



GREATER
SHEPPARTON

Greater Shepparton City Council

2014/2015

March Quarter Budget Review

2014/2015 March Quarter Budget Review
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2014/2015 March Quarter Budget Review

Income Statement

for year ending June 2015

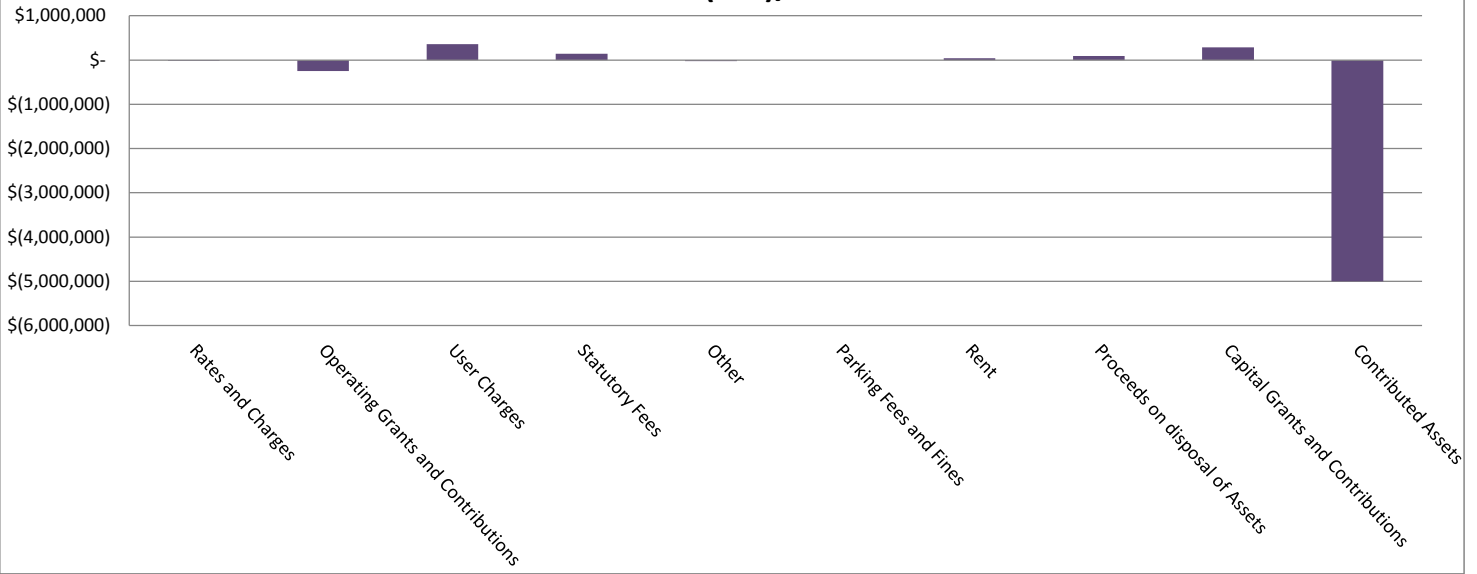
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	2014/2015	2014/2015	2014/2015	2014/2015	Mid-Year v March Qtr		Notes
	Adopted Budget	Sept Qtr Review	Mid-Year Review	March Qtr Review	Variance (Fav)/Unfav		
	\$	\$	\$		\$	%	
Revenue from operating activities							
Rates and Charges	63,938,109	63,952,257	63,959,080	63,973,786	(14,706)	(0%)	
Operating Grants and Contributions	23,279,523	24,441,461	24,353,154	24,601,898	(248,744)	(1%)	
User Charges	16,120,921	16,241,121	16,316,013	15,957,281	358,732	2%	
Statutory Fees	2,619,552	2,591,210	2,551,210	2,406,878	144,332	6%	
Other	1,797,302	1,954,815	1,944,690	1,966,443	(21,753)	(1%)	
Parking Fees and Fines	1,940,000	1,940,000	1,940,000	1,940,000	0	0%	
Rent	509,204	565,982	543,526	500,692	42,834	8%	
Total Operating Revenue	110,204,611	111,686,846	111,607,673	111,346,978	260,695	0%	
Expenses from operating activities							
Employee Costs	42,997,642	43,157,401	43,015,834	42,535,185	(480,649)	(1%)	
Materials and Consumables	26,289,932	33,590,004	33,615,598	33,429,911	(185,687)	(1%)	
External Contracts	15,181,738	14,774,953	15,284,582	14,833,566	(451,016)	(3%)	
Utilities	3,258,744	3,262,279	3,285,090	3,268,039	(17,051)	(1%)	
Borrowing Costs	1,127,033	1,125,875	1,125,875	1,125,875	0	0%	
Depreciation and Amortisation	21,013,353	21,013,353	21,013,353	22,539,596	1,526,243	7%	1
Total Operating Expenses	109,868,442	116,923,865	117,340,332	117,732,172	391,840	0%	
UNDERLYING OPERATING RESULT	336,169	(5,237,019)	(5,732,659)	(6,385,194)	652,535	11%	
Non-operating Income and Expenditure							
Capital Grants and Contributions	5,887,600	6,111,709	4,524,687	4,234,775	289,912	6%	
Contributed Assets	3,000,000	3,000,000	3,000,000	8,000,000	(5,000,000)	(167%)	2
Proceeds on disposal of Assets	880,000	880,000	450,925	360,925	90,000	20%	
Written Down Value of Asset Disposals	(860,000)	(860,000)	(762,000)	(7,445,021)	6,683,021	877%	3
ACCOUNTING SURPLUS/(DEFICIT) FOR THE YEAR	9,243,769	3,894,690	1,480,953	(1,234,515)	2,715,468	183%	

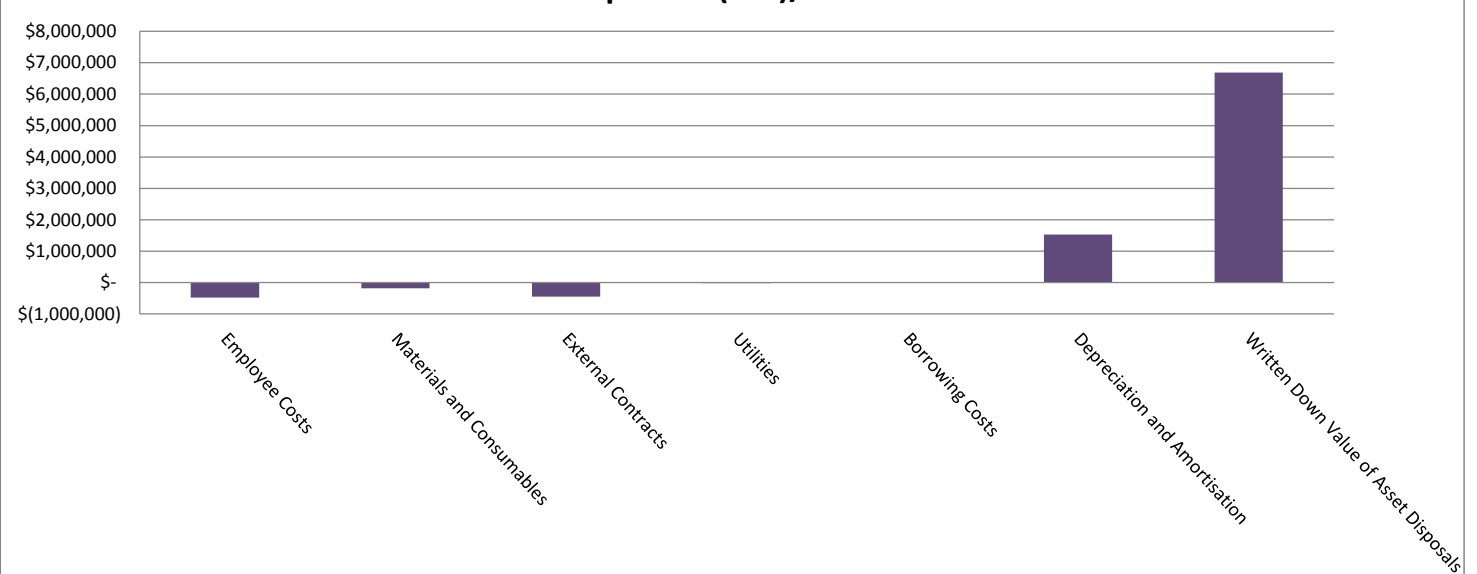
Notes to the Income Statement

1. Depreciation has increased by \$1.53m (7%) mainly due to the revaluation of land and building assets (adjusting their useful lives) and the forecast increase in contributed assets.
2. Contributed assets have increased by \$5.0m. This is largely due to Developer Gifted Assets for Archers Field \$2.37m, Sanctuary Park \$1.44m, Westwood Run \$1.43m and Seven Creeks Estate \$706k.
3. Written Down Value of Asset Disposals is 6.68m over the mid year budget. This is largely due to the write off of assets identified during a review of the Infrastructure assets register. This also includes write-off of work in progress (WIP) expenditure relating to GV Link \$3.17m in consideration of a Council resolution from April 2014 to postpone further investment in development of the site until funding of the Shepparton Bypass is announced or an investor in GV Link is secured.

March Quarter Budget Review Expense Change Income (Fav)/Unfav



March Quarter Budget Review Expense Change Expenses (Fav)/Unfav



2014/2015 March Quarter Budget Review
Notes to the Income Statement

1. Re-budgeted items (Income from prior years) or Restricted Investments (to be spent in future years)

Responsible Department	Area	\$ ' 000	General Explanation
Projects	Aerodrome Feasibility Study	(110)	Forecast down expenditure in line with the expected income balance of funds.
Investment Attraction	Implement Economic Development	(100)	Economic Development Strategy will spend in 2015/16.
	Other	(55)	
	Sub-total	(265)	

2a. Increase in income

Responsible Department	Area	\$ ' 000	General Explanation
Environment	GBGA Street Lighting Project	(262)	Additional contributions to the GBGA Street Lighting Project.
Transport & Road Reserves	2010 & 2012 Floods	(245)	Final claim received. Reimburses prior years' expenditure.
Strategic Assets	Fuel & Oil	(111)	Fuel Rebate for past 3 years.
Projects	Civil works Developer Contribution	(80)	Developer contribution payment for the new Harvey Norman site at Riverside Plaza.
Children & Youth Services	Childrens Services Management	(55)	Additional grants income
Projects	Subdivision Supervision	(52)	User Charges adjusted up due to income received. Difficult to predict.
Corporate Performance	Insurance Claims	(37)	Insurance claim from car write-off, Vibert Reserve, Shepparton Show Grounds, Pine Lodge Cemetery.
Investment Attraction	Events Support	(33)	Additional income from AFL for resources and support of AFL Nab game.
	Other	(45)	
	Sub-total	(921)	
	Less offsetting expenditure	309	Some income increases are offset by increases in expenditure.
	Sub-total	(612)	

2b. Decreases in income

Responsible Department	Area	\$ ' 000	General Explanation
Projects	Greater Shepparton Regional Sport Precinct	250	Deferred to 2015/16.
Children & Youth Services	Chilled Care User Charges & Grants	349	Reduction in utilisation.
Projects	Mooroopna West Growth Corridor DCP	237	Based on updated stage completion schedule.
Active Living	Aquamoves User Charges	215	Delays with recruitment of Centre Manager and the Membership & Marketing Coordinator. Looking to appoint in April/May. Focus can then be placed on growing revenue.
Strategic Assets	Plant Sales Income	90	Reduction in capital expense.
Citizen Services	Dog Register Fees	80	Reflects current trend of registrations.
Projects	Aerodrome Feasibility Study Grants	40	Expected to be received in 2015/16.
Performing Arts & Conventions	Eastbank Operations User Charges	30	Venue hire demand remains lower than forecast.

2014/2015 March Quarter Budget Review
Notes to the Income Statement

Shepparton Art Museum	Art Museum Exhibitions User Charges		30	Lower trend in visitation numbers.
	Other		49	
	Sub-total		1,370	

2c. Capital Contributions and Grants with offsetting expenditure in Capital Works

Responsible Department	Area	\$ ' 000	General Explanation
Non Cash Items	Developer Gifted Assets	(5,000)	More than expected gifted estates from developers.
Projects	Connolly Estate	(112)	More than expected Public Open Space contributions income.
Active Living	Aquamoves Car Park Lighting	(49)	Milestone 3 of Aquamoves Lighting Funding from DoJ.
Projects	Kialla Greens Estate	(40)	Contributions income from latest stage of development.
	Sub-total	(5,201)	

3a. Expenditure savings

Responsible Department	Area	\$ ' 000	General Explanation
Finance and Rates	Various	(493)	Salaries and oncost savings through various staff vacancies.
	Accrual Adjustments	(310)	This includes the reversal of expenses due to purchase orders received in previous financial years that were no longer required or were greater than the actual invoice received.
Strategic Assets	Plant & Fleet Maintenance	(254)	Contract Payments reduced as some vehicles have changed from lease to owned.
People Performance	HR WorkCover Medical Expense	(105)	Due to the proactive work in the early intervention space.
Neighbourhoods	CPIF Operational - Sponsor/Grant/Contrib/Donate	(50)	
Transport & Road Reserves	Paths, Kerb & Channel Maintenance	(46)	Budget reduced due to increased capital works.
People Performance	Workcover Premium	(43)	Reduced as per final premium amount.
Finance and Rates	Superannuation	(38)	Reduced in line with vacancies.
Parks & Sport	Arboriculture Services	(25)	Unlikely to spend full allocation.
Sustainable Development	Sustainable Development Directorate	(25)	Expenditure no longer required.
Director	Other	(135)	
	Sub-total	(1,524)	

3b. Requests for additional expenditure - cash

Responsible Department	Area	\$ ' 000	General Explanation
Projects	BBRC MWGC Rebates	320	Assumes all relevant stages will achieve Statement of Compliance prior to end of financial year and allow remaining lot sales to reach settlement.
Corporate Performance	Executive Management	150	Legal fees for the remainder of the financial year.
Citizen Services	Animal Shelter	120	As per current expenditure based on rehousing campaign and animal management and for on going maintenance.
Investment Attraction	Tatura Park Events Pavilion	50	Additional expenses for water compliance works to be undertaken.

