60715 Verney Rd Reconstruc | 352,191 | 326,906 | (25,285) | 2,114,560 | 2,094,560 |
| 60742 Blackspot Labuan Rd/Jubilee Rd | 13,150 | 15,764 | 2,614 | 67,131 | 67,131 |
| 60746 Toolamba Rec Reserve Carpark | 148,000 | 158,568 | 10,568 | 148,000 | 165,000 |
| 60860 Maude st Upgrade Design | 0 | 0 | 0 | 270,000 | 0 |
| 60862 Maude St Upgrade Land Acquisit | 0 | 22,835 | 22,835 | 30,000 | 30,000 |
| Recreation & Strategic Services | 0 | 0 | 0 | 90,000 | 90,000 |
| 60788 McLennan St Master Plan | 0 | 0 | 0 | 60,000 | 60,000 |
| 60864 Rec Reserve Strategic Plan | 0 | 0 | 0 | 30,000 | 30,000 |
| Regulatory Maintenance | 12,600 | 0 | (12,600) | 50,000 | 50,000 |
| 60520 Outdoor Furniture&Signag Renew | 12,600 | 0 | (12,600) | 50,000 | 50,000 |
| Road Works | 3,395,311 | 3,278,632 | (116,679) | 6,582,875 | 6,543,300 |
| 60085 Roads for Renewal Program | 0 | 0 | 0 | 39,514 | 0 |

| Program Account Number | YTD Budget \$ | YTD Actual \$ | YTD \$ Variance (Fav)/Unfav \$ | 2014/2015 Sept Qtr Budget Review \$ | 2015 |
|--------------------------------------|------------------|------------------|--------------------------------------|--|------|
| 60516 Asset Pres Rural Reseals | 1,251 | 0 | (1,251) | 1,251 | |
| 60517 Asset Pres Urban Reseals | 368 | 0 | (368) | 368 | |
| 60522 Asset Pres Gravel Resheeting | 916,714 | 1,039,303 | 122,589 | 1,100,000 | |
| 60719 R2R Shepp Euroa Road | 0 | 1,187 | 1,187 | 0 | |
| 60726 R2R Coomboona Road | 32,500 | 32,500 | 0 | 32,500 | |
| 60727 R2R Boundary & Tank Cnr Rds | 24,302 | 24,302 | (0) | 24,302 | |
| 60728 R2R Toolamba Rushworth Rd | 13,000 | 13,000 | 0 | 13,000 | |
| 60865 Bridge Renewals | 125,000 | 0 | (125,000) | 300,000 | |
| 60908 Reseals | 1,043,486 | 932,987 | (110,499) | 1,640,000 | |
| 60909 R2R Shepparton/Euroa | 224,874 | 210,395 | (14,479) | 224,874 | |
| 60910 R2R Coomboona Rd. | 6,132 | 140,684 | 134,552 | 187,254 | |
| 60911 R4R Ferguson Rd. | 375,000 | 5,525 | (369,475) | 458,875 | |
| 60912 R2R Zehurst Rd | 260,271 | 276,154 | 15,883 | 312,000 | |
| 60913 R4R Toolamba Rushworth | 2,505 | 2,505 | 0 | 10,000 | |
| 60914 R2R MacIsaac Rd | 0 | 0 | 0 | 362,250 | |
| 60915 R4R Lemnos Nth | 0 | 0 | 0 | 69,930 | |
| 60916 R2R Hooper | 0 | 4,432 | 4,432 | 182,241 | |
| 60917 R2R Dunkirk Ave | 0 | 0 | 0 | 120,466 | |
| 60918 R2R Branditt Ave | 0 | 11,883 | 11,883 | 61,179 | |
| 60919 R4R Colliver Rd | 0 | 153,666 | 153,666 | 157,185 | |
| 60920 R4R Rowe St | 0 | 116,602 | 116,602 | 129,015 | |
| 60921 R4R Conifer | 0 | 53,982 | 53,982 | 127,781 | |
| 60922 R4R McLennan st Car park lane | 82,152 | 82,152 | 0 | 82,974 | |
| 60923 R4R Monash St | 172,756 | 172,765 | 9 | 180,281 | |
| 60924 R4R Labuan | 0 | 4,432 | 4,432 | 155,635 | |
| 60925 R4R Toolamba Bridge | 0 | 0 | 0 | 130,000 | |
| 60926 R4R Watts Rd Bridge | 0 | 0 | 0 | 30,000 | |
| 60930 Asphalt Overlays & Stabilisati | 115,000 | 176 | (114,824) | 450,000 | |
| Saleyards | 24,392 | 32,752 | 8,360 | 559,075 | |
| 60196 Saleyards Improvements | 0 | 8,360 | 8,360 | 8,960 | |
| 60454 Saleyards Asset Replacement | 24,392 | 24,392 | 0 | 25,115 | |
| 60761 Saleyards Water Main Relocatio | 0 | 0 | 0 | 195,000 | |
| 60866 Saleyards Cattle Yard Extensio | 0 | 0 | 0 | 330,000 | |
| Shepparton Show | 5,176 | 19,248 | 14,072 | 1,150,000 | |
| 60642 Shepp Showgrounds Grassed Area | 5,176 | 19,248 | 14,072 | 1,150,000 | |

