

ATTACHMENT TO AGENDA ITEM

**Special Meeting
14 September 2016**

Agenda Item 5.1 2016/2017 August Budget Review

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Greater Shepparton City Council

2016/2017

August Budget Review

**2016/2017 August Budget Review
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2016/2017 August Budget Review

Income Statement for year ending June 2017

	2016/2017 Adopted Budget	2016/2017 August Budget Review	Adopted Budget v August Review Variance (Fav)/Unfav	Adopted Budget v August Review Variance (Fav)/Unfav
	\$	\$	\$	%
Revenue from operating activities				
Rates and Charges	70,956,622	71,343,318	(386,696)	(1%)
Statutory Fees & Fines	3,147,663	3,227,252	(79,589)	(3%)
User Fees	20,607,998	20,539,574	68,424	0%
Grants - Operating	22,838,467	22,817,252	21,215	0%
Grants - Capital	7,462,860	7,312,860	150,000	2%
Contributions - Monetary - Operating	468,444	623,238	(154,794)	(33%)
Contributions - Monetary - Capital	844,000	635,000	209,000	25%
Contributions - Non monetary	2,000,000	2,000,000	0	0%
Net gain/(loss) on disposal of property, infrastructure, plant and equipment	114,447	380,677	(266,230)	(233%)
Other Income	1,647,027	1,656,867	(9,840)	(1%)
Total Operating Revenue	130,087,528	130,536,038	(448,510)	(0%)
Expenses from operating activities				
Employee Costs	46,463,647	46,577,617	113,970	0%
Materials and Services	46,330,015	47,132,627	802,612	2%
Bad & Doubtful Debts	144,000	144,000	0	0%
Depreciation	22,044,545	22,044,545	0	0%
Borrowing Costs	1,250,000	1,250,000	0	0%
Other Expense	284,500	284,500	0	0%
Total Operating Expenses	116,516,707	117,433,289	916,582	1%
ACCOUNTING SURPLUS FOR THE YEAR	13,570,821	13,102,749	468,072	3%

2016/2017 August Budget Review Notes to the Income Statement			
1. Increase in operating revenue			
Responsible Department	Area	\$ ' 000	General Explanation
Finance & Rates	Rates & Valuations	(392)	July supplementary rates
Building & Planning	Building Services	(42)	Additional statutory fee income
	Sub-total	(433)	
2. Increase in operating expenses			
Responsible Department	Area	\$ ' 000	General Explanation
Citizen Services	Animal Shelter	129	Additional materials required to provide service
Corporate Governance	Risk Management	127	Insurance premiums higher due to 2015/2016 revaluation of assets
Children & Youth Services	Supported Parent & Playgroups	100	Additional expense offset by grant income received in 2015/2016
Economic Development	Implement Economic Development	100	2015/2016 Economic Development Strategy
Projects Department	Shepparton East Drainage Scheme	100	Ongoing legal costs associated with VCAT hearing
Environment	GBGA Street Lighting Project	98	Project continued from 2015/2016
Projects	Project Management Office	89	Environmental site assessments
Citizen Services	Animal Management	51	External labour costs for after hours emergency rangers
Shepparton Art Museum	New SAM	50	2016/2017 Capital Budget reclassified as operating
Economic Development	GV Freight Hub	41	Sale of land and EOI for Solar Farm
Environment	Environmental Management	32	Includes Flood Mitigation Study and Cussen Park, partially offset by projects deferred to 2017/2018
Parks, Sport & Recreation	Landscaping & Irrigation Services	32	Apprentice moving to adult wages
Children & Youth Services	Word & Mouth	23	Additional expense offset by grant income received in 2015/2016
Other		11	
	Sub-total	983	
3. Decrease in operating revenue			
Responsible Department	Area	\$ ' 000	General Explanation
Strategic Assets	Saleyards	123	Supply of cattle expected to be restricted based on media reports and agent advice
	Sub-total	123	
4. Decrease in operating expenses			
Responsible Department	Area	\$ ' 000	General Explanation
Strategic Assets	Plant & Fleet	(207)	Reduced fuel & oil costs - Steady fuel prices and hybrid fleet efficiencies
People & Development	People & Development	(91)	Reduced WorkCover premium and operating budget reclassified as Capital for new learning & development software
	Sub-total	(297)	
5. Net Increase in non-operating items			
Responsible Department	Area	\$ ' 000	General Explanation
Projects Department	Developer Contribution	221	Developer contributions revised into future financial years
Neighbourhoods	Lake Bartlett Circuit Path Tatura	150	Grant application unsuccessful
Strategic Assets	Sale Council Land	(266)	Sale of Council land more than expected
Neighbourhoods	Community Plan Implementation	(12)	Community contribution for BBQ works in Tatura
	Sub-total	93	

2016/2017 August Budget Review Operating Budget by Department							
	YTD Budget \$	YTD Actual \$	YTD Variance (Fav)/Unfav \$	2016/2017 Adopted Budget \$	2016/2017 August Budget Review \$	Adopt Budget v August Review (Fav)/Unfav \$	Adopt Budget v August Review (Fav)/Unfav %
Community	1,331,033	888,117	(442,916)	10,802,635	10,972,520	169,885	2%
Active Living	207,895	251,006	43,111	2,108,283	2,102,775	(5,508)	(0%)
Operating Expense	704,592	826,805	122,213	5,844,655	5,815,147	(29,508)	(1%)
Employee Costs	637,587	643,527	5,940	3,946,888	3,946,888	0	0%
Materials & Services	67,005	183,278	116,273	1,897,767	1,868,259	(29,508)	(2%)
Operating Income	(496,697)	(575,798)	(79,101)	(3,736,372)	(3,712,372)	24,000	1%
User Fees	(477,643)	(565,443)	(87,800)	(3,423,899)	(3,458,423)	(34,524)	(1%)
Grants - Operating	0	300	300	(130,000)	(80,000)	50,000	38%
Contributions - Monetary	0	0	0	(91,500)	(82,976)	8,524	9%
Other Income	(19,054)	(10,655)	8,399	(90,973)	(90,973)	0	0%
Children & Youth Services	204,669	79,865	(124,804)	2,145,638	2,284,101	138,463	6%
Operating Expense	1,526,914	1,592,289	65,375	10,154,925	10,375,224	220,299	2%
Employee Costs	1,230,335	1,311,954	81,619	8,227,139	8,300,370	73,231	1%
Materials & Services	296,579	280,336	(16,243)	1,927,786	2,074,854	147,068	8%
Operating Income	(1,322,245)	(1,512,425)	(190,180)	(8,009,287)	(8,091,123)	(81,836)	(1%)
User Fees	(387,081)	(476,102)	(89,021)	(1,805,319)	(1,808,905)	(3,586)	(0%)
Grant - Operating	(919,774)	(1,023,128)	(103,354)	(6,187,332)	(6,265,582)	(78,250)	(1%)
Other Income	(15,390)	(13,195)	2,195	(16,636)	(16,636)	0	0%
Community Director	612,649	410,359	(202,290)	1,980,831	1,978,799	(2,032)	(0%)
Operating Expense	612,649	470,359	(142,290)	2,126,937	2,124,905	(2,032)	(0%)
Employee Costs	78,774	68,464	(10,310)	396,173	396,173	0	0%
Materials & Services	533,875	401,894	(131,981)	1,730,764	1,728,732	(2,032)	(0%)
Operating Income	0	(60,000)	(60,000)	(146,106)	(146,106)	0	0%
Grants - Operating	0	(60,000)	(60,000)	(146,106)	(146,106)	0	0%