2014/2015 March Quarter Budget Review
Notes to the Income Statement

Planning	Town Planning Legal Fees		40	Enforcement requirements.
Projects	Marungi Street Drainage Outfall		35	Works to finalise the contract documentation.
	Other		23	
	Sub-total		738	

3c. Requests for additional expenditure - non cash

Responsible Department	Area		\$ ' 000	General Explanation
Non Cash Items	Infrastructure WDV		6,683	Write off identified during review of infrastructure assets register and works in progress.
Non Cash Items	Depreciation		1,526	New estimates due to revaluation of assets and gifted assets.
	Sub-total		8,209	
	Total		2,715	

2014/2015 March Quarter Budget Review
Operating Budget by sub-account - Whole of organisation

	Sub Account Description	YTD Budget \$	YTD Actual \$	YTD Variance (Fav)/Unfav \$	2014/2015 Mid-Year Budget Review \$	2014/2015 March Qtr Budget Review \$	Mid-Year v March Qtr (Fav)/Unfav \$	Mid-Year v March Qtr (Fav)/Unfav %
Operating Income		(105,456,535)	(105,423,524)	33,011	(120,874,451)	(120,613,081)	261,370	0%
101	User Charges	(23,057,457)	(22,708,982)	348,475	(28,369,352)	(27,954,804)	414,548	1%
102	Fees	(2,625,050)	(2,568,209)	56,841	(3,831,210)	(3,686,878)	144,332	4%
103	Grants	(17,080,781)	(17,423,767)	(342,986)	(23,271,220)	(23,327,445)	(56,225)	(0%)
104	Other Income	(4,215,347)	(4,215,989)	(642)	(5,725,969)	(5,736,193)	(10,224)	(0%)
105	Rates and Charges	(55,957,129)	(55,824,140)	132,989	(55,996,814)	(55,996,814)	0	0%
106	Contributions	(632,626)	(788,707)	(156,081)	(1,081,934)	(1,274,453)	(192,519)	(18%)
107	Interest	(911,644)	(902,911)	8,733	(1,177,801)	(1,188,655)	(10,854)	(1%)
108	Parking Fees and Fines	0	98	98	0	0	0	0%
110	Rent	(419,380)	(402,906)	16,474	(543,526)	(500,692)	42,834	8%
111	Fines	(397,026)	(365,859)	31,167	(660,000)	(660,000)	0	0%
199	Internal Revenue Charge	(160,095)	(222,151)	(62,056)	(216,625)	(287,147)	(70,522)	(33%)
Operating Expense		90,191,672	92,102,361	1,910,689	127,369,110	134,443,296	7,074,186	6%
301	Salaries	27,944,540	27,661,288	(283,253)	38,574,423	38,209,388	(365,035)	(1%)
302	Salary Oncost	3,635,812	3,591,343	(44,469)	4,970,144	4,946,897	(23,247)	(0%)
303	FBT	91,564	91,564	0	197,600	185,600	(12,000)	(6%)
321	Plant	2,954,641	2,985,314	30,673	4,043,039	4,011,402	(31,637)	(1%)
331	Depreciation	15,895,055	16,755,374	860,319	21,013,353	22,539,596	1,526,243	7%
341	Interest expense	591,565	591,564	(1)	1,125,875	1,125,875	0	0%
361	Advert/Promo/Market	1,235,369	1,134,933	(100,435)	1,939,354	1,832,657	(106,697)	(6%)
362	Consultants	2,175,144	1,036,741	(1,138,403)	3,937,259	2,871,805	(1,065,454)	(27%)
363	Contract Payments	10,866,506	10,606,911	(259,595)	15,284,582	14,833,566	(451,016)	(3%)
364	General Expenses	0	0	0	0	0	0	0%
365	Stationery/Office Consumables	179,625	162,370	(17,255)	278,558	312,499	33,941	12%
366	Professional Memberships	217,472	236,475	19,003	275,039	281,431	6,392	2%
367	Publications and Subscriptions	154,896	149,291	(5,605)	198,327	200,643	2,316	1%
368	Training	673,340	639,107	(34,233)	1,058,098	1,058,098	0	0%
369	Utilities	2,219,975	2,134,502	(85,473)	3,285,090	3,268,039	(17,051)	(1%)
370	Legal Expenses	657,480	678,917	21,437	936,031	1,178,983	242,952	26%
371	Materials or Services	12,052,013	13,650,460	1,598,448	17,987,662	19,044,222	1,056,560	6%
372	External Labour	204,828	612,360	407,532	287,923	405,676	117,753	41%
373	Repairs and Maintenance	2,229,891	2,278,065	48,174	3,224,015	3,105,487	(118,529)	(4%)
374	Cleaning	380,686	361,839	(18,847)	641,849	602,248	(39,601)	(6%)
375	Corporate Expenses	4,735,559	4,656,898	(78,661)	5,982,178	5,825,136	(157,042)	(3%)
399	Internal Expense Charge	159,971	202,785	42,814	216,625	243,110	26,485	12%
378	Licences & Levies	51,137	48,766	(2,371)	63,181	73,305	10,124	16%
377	Finance Charges	372,745	1,301,786	929,041	733,769	7,177,277	6,443,508	878%
376	Sponsor/Grant/Contrib/Donate	511,858	533,707	21,849	1,115,136	1,110,356	(4,780)	(0%)
379	Royalties	0	0	0	0	0	0	0%
Grand Total		(15,264,863)	(13,321,163)	1,943,700	6,494,659	13,830,215	7,335,556	113%

**2014/2015 March Quarter Budget Review
Operating Budget by Department by sub-account**

Business	Sub Account Description	YTD Budget \$	YTD Actual \$	YTD Variance (Fav)/Unfav \$	2014/2015 Mid-Year Budget Review \$	2014/2015 March Qtr Budget Review \$	Mid-Year March Qtr (Fav)/Unfav \$	Mid-Year March Qtr Budget (Fav)/Unfav %
Business Director		(59,802,409)	(60,082,195)	(279,786)	(60,139,889)	(60,470,589)	(330,700)	(1%)
Operating Expense		183,047	113,906	(69,141)	263,171	182,109	(81,062)	(31%)
	Salaries	183,047	113,906	(69,141)	263,171	182,109	(81,062)	(31%)
	Salary Oncost	90,376	89,150	(1,226)	155,000	147,000	(8,000)	(5%)
	Advert/Promo/Market	11,946	11,766	(180)	20,000	19,500	(500)	(3%)
	Consultants	4,620	4,619	(1)	5,000	4,619	(381)	(8%)
	Stationery/Office Consumables	67,876	0	(67,876)	72,786	0	(72,786)	(100%)
	Publications and Subscriptions	110	110	0	135	135	0	0%
	Utilities	300	305	5	300	305	5	2%
	Materials or Services	889	889	139	750	1,350	600	80%
	Utilities	7,069	7,068	(1)	9,200	9,200	0	0%
Finance and Rates		(62,862,695)	(63,072,732)	(210,037)	(64,076,227)	(64,463,217)	(386,490)	(1%)
Operating Expense		4,724,743	4,298,551	(426,192)	7,389,296	6,996,966	(392,330)	(5%)
	Salaries	1,465,991	1,481,864	15,873	2,201,415	2,191,580	(9,835)	(0%)
	Salary Oncost	113,016	108,608	(4,408)	158,874	157,933	(941)	(1%)
	FBT	91,564	91,564	0	197,600	185,600	(12,000)	(6%)
	Plant	7,502	8,572	1,070	12,859	12,859	0	0%
	Interest expense	591,565	591,564	(1)	1,125,875	1,125,875	0	0%
	Advert/Promo/Market	12,081	12,123	42	21,091	21,091	0	0%
	Consultants	40,710	0	(40,710)	40,710	0	(40,710)	(100%)
	Contract Payments	104,283	108,377	4,094	152,000	152,000	0	0%
	Stationery/Office Consumables	23,094	21,113	(1,981)	31,500	31,500	0	0%
	Professional Memberships	4,210	3,210	(1,000)	5,260	5,260	0	0%
	Publications and Subscriptions	4,596	4,454	(142)	8,250	8,250	0	0%
	Utilities	176	113	(63)	840	350	(490)	(58%)
	Legal Expenses	141,227	106,476	(34,751)	254,000	254,000	0	0%
	Materials or Services	49,171	48,781	(390)	85,975	85,975	0	0%
	Corporate Expenses	2,688,174	2,614,251	(73,923)	3,632,278	3,593,847	(38,431)	(1%)
	Finance Charges	(612,617)	(902,519)	(289,902)	(539,231)	(829,154)	(289,923)	(54%)
Operating Income		(67,587,438)	(67,371,283)	216,155	(71,466,023)	(71,460,183)	5,840	0%
	User Charges	(629,572)	(604,733)	24,839	(800,899)	(795,149)	5,750	1%
	Grants	(6,433,886)	(6,433,886)	0	(8,599,230)	(8,599,230)	0	0%
	Other Income	(3,677,955)	(3,635,980)	41,975	(4,954,080)	(4,953,990)	90	0%
	Rates and Charges	(55,957,129)	(55,824,140)	132,989	(55,996,814)	(55,996,814)	0	0%
	Interest	(889,096)	(872,744)	16,352	(1,155,000)	(1,155,000)	0	0%
Information Services		2,513,625	2,472,571	(41,054)	3,178,139	3,182,937	4,798	0%
Operating Expense		2,513,625	2,472,571	(41,054)	3,178,139	3,182,937	4,798	0%
	Salaries	888,477	798,024	(90,453)	1,177,743	1,177,743	0	0%
	Salary Oncost	119,011	106,301	(12,710)	161,915	161,915	0	0%
	Plant	8,574	9,644	1,070	12,859	12,859	0	0%
	Advert/Promo/Market	5,718	7,082	1,364	7,000	8,341	1,341	19%
	Consultants	105,460	3,528	(101,932)	154,000	137,350	(16,650)	(11%)
	Contract Payments	142,379	131,009	(11,370)	218,000	218,000	0	0%
	Stationery/Office Consumables	43,489	40,451	(3,038)	60,000	60,000	0	0%
	Professional Memberships	3,366	5,807	2,441	6,000	8,607	2,607	43%
	Publications and Subscriptions	258	258	0	1,000	1,000	0	0%
	Utilities	184,316	158,834	(25,482)	261,920	261,920	0	0%
	Materials or Services	45,696	106,381	60,685	70,000	87,500	17,500	25%
	Repairs and Maintenance	875,409	982,206	106,797	917,702	917,702	0	0%