| Program Account Number | YTD Budget \$ | YTD Actual \$ | YTD \$ Variance (Fav)/Unfav \$ | 2014/2015 Sept Qtr Budget Review \$ | 2014/2015 Mid Year Budget Review \$ |
|--------------------------------------|------------------|------------------|--------------------------------------|--|--|
| Sports Facilities | 172,289 | 196,383 | 24,094 | 1,236,320 | 1,466,320 |
| 60418 Our Sporting Future Fund Prog | 0 | 13,028 | 13,028 | 50,000 | 50,000 |
| 60505 Central Park Rec Reserve | 9,000 | 30,500 | 21,500 | 250,000 | 500,000 |
| 60508 Katandra West Community Centre | 26,562 | 23,812 | (2,750) | 100,000 | 100,000 |
| 60730 Deakin Res Toilet & Carparking | 0 | 0 | 0 | 245,000 | 245,000 |
| 60732 Sports Infrastructure Renewals | 49,272 | 44,653 | (4,619) | 195,000 | 195,000 |
| 60733 Parks Infrastructure Renewal | 31,490 | 13,425 | (18,065) | 100,000 | 100,000 |
| 60870 Deakin Reserve Nth Roadway | 24,320 | 39,310 | 14,990 | 74,320 | 74,320 |
| 60875 Deakin Reserve Power Consolida | 4,640 | 4,640 | 0 | 150,000 | 150,000 |
| 60943 Lemnos Rec Res Irrigation | 27,005 | 27,015 | 10 | 29,000 | 29,000 |
| 60944 M'pna Rec Res Irrig Pump Renew | 0 | 0 | 0 | 23,000 | 23,000 |
| 60945 M'pna Rec Res Irrig Pump Upgra | 0 | 0 | 0 | 20,000 | 23,000 |
| Strategic Asset Management | 0 | (18,000) | (18,000) | 0 | 0 |
| 60427 Land Purchase General | 0 | (18,000) | (18,000) | 0 | 0 |
| Traffic Team | 179,929 | 11,272 | (168,657) | 425,609 | 365,100 |
| 60040 Car Parks Linemarking & Signs | 10,000 | 0 | (10,000) | 50,000 | 50,000 |
| 60094 Safe Routes to School | 3,000 | 3,750 | 750 | 5,000 | 5,000 |
| 60096 Traffic Management Devices | 5,011 | 11 | (5,000) | 20,000 | 12,400 |
| 60098 Bus Shelters | 20,000 | 0 | (20,000) | 35,000 | 35,000 |
| 60119 Shared Paths | 6,918 | 0 | (6,918) | 6,918 | 6,918 |
| 60237 Rural Intersection Upgrades | 0 | 7,511 | 7,511 | 0 | 7,511 |
| 60678 Accessible Parking Bay Inst | 0 | 0 | 0 | 57,091 | 96,600 |
| 60679 Pedest Facilities for DDACT | 5,000 | 0 | (5,000) | 13,000 | 13,000 |
| 60881 Nixon St/Welsford st Signals | 60,000 | 0 | (60,000) | 100,000 | 100,000 |
| 60882 Channel Rd Blackspot Works | 50,000 | 0 | (50,000) | 98,600 | 98,600 |
| 60886 Welsford St/Knight St Design | 20,000 | 0 | (20,000) | 40,000 | 40,000 |
| Water and Energy | 34,595 | 36,354 | 1,759 | 34,953 | 34,800 |
| 60494 Toolamba Raw Water Main | 34,595 | 36,354 | 1,759 | 34,953 | 34,800 |
| Office of the CEO | 0 | 31,064 | 31,064 | 0 | 0 |
| People Performance | 0 | 31,064 | 31,064 | 0 | 0 |
| 60178 Northlinks Estate | 0 | 3,875 | 3,875 | 0 | 0 |
| 60580 Drainage Replacement (Rural) | 0 | 17,369 | 17,369 | 0 | 0 |
| 60692 R4R 2013 Ferguson Rd | 0 | 8,300 | 8,300 | 0 | 0 |
| 60711 Verney Rd Stage 2 Upgrade | 0 | 1,520 | 1,520 | 0 | 0 |
| Sustainable Development | 258,585 | 592,556 | 333,971 | 2,664,580 | 2,581,700 |

