

# **ATTACHMENT TO AGENDA ITEM**

**Ordinary Meeting**

**16 October 2018**

**Agenda Item 9.1      2018/2019 Quarter 1 Forecast Review**

**Attachment 1      2018/2019 Q1 Forecast Review ..... 377**



GREATER  
SHEPPARTON

# Greater Shepparton City Council

2018/2019

Q1 Forecast Review

**2018/2019 Q1 Forecast Review  
Contents Page**

**OPERATING**

Attachment 1 .....	Executive Summary	Page	1
Attachment 2 .....	Income Statement & Notes	Page	2
Attachment 3.....	Operating budget by department	Page	6

**APPENDIX**

Attachment 4.....	Balance Sheet	Page	12
Attachment 5.....	Cash Flow Statement	Page	13

**CAPITAL EXPENDITURE**

Attachment 6.....	Capital Works Statement & Notes	Page	14
Attachment 7.....	Capital Works by Account	Page	17

## 2018/2019 Q1 Forecast Review Executive Summary

### **INCOME STATEMENT**

The Q1 Forecast Review projects an Accounting **Surplus** of \$14.83m (down \$4.3m or 23% from the 2018/2019 Adopted Budget).

The reduced forecast surplus is largely due to an increase in Materials and Services resulting from several projects on non-council assets and an increase in Depreciation expense

### **BALANCE SHEET**

The Q1 Forecast Review ending Working Capital (Current Assets as a percentage of Current Liabilities) is projected to be 181% compared to 172% in the 2018/2019 Adopted Budget.

### **CASH FLOW STATEMENT**

The Q1 Forecast Review ending cash balance is \$19.85m compared to \$18.06m in the 2018/2019 Adopted Budget.

The Loans and Borrowings indicator (Total loans and borrowings as a percentage of rates) for the Q1 Forecast Review has remained steady at 22%.

### **CAPITAL WORKS STATEMENT**

The Q1 Forecast Review has identified an additional \$1.77m capital works, including \$1.04m of capital projects not previously budgeted, largely due to additional capital grants received by Council.

Renewal expenditure as a percentage of Depreciation Expense at the Q1 Forecast Review is 91% compared to 97% in the 2018/2019 Adopted Budget. This is predominantly due to an increase in depreciation expense of \$2.49m.

**2018/2019 Q1 Forecast Review**  
**Income Statement**  
**for year ending June 2019**

	2018/2019 Adopted Budget	2018/2019 Q1 Forecast Review	Adopted v Q1 Variance (Fav)/Unfav	Adopted v Q1 Variance (Fav)/Unfav
	\$	\$	\$	%
<b>Revenue from operating activities</b>				
Rates and Charges	77,426,385	77,474,660	(48,275)	(0.1%)
Statutory Fees & Fines	3,394,929	3,316,612	78,317	2.3%
User Fees	18,748,202	19,028,371	(280,169)	(1.5%)
Grants - Operating	17,602,271	18,139,169	(536,898)	(3.1%)
Grants - Capital	8,700,370	9,315,577	(615,207)	(7.1%)
Contributions - Monetary - Operating	1,357,669	1,333,473	24,196	1.8%
Contributions - Monetary - Capital	911,000	1,435,539	(524,539)	(57.6%)
Contributions - Non monetary	13,842,129	13,842,129	0	0.0%
Net gain/(loss) on disposal of property, infrastructure, plant and equipment	(149,535)	(149,535)	0	0.0%
Other Income	1,992,131	2,211,873	(219,742)	(11.0%)
<b>Total Operating Revenue</b>	<b>143,825,551</b>	<b>145,947,868</b>	<b>(2,122,317)</b>	<b>(1.5%)</b>
<b>Expenses from operating activities</b>				
Employee Costs	49,543,187	49,738,019	194,832	0.4%
Materials and Consumables	49,745,854	53,478,321	3,732,467	7.5%
Bad & Doubtful Debts	173,740	178,287	4,547	2.6%
Depreciation	23,602,979	26,101,548	2,498,569	10.6%
Borrowing Costs	1,002,000	1,002,000	0	0.0%
Other Expense	587,091	619,091	32,000	5.5%
<b>Total Operating Expenses</b>	<b>124,654,851</b>	<b>131,117,266</b>	<b>6,462,415</b>	<b>5.2%</b>
<b>ACCOUNTING SURPLUS FOR THE YEAR</b>	<b>19,170,700</b>	<b>14,830,602</b>	<b>4,340,098</b>	<b>22.6%</b>