	Sub Account Description	YTD Budget \$	YTD Actual \$	YTD Variance (Fav)/Unfav \$	2014/2015 Mid-Year Budget Review \$	2014/2015 March Qtr Budget Review \$	Mid-Year v March Qtr (Fav)/Unfav \$	March Qtr Budget (Fav)/Unfav %
375	Corporate Expenses	91,472	123,046	31,574	130,000	130,000	0	0%
	Citizen Services	363,614	404,060	40,446	495,528	627,582	132,054	27%
	Operating Expense	2,078,837	2,059,190	(19,647)	3,178,649	3,223,434	44,785	1%
301	Salaries	1,498,900	1,463,310	(35,590)	2,162,079	2,122,287	(39,792)	(2%)
302	Salary Oncost	196,371	193,130	(3,241)	286,713	281,784	(4,929)	(2%)
321	Plant	73,562	72,670	(892)	100,091	100,091	0	0%
361	Advert/Promo/Market	10,795	10,915	120	12,996	16,483	3,487	27%
363	Contract Payments	53,574	53,354	(220)	63,419	65,919	2,500	4%
365	Stationery/Office Consumables	15,296	6,746	(8,550)	31,000	18,000	(13,000)	(42%)
366	Professional Memberships	462	182	(280)	3,200	3,200	0	0%
369	Utilities	14,143	13,776	(367)	27,000	24,500	(2,500)	(9%)
370	Legal Expenses	61,646	69,564	7,918	101,981	100,000	(1,981)	(2%)
371	Materials or Services	143,058	162,503	19,445	377,050	470,050	93,000	25%
372	External Labour	0	0	0	2,000	0	(2,000)	(100%)
373	Repairs and Maintenance	10,000	12,024	2,024	10,000	20,000	10,000	100%
374	Cleaning	80	80	0	120	120	0	0%
399	Internal Expense Charge	950	934	(16)	1,000	1,000	0	0%
	Operating Income	(1,715,223)	(1,655,130)	60,093	(2,683,121)	(2,595,852)	87,269	3%
101	User Charges	(77,987)	(86,051)	(8,064)	(102,000)	(102,000)	0	0%
102	Fees	(1,208,985)	(1,169,404)	39,581	(1,858,671)	(1,771,402)	87,269	5%
103	Grants	(31,225)	(31,225)	0	(62,450)	(62,450)	0	0%
104	Other Income	0	(2,688)	(2,688)	0	0	0	0%
108	Parking Fees and Fines	0	98	98	0	0	0	0%
111	Fines	(397,026)	(365,859)	31,167	(660,000)	(660,000)	0	0%
	Community	7,665,656	7,122,217	(543,439)	10,197,694	10,450,008	252,314	2%
	Active Living	1,233,180	1,126,899	(106,281)	1,392,234	1,575,942	183,708	13%
	Operating Expense	3,928,114	3,840,098	(88,016)	5,304,160	5,225,418	(78,742)	(1%)
301	Salaries	2,406,453	2,372,755	(33,698)	3,114,032	3,059,379	(54,653)	(2%)
302	Salary Oncost	307,403	301,507	(5,896)	411,954	409,212	(2,742)	(1%)
321	Plant	32,252	34,063	1,811	49,474	42,567	(6,907)	(14%)
361	Advert/Promo/Market	76,333	83,163	6,830	117,326	124,751	7,425	6%
362	Consultants	59,016	45,317	(13,699)	109,842	68,159	(41,683)	(38%)
365	Stationery/Office Consumables	7,672	8,203	531	17,262	14,500	(2,762)	(16%)
366	Professional Memberships	2,394	2,395	1	2,607	2,483	(124)	(5%)
367	Publications and Subscriptions	954	725	(229)	1,400	1,296	(104)	(7%)
369	Utilities	364,404	347,843	(16,561)	575,251	582,616	7,365	1%
370	Legal Expenses	0	22,036	22,036	0	24,190	24,190	100%
371	Materials or Services	433,998	410,468	(23,530)	576,830	537,510	(39,320)	(7%)
372	External Labour	13,373	(1,885)	(15,058)	22,999	0	(22,999)	(100%)
373	Repairs and Maintenance	95,403	95,224	(179)	139,034	146,499	7,465	5%
374	Cleaning	90,749	80,729	(10,020)	129,968	129,968	0	0%
399	Internal Expense Charge	0	16	16	0	36	36	100%
378	Licences & Levies	37,710	34,028	(3,682)	36,181	47,863	11,682	32%
377	Finance Charges	0	3,312	3,312	0	3,312	3,312	100%
376	Sponsor/Grant/Contrib/Donate	0	0	0	0	31,077	31,077	100%
	Operating Income	(2,694,934)	(2,713,199)	(18,265)	(3,911,926)	(3,649,476)	262,450	7%
101	User Charges	(2,472,751)	(2,495,461)	(22,710)	(3,525,204)	(3,274,607)	250,597	7%
103	Grants	(58,482)	(65,982)	(7,500)	(123,000)	(138,000)	(15,000)	(12%)
104	Other Income	(112,163)	(104,014)	8,149	(173,197)	(158,265)	14,932	9%
110	Rent	(51,538)	(47,742)	3,796	(90,525)	(78,604)	11,921	13%
	Children & Youth Services	1,473,826	1,256,079	(217,747)	1,880,254	2,025,965	145,711	8%
	Operating Expense	6,855,494	6,833,188	(22,306)	9,758,412	9,522,477	(235,935)	(2%)
301	Salaries	4,924,640	4,892,100	(32,540)	6,664,986	6,548,451	(116,535)	(2%)

	Sub Account Description	YTD Budget \$	YTD Actual \$	YTD Variance (Fav)/Unfav \$
302	Salary Oncost	645,435	638,345	(7,090)
321	Plant	24,523	24,297	(226)
361	Advert/Promo/Market	19,601	16,914	(2,687)
362	Consultants	56,739	64,980	8,241
363	Contract Payments	570,593	577,912	7,319
365	Stationery/Office Consumables	44,262	44,415	153
366	Professional Memberships	2,678	2,678	0
367	Publications and Subscriptions	1,540	1,540	(0)
369	Utilities	99,096	88,835	(10,261)
371	Materials or Services	287,415	293,886	6,471
373	Repairs and Maintenance	6,073	173	(5,900)
374	Cleaning	98,399	95,712	(2,687)
377	Finance Charges	0	16,902	16,902
376	Sponsor/Grant/Contrib/Donate	74,500	74,500	0
	Operating Income	(5,381,668)	(5,577,108)	(195,440)
101	User Charges	(1,434,194)	(1,415,763)	18,431
103	Grants	(3,930,708)	(4,143,518)	(212,810)
104	Other Income	(4,244)	(5,161)	(917)
110	Rent	(12,522)	(12,667)	(145)
	Community Director	1,457,043	1,457,087	44
	Operating Expense	1,605,599	1,605,643	44
301	Salaries	279,531	271,500	(8,031)
302	Salary Oncost	36,788	35,642	(1,146)
321	Plant	19,550	21,991	2,441
361	Advert/Promo/Market	960	924	(36)
362	Consultants	4,900	4,900	0
363	Contract Payments	1,096,071	1,096,117	46
365	Stationery/Office Consumables	0	61	61
366	Professional Memberships	348	348	0
367	Publications and Subscriptions	635	784	149
369	Utilities	43,416	40,013	(3,403)
370	Legal Expenses	2,778	2,778	0
371	Materials or Services	62,262	62,492	230
373	Repairs and Maintenance	7,520	10,690	3,170
374	Cleaning	12,040	18,602	6,562
376	Sponsor/Grant/Contrib/Donate	38,800	38,800	0

	2014/2015 Mid-Year Budget Review \$	2014/2015 March Qtr Budget Review \$	Mid-Year v March Qtr (Fav)/Unfav \$	March Qtr Budget (Fav)/Unfav %
	885,580	852,976	(32,604)	(4%)
	32,996	32,996	0	0%
	40,160	36,000	(4,160)	(10%)
	98,000	76,000	(22,000)	(22%)
	762,200	762,200	0	0%
	67,868	124,399	56,531	83%
	4,600	3,968	(632)	(14%)
	3,265	1,765	(1,500)	(46%)
	158,880	148,381	(10,499)	(7%)
	662,241	578,305	(83,936)	(13%)
	47,800	15,716	(32,084)	(67%)
	175,836	170,415	(5,421)	(3%)
	0	16,905	16,905	100%
	154,000	154,000	0	0%
	(7,878,158)	(7,496,511)	381,647	5%
	(2,170,285)	(1,965,212)	205,073	9%
	(5,675,409)	(5,495,005)	180,404	3%
	(8,420)	(11,294)	(2,874)	(34%)
	(24,044)	(25,000)	(956)	(4%)
	1,974,548	1,962,094	(12,454)	(1%)
	2,123,154	2,110,650	(12,504)	(1%)
	377,992	362,000	(15,992)	(4%)
	48,878	46,878	(2,000)	(4%)
	29,322	29,322	0	0%
	986	924	(62)	(6%)
	4,900	4,900	0	0%
	1,462,050	1,462,050	0	0%
	0	80	80	100%
	400	348	(52)	(13%)
	635	784	149	23%
	57,350	56,050	(1,300)	(2%)
	3,019	2,778	(241)	(8%)
	62,697	65,611	2,914	5%
	10,000	14,000	4,000	40%
	26,125	26,125	0	0%
	38,800	38,800	0	0%

	Sub Account Description	YTD Budget \$	YTD Actual \$	YTD Variance (Fav)/Unfav \$
Operating Income		(148,556)	(148,556)	0
103	Grants	(148,556)	(148,556)	0
Neighbourhoods		1,596,733	1,425,849	(170,884)
Operating Expense		4,774,998	4,627,953	(147,045)
301	Salaries	1,757,374	1,726,746	(30,628)
302	Salary Oncost	230,716	227,042	(3,674)
321	Plant	38,075	38,330	255
361	Advert/Promo/Market	35,572	29,383	(6,189)
362	Consultants	23,460	17,960	(5,500)
363	Contract Payments	2,215,643	2,187,089	(28,554)
365	Stationery/Office Consumables	1,616	1,559	(57)
366	Professional Memberships	1,386	1,386	0
367	Publications and Subscriptions	4,500	1,636	(2,864)
369	Utilities	24,828	24,856	28
370	Legal Expenses	250	670	420
371	Materials or Services	363,943	319,174	(44,769)
373	Repairs and Maintenance	11,021	6,627	(4,394)
374	Cleaning	12,978	14,270	1,292
399	Internal Expense Charge	0	0	0
377	Finance Charges	0	3,384	3,384
376	Sponsor/Grant/Contrib/Donate	53,636	27,841	(25,795)
Operating Income		(3,178,265)	(3,202,104)	(23,839)
101	User Charges	(6,324)	(11,661)	(5,337)
102	Fees	(444,478)	(430,617)	13,861
103	Grants	(2,721,354)	(2,754,028)	(32,674)
104	Other Income	(3,754)	(496)	3,258
106	Contributions	(2,355)	(5,303)	(2,948)
Performing Arts & Conventions		633,427	623,342	(10,086)
Operating Expense		1,223,687	1,209,703	(13,984)
301	Salaries	613,548	606,764	(6,784)
302	Salary Oncost	79,252	79,432	180
321	Plant	8,532	8,533	1
361	Advert/Promo/Market	72,145	62,051	(10,094)
362	Consultants	13,507	13,375	(132)
363	Contract Payments	172,545	156,949	(15,596)
365	Stationery/Office Consumables	6,828	7,121	293
366	Professional Memberships	2,722	2,271	(451)
367	Publications and Subscriptions	154	154	0
369	Utilities	54,379	51,154	(3,225)
371	Materials or Services	126,948	147,876	20,928
372	External Labour	0	0	0
373	Repairs and Maintenance	37,567	38,652	1,085
374	Cleaning	11,651	11,462	(189)
376	Sponsor/Grant/Contrib/Donate	23,909	23,909	0
Operating Income		(590,260)	(586,362)	3,898
101	User Charges	(376,791)	(371,074)	5,717
103	Grants	(120,000)	(125,000)	(5,000)
104	Other Income	(91,111)	(88,298)	2,813
106	Contributions	(2,358)	(1,990)	368

	2014/2015 Mid-Year Budget Review \$	2014/2015 March Qtr Budget Review \$	Mid-Year v March Qtr (Fav)/Unfav \$	March Qtr Budget (Fav)/Unfav %
	(148,606)	(148,556)	50	0%
	(148,606)	(148,556)	50	0%
	2,550,212	2,473,988	(76,224)	(3%)
	6,851,992	6,726,307	(125,685)	(2%)
	2,414,510	2,423,449	8,939	0%
	317,838	320,436	2,598	1%
	51,951	51,951	0	0%
	61,860	53,843	(8,017)	(13%)
	75,000	27,000	(48,000)	(64%)
	3,006,629	2,949,253	(57,376)	(2%)
	5,913	3,213	(2,700)	(46%)
	2,614	2,614	0	0%
	12,800	14,600	1,800	14%
	44,475	40,975	(3,500)	(8%)
	1,000	1,000	0	0%
	708,831	735,593	26,762	4%
	30,000	30,000	0	0%
	24,000	24,000	0	0%
	25	0	(25)	(100%)
	0	3,384	3,384	100%
	94,546	44,996	(49,550)	(52%)
	(4,301,780)	(4,252,319)	49,461	1%
	(10,000)	(10,500)	(500)	(5%)
	(727,932)	(684,340)	43,592	6%
	(3,547,893)	(3,547,893)	0	0%
	(13,600)	(400)	13,200	97%
	(2,355)	(9,186)	(6,831)	(290%)
	991,945	994,871	2,926	0%
	1,838,125	1,777,071	(61,054)	(3%)
	826,279	807,671	(18,608)	(2%)
	99,702	102,100	2,398	2%
	13,211	11,377	(1,834)	(14%)
	116,675	113,675	(3,000)	(3%)
	33,000	33,000	0	0%
	339,220	316,112	(23,108)	(7%)
	9,500	9,500	0	0%
	3,240	3,240	0	0%
	154	154	0	0%
	91,652	86,652	(5,000)	(5%)
	190,107	190,490	383	0%
	85	0	(85)	(100%)
	54,500	55,000	500	1%
	15,800	16,300	500	3%
	45,000	31,800	(13,200)	(29%)
	(846,180)	(782,200)	63,980	8%
	(582,480)	(525,000)	57,480	10%
	(120,000)	(125,000)	(5,000)	(4%)
	(139,500)	(128,000)	11,500	8%
	(4,200)	(4,200)	0	0%