| Program Account Number | YTD Budget \$ | YTD Actual \$ | YTD \$ Variance (Fav)/Unfav \$ | 2014/2015 Sept Qtr Budget Review \$ | 2015 YTD |
|--------------------------------------|-------------------|-------------------|--------------------------------------|--|-------------|
| Business and Industry | 95,502 | 129,042 | 33,540 | 164,580 | |
| 60583 Christmas Decorations | 95,502 | 129,042 | 33,540 | 150,000 | |
| 60890 Wayfinding Signage CBD | 0 | 0 | 0 | 14,580 | |
| Business Centre | 0 | 0 | 0 | 14,000 | |
| 60891 Business Centre Security Infra | 0 | 0 | 0 | 14,000 | |
| Events | 30,488 | 133,986 | 103,498 | 695,000 | |
| 60635 Tat Park Stable Drainage Works | 7,250 | 2,600 | (4,650) | 35,000 | |
| 60716 Shepp S/G Toilet Upgrade | 20,897 | 128,765 | 107,868 | 35,000 | |
| 60756 Tatura Park Outdoor Arena Roof | 2,341 | 2,621 | 280 | 625,000 | |
| Tourism | 0 | 0 | 0 | 50,000 | |
| 60827 Tourism & Event Signage | 0 | 0 | 0 | 50,000 | |
| Waste and Resource Recovery | 132,595 | 329,529 | 196,934 | 1,741,000 | |
| 60243 Cosgrove 3 Purchase | 0 | 8,918 | 8,918 | 0 | |
| 60346 Cosgrove 3 Construction | 0 | 30,803 | 30,803 | 0 | |
| 60389 Cosgrove Landfill 2 Cell 4 Con | 0 | 8,852 | 8,852 | 0 | |
| 60514 Cosgrove Landfill 2 Cell 3 Cap | 4,210 | 99,210 | 95,000 | 730,000 | |
| 60893 Cosgrove 3 Program Development | 41,276 | 76,477 | 35,201 | 250,000 | |
| 60894 Cosgrove 3 Land Purchase | 817 | 817 | (0) | 120,000 | |
| 60896 Cosgrove 2 Cell 3&4 Gas Collec | 0 | 0 | 0 | 130,000 | |
| 60897 Cosgrove3 Cell1 Construct Prep | 11,000 | 20,751 | 9,751 | 11,000 | |
| 60900 Cosgrove 2 Cell 4 Sideliner | 75,292 | 83,701 | 8,409 | 450,000 | |
| 60895 Cosgrove 3 Cell 1 Design | 0 | 0 | 0 | 50,000 | |
| 60965 Cosgrove 3 Planning Scheme Ame | 0 | 0 | 0 | 0 | |
| Grand Total | 10,736,517 | 11,241,490 | 504,973 | 38,826,603 | |