**2018/2019 Q1 Forecast Review**  
**Notes to the Income Statement**

## 1. Increase in operating revenue

Responsible Department	Area	\$ ' 000	General Explanation
Parks, Sport and Recreation	Cemeteries	(231)	Control of Pine Lodge Cemetery Trust extended until February 2019. Offset by additional operating expenditure
Active Living	Regional Aquatic Centre	(209)	Additional schools engaged in Aquamoves wet area programs and higher than expected Learn to Swim enrolments
Children and Youth Services	Maternal and Child Health	(148)	Increase in grant funding from the Department of Education and Training for the 2018/2019 financial year
Building and Planning	Building Services	(148)	Higher income from building permits due to higher utilisation of the service
Environment	Environmental Operations	(114)	Grant funding from Department of Environment, Land, Water and Planning for the finalisation of Shepparton/Mooroopna flood intelligence and flood mapping project
Children and Youth Services	Early Childhood Education	(101)	Increase in grant funding from the Department of Education and Training for the 2018/2019 financial year
Projects Department	Project Management Office	(84)	Contributions from Telstra for NBN service relocations as part of Verney Road capital works
Finance and Rates	Financial Services	(70)	Increased investment income, partially offset by a reduction in contributions from Saleyards
Neighbourhoods	Community Strengthening	(66)	Control of Pine Lodge Cemetery Trust extended until February 2019. Offset by additional operating expenditure
Parks, Sport and Recreation	Sports, Recreation and Open Space Strategic Services	(26)	Grant income from Vic Roads for median works
Children and Youth Services	Youth	(24)	Transfer of funds from Word and Mouth trust for payment made to The Lighthouse foundation in prior financial year
Parks, Sport and Recreation	Arboriculture Services	(20)	Increase in number of developers contributing to Council to plant trees on their behalf
Strategic Assets	Building Works	(14)	Income from dissolved Kialla West Recreation Reserve S86 committee. Will be offset by building maintenance works
Neighbourhoods	Community Strengthening	(14)	Grant funding from the Department of Premier and Cabinet for Community Infrastructure and Cultural Precincts
Economic Development	Events	(10)	Grant funding from Sport and Recreation Victoria for Basketball Championships
Corporate Governance	Risk and Insurance	(9)	Additional leases identified resulting in additional contributions towards insurance
Neighbourhoods	Senior Citizens Centres	(9)	Additional grant funding from the Department of Health
Neighbourhoods	Neighbourhood Management	(7)	Additional grant funding for HACC
Neighbourhoods	DHHS Under 65	(6)	Additional grant funding for HACC
	Other	(5)	
	<b>Sub-total</b>	<b>(1,314)</b>	

## 2. Decrease in operating revenue

Responsible Department	Area	\$ ' 000	General Explanation
Works and Waste	Waste Operations	340	Lower than expected income at Cosgrove landfill based on current trends. \$66k temporary relief funding from Department of Environment, Land, Water and Planning to help offset additional kerbside recycling costs
Shepparton Art Museum	Shepparton Art Museum Operations	40	Contributions received in 2017/2018 financial year for Indigenous Awards
Economic Development	Business and Industry Development	36	Regional Environment Officer no longer hired by Council. Offset by reduction in expenditure
Economic Development	Business Centre	29	Approval process for Regional Sponsored Migration Scheme delayed until July 2019
Strategic Assets	Strategic Assets Operations	20	Lease income reduced to reflect Council's current lease register
	<b>Sub-total</b>	<b>464</b>	

**2018/2019 Q1 Forecast Review**  
**Notes to the Income Statement**

## 3. Increase in operating expenses

Responsible Department	Area	\$ ' 000	General Explanation
Finance & Rates	Depreciation	2,499	Asset revaluations resulted in an increase the value of Council assets, increasing depreciation expense
Finance and Rates	Financial Services	816	Reversal of income recorded in a prior financial year, this income will be recovered in future financial years, and an increase in employee costs due to staff maternity leave
Projects Department	MWGC Maclsacc Rd and Echuca Rd Intersection	730	Non-Council asset works, originally budgeted for in 2017/2018 to be completed in 2018/2019
Planning and Building	Planning	290	Additional legal expenditure associated with significant legal matters
Projects Department	Public Wifi Project	280	Non-capital costs associated with the installation of public wifi. Offset by additional capital income
Projects Department	Lifestyle Villages Bridge	266	Non-Council asset works, originally budgeted for in 2017/2018 to be completed in 2018/2019
Projects Department	MWGC Midland Highway Intersection	265	Non-Council asset works, originally budgeted for in 2017/2018 to be completed in 2018/2019
Parks, Sport and Recreation	Cemeteries	231	Control of Pine Lodge Cemetery Trust extended until February 2019. Offset by additional income
Marketing and Communications	Shepparton Show Me	219	Additional advertising campaigns to be undertaken using unspent Shepparton Show Me funds from prior financial years
Children and Youth	Early Childhood Education	164	Childcare centres and kindergarten equipment expenditure associated with fundraising income received in prior financial years
Children and Youth	Maternal and Child Health	148	Additional staffing costs associated with unexpected leave
Strategic Assets	Building Works	134	Unexpected emergency plumbing works and additional cleaning expenditure
Corporate Governance	Risk and Insurance	119	Insurance premiums higher than expected due to market trends
Active Living	Regional Aquatic Centre	107	Increasing gas prices
Environment	Tree Planting Carbon Sink Program	105	One tree per child reclassified from capital to operating due to nature of expenditure
People and Development	People and Development	79	Additional staff training not originally included in the 2018/2019 Adopted Budget
Environment	Environmental Operations	68	Eastbank lake project expenditure budgeted for in 2017/2018. Partially offset by grant funding received in 2017/2018
Neighbourhoods	Community Strengthening	66	Control of Pine Lodge Cemetery Trust extended until February 2019. Offset by additional income
Parks, Sport and Recreation	Native Vegetation	47	Roadside vegetation control expenditure associated with grant funding received in 2017/2018
Active Living	Active Living Operations	40	Shepparton Stadium civil works design
Planning and Building	Building Services	37	External labour covering vacant building surveyor
Economic Development	Business and Industry Development	34	Additional expenditure for a street art project as part of the CBD strategy. Contributions received from the Department of Health and Human Services in 2017/2018
Economic Development	Business Centre	33	Sponsorships associated with the Engage! Grant - Live and Learn Locally program
	Other	1	
	<b>Sub-total</b>	<b>6,778</b>	