	Sub Account Description	YTD Budget \$	YTD Actual \$	YTD Variance (Fav)/Unfav \$
	Shepparton Art Museum	1,271,447	1,232,961	(38,486)
	Operating Expense	1,502,602	1,593,145	90,543
301	Salaries	404,084	422,004	17,920
302	Salary Oncost	55,145	57,734	2,589
361	Advert/Promo/Market	79,199	80,040	841
362	Consultants	260,144	250,069	(10,075)
363	Contract Payments	3,623	7,169	3,546
365	Stationery/Office Consumables	3,909	3,832	(77)
366	Professional Memberships	881	1,721	840
367	Publications and Subscriptions	767	816	49
369	Utilities	28,232	29,219	987
371	Materials or Services	147,154	202,664	55,510
372	External Labour	5,000	(30)	(5,030)
373	Repairs and Maintenance	3,464	7,908	4,444
377	Finance Charges	511,000	530,000	19,000
376	Sponsor/Grant/Contri/Donate	0	0	0
	Operating Income	(231,155)	(360,184)	(129,029)
101	User Charges	(13,243)	(9,294)	3,949
103	Grants	(122,931)	(255,055)	(132,124)
104	Other Income	(49,981)	(50,835)	(854)
106	Contributions	(45,000)	(45,000)	0
	Infrastructure	29,117,722	30,730,801	1,613,080
	Infrastructure Director	232,239	240,535	8,296
	Operating Expense	232,239	240,535	8,296
301	Salaries	184,262	178,537	(5,725)
302	Salary Oncost	23,749	23,553	(196)
321	Plant	8,232	12,347	4,115
361	Advert/Promo/Market	10	6,828	6,818
365	Stationery/Office Consumables	12,205	11,519	(686)
366	Professional Memberships	635	635	0
367	Publications and Subscriptions	0	1,089	1,089
369	Utilities	839	689	(150)
371	Materials or Services	893	3,150	2,257
372	External Labour	0	0	0
373	Repairs and Maintenance	1,414	2,186	772
	Non Cash Items	16,369,417	18,398,537	2,029,120
	Operating Expense	16,369,417	18,398,537	2,029,120
331	Depreciation	15,895,055	16,755,374	860,319
377	Finance Charges	474,362	1,643,163	1,168,801
	Projects	5,410,760	5,231,757	(179,003)
	Operating Expense	5,707,805	5,677,250	(30,555)
301	Salaries	1,149,433	1,160,166	10,733
302	Salary Oncost	158,137	155,902	(2,235)
321	Plant	60,099	66,749	6,650
361	Advert/Promo/Market	4,482	5,526	1,044
362	Consultants	294,092	115,388	(178,704)
363	Contract Payments	81,348	117,317	35,969
365	Stationery/Office Consumables	1,245	660	(585)
366	Professional Memberships	6,188	18,851	12,663
367	Publications and Subscriptions	2,043	7,527	5,484
369	Utilities	17,235	8,586	(8,649)
370	Legal Expenses	24,804	34,834	10,030
371	Materials or Services	3,888,377	3,967,376	78,999

	2014/2015 Mid-Year Budget Review \$	2014/2015 March Qtr Budget Review \$	Mid-Year v March Qtr (Fav)/Unfav \$	March Qtr Budget Review %
	1,408,501	1,417,147	8,646	1%
	1,881,935	1,844,820	(37,115)	(2%)
	519,082	519,082	0	0%
	67,155	66,608	(547)	(1%)
	100,927	100,099	(828)	(1%)
	265,500	250,000	(15,500)	(6%)
	16,500	16,500	0	0%
	6,500	5,500	(1,000)	(15%)
	1,305	1,721	416	32%
	1,000	1,000	0	0%
	43,800	38,200	(5,600)	(13%)
	287,616	301,110	13,494	5%
	5,250	0	(5,250)	(100%)
	20,000	10,000	(10,000)	(50%)
	511,000	530,000	19,000	4%
	36,300	5,000	(31,300)	(86%)
	(473,434)	(427,673)	45,761	10%
	(51,000)	(21,000)	30,000	59%
	(306,434)	(296,909)	9,525	3%
	(71,000)	(64,764)	6,236	9%
	(45,000)	(45,000)	0	0%
	41,717,821	49,203,396	7,485,575	18%
	306,741	316,984	10,243	3%
	309,741	316,984	10,243	3%
	239,901	239,901	0	0%
	30,039	30,039	0	0%
	16,464	16,464	0	0%
	10	7,000	6,990	69,900%
	15,020	15,020	0	0%
	1,000	635	(365)	(37%)
	0	1,089	1,089	100%
	2,000	1,500	(500)	(25%)
	893	3,150	2,257	253%
	0	0	0	0%
	1,414	2,186	772	55%
	21,775,353	29,984,617	8,209,264	38%
	21,775,353	29,984,617	8,209,264	38%
	21,013,353	22,539,596	1,526,243	7%
	762,000	7,445,021	6,683,021	877%
	7,689,118	7,771,344	82,226	1%
	8,117,753	8,275,215	157,462	2%
	1,659,227	1,610,227	(49,000)	(3%)
	219,008	215,139	(3,869)	(2%)
	108,104	99,315	(8,789)	(8%)
	6,700	6,700	0	0%
	528,767	484,000	(44,767)	(8%)
	444,400	335,900	(108,500)	(24%)
	3,500	1,000	(2,500)	(71%)
	6,200	9,430	3,230	52%
	3,450	7,537	4,107	119%
	47,180	18,260	(28,920)	(61%)
	55,500	54,984	(516)	(1%)
	4,997,617	5,397,103	399,486	8%

	Sub Account Description	YTD Budget \$	YTD Actual \$	YTD Variance (Fav)/Unfav \$
372	External Labour	2,332	0	(2,332)
373	Repairs and Maintenance	17,990	18,369	(379)
	Operating Income	(297,045)	(445,493)	(148,448)
101	User Charges	(194,045)	(279,038)	(84,993)
102	Fees	(24,351)	(0)	24,351
103	Grants	0	0	0
106	Contributions	(35,392)	(126,066)	(90,674)
110	Rent	(43,257)	(40,388)	2,869
	Strategic Assets	(344,772)	(456,931)	(112,159)
	Operating Expense	5,349,592	5,246,048	(103,544)
301	Salaries	1,077,768	1,064,459	(13,309)
302	Salary Oncost	157,614	155,087	(2,528)
321	Plant	312,135	302,308	(9,827)
361	Advert/Promo/Market	32,219	27,429	(4,790)
362	Consultants	97,909	18,634	(79,275)
363	Contract Payments	1,183,312	1,154,712	(28,600)
365	Stationery/Office Consumables	364	363	(1)
366	Professional Memberships	11,012	11,917	905
367	Publications and Subscriptions	3,514	3,630	116
369	Utilities	296,254	290,765	(5,489)
370	Legal Expenses	7,157	3,709	(3,448)
371	Materials or Services	1,256,668	1,336,903	80,235
373	Repairs and Maintenance	675,486	642,711	(32,775)
374	Cleaning	118,221	102,301	(15,920)
375	Corporate Expenses	110,000	119,848	9,848
399	Internal Expense Charge	100	250	150
378	Licences & Levies	9,858	11,022	1,164
	Operating Income	(5,694,363)	(5,202,978)	(6,815)
101	User Charges	(5,405,148)	(5,412,009)	(6,861)
104	Other Income	(7,458)	(7,304)	154
107	Interest	(22,548)	(30,167)	(7,619)
110	Rent	(259,209)	(253,498)	5,711
	Parks & Sport	5,053,665	4,908,873	(144,792)
	Operating Expense	5,326,636	5,216,814	(109,822)
301	Salaries	2,625,373	2,634,451	9,078
302	Salary Oncost	343,040	341,601	(1,439)
321	Plant	894,271	894,815	544
361	Advert/Promo/Market	3,000	5,202	2,202
362	Consultants	18,798	29,062	10,264
363	Contract Payments	89,888	89,887	(1)
366	Professional Memberships	575	575	0
369	Utilities	391,467	398,578	7,111
371	Materials or Services	430,643	407,925	(22,718)
372	External Labour	118,148	(15)	(118,163)
373	Repairs and Maintenance	340,541	328,401	(12,140)
374	Cleaning	3,804	4,755	951
399	Internal Expense Charge	7,092	8,625	1,533
376	Sponsor/Grant/Contrib/Donate	59,996	72,952	12,956
	Operating Income	(272,971)	(307,941)	(34,970)
101	User Charges	(244,637)	(223,664)	20,973
103	Grants	0	(4,062)	(4,062)
104	Other Income	0	(32,465)	(32,465)
106	Contributions	(25,000)	(47,750)	(22,750)

	2014/2015 Mid-Year Budget Review \$	2014/2015 March Qtr Budget Review \$	Mid-Year v March Qtr (Fav)/Unfav \$	March Qtr Budget (Fav)/Unfav %
	7,000	0	(7,000)	(100%)
	31,100	35,600	4,500	14%
	(428,635)	(503,871)	(75,236)	(18%)
	(228,000)	(303,483)	(75,483)	(33%)
	(33,483)	0	33,483	100%
	(70,000)	(30,000)	40,000	57%
	(53,895)	(130,000)	(76,105)	(141%)
	(43,257)	(40,388)	2,869	7%
	539,572	208,302	(331,270)	(61%)
	7,372,188	7,110,253	(261,935)	(4%)
	1,378,450	1,350,324	(28,126)	(2%)
	199,169	196,425	(2,744)	(1%)
	347,809	381,422	33,613	10%
	42,504	43,004	500	1%
	242,000	231,000	(11,000)	(5%)
	1,787,728	1,491,786	(295,942)	(17%)
	430	374	(56)	(13%)
	11,400	12,295	895	8%
	3,629	3,629	0	0%
	342,407	388,453	46,046	13%
	12,531	12,531	0	0%
	1,714,531	1,794,768	80,237	5%
	959,000	892,000	(67,000)	(7%)
	205,000	172,000	(33,000)	(16%)
	110,000	124,000	14,000	13%
	100	300	200	200%
	15,500	15,942	442	3%
	(6,832,616)	(6,901,951)	(69,335)	(1%)
	(6,523,615)	(6,586,096)	(62,481)	(1%)
	(10,500)	(10,500)	0	0%
	(22,801)	(33,655)	(10,854)	(48%)
	(275,700)	(271,700)	4,000	1%
	7,155,213	6,955,913	(199,300)	(3%)
	7,919,213	7,535,823	(383,390)	(5%)
	3,637,741	3,630,442	(7,299)	(0%)
	470,824	470,824	0	0%
	1,232,832	1,239,979	7,147	1%
	3,000	6,500	3,500	117%
	90,000	117,752	27,752	31%
	121,000	111,000	(10,000)	(8%)
	800	800	0	0%
	601,000	598,750	(2,250)	(0%)
	876,777	623,158	(253,619)	(29%)
	153,059	0	(153,059)	(100%)
	601,100	605,538	4,438	1%
	4,000	4,000	0	0%
	13,000	13,000	0	0%
	114,080	114,080	0	0%
	(764,000)	(579,910)	184,090	24%
	(419,000)	(420,700)	(1,700)	(0%)
	0	(4,062)	(4,062)	(100%)
	0	(4,646)	(4,646)	(100%)
	(325,000)	(130,502)	194,498	60%

	Sub Account Description	YTD Budget \$	YTD Actual \$	YTD Variance (Fav)/Unfav \$	2014/2015 Mid-Year Budget Review \$	2014/2015 March Qtr Budget Review \$	Mid-Year v March Qtr (Fav)/Unfav \$	March Qtr Budget (Fav)/Unfav %
110	Rent	(3,334)	0	3,334	(20,000)	(20,000)	0	0%
	Transport & Road Reserves	2,396,412	2,408,030	11,618	4,251,824	3,966,236	(285,588)	(7%)
	Operating Expense	5,565,608	5,605,655	60,047	7,905,454	7,872,730	(32,724)	(0%)
301	Salaries	2,404,570	2,411,892	7,322	3,351,071	3,436,864	85,793	3%
302	Salary Oncost	329,705	333,015	3,310	440,736	444,666	3,930	1%
321	Plant	1,014,667	1,033,046	18,379	1,418,957	1,370,613	(48,344)	(3%)
361	Advert/Promo/Market	2,022	1,579	(443)	4,000	4,000	0	0%
362	Consultants	59,722	0	(59,722)	65,503	65,503	0	0%
363	Contract Payments	766,417	808,831	42,414	1,074,347	1,058,804	(15,543)	(1%)
365	Stationery/Office Consumables	0	0	0	500	500	0	0%
367	Publications and Subscriptions	1,250	1,250	0	1,250	1,250	0	0%
369	Utilities	590,817	579,278	(11,539)	842,452	842,452	0	0%
370	Legal Expenses	0	0	0	0	3,000	3,000	100%
371	Materials or Services	204,625	228,976	24,351	323,473	330,194	6,721	2%
373	Repairs and Maintenance	20,134	15,309	(4,825)	182,165	87,619	(94,546)	(52%)
399	Internal Expense Charge	149,341	190,140	40,799	198,500	224,765	26,265	13%
378	Licences & Levies	2,338	2,338	0	2,500	2,500	0	0%
	Operating Income	(3,149,196)	(3,197,625)	(48,429)	(3,653,630)	(3,906,494)	(252,864)	(7%)
101	User Charges	(23,845)	(23,845)	0	(30,450)	(30,450)	0	0%
102	Fees	(35,657)	(46,912)	(11,255)	(60,000)	(60,000)	0	0%
103	Grants	(3,087,694)	(3,118,253)	(30,559)	(3,561,180)	(3,806,363)	(245,183)	(7%)
104	Other Income	(2,000)	(8,615)	(6,615)	(2,000)	(9,681)	(7,681)	(384%)
	Office of the CEO	6,556,171	6,751,985	195,814	9,122,593	9,396,781	274,188	3%
	Corporate Performance	2,788,541	2,573,852	(214,689)	3,700,174	3,664,909	(35,265)	(1%)
	Operating Expense	2,975,554	2,775,109	(200,445)	3,923,106	3,921,785	(1,321)	(0%)
301	Salaries	721,348	698,398	(22,950)	1,150,513	1,112,413	(38,100)	(3%)
302	Salary Oncost	99,138	98,356	(782)	150,453	150,698	245	0%
321	Plant	31,141	31,821	680	42,181	42,181	0	0%
361	Advert/Promo/Market	18,467	18,036	(431)	28,009	28,482	473	2%
362	Consultants	359,546	86,726	(272,820)	567,000	288,000	(279,000)	(49%)
365	Stationery/Office Consumables	5,661	3,342	(2,319)	8,000	8,000	0	0%
366	Professional Memberships	92,397	92,716	319	104,897	104,897	0	0%
367	Publications and Subscriptions	1,699	2,116	417	13,400	13,400	0	0%
369	Utilities	8,895	7,728	(1,167)	18,200	16,200	(2,000)	(11%)
370	Legal Expenses	195,110	223,890	28,780	225,000	375,000	150,000	67%
371	Materials or Services	363,073	433,575	70,502	514,458	666,519	152,061	30%
372	External Labour	0	17,261	17,261	0	0	0	0%
373	Repairs and Maintenance	55,062	48,165	(6,897)	65,000	65,000	0	0%
375	Corporate Expenses	1,022,453	1,011,415	(11,038)	1,034,431	1,049,431	15,000	1%
376	Sponsor/Grant/Contrib/Donate	1,564	1,564	(0)	1,564	1,564	0	0%