	YTD Budget \$	YTD Actual \$	YTD Variance (Fav)/Unfav \$	2016/2017 Adopted Budget \$	2016/2017 August Budget Review \$	Adopt Budget v August Review (Fav)/Unfav \$	Adopt Budget v August Review (Fav)/Unfav %
Neighbourhood	43,826	(111,116)	(154,942)	2,477,912	2,472,827	(5,085)	(0%)
Operating Expense	820,306	985,816	165,510	6,966,372	6,961,327	(5,045)	(0%)
Employee Costs	495,191	506,544	11,353	3,104,688	3,104,688	(0)	(0%)
Materials & Services	325,115	479,271	154,156	3,861,684	3,856,639	(5,045)	(0%)
Operating Income	(776,480)	(1,096,932)	(320,452)	(4,488,460)	(4,488,500)	(40)	(0%)
Statutory Fees & Fines	(82,252)	(96,830)	(14,578)	(536,896)	(536,896)	0	0%
User Fees	(2,414)	(1,489)	925	(25,565)	(25,565)	0	0%
Grants - Operating	(689,925)	(997,064)	(307,139)	(3,918,675)	(3,918,715)	(40)	(0%)
Contributions - Monetary	(1,889)	(1,549)	340	(7,324)	(7,324)	0	0%
Performing Arts & Conventions	146,062	113,045	(33,017)	1,140,009	1,140,009	0	0%
Operating Expense	321,250	338,224	16,974	2,308,717	2,308,717	0	0%
Employee Costs	190,368	185,577	(4,791)	1,058,112	1,058,112	0	0%
Materials & Services	130,882	152,646	21,764	1,250,605	1,250,605	0	0%
Operating Income	(175,188)	(225,179)	(49,991)	(1,168,708)	(1,168,708)	0	0%
User Fees	(167,544)	(217,852)	(50,308)	(1,003,228)	(997,088)	6,140	1%
Grants - Operating	0	0	0	(125,000)	(125,000)	0	0%
Contributions - Monetary	(561)	(243)	318	(4,120)	(4,120)	0	0%
Other Income	(7,083)	(7,083)	(0)	(36,360)	(42,500)	(6,140)	(17%)
Shepparton Art Museum	115,932	144,959	29,027	949,962	994,009	44,047	5%
Operating Expense	115,932	195,094	79,162	1,283,262	1,377,756	94,494	7%
Employee Costs	114,014	120,740	6,726	679,205	679,205	0	0%
Materials & Services	1,918	74,354	72,436	604,057	698,551	94,494	16%
Operating Income	0	(50,135)	(50,135)	(333,300)	(383,747)	(50,447)	(15%)
User Fees	0	(5,135)	(5,135)	(36,000)	(36,447)	(447)	(1%)
Grants - Operating	0	(45,000)	(45,000)	(297,300)	(297,300)	0	0%
Contributions - Monetary	0	0	0	0	(50,000)	(50,000)	100%

	YTD Budget \$	YTD Actual \$	YTD Variance (Fav)/Unfav \$	2016/2017 Adopted Budget \$	2016/2017 August Budget Review \$	Adopt Budget v August Review (Fav)/Unfav \$	Adopt Budget v August Review (Fav)/Unfav %
Corporate Services	(59,743,443)	(59,736,727)	6,716	(55,268,302)	(55,474,563)	(206,261)	(0%)
Corporate Services Director	46,457	47,400	943	274,442	274,442	0	0%
Operating Expense	46,457	47,400	943	274,442	274,442	0	0%
Employee Costs	45,377	46,536	1,159	269,312	269,312	0	0%
Materials & Services	1,080	865	(215)	5,130	5,130	0	0%
Finance & Rates	(63,931,650)	(64,145,511)	(213,861)	(69,154,255)	(69,562,553)	(408,298)	(1%)
Operating Expense	1,195,787	1,297,964	102,177	8,616,866	8,613,487	(3,379)	(0%)
Employee Costs	1,081,774	1,287,938	206,164	6,580,260	6,710,012	129,752	2%
Materials & Services	110,763	778	(109,985)	696,106	562,975	(133,131)	(19%)
Bad & Doubtful Debts	3,250	3,923	673	24,000	24,000	0	0%
Borrowing Costs	0	5,305	5,305	1,250,000	1,250,000	0	0%
Other Expense	0	21	21	66,500	66,500	0	0%
Operating Income	(65,127,437)	(65,443,475)	(316,038)	(77,771,121)	(78,176,040)	(404,919)	(1%)
Rates & Charges	(61,790,975)	(62,175,369)	(384,394)	(61,790,975)	(62,177,671)	(386,696)	(1%)
User Fees	(120,714)	(121,521)	(807)	(677,626)	(679,076)	(1,450)	(0%)
Grants - Operating	(2,154,256)	(2,155,762)	(1,506)	(8,676,026)	(8,682,048)	(6,022)	(0%)
Other Income	(1,061,492)	(990,823)	70,669	(6,626,494)	(6,637,245)	(10,751)	(0%)
Information and Communications Te	1,216,133	1,389,273	173,140	2,763,184	2,763,184	0	0%
Operating Expense	1,216,133	1,391,182	175,049	2,763,184	2,763,184	0	0%
Employee Costs	164,816	198,731	33,915	1,006,009	986,009	(20,000)	(2%)
Materials & Services	1,051,317	1,192,451	141,134	1,757,175	1,777,175	20,000	1%
Operating Income	0	(1,909)	(1,909)	0	0	0	100%
User Fees	0	(1,909)	(1,909)	0	0	0	100%
Citizen Service	174,482	170,880	(3,602)	542,664	713,112	170,448	31%
Operating Expense	527,693	537,075	9,382	3,304,987	3,475,435	170,448	5%
Employee Costs	416,144	407,136	(9,008)	2,611,832	2,595,419	(16,413)	(1%)
Materials & Services	111,549	129,939	18,390	573,155	760,016	186,861	33%
Bad & Doubtful Debts	0	0	0	120,000	120,000	0	0%
Operating Income	(353,211)	(366,194)	(12,983)	(2,762,323)	(2,762,323)	0	0%
Statutory Fees & Fines	(118,334)	(143,471)	(25,137)	(1,222,832)	(1,222,832)	0	0%
User Fees	(234,877)	(222,723)	12,154	(1,461,642)	(1,461,642)	0	0%
Grants - Operating	0	0	0	(77,849)	(77,849)	0	0%