Greater Shepparton City Council
Balance Sheet
for period ending June 2015

| | 2014/2015 Adopted Budget | 2014/2015 Sept Quarter Budget | 2014/2015 Mid-Year Budget | Mid-Year v Sept Qtr Budget Variance (Fav)/Unfav \$ | Mid-Year v Sept Qtr Budget Variance (Fav)/Unfav % |
|--------------------------------------|--------------------------------|-------------------------------------|---------------------------------|--|---|
| | \$ | \$ | \$ | \$ | % |
| Current Assets | | | | | |
| Cash | 1,880,000 | 1,880,000 | 4,000,000 | (2,120,000) | (113%) |
| Receivables | 6,410,000 | 6,410,000 | 6,410,000 | 0 | 0% |
| Investments | 17,043,540 | 25,283,408 | 28,321,633 | (3,038,225) | (12%) |
| Other | 649,000 | 649,000 | 110,000 | 539,000 | 83% |
| Total Current Assets | 25,982,540 | 34,222,408 | 38,841,633 | (4,619,225) | (13%) |
| Current Liabilities | | | | | |
| Payables | 8,128,000 | 10,026,892 | 11,169,359 | 1,142,467 | 11% |
| Interest Bearing Liabilities | 460,000 | 460,000 | 460,000 | 0 | 0% |
| Trust Funds | 2,051,000 | 2,051,000 | 2,051,000 | 0 | 0% |
| Employee Costs | 8,711,000 | 8,711,000 | 8,711,000 | 0 | 0% |
| Other | 247,000 | 247,000 | 247,000 | 0 | 0% |
| Total Current Liabilities | 19,597,000 | 21,495,892 | 22,638,359 | 1,142,467 | 5% |
| Net Current Assets | 6,385,540 | 12,726,516 | 16,203,274 | (3,476,758) | (27%) |
| Non Current Assets | | | | | |
| Investments in Associates | 1,314,893 | 1,382,400 | 1,382,400 | 0 | 0% |
| Infrastructure | 856,704,789 | 847,680,193 | 841,816,698 | 5,863,495 | 1% |
| Other | 1,183,299 | 1,183,299 | 1,183,299 | 0 | 0% |
| Total Non Current Assets | 859,202,981 | 850,245,892 | 844,382,397 | 5,863,495 | 1% |
| Total Assets | 885,185,521 | 884,468,300 | 883,224,030 | 1,244,270 | 0% |
| Non Current Liabilities | | | | | |
| Employee Costs | 992,000 | 992,000 | 992,000 | 0 | 0% |
| Interest Bearing Liabilities | 15,910,000 | 15,896,799 | 15,896,799 | 0 | 0% |
| Total Non Current Liabilities | 16,902,000 | 16,888,799 | 16,888,799 | 0 | 0% |
| Total Liabilities | 36,499,000 | 38,384,691 | 39,527,158 | 1,142,467 | 3% |
| Net Assets | 848,686,521 | 846,083,609 | 843,696,872 | (2,386,737) | (0%) |
| Represented By | | | | | |
| Accumulated Surplus | 324,198,313 | 320,194,833 | 317,808,096 | 2,386,737 | 1% |
| Reserves | 524,488,208 | 525,888,776 | 525,888,776 | 0 | 0% |
| Total Equity | 848,686,521 | 846,083,609 | 843,696,872 | 2,386,737 | 0% |

Greater Shepparton City Council
Cash Flow Statement
 for period ending June 2015

| | 2014/2015 Adopted Budget \$ | 2014/2015 Sept Quarter Budget Review \$ | 2014/2015 Mid- Year Budget Review \$ | Mid-Year v Sept Qtr Budget Variance (Fav)/Unfav \$ | Mid-Year v Sept Qtr Budget Variance (Fav)/Unfav % |
|---|--------------------------------------|--|---|--|---|
| Cash flows from operating activities | | | | | |
| Receipts from customers | 87,741,000 | 86,525,325 | 87,374,629 | (849,304) | (1%) |
| Payments to suppliers | (87,729,000) | (95,910,423) | (94,598,592) | (1,311,831) | (1%) |
| Net cash inflow(outflow) from customers(suppliers) | 12,000 | (9,385,098) | (7,223,963) | (2,161,195) | (23%) |
| Interest received | 1,213,000 | 1,177,801 | 1,177,801 | 0 | 0% |
| Government receipts | 27,139,000 | 28,963,047 | 27,287,718 | 1,675,329 | 6% |
| Interest Paid | (1,127,000) | (1,125,875) | (1,125,875) | 0 | 0% |
| Net cash inflow(outflow) from operating activities | 27,237,000 | 19,629,875 | 20,115,681 | (485,806) | (2%) |
| Cash flows from investing activities | | | | | |
| Property, plant & equipment, infrastructure - receipts | 880,000 | 880,000 | 450,925 | 429,075 | 49% |
| Property, plant & equipment, infrastructure - payments | (97,414,855) | (98,826,603) | (93,725,108) | (5,101,495) | (13%) |
| Net cash inflow(outflow) from investing activities | (36,534,855) | (37,946,603) | (33,274,183) | (4,672,420) | (12%) |
| Cash flows from financing activities | | | | | |
| Proceeds from interest bearing loans and borrowings | 2,000,000 | 2,000,000 | 2,000,000 | 0 | 0% |
| Repayment of interest-bearing loans and borrowings | (456,000) | (455,351) | (455,351) | 0 | 0% |
| Net cash inflow(outflow) from financing activities | 1,544,000 | 1,544,649 | 1,544,649 | 0 | 0% |
| Net increase(decrease) in cash and equivalents | (7,753,855) | (16,772,079) | (11,613,853) | (5,158,225) | (31%) |
| Cash and equivalents at the beginning of the year | 26,677,395 | 43,935,486 | 43,935,486 | 0 | 0% |
| Cash and equivalents at the end of the year | 18,923,540 | 27,163,408 | 32,321,633 | (5,158,225) | (19%) |