	Sub Account Description	YTD Budget \$	YTD Actual \$	YTD Variance (Fav)/Unfav \$
Operating Income		(187,013)	(201,258)	(14,245)
102	Fees	(4,039)	(3,738)	301
104	Other Income	(117,714)	(117,678)	36
106	Contributions	(65,260)	(79,842)	(14,582)
Marketing and Communications		1,255,663	1,186,656	(69,007)
Operating Expense		1,255,663	1,186,856	(68,807)
301	Salaries	516,547	527,269	10,722
302	Salary Oncost	68,875	69,661	785
321	Plant	8,460	9,064	604
361	Advert/Promo/Market	527,209	414,129	(113,080)
362	Consultants	101,670	90,450	(11,220)
365	Stationery/Office Consumables	166	319	153
366	Professional Memberships	500	1,236	736
367	Publications and Subscriptions	5,824	7,477	1,653
369	Utilities	1,325	1,381	56
371	Materials or Services	24,688	38,169	13,481
373	Repairs and Maintenance	400	156	(244)
376	Sponsor/Grant/Contrib/Donate	0	27,545	27,545
Operating Income		0	(200)	(200)
104	Other Income	0	(200)	(200)
People Performance		2,511,967	2,991,477	479,511
Operating Expense		2,523,284	3,005,206	481,922
301	Salaries	770,035	728,534	(41,501)
302	Salary Oncost	101,644	98,766	(2,878)
321	Plant	9,063	9,064	1
361	Advert/Promo/Market	965	965	(0)
362	Consultants	32,285	27,078	(5,207)
365	Stationery/Office Consumables	373	300	(74)
366	Professional Memberships	38,223	43,043	4,820
367	Publications and Subscriptions	3,634	3,934	300
368	Training	673,340	639,107	(34,233)
369	Utilities	2,951	2,049	(902)
370	Legal Expenses	42,888	45,730	2,842
371	Materials or Services	23,590	21,063	(2,527)
372	External Labour	833	597,235	596,402
375	Corporate Expenses	823,460	788,338	(35,122)
Operating Income		(11,317)	(13,728)	(2,411)
103	Grants	(2,817)	(2,817)	0
104	Other Income	(8,500)	(10,911)	(2,411)
Sustainable Development		1,197,997	2,156,028	958,031
Building		58,681	52,509	(6,172)
Operating Expense		550,378	538,436	(11,942)
301	Salaries	444,440	433,245	(11,195)
302	Salary Oncost	69,019	68,448	(571)
321	Plant	24,560	26,661	2,101
361	Advert/Promo/Market	290	262	(28)
362	Consultants	416	0	(416)
365	Stationery/Office Consumables	1,243	1,421	178
366	Professional Memberships	593	593	0
367	Publications and Subscriptions	284	0	(284)
369	Utilities	844	651	(193)
370	Legal Expenses	1,500	0	(1,500)
371	Materials or Services	5,574	5,776	202

	2014/2015 Mid-Year Budget Review \$	2014/2015 March Qtr Budget Review \$	Mid-Year v March Qtr (Fav)/Unfav \$	March Qtr Budget (Fav)/Unfav %
	(222,932)	(256,876)	(33,944)	(15%)
	(5,000)	(5,000)	0	0%
	(139,672)	(136,476)	3,196	2%
	(78,260)	(115,400)	(37,140)	(47%)
	1,771,893	1,861,599	89,706	5%
	1,771,893	1,861,399	89,506	5%
	708,700	779,441	70,741	10%
	95,541	136,906	41,365	43%
	12,085	12,085	0	0%
	794,684	704,084	(90,600)	(11%)
	120,000	120,000	0	0%
	1,000	1,000	0	0%
	1,500	1,500	0	0%
	6,000	8,000	2,000	33%
	2,200	3,200	1,000	45%
	29,183	33,183	4,000	14%
	1,000	2,000	1,000	100%
	0	60,000	60,000	100%
	0	200	200	100%
	0	200	200	100%
	3,650,526	3,870,273	219,747	6%
	3,661,843	3,884,001	222,158	6%
	1,101,538	1,101,538	0	0%
	143,903	143,903	0	0%
	12,085	12,085	0	0%
	5,000	2,000	(3,000)	(60%)
	85,000	60,000	(25,000)	(29%)
	1,500	950	(550)	(37%)
	59,650	63,043	3,393	6%
	4,100	4,350	250	6%
	1,058,098	1,058,098	0	0%
	8,000	4,000	(4,000)	(50%)
	58,500	58,500	0	0%
	39,000	42,000	3,000	8%
	10,000	405,676	395,676	3,957%
	1,075,469	927,858	(147,611)	(14%)
	(11,317)	(13,728)	(2,411)	(21%)
	(2,817)	(2,817)	0	0%
	(8,500)	(10,911)	(2,411)	(28%)
	5,596,439	5,250,619	(345,820)	(6%)
	86,990	53,100	(33,890)	(39%)
	759,990	729,100	(30,890)	(4%)
	600,000	575,000	(25,000)	(4%)
	84,390	82,000	(2,390)	(3%)
	38,000	38,000	0	0%
	500	500	0	0%
	3,500	0	(3,500)	(100%)
	1,500	2,000	500	33%
	2,400	2,400	0	0%
	2,200	2,200	0	0%
	4,000	4,000	0	0%
	4,000	4,000	0	0%
	7,000	11,500	4,500	64%

	Sub Account Description	YTD Budget \$	YTD Actual \$	YTD Variance (Fav)/Unfav \$
372	External Labour	300	0	(300)
373	Repairs and Maintenance	84	0	(84)
378	Licences & Levies	1,231	1,378	147
	Operating Income	(491,697)	(485,927)	5,770
102	Fees	(491,697)	(485,927)	5,770
	Environment	(2,500,781)	(1,407,268)	1,093,513
	Operating Expense	10,486,377	11,185,355	698,978
301	Salaries	1,505,314	1,511,191	5,877
302	Salary Oncost	194,562	194,356	(206)
321	Plant	311,478	311,973	495
361	Advert/Promo/Market	61,389	94,351	32,962
362	Consultants	272,018	188,246	(83,772)
363	Contract Payments	4,255,845	4,000,783	(255,062)
365	Stationery/Office Consumables	4,824	2,927	(1,897)
366	Professional Memberships	29,021	28,921	(100)
367	Publications and Subscriptions	34,180	34,055	(125)
369	Utilities	10,290	9,130	(1,160)
370	Legal Expenses	43,235	50,609	7,374
371	Materials or Services	3,746,063	4,744,660	998,597
373	Repairs and Maintenance	670	170	(500)
399	Internal Expense Charge	2,488	2,819	331
377	Finance Charges	0	6,163	6,163
376	Sponsor/Grant/Contrib/Donate	5,000	5,000	0
	Operating Income	(12,987,158)	(12,592,623)	394,535
101	User Charges	(11,947,730)	(11,539,597)	408,133
102	Fees	(290,454)	(290,403)	51
103	Grants	(188,532)	(87,290)	101,242
104	Other Income	(38,123)	(50,862)	(12,739)
106	Contributions	(362,224)	(402,319)	(40,095)
199	Internal Revenue Charge	(160,095)	(222,151)	(62,056)
	Investment Attraction	2,258,596	2,233,525	(25,071)
	Operating Expense	2,809,674	2,806,540	(3,134)
301	Salaries	1,094,724	1,096,235	1,511
302	Salary Oncost	140,517	140,836	319
321	Plant	33,111	32,733	(378)
361	Advert/Promo/Market	248,520	231,151	(17,369)
362	Consultants	200,075	68,568	(131,507)
363	Contract Payments	120,985	117,404	(3,581)
365	Stationery/Office Consumables	5,709	6,036	327
366	Professional Memberships	17,727	15,918	(1,809)
367	Publications and Subscriptions	80,700	69,787	(10,913)
369	Utilities	82,543	77,490	(5,053)
371	Materials or Services	426,193	584,379	158,186
372	External Labour	0	0	0
373	Repairs and Maintenance	71,653	69,094	(2,559)
374	Cleaning	32,764	33,929	1,165
377	Finance Charges	0	1,382	1,382
376	Sponsor/Grant/Contrib/Donate	254,453	261,596	7,143
	Operating Income	(551,078)	(573,015)	(21,937)
101	User Charges	(231,190)	(236,790)	(5,600)
102	Fees	0	(2,150)	(2,150)
103	Grants	(234,796)	(254,295)	(19,499)
104	Other Income	(35,322)	(31,169)	4,153

	2014/2015 Mid-Year Budget Review \$	2014/2015 March Qtr Budget Review \$	Mid-Year v March Qtr (Fav)/Unfav \$	March Qtr Budget (Fav)/Unfav \$
	3,000	0	(3,000)	(100%)
	500	500	0	0%
	9,000	7,000	(2,000)	(22%)
	(673,000)	(676,000)	(3,000)	(0%)
	(673,000)	(676,000)	(3,000)	(0%)
	43,331	(8,262)	(51,593)	(119%)
	15,308,702	15,637,115	328,413	2%
	2,086,380	2,046,812	(39,568)	(2%)
	269,828	268,561	(1,267)	(0%)
	416,427	412,604	(3,823)	(1%)
	109,173	152,746	43,573	40%
	581,318	576,730	(4,588)	(1%)
	5,701,164	5,758,117	56,953	1%
	8,310	6,305	(2,005)	(24%)
	30,190	30,000	(190)	(1%)
	46,350	46,350	0	0%
	26,750	23,697	(3,053)	(11%)
	80,500	89,000	8,500	11%
	5,807,593	6,075,302	267,709	5%
	3,000	3,000	0	0%
	4,000	4,009	9	0%
	0	6,163	6,163	100%
	137,719	137,719	0	0%
	(15,265,371)	(15,645,377)	(380,006)	(2%)
	(13,609,384)	(13,623,852)	(14,468)	(0%)
	(293,274)	(292,486)	788	0%
	(698,864)	(702,864)	(4,000)	(1%)
	(45,000)	(88,863)	(23,863)	(53%)
	(402,224)	(670,165)	(267,941)	(67%)
	(216,625)	(287,147)	(70,522)	(33%)
	3,337,645	3,293,858	(43,787)	(1%)
	4,225,568	4,148,662	(76,906)	(2%)
	1,472,040	1,472,040	0	0%
	192,217	192,217	0	0%
	46,398	43,698	(2,700)	(6%)
	408,753	366,815	(41,938)	(10%)
	409,433	173,211	(236,222)	(58%)
	135,925	135,925	0	0%
	7,120	7,623	503	7%
	25,232	22,196	(3,036)	(12%)
	81,080	75,600	(5,480)	(7%)
	122,023	119,823	(2,200)	(2%)
	617,790	784,101	166,311	27%
	2,530	0	(2,530)	(100%)
	150,700	203,127	52,427	35%
	61,000	59,320	(1,680)	(3%)
	0	1,646	1,646	100%
	493,127	491,320	(1,807)	(0%)
	(887,723)	(854,804)	32,919	4%
	(317,035)	(256,755)	20,280	6%
	(850)	(2,150)	(1,300)	(153%)
	(386,338)	(399,296)	(12,958)	(3%)
	(92,500)	(91,603)	897	1%

	Sub Account Description	YTD Budget \$	YTD Actual \$	YTD Variance (Fav)/Unfav \$	2014/2015 Mid-Year Budget Review \$	2014/2015 March Qtr Budget Review \$	Mid-Year v March Qtr (Fav)/Unfav \$	March Qtr Budget (Fav)/Unfav %
106	Contributions	(250)	0	250	(1,000)	0	1,000	100%
110	Rent	(49,520)	(48,611)	909	(90,000)	(65,000)	25,000	28%
	Planning	1,158,718	1,061,038	(97,680)	1,800,173	1,611,423	(188,750)	(10%)
	Operating Expense	1,445,916	1,349,847	(96,069)	2,226,173	2,072,923	(153,250)	(7%)
301	Salaries	935,871	912,438	(23,433)	1,330,000	1,250,000	(80,000)	(6%)
302	Salary Oncost	129,516	127,404	(2,112)	183,000	163,750	(19,250)	(11%)
321	Plant	27,046	28,007	961	36,065	36,065	0	0%
361	Advert/Promo/Market	19,772	22,262	2,490	53,000	31,000	(22,000)	(42%)
362	Consultants	105,301	12,460	(92,841)	366,000	159,200	(206,800)	(57%)
365	Stationery/Office Consumables	1,500	1,843	343	1,500	2,400	900	60%
366	Professional Memberships	1,544	1,544	0	1,544	1,544	0	0%
367	Publications and Subscriptions	8,064	7,752	(312)	8,064	8,064	0	0%
369	Utilities	1,938	1,836	(102)	3,000	3,000	0	0%
370	Legal Expenses	136,885	118,621	(18,264)	140,000	200,000	60,000	43%
371	Materials or Services	13,637	116,085	102,448	22,000	217,900	195,900	890%
372	External Labour	64,842	(406)	(65,248)	82,000	0	(82,000)	(100%)
	Operating Income	(287,198)	(288,809)	(1,611)	(426,000)	(461,500)	(35,500)	(8%)
102	Fees	(125,389)	(139,059)	(13,670)	(179,000)	(195,500)	(16,500)	(9%)
103	Grants	0	0	0	(9,000)	(9,000)	0	0%
104	Other Income	(67,022)	(69,313)	(2,291)	(68,000)	(87,000)	(19,000)	(28%)
106	Contributions	(94,787)	(80,437)	14,350	(170,000)	(170,000)	0	0%
	Sustainable Development Director	222,783	216,225	(6,558)	328,300	300,500	(27,800)	(8%)
	Operating Expense	222,783	216,225	(6,558)	328,300	300,500	(27,800)	(8%)
301	Salaries	185,481	180,255	(5,226)	245,744	245,744	0	0%
302	Salary Oncost	25,213	24,851	(362)	32,427	32,427	0	0%
321	Plant	7,808	8,625	817	12,869	12,869	0	0%
362	Consultants	1,500	0	(1,500)	25,000	0	(25,000)	(100%)
365	Stationery/Office Consumables	59	29	(30)	500	500	0	0%
366	Professional Memberships	610	525	(85)	1,000	1,250	250	25%
369	Utilities	837	809	(28)	3,960	3,710	(250)	(6%)
371	Materials or Services	1,275	1,130	(145)	6,800	4,000	(2,800)	(41%)
	Grand Total	(15,264,863)	(13,321,163)	1,943,700	6,494,659	13,830,215	7,335,556	113%