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Corporate Governance	1,468,420	1,582,800	114,380	4,905,213	5,027,615	122,402	2%
Operating Expense	1,476,162	1,584,463	108,301	4,993,246	5,115,648	122,402	2%
Employee Costs	291,883	278,212	(13,671)	1,923,828	1,923,828	0	0%
Materials & Services	1,143,919	1,243,508	99,589	2,851,418	2,973,820	122,402	4%
Other Expense	40,360	62,743	22,383	218,000	218,000	0	0%
Operating Income	(7,742)	(1,663)	6,079	(88,033)	(88,033)	0	0%
User Fees	(208)	(35)	173	(2,533)	(2,533)	0	0%
Contributions - Monetary	(7,534)	(1,628)	5,907	(85,500)	(85,500)	0	0%
Marketing and Communication	300,329	255,604	(44,725)	1,996,218	1,996,218	0	0%
Operating Expense	300,329	255,604	(44,725)	1,996,218	1,996,218	0	0%
Employee Costs	197,589	194,870	(2,719)	1,163,979	1,163,979	0	0%
Materials & Services	102,740	60,734	(42,006)	832,239	832,239	0	0%
People and Development	982,386	962,826	(19,560)	3,404,232	3,313,419	(90,813)	(3%)
Operating Expense	982,386	963,578	(18,808)	3,404,232	3,314,171	(90,061)	(3%)
Employee Costs	642,490	632,165	(10,325)	1,742,024	1,712,963	(29,061)	(2%)
Materials & Services	339,896	331,413	(8,483)	1,662,208	1,601,208	(61,000)	(4%)
Operating Income	0	(752)	(752)	0	(752)	(752)	100%
User Fees	0	(752)	(752)	0	(752)	(752)	100%
Infrastructure	(2,803,259)	(2,915,486)	(112,227)	33,064,327	33,270,154	205,827	1%
Infrastructure Director	79,479	82,016	2,537	341,042	341,042	0	0%
Operating Expense	79,479	82,016	2,537	341,042	341,042	0	0%
Employee Costs	58,121	52,918	(5,203)	283,316	283,316	0	0%
Materials & Services	21,358	29,098	7,740	57,726	57,726	0	0%
Non Cash Items	3,672,618	3,657,670	(14,948)	22,044,545	22,044,545	0	0%
Operating Expense	3,672,618	3,657,670	(14,948)	22,044,545	22,044,545	0	0%
Depreciation	3,672,618	3,657,670	(14,948)	22,044,545	22,044,545	0	0%
Parks, Sport & Recreation	1,158,182	1,182,625	24,443	7,711,097	7,765,103	54,006	1%
Operating Expense	1,257,357	1,260,814	3,457	8,203,022	8,341,152	138,130	2%
Employee Costs	682,978	695,734	12,756	4,512,735	4,544,132	31,397	1%
Materials & Services	574,379	565,080	(9,299)	3,690,287	3,797,020	106,733	3%
Operating Income	(99,175)	(78,190)	20,985	(491,925)	(576,049)	(84,124)	(17%)
User Fees	(99,175)	(74,790)	24,385	(466,925)	(470,731)	(3,806)	(1%)
Contributions - Monetary	0	(3,400)	(3,400)	(25,000)	(105,318)	(80,318)	(321%)

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Projects Department	(534,476)	(516,335)	18,141	(946,881)	(749,891)	196,990	21%
Operating Expense	205,575	223,716	18,141	2,195,060	2,397,050	201,990	9%
Employee Costs	189,962	205,915	15,953	1,301,251	1,314,451	13,200	1%
Materials & Services	15,613	17,801	2,188	893,809	1,082,599	188,790	21%
Operating Income	(740,051)	(740,051)	(0)	(3,141,941)	(3,146,941)	(5,000)	(0%)
User Fees	0	0	0	(205,000)	(205,000)	0	0%
Grants - Operating	(730,485)	(730,485)	(0)	(2,921,941)	(2,921,941)	0	0%
Contributions - Monetary	(9,566)	(9,566)	0	(15,000)	(20,000)	(5,000)	(33%)
Strategic Assets	(146,493)	(181,887)	(35,394)	701,454	660,389	(41,065)	(6%)
Operating Expense	1,260,475	1,361,720	101,245	7,606,704	7,403,839	(202,865)	(3%)
Employee Costs	334,592	339,818	5,226	1,999,658	1,967,916	(31,742)	(2%)
Materials & Services	925,883	1,021,903	96,020	5,607,046	5,435,923	(171,123)	(3%)
Operating Income	(1,406,968)	(1,543,607)	(136,639)	(6,905,250)	(6,743,450)	161,800	2%
User Fees	(413,005)	(406,807)	6,198	(2,517,266)	(2,390,998)	126,268	5%
Other Income	(993,963)	(1,136,800)	(142,837)	(4,387,984)	(4,352,452)	35,532	1%
Works and Waste	(7,032,569)	(7,139,575)	(107,006)	3,213,070	3,208,966	(4,104)	(0%)
Operating Expense	2,979,184	2,788,920	(190,264)	20,998,166	20,997,464	(702)	(0%)
Employee Costs	856,790	831,499	(25,291)	5,145,706	5,145,706	0	0%
Materials & Services	2,122,394	1,957,422	(164,972)	15,852,460	15,851,758	(702)	(0%)
Operating Income	(10,011,753)	(9,928,495)	83,258	(17,785,096)	(17,788,498)	(3,402)	(0%)
Rates & Charges	(9,092,135)	(9,090,334)	1,801	(9,165,647)	(9,165,647)	0	0%
Statutory Fees & Fines	(2,559)	(7,025)	(4,466)	(70,342)	(70,342)	0	0%
User Fees	(917,059)	(825,203)	91,856	(8,498,395)	(8,499,297)	(902)	(0%)
Grants - Operating	0	(2,500)	(2,500)	(4,000)	(6,500)	(2,500)	(63%)
Other Income	0	(3,434)	(3,434)	(46,712)	(46,712)	0	0%