2014/2015 March Quarter Budget Review Capital Works Statement

Capital Works Area	YTD Budget	YTD Actual	YTD Budget v YTD Actual (Fav)/Unfav	2014/2015						Mid-Year v March Qtr Budget	Mid-Year v March Qtr Budget
				2014/2015 Adopted Budget	Sept Qtr Budget Review	2014/2015 Mid-Year Budget Review	2014/2015 March Qtr Budget Review	March Qtr Budget (Fav)/Unfav	March Qtr Budget (Fav)/Unfav		
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	%
Buildings	2,963,402	2,757,297	(206,105)	6,351,200	6,358,037	6,049,086	5,520,535	(528,551)	(9%)		
Drains	1,148,316	1,182,368	34,052	763,000	2,172,246	1,983,827	1,993,370	9,543	0%		
Open Space	4,179,203	2,905,981	(1,273,222)	9,423,320	8,611,060	6,956,125	5,584,074	(1,372,051)	(20%)		
Other	262,592	167,093	(95,499)	685,000	765,612	738,612	830,967	92,355	13%		
Plant & Equipment	2,293,861	2,050,521	(243,340)	5,460,135	5,941,933	3,772,076	3,798,715	26,639	1%		
Roads	8,753,258	7,685,818	(1,067,440)	11,728,200	13,236,715	12,675,182	12,171,805	(503,377)	(4%)		
Waste Management	553,491	579,170	25,679	3,006,000	1,741,000	1,523,200	1,719,000	195,800	13%		
Total Capital Works	20,154,123	17,328,247	(2,825,876)	37,416,855	38,826,603	33,698,108	31,618,466	(2,079,642)	(6%)		
Represented by:											
New	5,671,327	4,756,868	(914,459)	13,764,670	13,493,885	11,102,799	9,964,910	(1,137,889)	(10%)		
Renewal	12,679,848	11,194,515	(1,485,333)	18,787,710	20,836,592	18,925,635	18,128,804	(796,831)	(4%)		
Upgrade	1,802,948	1,376,864	(426,084)	4,864,475	4,496,126	3,669,674	3,524,752	(144,922)	(4%)		
Total Capital Works	20,154,123	17,328,247	(2,825,876)	37,416,855	38,826,603	33,698,108	31,618,466	(2,079,642)	(6%)		

2014/2015 March Quarter Budget Review
Notes to the Capital Works Statement

1. Re-budgeted Items or Restricted Investment Transfers

Expense Area	\$	General Explanation
Mooroopna Rec Reserve Power Upgrade	120	Originally removed in 2014/15 September Quarter Review. Works to now commence in 2014/15.
Greater Shepparton Regional Sports Precinct	(853)	Deferred to 2015/16.
Aquamoves Car park Redevelopment	(330)	Work will begin by the end of 2014/15 and will be completed in 2015/16.
Central Park Rec Reserve	(275)	Design is still with GWV for their consideration and approval. Works scheduled for completion in 2015/16.
Tatura Park Outdoor Arena Roof	(160)	Programmed for completion end of July 2015.
Aquamoves Indoor Pool Concourse	(145)	Tender due in April. Works scheduled for completion in 2015/16.
R4R Toolamba Bridge	(129)	Tender Documents ready for public tender. Works scheduled for completion in 2015/16.
Splash park Shade Sail	(85)	Tender due in April. Work will begin by the end of 2014/15 and will be completed in 2015/16.
Shepparton Stadium Detailed Design	(54)	Tender to go out in April. Work will begin by the end of 2014/15 and will be completed in 2015/16.
Bridge Renewals	(50)	Re-budgeted for level 3 inspection.
Ferrari Park Public Toilet	(50)	Tender will be advertised in April and construction completed by June 30.
Toolamba Public Toilet	(40)	Project scheduled for completion in 2014/15. Last progress payment to occur in 2015/16.
Flood 2012 Tally Drainage	(30)	Design costs and creation of easments.
Shepparton Stadium Grandstand Upgrade	(20)	This project has been re-bid for next year.
Kidstown Fruit Bin Equipment Upgrade	(20)	Design almost finalised. Works scheduled for completion in 2015/16.
Sub-total	(2,120)	

2. Requests for additional expenditure - cash

Expense Area	\$	General Explanation
Cosgrove 3 Works Approval Application	189	As per latest costing analysis.
Asphalt Overlays & Stabilisation	184	
MWGC DCP North South Road Work	101	Payment to the developer of Westwood run for the part construction of the DCP for the centre median.
Sports Infrastructure Renewals	45	New estimates. Overall reduction of \$55K from adopted budget.
Safer City Camera Project	42	
Saleyards Water Main Relocation	38	Expense to realign water supply from Wheeler street.
Senior Citizens Upgrade	37	Tender received higher than projected amount.
Asset Preservation Gravel Re-sheeting	29	Contract payments higher than anticipated.
Saleyards Asset Replacement	24	Sewerage treatment plant 3rd instalment. Head bailer purchase.
Other	43	
Sub-total	733	

3. Expenditure savings

Expense Area	\$	General Explanation
R2R & R4R	(144)	Works Complete Excess funds.
Vic Lake Caravan Park	(115)	Revised estimate.
Building Renewals	(115)	
Bridge Renewals	(80)	Match with major repair work identified during level 2 inspections.
Offset Tree Planting	(50)	
Small Town Entry Program	(37)	Supply and install of signs at Tallygaroopna to occur this year with no further expenditure.
Monash Pond	(31)	Works completed.
Con Palling Reserve Stage 2	(25)	
MWGC MacIsaac Road Intersection	(25)	
Deakin Reserve North Roadway	(24)	Works completed.
Other	(46)	
Sub-total	(693)	

Total (2,080)

2014/2015 March Quarter Budget Review

Capital Works by Account

Program Account Number	YTD Budget \$	YTD Actual \$	YTD \$ Variance (Fav)/Unfav \$	2014/2015 Mid- Year Budget Review \$	2014/2015 March Qtr Budget Review \$	Mid-Year v March Qtr (Fav)/Unfav \$	Mid-Year v March Qtr (Fav)/Unfav %
Business							
Citizen Services	450,128	259,584	(190,544)	1,606,565	1,606,565	0	0%
60757 Off Leash Dog Park	0	0	0	62,000	62,000	0	0%
Information Services	433,743	243,199	(190,544)	1,528,180	1,528,180	0	0%
60038 Capital Tech. Purchases (New)	51,170	61,509	10,339	264,740	264,740	0	0%
60571 Capital Tech Purchases (Renew)	270,765	101,503	(169,262)	1,066,240	1,066,240	0	0%
60572 Capital Tech Purchases (Upgr)	111,808	80,187	(31,621)	197,200	197,200	0	0%
Parking Enforcement	16,385	16,385	0	16,385	16,385	0	0%
60760 Parking Coin Counter	16,385	16,385	0	16,385	16,385	0	0%
Community	2,173,472	2,152,012	(21,460)	4,149,721	3,590,699	(559,022)	(13%)
Active Living Management and Coordination	109,139	109,139	(0)	119,068	129,139	10,071	8%
60578 Aquatics Stadiums KidTown Ren	109,139	109,139	(0)	99,068	109,139	10,071	10%
60765 Active Living Site Roof Access	0	0	0	20,000	20,000	0	0%
Aged Services	100,890	1,485	(99,405)	415,295	465,185	49,890	12%
60189 Senior Citizens Upgrade	100,890	1,485	(99,405)	415,295	452,650	37,355	9%
60766 Tatura Senior Citiz Extension	0	0	0	0	12,535	12,535	100%
Community Strengthening	189,304	446,703	257,399	866,037	908,000	41,963	5%
60510 Safer City Camera Project	8,037	16,656	8,619	8,037	50,000	41,963	522%
60749 Philippine House Restoration	156,493	426,719	270,226	488,000	488,000	0	0%
60768 Congupna Walking Track	24,774	252	(24,522)	70,000	70,000	0	0%
60769 Mooroopna Community Store Shed	0	3,075	3,075	300,000	300,000	0	0%
Indoor Sports	52,535	20,727	(31,808)	156,718	82,718	(74,000)	(47%)
60774 Stadiums Building Renewal	5,000	0	(5,000)	20,000	20,000	0	0%
60775 M'pna Stadium Floor Surface	10,000	0	(10,000)	10,000	10,000	0	0%
60777 Shepp Stadium Grandstand Upgra	0	436	436	20,000	0	(20,000)	(100%)
60778 Shepp Stadium Evac system Upg	10,000	0	(10,000)	10,000	10,000	0	0%
60779 Shepp Stadium Floor Resurface	11,718	11,718	0	11,718	11,718	0	0%
60782 Stadiums Equip/Furniture/Fitt	7,350	5,106	(2,244)	10,000	10,000	0	0%

Program Account Number	YTD Budget \$	YTD Actual \$	YTD \$ Variance (Fav)/Unfav \$
60929 Indoor Sports Asset Management	7,763	2,763	(5,000)
60949 Shepp Stadium Detailed Design	704	704	0
Library	655,000	639,169	(15,831)
60628 Shepparton Library Redevelopme	655,000	639,169	(15,831)
Performing Arts and Conventions	98,950	91,047	(7,903)
60001 Eastbank Enhancements	86,159	76,600	(9,559)
60296 Eastbank Kitchen Upgrade	5,724	6,778	1,054
60961 Eastbank Enhancements (New)	7,067	7,669	602
Regional Aquatic Centre	635,367	617,257	(18,110)
60643 Aquamoves Bike Lockers	106,642	94,681	(11,961)
60676 Utility Management Upgrade	400,661	400,661	(0)
60789 Aquamoves Minor Build Renewals	24,241	24,242	1
60790 Aquamoves Ind Pool Concourse	0	0	0
60791 Indoor Wet Aear Change Rooms	10,000	100	(9,900)
60792 Indoor Dry Area Change Rooms	0	0	0
60793 Raymond West Change Rooms	0	0	0
60796 Splashpark Shade Sail	0	0	0
60799 Aquamoves Minor Furn & Fitting	34,133	34,133	(0)
60801 Aquamoves Carpark Redevelopmen	59,690	63,440	3,750
Rural Outdoor Pools	138,721	104,478	(34,243)
60802 M'pna Pool Kiosk Renewal	2,528	2,528	(0)
60803 M'pna Pool Tile Renewal	35,170	35,170	0
60811 Merrigum Pool Hypo Storage Ren	18,000	0	(18,000)
60813 M'pna Pool Hypo Storage Tank	18,000	0	(18,000)
60814 Tatura Pool Solar Tubing Renew	30,937	31,153	216
60902 M'pna Pool Minor Building Ren	2,537	2,537	0
60903 Tat Pool Minor Building Renew	4,025	4,025	0
60904 Merrigum Pool Minor Build Ren	3,639	3,639	0
60905 M'pna Pool Equip/Furn/Fit Ren	3,829	4,697	868
60906 Tat Pool Equip/Furn/Fit Renewa	12,727	13,401	674
60907 Merr Pool Equip/Furn/Fit Ren	7,329	7,328	(1)

2014/2015 Mid-Year Budget Review \$	2014/2015 March Qtr Budget Review \$	Mid-Year v March Qtr (Fav)/Unfav \$	Mid-Year v March Qtr (Fav)/Unfav %
15,000	15,000	0	0%
60,000	6,000	(54,000)	(90%)
655,000	655,000	0	0%
655,000	655,000	0	0%
168,200	164,200	(4,000)	(2%)
140,200	140,200	0	0%
13,000	9,000	(4,000)	(31%)
15,000	15,000	0	0%
1,259,856	700,356	(559,500)	(44%)
107,000	107,000	0	0%
422,856	422,856	0	0%
30,000	30,000	0	0%
150,000	5,000	(145,000)	(97%)
10,000	10,000	0	0%
10,000	10,000	0	0%
10,000	10,000	0	0%
85,000	500	(84,500)	(99%)
35,000	35,000	0	0%
400,000	70,000	(330,000)	(83%)
160,195	160,749	554	0%
13,000	13,000	0	0%
35,170	35,170	0	0%
18,000	16,600	(1,400)	(8%)
18,000	19,400	1,400	8%
31,000	31,153	153	0%
3,000	3,000	0	0%
4,025	4,025	0	0%
3,639	3,639	0	0%
11,000	11,000	0	0%
13,000	13,401	401	3%
10,361	10,361	0	0%