	YTD Budget \$	YTD Actual \$	YTD Variance (Fav)/Unfav \$	2016/2017 Adopted Budget \$	2016/2017 August Budget Review \$	Adopt Budget v August Review (Fav)/Unfav \$	Adopt Budget v August Review (Fav)/Unfav %
Sustainable Development	1,319,914	1,080,474	(239,440)	8,251,826	8,457,677	205,851	2%
Environment	321,644	342,376	20,732	1,866,191	1,990,317	124,126	7%
Operating Expense	330,565	364,880	34,315	2,623,448	2,660,365	36,917	1%
Employee Costs	261,685	236,894	(24,791)	1,568,389	1,542,746	(25,643)	(2%)
Materials & Services	68,880	127,986	59,106	1,055,059	1,117,619	62,560	6%
Operating Income	(8,921)	(22,505)	(13,584)	(757,257)	(670,048)	87,209	12%
Statutory Fees & Fines	(6,714)	(7,714)	(1,000)	(317,100)	(317,100)	0	0%
User Fees	(707)	(1,704)	(997)	(15,919)	(16,919)	(1,000)	(6%)
Grants - Operating	(1,500)	(13,087)	(11,587)	(324,238)	(246,029)	78,209	24%
Contributions - Monetary	0	0	0	(100,000)	(90,000)	10,000	10%
Economic Development	567,583	375,750	(191,833)	3,414,749	3,551,133	136,384	4%
Operating Expense	642,326	481,560	(160,766)	4,021,406	4,186,489	165,083	4%
Employee Costs	290,942	296,374	5,432	1,775,816	1,775,816	0	0%
Materials & Services	351,384	185,186	(166,198)	2,245,590	2,410,673	165,083	7%
Operating Income	(74,743)	(105,810)	(31,067)	(606,657)	(635,356)	(28,699)	(5%)
User Fees	(34,482)	(45,106)	(10,624)	(418,681)	(429,198)	(10,517)	(3%)
Grants - Operating	(15,000)	(18,182)	(3,182)	(30,000)	(48,182)	(18,182)	(61%)
Other Income	(25,261)	(42,522)	(17,261)	(157,976)	(157,976)	0	0%
Building & Planning	379,801	310,552	(69,249)	2,667,812	2,613,153	(54,659)	(2%)
Operating Expense	542,642	583,002	40,360	3,858,305	3,930,235	71,930	2%
Employee Costs	431,822	432,381	559	2,485,993	2,485,993	0	0%
Materials & Services	110,820	150,621	39,801	1,372,312	1,444,242	71,930	5%
Operating Income	(162,841)	(272,450)	(109,609)	(1,190,493)	(1,317,082)	(126,589)	(11%)
User Fees	(8,749)	(13,164)	(4,415)	(50,000)	(57,000)	(7,000)	(14%)
Statutory Fees & Fines	(154,092)	(192,950)	(38,858)	(1,000,493)	(1,080,082)	(79,589)	(8%)
Grants - Operating	0	(2,000)	(2,000)	0	(2,000)	(2,000)	100%
Contributions - Monetary	0	(64,336)	(64,336)	(140,000)	(178,000)	(38,000)	(27%)
Sustainable Development Director	50,886	51,796	910	303,074	303,074	0	0%
Operating Expense	50,886	51,796	910	303,074	303,074	0	0%
Employee Costs	47,680	48,889	1,209	282,828	282,828	0	0%
Materials & Services	3,206	2,907	(299)	20,246	20,246	0	0%
Grand Total	(59,895,755)	(60,683,622)	(787,867)	(3,149,514)	(2,774,212)	375,302	12%

2016/2017 August Budget Review
Balance Sheet
for period ending June 2017

	2016/2017 Adopted Budget	2015/2016 June Actual	2016/2017 August Budget Review	June Actual v August Review Variance (Fav)/Unfav	June Actual v August Review Variance (Fav)/Unfav
	\$	\$	\$	\$	%
Current Assets					
Cash and Cash Equivalent	6,955,000	13,275,933	9,887,461	3,388,472	26%
Receivables	6,461,000	5,965,568	5,965,568	0	0%
Other Financial Assets	16,100,000	27,042,827	27,042,827	0	0%
Inventories	93,670	73,754	73,754	0	0%
Other Assets	1,132,000	1,230,300	1,230,300	0	0%
Total Current Assets	30,741,670	47,588,382	44,199,910	3,388,472	7%
Current Liabilities					
Payables	8,359,377	10,040,114	10,040,114	0	0%
Interest Bearing Liabilities	1,507,308	896,755	896,755	0	0%
Trust Funds	2,748,204	3,093,498	3,093,498	0	0%
Provisions	9,324,000	11,499,521	9,932,003	(1,567,518)	(14%)
Total Current Liabilities	21,938,889	25,529,888	23,962,370	(1,567,518)	(6%)
Net Current Assets	8,802,781	22,058,494	20,237,540	1,820,954	8%
Non Current Assets					
Investments in Associates	1,513,596	1,493,041	1,493,041	0	0%
Infrastructure	1,059,655,000	1,020,986,173	1,040,973,877	(19,987,704)	(2%)
Intangible Assets	1,013,338	972,944	972,944	0	0%
Total Non Current Assets	1,062,181,934	1,023,452,158	1,043,439,862	(19,987,704)	(2%)
Total Assets	1,092,923,604	1,071,040,540	1,087,639,772	(16,599,232)	(2%)
Non Current Liabilities					
Provisions	4,720,584	6,484,709	6,484,709	0	0%
Interest Bearing Liabilities	20,685,131	17,494,161	22,558,161	5,064,000	29%
Total Non Current Liabilities	25,405,715	23,978,870	29,042,870	5,064,000	21%
Total Liabilities	47,344,604	49,508,758	53,005,240	3,496,482	7%
Net Assets	1,045,579,000	1,021,531,783	1,034,634,532	(13,102,749)	(1%)
Represented By					
Accumulated Surplus	339,490,000	323,917,320	337,020,069	(13,102,749)	(4%)
Reserves	706,089,000	697,614,463	697,614,463	0	0%
Total Equity	1,045,579,000	1,021,531,783	1,034,634,532	(13,102,749)	(1%)

2016/2017 August Budget Review

Cash Flow Statement for period ending June 2017

	2016/2017 Adopted Budget	2015/2016 June Actual	2016/2017 August Budget Review	June Actual v August Review Variance (Fav)/Unfav \$	June Actual v August Review Variance (Fav)/Unfav %
	\$	\$	\$	\$	%
<i>Cash flows from operating activities</i>					
Receipts from customers	95,832,406	89,199,069	95,718,011	(6,518,942)	(7%)
Payments to suppliers	(93,625,986)	(89,181,412)	(95,706,262)	6,524,850	(7%)
Net cash inflow(outflow) from customers(suppliers)	2,206,420	17,657	11,749	5,908	(33%)
Interest received	1,038,096	1,182,721	1,049,000	133,721	11%
Government receipts	28,660,422	27,721,460	30,130,112	(2,408,652)	(9%)
Contributions	1,324,000	1,827,308	1,258,238	569,070	31%
Net cash inflow(outflow) from operating activities	33,228,938	30,749,145	32,449,099	(1,699,954)	(6%)
<i>Cash flows from investing activities</i>					
Investments in Financial Assets	9,000,000	(1,942,826)	-	(1,942,826)	100%
Proceeds from sale of Property, plant & equipment, infrastructure	389,000	494,404	2,049,000	(1,554,596)	(314%)
Property, plant & equipment, infrastructure - payments	(45,485,000)	(37,164,981)	(40,499,011)	3,334,030	(9%)
Net cash inflow(outflow) from investing activities	(36,096,000)	(38,613,403)	(38,450,011)	(163,392)	(0%)
<i>Cash flows from financing activities</i>					
Finance Cost	(1,250,217)	(1,194,869)	(1,250,000)	55,131	(5%)
Proceeds from interest bearing loans and borrowings	5,064,000	4,436,000	5,064,000	(628,000)	(14%)
Repayment of interest-bearing loans and borrowings	(1,201,560)	(403,488)	(1,201,560)	798,072	(198%)
Net cash inflow(outflow) from financing activities	2,612,223	2,837,643	2,612,440	225,203	8%
Net increase(decrease) in cash and equivalents	(254,839)	(5,026,615)	(3,388,472)	(1,638,143)	33%
Cash and equivalents at the beginning of the year	7,209,839	18,302,549	13,275,933	5,026,616	27%
Cash and equivalents at the end of the year	6,955,000	13,275,933	9,887,461	3,388,472	26%

**2016/2017 August Budget Review
Capital Works Statement**

	YTD Budget	YTD Actual	YTD Budget v YTD Actual (Fav)/Unfav	2016/2017 Adopted Budget	2016/2017 August Budget Review	Adopted Budget v August Review Variance (Fav)/Unfav	Adopted Budget v August Review Variance (Fav)/Unfav
	\$	\$	\$	\$	\$	\$	%
Capital Works Area							
Aerodrome	0	2,636	2,636	189,000	226,800	37,800	20%
Bridges	0	0	0	0	60,000	60,000	100%
Buildings	355,474	183,141	(172,333)	2,893,561	3,305,155	411,594	14%
Comp & Telecommunications	44,951	70,847	25,896	815,000	959,815	144,815	18%
Drainage	15,000	13,296	(1,704)	1,127,000	685,999	(441,001)	(39%)
Fixture, Fittings & Furniture	3,003	46,634	43,631	579,704	579,704	0	0%
Footpaths & Cycleways	4,000	6,015	2,015	694,450	491,007	(203,443)	(29%)
Land	0	0	0	0	0	0	100%
Land Improvements	530,459	396,762	(133,697)	13,822,383	15,217,445	1,395,062	10%
Other	0	0	0	50,037	50,037	0	0%
Other Infrastructure	0	643	643	0	671	671	100%
Parks, Open Space & Street Scape	50,000	85,090	35,090	700,000	700,000	0	0%
Plant, Machinery & Equipment	30,000	31,874	1,874	2,355,937	2,439,937	84,000	4%
Recreation Leisure & Community Facilities	537,027	125,737	(411,290)	5,806,545	5,990,046	183,501	3%
Roads	791,729	923,664	131,935	14,036,919	13,580,967	(455,952)	(3%)
Waste Management	0	71,173	71,173	2,414,916	2,414,916	0	0%
Total Capital Works	2,361,643	1,957,512	(404,131)	45,485,452	46,702,499	1,217,047	3%
Represented by:							
New	1,022,986	588,088	(434,898)	13,266,339	13,961,971	695,632	5%
Renewal	818,283	1,120,631	302,348	27,199,330	27,281,049	81,719	0%
Expansion	0	41,319	41,319	140,000	140,000	0	0%
Upgrade	520,374	207,475	(312,899)	4,879,783	5,319,479	439,696	9%
Total Capital Works	2,361,643	1,957,512	(404,131)	45,485,452	46,702,499	1,217,047	3%

Greater Shepparton City Council has conducted a review of its historical capital expenditure performance. The review identified historical trends relating to a level of approved capital project expenditure not being achieved each financial year due to various factors such as delays with poor weather and time impacts of obtaining authority approvals. In consideration of the historical performance, and in an effort to provide a more realistic total capital works expenditure forecast to stakeholders, a "reduction factor" of approximately 10% of the current forecast has been applied to the total forecast.

As the financial year progresses Council will report performance of individual projects against this reduction factor as projects that are seeking a reduced forecast are submitted as part of each quarterly budget review.

Total Capital Works	2,361,643	1,957,512	(404,131)	45,485,452	46,702,499	1,217,047	3%
Less reduction factor					4,670,250		
Total Capital Works Revised	2,361,643	1,957,512	(404,131)	45,485,452	42,032,249	(3,453,203)	(8%)

2016/2017 August Budget Review Notes to the Capital Works Detail			
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1. Decreased in capital expense

Responsible Department	Area	\$ ' 000	General Explanation
Projects Department	Maclisacc Rd / Echuca Rd intersection	(300)	Budget already included in Operating
Projects Department	Midland Highway Intersection	(300)	Budget already included in Operating
Projects Department	Marlboro Drive Shared Drainage	(357)	Works rescheduled into 2017/2018 due to delays with developers
Projects Department	SGC Drainage Basin Design	(165)	Construction rescheduled into 2017/2018 financial year
Projects Department	MWGC DCP	(115)	Stage 2 construction rescheduled into 2017/2018 financial year
Projects Department	Shared Paths	(73)	Budget already included in GSRSP Multi Purpose Pavilion
Projects Department	North Growth Corridor	(70)	Construction to be less than expected based on drainage & landscape design
Projects Department	Drainage	(55)	Rural drainage replacement and localised drainage upgrade both expected to be less than budget
Shepparton Art Museum	New SAM	(50)	Portion of the 2016/2017 capital budget reclassified as operating
Projects Department	Footpath works	(42)	Footpath works not to be completed during the 2016/2017 financial year
Active Living	Various	(17)	Savings on various projects at Aquamoves and Shepparton Sports Stadium
	Sub-total	(1,545)	

2. Increases in capital expense

Responsible Department	Area	\$ ' 000	General Explanation
Projects Department	GSRSP Multi Purpose Pavilion	607	2015/2016 works delayed due to poor weather
Strategic Assets	Saleyards	189	New projects including truck wash crossover, water tanks and lighting
Projects Department	Various	148	Design works for Maude St. Upgrade, Wellsford St./Knight St. and SGC Intersection with GV Highway
Information & Communications Technology	Computer Software	145	New software purchases including GIS, Avent and Learning & Development
Projects Department	Verney Road Reconstruction	88	2015/2016 works delayed due to poor weather
Strategic Assets	New Plant Purchases	84	Purchase of new tractor and sporting ground equipment
Projects Department	Shepparton East Drainage Scheme	76	2015/2016 works delayed due to poor weather
Projects Department	Mooroopna Growth Corridor	60	2015/2016 works delayed due to poor weather
Neighbourhoods	Community Strengthening	51	Includes Sevens Creeks shelter and new BBQ project for Tatura fully offset by community contributions
Parks, Sport & Recreation	Central Park Recreation Reserve	51	2015/2016 works delayed due to poor weather
Other		45	
	Sub-total	1,542	

3. Increases in capital expense - from cash reserves and re-budgeted items from 2015/2016

Responsible Department	Area	\$ ' 000	General Explanation
Projects Department	GSRSP Small Pavilion	600	Re-budgeted from 2015/2016 Capital Works Program
Parks, Sport & Recreation	Katandra West Community Centre	200	Re-budgeted from 2015/2016 Capital Works Program
Neighbourhoods	Senior Citizens Upgrade	145	Re-budgeted from 2015/2016 Capital Works Program
Neighbourhoods	Tatura Senior Citizens Extension	89	Re-budgeted from 2015/2016 Capital Works Program
Active Living	Aquamoves Change Rooms & Concourse	68	Re-budgeted from 2015/2016 Capital Works Program
Works & Waste	Bridge Renewal Works	60	Re-budgeted from 2015/2016 Capital Works Program
Works & Waste	Aerodrome CASA Works	38	Re-budgeted from 2015/2016 Capital Works Program
Performing Arts & Conventions	Eastbank Enhancements	20	Re-budgeted from 2015/2016 Capital Works Program
	Sub-total	1,219	