Program Account Number	YTD Budget \$	YTD Actual \$	YTD \$ Variance (Fav)/Unfav \$
Shepparton Art Museum	72,025	67,907	(4,118)
60250 Art Work Acquisitions	53,396	53,396	0
60587 Artwork Conservation	18,629	14,511	(4,118)
SPC Kidstown	121,541	54,102	(67,439)
60055 Ardmona Kidstown Upgrades	9,315	4,170	(5,145)
60586 Kidstown Access Audit Projects	15,553	15,552	(1)
60815 Kidstown Cafe Refurbishment	50,000	6,986	(43,014)
60816 Kidstown Cafe Exterior Paint	9,400	3,000	(6,400)
60817 Kidstown Minor Building Renewa	17,473	4,593	(12,880)
60820 Kidstown Equip, Furn & Fitt	10,000	10,000	0
60826 Kidstown Fruit Bin Equip Upgra	9,800	9,800	0
Infrastructure	16,678,447	14,045,249	(2,633,198)
Aerodrome Management	105,500	5,500	(100,000)
60382 Aerodrome Renewal	5,500	5,500	0
60828 Aerodrome CASA Works	100,000	0	(100,000)
Arboriculture	54,200	17,528	(36,672)
60072 Tree Planting Program	0	0	0
60938 Street Tree Replacements	50,000	17,528	(32,472)
60951 Offset Tree Planting	4,200	0	(4,200)
Building Works	447,813	422,382	(25,431)
60462 Building Renewals	406,020	376,310	(29,710)
60519 Furniture & Equipment Renewal	41,793	46,071	4,278
Civic Presentation	55,357	24,557	(30,800)
60493 Public Toilets	11,145	345	(10,800)
60498 Small Town Entry Program	20,080	80	(20,000)
60500 Shepparton City Entries	3,679	3,679	(0)
60950 Civic Centre Irrigation	0	0	0
60954 Mall Music Upgrade	20,453	20,453	0
Concrete Works	0	0	0
60976 Plane Tree Rectif Works CBD	0	0	0

2014/2015 Mid-Year Budget Review \$	2014/2015 March Qtr Budget Review \$	Mid-Year v March Qtr (Fav)/Unfav \$	Mid-Year v March Qtr (Fav)/Unfav %
120,000	116,000	(4,000)	(3%)
95,000	95,000	0	0%
25,000	21,000	(4,000)	(16%)
229,352	209,352	(20,000)	(9%)
38,000	38,000	0	0%
16,352	16,352	0	0%
50,000	50,000	0	0%
15,000	15,000	0	0%
30,000	30,000	0	0%
10,000	10,000	0	0%
70,000	50,000	(20,000)	(29%)
25,360,042	23,799,622	(1,560,420)	(6%)
198,500	198,500	0	0%
5,500	5,500	0	0%
193,000	193,000	0	0%
150,000	100,000	(50,000)	(33%)
0	0	0	0%
100,000	100,000	0	0%
50,000	0	(50,000)	(100%)
864,913	750,000	(114,913)	(13%)
814,913	700,000	(114,913)	(14%)
50,000	50,000	0	0%
154,324	103,286	(51,038)	(33%)
65,000	65,000	0	0%
50,000	12,530	(37,470)	(75%)
7,700	3,679	(4,021)	(52%)
1,624	1,624	0	0%
30,000	20,453	(9,547)	(32%)
0	30,000	30,000	100%
0	30,000	30,000	100%

Program Account Number	YTD Budget \$	YTD Actual \$	YTD \$ Variance (Fav)/Unfav \$
Development Team	981,414	981,789	375
60178 Northlinks Estate	3,875	4,198	323
60205 Kialla Greens Estate	69,887	77,220	7,333
60343 MWGC DCP Reg Drn Fid Mitg D001	0	2,000	2,000
60356 North Growth Corridor	2,318	2,318	0
60515 MWGC DCP Nthsth Rd Wk R001	0	0	0
60521 MWGC DCP MidHwy Int R004	0	0	0
60607 MWGC Shared Path C002	0	0	0
60614 MWGC MacIsaac Rd Inters R003	0	0	0
60629 MWGC DCP Rbout & Link Rd R005	17,247	17,247	0
60669 Building Better Regional Cite	7,150	2,150	(5,000)
60693 Park & William St Mooroopna	24,030	4,030	(20,000)
60703 BBRC MWGC DCP Nthsth RdWk R001	47,064	37,951	(9,113)
60704 BBRC MWGC DCP Culv&LinkRd R005	56,538	58,037	1,499
60705 BBRC MWGC DCP MidHwy Int R004	274,083	271,116	(2,967)
60706 BBRC MWGC DCP A Floodway D002	1,438	1,438	(1)
60707 BBRC MWGC DCP Flood Mitig D001	414,265	442,564	28,299
60709 BBRC MWGC DCP Shared Path C002	2,000	0	(2,000)
60217 Seven Creeks Estate	61,519	61,519	0
Fleet and Stores	1,627,739	1,594,000	(33,739)
60047 Plant Purchases (New)	289,654	326,209	36,555
60570 Plant Purchases (Renewal)	1,338,085	1,267,791	(70,294)
Greater Shepparton Regional Sports Precinct	2,349,593	1,330,337	(1,019,256)
60955 Greater Shepp Regional Sport P	819,600	979,253	159,653
60956 GSRSP Synthetic Soccer Feild	5,000	0	(5,000)
60568 GSRSP Community Soccer Complex	1,164,078	291,371	(872,707)
60751 GSRSP Regional Netball Complex	0	3,198	3,198
60753 GSRSP Small Pavilion	84,600	55,200	(29,400)
60851 GSRSP Regional Hockey Complex	275,000	0	(275,000)
60853 GSRSP Mutiti Purpose Fields UPG	1,315	1,315	(0)

2014/2015 Mid-Year Budget Review \$	2014/2015 March Qtr Budget Review \$	Mid-Year v March Qtr (Fav)/Unfav \$	Mid-Year v March Qtr (Fav)/Unfav %
2,025,201	2,101,138	75,937	4%
130,000	130,000	0	0%
84,000	84,000	0	0%
450,000	450,000	0	0%
7,000	6,638	(362)	(5%)
9,000	110,300	101,300	1,126%
165,763	165,763	0	0%
15,000	15,000	0	0%
60,000	35,000	(25,000)	(42%)
53,530	53,530	0	0%
26,000	26,000	0	0%
168,000	168,000	0	0%
47,064	37,951	(9,113)	(19%)
56,539	58,037	1,498	3%
274,083	271,116	(2,967)	(1%)
1,438	1,438	0	0%
414,265	426,846	12,581	3%
2,000	0	(2,000)	(100%)
61,519	61,519	0	0%
1,855,255	1,855,255	0	0%
392,755	392,755	0	0%
1,462,500	1,462,500	0	0%
3,274,192	2,439,573	(834,619)	(25%)
854,600	1,042,330	187,730	22%
5,000	5,000	0	0%
1,658,077	617,730	(1,040,347)	(63%)
0	3,198	3,198	100%
105,200	120,000	14,800	14%
650,000	650,000	0	0%
1,315	1,315	0	0%

Program Account Number	YTD Budget \$	YTD Actual \$	YTD \$ Variance (Fav)/Unfav \$
Holiday Park	12,563	17,392	4,829
60321 Vic Lake Caravan Park	12,563	12,563	0
60754 Vic Lake Caravan Park - Assets	0	4,829	4,829
Parks	502,512	112,879	(389,633)
60245 Australian Botanical Gardens	50,000	60,000	10,000
60363 Shepparton War Memorial	0	85	85
60701 Sir Murray Bouchier Memorial	25,278	25,278	(0)
60784 Toolamba Public Toilet	21,234	1,219	(20,015)
60856 Ferrari Park Public Toilet	300,000	0	(300,000)
60857 Con Palling Reserve Stage 2	25,000	0	(25,000)
60940 Monash Pond	81,000	26,298	(54,702)
Project Management Office	5,442,432	4,414,262	(1,028,170)
60308 Raftery Road Reconstruction	486,208	484,066	(2,142)
60448 Vaughan Street Precinct	5,636	5,636	0
60453 Auslink Black Spot Projects	0	0	0
60526 Asset Pres Kerb&Channel Renew	451,612	343,132	(108,480)
60527 Asset Pres Footpath Renewal	155,922	184,010	28,088
60651 Watt Road Safety Upgrade	0	0	0
60660 Murchison Rail Trail	170,260	180,081	9,821
60700 Vaughan St Reconstruction	5,014	14	(5,000)
60711 Verney Rd Stage 2 Upgrade	2,320	2,320	0
60713 Murch Heritage Centre Redev	40,087	40,087	0
60715 Verney Rd Reconstruc	1,300,704	756,343	(544,361)
60742 Blackspot Labuan Rd/Jubilee Rd	15,763	71,203	55,440
60746 Toolamba Rec Reserve Carpark	162,843	143,293	(19,551)
60830 Pavement Surveys	8,455	9,818	1,363
60831 Reseal Preparation	71,585	71,585	(1)
60834 Shared Path Renewal	42,300	42,300	0
60862 Maude St Upgrade Land Acquisit	22,835	22,835	0
60909 R2R Shepparton/Euroa	210,396	210,395	(1)
60910 R2R Coomboona Rd.	169,828	172,012	2,184
60911 R4R Ferguson Rd.	358,184	229,281	(128,903)
60912 R2R Zehurst Rd	276,155	275,854	(301)

2014/2015 Mid-Year Budget Review \$	2014/2015 March Qtr Budget Review \$	Mid-Year v March Qtr (Fav)/Unfav \$	Mid-Year v March Qtr (Fav)/Unfav %
235,000	124,829	(110,171)	(47%)
235,000	120,000	(115,000)	(49%)
0	4,829	4,829	100%
724,000	568,000	(156,000)	(22%)
60,000	50,000	(10,000)	(17%)
40,000	40,000	0	0%
48,000	48,000	0	0%
120,000	80,000	(40,000)	(33%)
350,000	300,000	(50,000)	(14%)
25,000	0	(25,000)	(100%)
81,000	50,000	(31,000)	(38%)
7,770,710	7,663,437	(107,273)	(1%)
486,208	486,208	0	0%
34,715	34,715	0	0%
12,124	12,124	0	0%
575,000	575,000	0	0%
337,302	337,302	0	0%
24,486	22,486	(2,000)	(8%)
189,654	189,654	0	0%
82,500	82,500	0	0%
40,000	42,000	2,000	5%
40,090	40,090	0	0%
2,094,560	2,094,560	0	0%
67,131	67,131	0	0%
165,000	165,000	0	0%
35,000	35,000	0	0%
75,000	71,585	(3,415)	(5%)
50,000	42,300	(7,700)	(15%)
30,000	22,835	(7,165)	(24%)
224,874	210,395	(14,479)	(6%)
187,254	172,012	(15,242)	(8%)
458,875	458,875	0	0%
312,000	275,854	(36,146)	(12%)

Program Account Number	YTD Budget \$	YTD Actual \$	YTD \$ Variance (Fav)/Unfav \$
60913 R4R Toolamba Rushworth	3,105	3,174	69
60914 R2R MacIsaac Rd	120,000	0	(120,000)
60915 R4R Lemnos Nth	69,930	0	(69,930)
60916 R2R Hooper	128,009	141,671	13,662
60917 R2R Dunkirk Ave	70,000	0	(70,000)
60918 R2R Branditt Ave	61,179	55,998	(5,181)
60919 R4R Colliver Rd	156,204	156,203	(1)
60920 R4R Rowe St	116,602	116,602	(0)
60921 R4R Conifer	108,096	140,913	32,817
60922 R4R McLennan st Car park lane	82,152	82,152	0
60923 R4R Monash St	172,765	172,765	(0)
60924 R4R Labuan	126,720	126,250	(470)
60925 R4R Toolamba Bridge	0	207	207
60926 R4R Watts Rd Bridge	0	0	0
60930 Asphalt Overlays & Stabilisati	271,563	174,063	(97,501)
Recreation & Strategic Services	25,833	19,750	(6,083)
60788 McLennan St Master Plan	15,833	9,500	(6,333)
60864 Rec Reserve Strategic Plan	10,000	10,250	250
Regulatory Maintenance	4,200	518	(3,682)
60520 Outdoor Furniture&Signag Renew	4,200	518	(3,682)
Road Works	2,776,607	2,815,335	38,728
60522 Asset Pres Gravel Resheeting	1,100,000	1,128,616	28,616
60692 R4R 2013 Ferguson Rd	0	8,300	8,300
60719 R2R Shepp Euroa Road	0	1,187	1,187
60726 R2R Coomboona Road	32,500	32,500	0
60727 R2R Boundary & Tank Cnr Rds	24,302	24,302	(0)
60728 R2R Toolamba Rushworth Rd	13,000	13,000	0
60865 Bridge Renewals	25,000	15,053	(9,947)
60908 Reseals	1,581,805	1,575,013	(6,792)
60924 R4R Labuan	0	17,365	17,365

2014/2015 Mid-Year Budget Review \$	2014/2015 March Qtr Budget Review \$	Mid-Year v March Qtr (Fav)/Unfav \$	Mid-Year v March Qtr (Fav)/Unfav %
10,000	3,174	(6,826)	(68%)
362,250	362,250	0	0%
69,930	69,880	(50)	(0%)
182,241	149,653	(32,588)	(18%)
120,466	120,466	0	0%
61,179	55,998	(5,181)	(8%)
157,185	156,203	(982)	(1%)
129,015	116,602	(12,413)	(10%)
127,781	140,913	13,132	10%
82,974	82,152	(822)	(1%)
180,281	172,765	(7,516)	(4%)
155,635	143,902	(11,733)	(8%)
130,000	1,000	(129,000)	(99%)
30,000	16,868	(13,132)	(44%)
450,000	633,985	183,985	41%
90,000	70,000	(20,000)	(22%)
60,000	40,000	(20,000)	(33%)
30,000	30,000	0	0%
50,000	20,000	(30,000)	(60%)
50,000	20,000	(30,000)	(60%)
3,111,421	3,010,037	(101,384)	(3%)
1,100,000	1,128,616	28,616	3%
0	0	0	0%
0	0	0	0%
32,500	32,500	0	0%
24,302	24,302	0	0%
13,000	13,000	0	0%
300,000	170,000	(130,000)	(43%)
1,641,619	1,641,619	0	0%
0	0	0	0%

Program Account Number	YTD Budget \$	YTD Actual \$	YTD \$ Variance (Fav)/Unfav \$
Saleyards	51,752	89,409	37,657
60196 Saleyards Improvements	8,360	8,360	0
60454 Saleyards Asset Replacement	24,392	24,392	0
60761 Saleyards Water Main Relocatio	0	37,657	37,657
60866 Saleyards Cattle Yard Extensio	19,000	19,000	0
Shepparton Show	819,248	922,400	103,152
60642 Shepp Showgrounds Grassed Area	819,248	922,400	103,152
Sports Facilities	707,662	615,557	(92,105)
60418 Our Sporting Future Fund Prog	17,765	17,765	0
60505 Central Park Rec Reserve	271,500	32,600	(238,900)
60508 Katandra West Community Centre	97,250	23,812	(73,438)
60730 Deakin Res Toilet & Carparking	55,000	226,865	171,865
60732 Sports Infrastructure Renewals	174,621	176,528	1,907
60733 Parks Infrastructure Renewal	13,080	35,206	22,126
60870 Deakin Reserve Nth Roadway	50,256	50,256	(0)
60875 Deakin Reserve Power Consolida	4,640	4,640	0
60878 M'Pna Rec Reseve Power Upgrade	0	2,800	2,800
60943 Lemnos Rec Res Irrigation	23,550	24,391	841
60945 M'pna Rec Res Irrig Pump Upgra	0	20,694	20,694
Water and Energy	34,878	36,354	1,476
60494 Toolamba Raw Water Main	34,878	36,354	1,476
Investigation Design	597,838	580,476	(17,362)
60293 Drainage Replacement (Urban)	334,147	322,244	(11,903)
60580 Drainage Replacement (Rural)	98,496	87,325	(11,171)
60743 Crestwood Basin Retardation Up	9,373	9,373	(0)
60747 Shepp East Drainage Scheme	26,943	32,162	5,219
60838 Ivanhoe Retention Basin	27,643	19,643	(8,001)
60839 Orchard Circuit Retention Basi	12,500	12,390	(110)
60840 Telford Drive Basin	10,000	7,345	(2,655)
60841 Tatura Floodplain Study Stages3	0	6,962	6,962
60845 Katandra West Basin	17,729	17,729	0
60670 Flood 2012 Tally Drainage	38,085	32,085	(6,000)
60671 Floods 2012 Congupna Drainage	22,922	33,219	10,297

2014/2015 Mid-Year Budget Review \$	2014/2015 March Qtr Budget Review \$	Mid-Year v March Qtr (Fav)/Unfav \$	Mid-Year v March Qtr (Fav)/Unfav %
364,075	426,124	62,049	17%
8,960	8,960	0	0%
25,115	49,507	24,392	97%
0	37,657	37,657	100%
330,000	330,000	0	0%
1,675,000	1,675,000	0	0%
1,675,000	1,675,000	0	0%
1,466,320	1,344,950	(121,370)	(8%)
50,000	50,000	0	0%
500,000	225,000	(275,000)	(55%)
100,000	100,000	0	0%
245,000	245,000	0	0%
195,000	240,000	45,000	23%
100,000	115,000	15,000	15%
74,320	50,256	(24,064)	(32%)
150,000	150,000	0	0%
0	120,000	120,000	100%
29,000	29,000	0	0%
23,000	20,694	(2,306)	(10%)
34,878	36,354	1,476	4%
34,878	36,354	1,476	4%
951,130	918,092	(33,038)	(3%)
492,791	442,791	(50,000)	(10%)
126,825	106,825	(20,000)	(16%)
12,000	12,000	0	0%
57,000	52,000	(5,000)	(9%)
30,000	30,000	0	0%
20,000	13,751	(6,249)	(31%)
50,000	50,000	0	0%
0	6,962	6,962	100%
25,000	26,249	1,249	5%
87,660	57,660	(30,000)	(34%)
49,854	119,854	70,000	140%

Program Account Number	YTD Budget \$	YTD Actual \$	YTD \$ Variance (Fav)/Unfav \$
Strategic Transport	81,306	44,824	(36,482)
60040 Car Parks Linemarking & Signs	10,000	0	(10,000)
60094 Safe Routes to School	3,750	3,750	0
60096 Traffic Management Devices	11	11	0
60098 Bus Shelters	25,000	0	(25,000)
60119 Shared Paths	4,000	0	(4,000)
60237 Rural Intersection Upgrades	7,435	7,436	1
60678 Accessible Parking Bay Inst	17,000	22,517	5,517
60679 Pedest Facilities for DDACT	0	0	0
60882 Channel Rd Backspot Works	14,110	11,110	(3,000)
60886 Welsford St/Knight St Design	0	0	0
Sustainable Development	852,122	871,402	19,280
Business and Industry	159,482	147,629	(11,853)
60583 Christmas Decorations	144,902	147,629	2,727
60890 Wayfinding Signage CBD	14,580	0	(14,580)
Business Centre	0	0	0
60891 Business Centre Security Infra	0	0	0
Events	139,149	144,603	5,454
60635 Tat Park Stable Drainage Works	2,600	7,894	5,294
60716 Shepp S/G Toilet Upgrade	133,760	133,760	0
60756 Tatura Park Outdoor Arena Roof	2,789	2,948	159
Tourism	0	0	0
60827 Tourism & Event Signage	0	0	0
Waste and Resource Recovery	553,491	579,170	25,679
60389 Cosgrove Landfill 2 Cell 4 Con	0	9,625	9,625
60514 Cosgrove Landfill 2 Cell 3 Cap	99,210	101,420	2,210
60900 Cosgrove 2 Cell 4 Sideliner	422,464	212,819	(209,645)
60893 Cos 3 Quarry to Landfill	11,000	5,655	(5,345)
60894 Cos 3 Land Acquisition	20,817	1,540	(19,277)
60895 Cos 3 Works Approv Application	0	239,361	239,361
60897 Cos 3 Cell 1 Design	0	8,751	8,751
60965 Cos 3 Planning Scheme Amme	0	0	0
Grand Total	20,154,123	17,328,247	(2,825,922)

2014/2015 Mid-Year Budget Review \$	2014/2015 March Qtr Budget Review \$	Mid-Year v March Qtr (Fav)/Unfav \$	Mid-Year v March Qtr (Fav)/Unfav %
365,123	365,047	(76)	(0%)
50,000	48,118	(1,882)	(4%)
5,000	5,000	0	0%
12,489	12,489	0	0%
35,000	35,000	0	0%
6,918	8,800	1,882	27%
7,511	7,435	(76)	(1%)
96,605	96,605	0	0%
13,000	13,000	0	0%
98,600	98,600	0	0%
40,000	40,000	0	0%
2,581,780	2,621,580	39,800	2%
164,580	168,580	4,000	2%
150,000	150,000	0	0%
14,580	18,580	4,000	27%
14,000	14,000	0	0%
14,000	14,000	0	0%
830,000	670,000	(160,000)	(19%)
65,000	65,000	0	0%
140,000	140,000	0	0%
625,000	465,000	(160,000)	(26%)
50,000	50,000	0	0%
50,000	50,000	0	0%
1,523,200	1,719,000	195,800	13%
0	0	0	0%
400,000	400,000	0	0%
740,000	740,000	0	0%
11,000	11,000	0	0%
52,000	51,000	(1,000)	(2%)
317,000	506,000	189,000	60%
0	11,000	11,000	100%
3,200	0	(3,200)	(100%)
33,698,108	31,618,466	(2,079,642)	(6%)

Greater Shepparton City Council
Balance Sheet
for period ending June 2015

	2014/2015 Adopted Budget \$	2014/2015 Sept Quarter Budget \$	2014/2015 Mid-Year Budget \$	2014/2015 March Qtr Budget \$	Mid-Year v March Qtr Budget Variance (Fav)/Unfav \$	Mid-Year v March Qtr Budget Variance (Fav)/Unfav %
Current Assets						
Cash and Cash Equivalent	6,923,540	15,163,408	20,321,633	19,547,829	773,804	4%
Receivables	4,949,000	4,949,000	4,949,000	5,713,252	(764,252)	(15%)
Other Financial Assets	12,000,000	12,000,000	12,000,000	12,000,000	0	0%
Inventories	649,000	649,000	110,000	110,000	0	0%
Other Assets	1,461,000	1,461,000	1,461,000	1,461,000	0	0%
Total Current Assets	25,982,540	34,222,408	38,841,633	38,832,081	9,552	0%
Current Liabilities						
Payables	8,128,000	10,026,892	11,169,359	10,404,694	(764,665)	(7%)
Interest Bearing Liabilities	460,000	460,000	460,000	489,992	29,992	7%
Trust Funds	2,051,000	2,051,000	2,051,000	2,051,000	0	0%
Employee Costs	8,711,000	8,711,000	8,711,000	8,895,000	184,000	2%
Other	247,000	247,000	247,000	247,000	0	0%
Total Current Liabilities	19,597,000	21,495,892	22,638,359	22,087,686	(550,673)	(2%)
Net Current Assets	6,385,540	12,726,516	16,203,274	16,744,396	(541,122)	(3%)
Non Current Assets						
Investments in Associates	1,314,893	1,382,400	1,382,400	1,314,200	68,200	5%
Infrastructure	856,704,789	847,680,193	841,789,698	839,680,952	2,108,746	0%
Intangible Assets	1,183,299	1,183,299	1,183,299	1,183,299	0	0%
Total Non Current Assets	859,202,981	850,245,892	844,355,397	842,178,451	2,176,946	0%
Total Assets	885,185,521	884,468,300	883,197,030	881,010,533	2,186,497	0%
Non Current Liabilities						
Employee Costs	992,000	992,000	992,000	992,000	0	0%
Interest Bearing Liabilities	15,910,000	15,896,799	15,896,799	13,864,482	(2,032,317)	(13%)
Total Non Current Liabilities	16,902,000	16,888,799	16,888,799	14,856,482	(2,032,317)	(12%)
Total Liabilities	36,499,000	38,384,691	39,527,158	36,944,168	(2,582,990)	(7%)
Net Assets	848,686,521	846,083,609	843,669,872	844,066,365	396,493	0%
Represented By						
Accumulated Surplus	324,198,313	320,194,833	317,781,096	314,997,429	2,783,667	1%
Reserves	524,488,208	525,888,776	525,888,776	529,068,936	(3,180,160)	(1%)
Total Equity	848,686,521	846,083,609	843,669,872	844,066,365	(396,493)	(0%)

Greater Shepparton City Council
Cash Flow Statement
for period ending June 2015

	2014/2015 Adopted Budget \$	2014/2015 Sept Quarter Budget Review \$	2014/2015 Mid- Year Budget Review \$	2014/2015 March Qtr Budget Review \$
<i>Cash flows from operating activities</i>				
Receipts from customers	87,741,000	86,525,327	87,374,630	87,306,848
Payments to suppliers	(87,729,000)	(95,910,423)	(94,598,592)	(96,918,648)
Net cash inflow(outflow) from customers(suppliers)	12,000	(9,385,096)	(7,223,962)	(9,611,801)
Interest received	1,213,000	1,177,801	1,177,801	1,228,563
Government receipts	27,139,000	28,963,047	27,287,718	28,836,673
Net cash inflow(outflow) from operating activities	28,364,000	20,755,752	21,241,557	20,453,436
<i>Cash flows from investing activities</i>				
Investments in Financial Assets	4,500,000	4,500,000	4,500,000	4,500,000
Proceeds from sale of Property, plant & equipment, infrastructure	880,000	880,000	450,925	360,925
Property, plant & equipment, infrastructure - payments	(37,414,855)	(38,826,603)	(33,725,108)	(31,618,466)
Net cash inflow(outflow) from investing activities	(32,034,855)	(33,446,603)	(28,774,183)	(26,757,541)
<i>Cash flows from financing activities</i>				
Finance Cost	(1,127,000)	(1,125,875)	(1,125,875)	(1,125,875)
Proceeds from interest bearing loans and borrowings	2,000,000	2,000,000	2,000,000	-
Repayment of interest-bearing loans and borrowings	(456,000)	(455,351)	(455,351)	(457,675)
Net cash inflow(outflow) from financing activities	417,000	418,774	418,774	(1,583,550)
Net increase(decrease) in cash and equivalents	(3,253,855)	(12,272,077)	(7,113,852)	(7,887,656)
Cash and equivalents at the beginning of the year	26,677,395	27,435,485	27,435,485	27,435,485
Cash and equivalents at the end of the year	23,423,540	15,163,408	20,321,633	19,547,829