2016/2017 August Budget Review
Capital Works by Account

Program Account Number	YTD Budget \$	YTD Actual \$	YTD \$ Variance (Fav)/Unfav \$	2016/2017 Adopted Budget \$	2016/2017 August Budget Review \$	Adopt Budget v August Review (Fav)/Unfav \$	Adopt Budget v August Review (Fav)/Unfav %
Community	131,154	132,979	1,825	2,494,452	2,830,210	335,758	0%
Active Living Management and Coordination	0	0	0	42,142	37,142	(5,000)	(22%)
60411. Rural Outdoor Pools Renewal	0	0	0	24,081	24,081	0	0%
60765 Active Living Site Roof Access	0	0	0	18,061	13,061	(5,000)	(22%)
Community Strengthening	0	5,575	5,575	430,485	480,985	50,500	0%
60483. Community Plan Implementa	0	0	0	0	12,000	12,000	100%
60583. Christmas Decorations	0	0	0	69,272	69,272	0	0%
60968. Kialla Lakes BBQ & Shelter	0	438	438	31,410	31,410	0	0%
60969. Murch Gardens Playground Shade	0	840	840	60,202	60,202	0	0%
60971. Lake Bartlett Circuit Path Tat	0	2,190	2,190	157,049	157,049	0	0%
60972. Ferrari Park Play Space Shade	0	840	840	60,202	60,202	0	0%
61039. Small Town Rec. Space	0	730	730	52,350	52,350	0	0%
61072. Seven Creeks Shelter	0	537	537	0	38,500	38,500	100%
Indoor Sports	28,364	10,669	(17,695)	179,225	171,433	(7,792)	0%
60489. Court Resurfacing	0	0	0	28,792	21,000	(7,792)	(54%)
60774 Stadiums Building Renewal	12,169	10,669	(1,500)	0	24,165	24,165	100%
60782 Stadiums Equip/Furniture/Fitt	3,003	0	(3,003)	39,786	39,786	0	0%
61081. Sports Stadium-Crts 1&2 Lights	0	0	0	41,880	41,880	0	0%
61086. Indoor Sports Minor Build Rene	0	0	0	24,165	0	(24,165)	0%
61087. Court Seating Renewal - Sports	0	0	0	20,940	20,940	0	0%
61088. Safety Wall Padding - Stadiums	13,192	0	(13,192)	13,192	13,192	0	0%
61091. Backboard Renewal-Tatura Stad	0	0	0	10,470	10,470	0	0%
Neighbourhood Management	0	349	349	25,000	25,000	0	0%
61073. Small Town Signs	0	349	349	25,000	25,000	0	0%
Performing Arts and Conventions	3,000	3,000	0	64,000	84,000	20,000	100%
60001 Eastbank Enhancements	3,000	3,000	0	29,000	49,000	20,000	100%
60961. Eastbank Enhancements New	0	0	0	35,000	35,000	0	0%
Regional Aquatic Centre	49,100	88,820	39,720	277,008	371,058	94,050	6%
60309. Aquamoves Cardio Equipment Ren	0	0	0	50,256	50,256	0	0%
60789 Aquamoves Minor Build Renewals	6,600	11,812	5,212	24,081	21,381	(2,700)	(7%)
60790 Aquamoves Ind Pool Concourse	0	50,292	50,292	0	98,750	98,750	100%
60799 Aquamoves Minor Furn & Fitting	2,500	467	(2,034)	24,081	22,081	(2,000)	(9%)
60979. Aquamoves Gym Equip Renewal	0	0	0	50,037	50,037	0	0%
61065. Aquamoves 50m Pool Pump	0	0	0	14,291	14,291	0	0%
61079. Internal Painting	0	3,500	3,500	34,551	34,551	0	0%
61080. Outdoor Pool Tile Renewal	0	0	0	18,846	18,846	0	0%
61083. Leisure Pool&Splash Park Solar	0	0	0	20,865	20,865	0	0%
61100. Health Suite Fit Out	40,000	22,749	(17,251)	40,000	40,000	0	0%
Rural Outdoor Pools	42,927	0	(42,927)	292,322	292,322	0	0%
60407. Mooroopna Pool Shade Structure	0	0	0	18,846	18,846	0	0%
60810. Merrigum Pool Solar Tubing	0	0	0	31,410	31,410	0	0%
60907 Merr Pool Equip/Furn/Fit Ren	0	0	0	26,384	26,384	0	0%
61064. Outdoor Pools Minor Equip	0	0	0	18,846	18,846	0	0%
61077. Merrigum Splash Equipment	0	0	0	83,760	83,760	0	0%
61078. Mooroopna Pool Solar Tubing	0	0	0	34,551	34,551	0	0%
61082. Sand Filter&Pump Renew-Merr Po	42,927	0	(42,927)	42,927	42,927	0	0%
61089. Change Room Renewal - Tatura P	0	0	0	15,705	15,705	0	0%
61090. Auto Doser Renewals	0	0	0	19,893	19,893	0	0%
SAM Project/Construction	0	9,385	9,385	1,000,000	950,000	(50,000)	(18%)
61043. New SAM	0	9,385	9,385	1,000,000	950,000	(50,000)	0%
Senior Citizens Centres	0	4,791	4,791	0	234,000	234,000	100%
60189 Senior Citizens Upgrade	0	2,789	2,789	0	145,000	145,000	100%
60766 Tatura Senior Citiz Extension	0	2,001	2,001	0	89,000	89,000	100%
Shepparton Art Museum	0	1,093	1,093	78,000	78,000	0	0%
60250 Art Work Acquisitions	0	0	0	78,000	78,000	0	0%
60587 Artwork Conservation	0	1,093	1,093	0	0	0	0%
SPC KidsTown	7,763	9,298	1,535	106,270	106,270	0	0%
60817 KidsTown Minor Building Renewa	4,013	3,442	(571)	15,705	15,705	0	0%
60820 KidsTown Equip, Furn & Fitt	3,750	5,856	2,106	50,256	50,256	0	0%
61063. KidsTown Directive Signag	0	0	0	6,282	6,282	0	0%
61084. Water Storage - Kidstown	0	0	0	20,940	20,940	0	0%
61085. Pathway Matting - Kidstown	0	0	0	13,087	13,087	0	0%
Corporate Services	44,951	70,847	25,896	850,695	995,510	144,815	0%
Information Services	44,951	70,847	25,896	815,000	889,815	74,815	5%
60038 Capital Tech. Purchases (New)	0	11,212	11,212	0	0	0	0%
60571 Capital Tech Purchases (Renew)	0	1,069	1,069	0	0	0	0%
61023. Financial Systems Replacement	44,951	58,566	13,615	815,000	815,000	0	0%
61110. Avent Software	0	0	0	0	24,815	24,815	100%
61111. GIS Software	0	0	0	0	50,000	50,000	100%
People and Development	0	0	0	35,695	105,695	70,000	78%
61095. Timekeeper Installation	0	0	0	35,695	35,695	0	0%
61112. Learning & Development Softwar	0	0	0	0	70,000	70,000	100%

Program Account Number	YTD Budget \$	YTD Actual \$	YTD \$ Variance (Fav)/Unfav \$	2016/2017 Adopted Budget \$	2016/2017 August Budget Review \$	Adopt Budget v August Review (Fav)/Unfav \$	Adopt Budget v August Review (Fav)/Unfav %
Infrastructure	2,185,538	1,751,139	(434,399)	41,912,804	42,649,278	736,474	0%
Aerodrome Management	0	2,636	2,636	189,000	226,800	37,800	0%
60382. Aerodrome Renewal	0	2,636	2,636	189,000	189,000	0	0%
60828 Aerodrome CASA Works	0	0	0	0	37,800	37,800	100%
Arboriculture	0	34,681	34,681	300,000	300,000	0	0%
60938 Street Tree Replacements	0	34,681	34,681	300,000	300,000	0	0%
Building Works	91,500	109,263	17,763	875,760	875,760	0	0%
60462 Building Renewals	91,500	106,121	14,621	752,000	752,000	0	0%
60519 Furniture & Equipment Renewal	0	3,143	3,143	40,000	40,000	0	0%
61071. Fire Services Upgrade DRC	0	0	0	83,760	83,760	0	0%
Civic Presentation	45,000	9,776	(35,224)	816,448	816,448	0	0%
60984. Mactier Gardens Public Toilet	35,000	4,115	(30,885)	100,000	100,000	0	0%
61046. Fraser Street Mall Toilet	10,000	5,661	(4,339)	366,448	366,448	0	0%
61054. Maude Street Mall Activation	0	0	0	300,000	300,000	0	0%
61055. Outdoor Furniture and Signage	0	0	0	50,000	50,000	0	0%
Concrete Works	0	409	409	942,296	0	(942,296)	(805%)
60109. RR Kerb & Channel Works	0	0	0	942,296	0	(942,296)	(1,963%)
60976 Plane Tree Rectif Works CBD	0	409	409	0	0	0	0%
Development Team	0	14,370	14,370	1,035,000	510,000	(525,000)	(171%)
60217 Seven Creeks Estate	0	0	0	0	90,000	90,000	100%
60343 MWGC DCP Reg Dm Fld Mitg D001	0	1,485	1,485	0	60,000	60,000	100%
60356 North Growth Corridor	0	3,766	3,766	270,000	200,000	(70,000)	(93%)
60515. MWGC DCP NthSth Rd Wk R001	0	0	0	115,000	0	(115,000)	0%
60627. Marlboro Dve Shared Drainage	0	4,979	4,979	357,000	0	(357,000)	(218%)
60707. BBRC MWGC DCP Flood Mitig D001	0	54	54	0	0	0	0%
61020. SGC Drainage Basin Design	0	3,557	3,557	255,000	90,000	(165,000)	0%
61021. SGC- Intersection with GV Hwy	0	530	530	38,000	70,000	32,000	84%
Drainage Works	0	0	0	200,000	200,000	0	0%
61049. Major Culverts Renewal	0	0	0	200,000	200,000	0	0%
Fleet and Stores	30,000	29,318	(682)	2,126,538	2,210,538	84,000	5%
60047. Plant Purchases (New)	0	0	0	0	84,000	84,000	100%
60570 Plant Purchases (Renewal)	30,000	29,318	(682)	2,126,538	2,126,538	0	0%
Greater Shepparton Regional Sports Precinct	1,079,409	392,266	(687,143)	8,372,000	9,578,553	1,206,553	48%
60751 GSRSP Regional Netball Complex	0	1,168	1,168	0	0	0	0%
60753 GSRSP Small Pavilion	66,408	1,408	(65,000)	400,000	1,000,000	600,000	60%
60852. GSRSP Multi Purpos Synth Field	0	155,992	155,992	0	606,553	606,553	100%
60955. Greater Shepp Regional Sport P	68,578	78,038	9,460	300,000	300,000	0	0%
60957. GSRSP Main Pavilion	0	0	0	2,000,000	2,000,000	0	0%
60958. GSRSP Regional Athletics Compl	309,423	8,639	(300,784)	891,000	891,000	0	0%
60959. GSRSP Communi Storage Compound	0	0	0	150,000	150,000	0	0%
60960. GSRSP Precinct Boulevard	465,000	47,383	(417,617)	4,361,000	4,361,000	0	0%
61048. GSRSP Numurkah Rd Turning	120,000	73,843	(46,157)	120,000	120,000	0	0%
61098. GSRSP Sewer	50,000	25,795	(24,205)	150,000	150,000	0	0%
Investigation Design	15,000	3,424	(11,576)	397,700	419,524	21,824	2%
60580 Drainage Replacement (Rural)	10,000	2,455	(7,545)	125,000	90,000	(35,000)	(70%)
60848. Cycling Route Signage	0	969	969	0	825	825	100%
61014. Balaclava/Verney/Dookie Inters	0	0	0	68,000	68,000	0	0%
61017. Footpath Missing Links GSCC	0	0	0	104,700	104,700	0	0%
61019 ShepEast DrainScheme Stg1AGSCC	0	0	0	0	75,999	75,999	100%
61051. Localised Drainage Upgrade	5,000	0	(5,000)	100,000	80,000	(20,000)	(42%)
Native Vegetation	32,300	12,503	(19,797)	56,000	56,000	0	0%
60987. Wetland & Native Infrastructur	32,300	12,503	(19,797)	56,000	56,000	0	0%
Parks	50,000	50,349	349	225,000	225,000	0	0%
60245 Australian Botanical Gardens	50,000	50,000	0	100,000	100,000	0	0%
60549. Playground Borders	0	0	0	100,000	100,000	0	0%
61097. Sailability Shelter Structure	0	349	349	25,000	25,000	0	0%
Project Management Office	625,729	840,063	214,334	11,432,694	12,112,935	680,241	8%
60088. Footpath Upgrade	0	0	0	28,000	0	(28,000)	0%
60094 Safe Routes to School	0	2,163	2,163	0	2,294	2,294	100%
60096 Traffic Management Devices	4,000	4,553	553	20,000	20,000	0	0%
60098 Bus Shelters	0	643	643	0	671	671	100%
60119. Shared Paths	0	0	0	73,290	0	(73,290)	(34%)
60237 Rural Intersection Upgrades	0	234	234	0	234	234	100%
60327. Tallygaroopna Walking Track	0	730	730	52,350	52,350	0	0%
60526 Asset Pres Kerb&Channel Renew	0	245,681	245,681	0	942,296	942,296	100%
60527 Asset Pres Footpath Renewal	0	183	183	24,000	24,000	0	0%
60678. Accessible Parking Bay Inst	0	0	0	0	2	2	100%
60679. Pedest Facilities for DODACT	2,000	0	(2,000)	40,000	40,000	0	0%
60715 Verney Rd Reconstruc	34,855	96,584	61,729	1,400,000	1,449,442	49,442	2%
60834 Shared Path Renewal	0	0	0	90,000	0	(90,000)	(130%)
60859. Maude st Upgrade Program	0	7,900	7,900	566,425	566,425	0	0%
60860. Maude st Upgrade Design	65,000	44,430	(20,570)	90,000	149,032	59,032	20%
60886. Welsford St/Knight St Design	0	783	783	0	57,000	57,000	100%
60908 Road Sealing Program	223,606	223,606	0	1,179,358	1,179,358	0	0%
60977. Katandra West School Crossing	0	211	211	0	213	213	100%
60978. Corio St Bike Lanes	0	1,022	1,022	0	1,022	1,022	100%

Program Account Number	YTD Budget \$	YTD Actual \$	YTD \$ Variance (Fav)/Unfav \$	2016/2017 Adopted Budget \$	2016/2017 August Budget Review \$	Adopt Budget v August Review (Fav)/Unfav \$	Adopt Budget v August Review (Fav)/Unfav %
61011. R4R MSTP Asphalt Works	0	0	0	0	400,000	400,000	100%
61012. R4R MSTP Stabilisation	0	35,219	35,219	0	850,000	850,000	100%
61013. R4R Reseal Preparation	0	60,685	60,685	0	320,494	320,494	100%
61024. Verney Rd Reconstructi Upgrade	51,000	66,155	15,155	1,884,593	1,923,424	38,831	0%
61052. Doyles Road Drainage	0	767	767	55,000	55,000	0	0%
61056. R2R Norton Ave	0	0	0	162,598	162,598	0	0%
61057. R2R Khull Street	0	0	0	121,277	121,277	0	0%
61058. R2R Dan Street	133,470	0	(133,470)	133,470	133,470	0	0%
61059. R2R Welsford Street	0	29,974	29,974	2,149,100	2,149,100	0	0%
61060. R2R Lightfoot Street	0	18,540	18,540	335,108	335,108	0	0%
61067. R2R Sealing Rural	0	0	0	332,869	332,869	0	0%
61069. R2R Wyndham Service Road	0	0	0	138,518	138,518	0	0%
61070. R2R Old Grahamvale Road	107,798	0	(107,798)	107,798	107,798	0	0%
61074. Dookie Rail Trail Detail	0	0	0	35,100	35,100	0	0%
61075. Shep Alternate Route	0	0	0	513,840	513,840	0	0%
61076. Bicycle Strategy	4,000	0	(4,000)	50,000	50,000	0	0%
61102. Maclsacc Rd / Echuca Rd	0	0	0	300,000	0	(300,000)	0%
61103. Midland Highway Intersect	0	0	0	300,000	0	(300,000)	0%
61104. R2R MSTP Asphalt Works	0	0	0	400,000	0	(400,000)	0%
61105. R2R MSTP Stabalisation	0	0	0	850,000	0	(850,000)	0%
Projects Administration	0	167,036	167,036	12,144,410	11,809,916	(334,494)	0%
60895 Cos 3 Works Approv Application	0	39,386	39,386	150,000	150,000	0	0%
60896. Cosgrove 2 Cell 3&4 Gas Collec	0	0	0	10,000	10,000	0	0%
60897 Cos 3 Cell 1 Design	0	33,394	33,394	6,940,000	6,940,000	0	0%
60899. Cos 3 Site Infra Layout Design	0	23,082	23,082	2,270,000	2,270,000	0	0%
60900 Cosgrove 2 Cell 4 Sideliner	0	59,379	59,379	763,548	763,548	0	0%
61050. Fryers Street Footpath Replace	0	0	0	14,000	0	(14,000)	(70%)
61061. Cos 2 - Cell 3 Capping Install	0	11,795	11,795	1,641,368	1,641,368	0	0%
61066. Roads for Renewal Sealed	0	0	0	320,494	0	(320,494)	(1,602%)
61068. Cos 2 Landfill Stormwater	0	0	0	35,000	35,000	0	0%
Road Works	50,000	8,640	(41,360)	1,126,175	1,186,175	60,000	6%
60085. Roads for Renewal Program	0	0	0	26,175	26,175	0	0%
60522 Asset Pres Gravel Resheeting	50,000	8,640	(41,360)	1,100,000	1,100,000	0	0%
60865. Bridge Renewals	0	0	0	0	60,000	60,000	100%
Saleyards	0	10,259	10,259	183,224	371,733	188,509	23%
60997. Saleyards Walkways and Pens	0	7,703	7,703	0	8,509	8,509	100%
61062. Saleyard Truck Wash Trade	0	2,555	2,555	183,224	183,224	0	0%
61107. Saleyards Truck Wash Crossover	0	0	0	0	65,000	65,000	100%
61108. Saleyards Water Tanks	0	0	0	0	65,000	65,000	100%
61109. Saleyards Lighting	0	0	0	0	50,000	50,000	100%
Sports Facilities	166,600	23,439	(143,161)	1,251,059	1,502,010	250,951	15%
60418 Our Sporting Future Fund Prog	0	0	0	40,000	40,000	0	0%
60505 Central Park Rec Reserve	0	115	115	0	50,951	50,951	100%
60508 Katandra West Community Centre	150,000	6,429	(143,571)	200,000	400,000	200,000	17%
60732 Sports Infrastructure Renewals	6,600	3,125	(3,475)	104,700	104,700	0	0%
60733 Parks Infrastructure Renewal	0	2,588	2,588	104,700	104,700	0	0%
61034. Kialla Park Building Works	0	2,789	2,789	200,000	200,000	0	0%
61045. Sports Field Lighting Moorooon	0	5,111	5,111	366,448	366,448	0	0%
61047. Deakin Res. Female Change Room	10,000	2,862	(7,138)	205,211	205,211	0	0%
61096. Deakin Reserve - Disability	0	418	418	30,000	30,000	0	0%
Strategic Asset Management	0	0	0	0	8,386	8,386	100%
61094. Childcare Keypads	0	0	0	0	8,386	8,386	100%
Waste and Resource Recovery	0	41,319	41,319	140,000	140,000	0	0%
60307. Kerbside Waste Bin Purchase	0	41,319	41,319	140,000	140,000	0	0%
Water and Energy	0	1,388	1,388	99,500	99,500	0	0%
60982. Moat Rising Main	0	1,388	1,388	99,500	99,500	0	0%
Sustainable Development	0	2,548	2,548	227,501	227,501	0	0%
Events	0	2,548	2,548	207,501	207,501	0	0%
61036. Tat Park Internal Speed Humps	0	167	167	12,000	12,000	0	0%
61037. Tat Park Air Conditioning	0	730	730	52,350	52,350	0	0%
61040. Grass Flooring Protection SSG	0	0	0	8,000	8,000	0	0%
61041. Gate Signage SSG	0	0	0	16,840	16,840	0	0%
61042. BMX Track Bitumen Berms	0	1,650	1,650	118,311	118,311	0	0%
Tourism	0	0	0	20,000	20,000	0	0%
61038. Moving Art Replacement	0	0	0	20,000	20,000	0	0%
Grand Total	2,361,643	1,957,512	(404,131)	45,485,452	46,702,499	1,217,047	0%