## 4. Decrease in operating expenses

Responsible Department	Area	\$ ' 000	General Explanation
Works and Waste	Waste Operations	(279)	Savings
Economic Development	Business and Industry Development	(37)	Regional Environment Officer no longer hired by Council. Offset by reduction in income
	<b>Sub-total</b>	<b>(316)</b>	

2018/2019 Q1 Forecast Review			
Notes to the Income Statement			
5. Net Increase in non-operating items			
Responsible Department	Area	\$ ' 000	General Explanation
Projects Department	Kialla Lakes South - Connector Road Link	163	Council no longer conducting works on this project, resulting in no contribution for the works
Projects Department	Public Wifi Project	(480)	40% of an expected \$1.2m funding for the Public Wifi capital project. Offset by operating (\$280k) and capital (\$200k) expenditure
Projects Department	Developer Contributions	(327)	Contributions for Northside Estate ,Sevens Creek Estate, Kialla Greens Estate and Windsor Park
Projects Department	Roads for Renewal McEwen Road	(181)	Contribution from Campaspe Shire for 50% of the project cost. Will be partially offset by capital expenditure in 2018/2019
Projects Department	Maude Street Upgrade - High Street to Ashenden Street	(170)	Contribution from Goulburn Valley Water for stage 1 of the water main upgrade
Projects Department	Central Park Netball Court Upgrade	(100)	Grant funding from the Country Football Netball Program. Will be offset by a new capital works expenditure
Projects Department	Large Site Solar Powered Generation	(77)	Rebate for solar power installation at the Welsford street offices and Shepparton Sports Stadium completed in 2017/2018
Strategic Assets	Building Renewals	(56)	Insurance income for damaged shade sales at Aquamoves. Will be offset by capital expense
Projects Department	Vehicle Activates Lights Orrvale rd/Poplar Ave Intersection	(35)	Contribution from Vic Roads for capital works completed in 2017/2018
Projects Department	Greater Shepparton Regional Sports Precinct	(9)	Contribution from GV Suns Soccer club
	<b>Sub-total</b>	<b>(1,273)</b>	

SUMMARY	
1. Increase in operating revenue	(1,314)
2. Decrease in operating revenue	464
3. Increase in operating expenses	6,778
4. Decrease in operating expenses	(316)
5. Net Increase in non-operating items	(1,273)
<b>TOTAL</b>	<b>4,340</b>



### 2018/2019 Q1 Forecast Review Operating Budget by Department

	YTD Adopted Budget \$	YTD Actual \$	YTD Variance (Fav)/Unfav \$	2018/2019 Adopted Budget \$	2018/2019 Q1 Forecast Review \$	Adopted v Q1 Variance (Fav)/Unfav \$	Adopted v Q1 Variance (Fav)/Unfav %
<b>Community</b>	<b>2,081,357</b>	<b>1,736,004</b>	<b>(345,353)</b>	<b>11,178,058</b>	<b>11,154,620</b>	<b>(23,438)</b>	<b>(0%)</b>
<b>Active Living</b>	<b>488,635</b>	<b>359,207</b>	<b>(129,428)</b>	<b>2,296,995</b>	<b>2,238,366</b>	<b>(58,629)</b>	<b>(3%)</b>
<b>Operating Expense</b>	<b>1,476,989</b>	<b>1,463,081</b>	<b>(13,908)</b>	<b>6,285,805</b>	<b>6,435,791</b>	<b>149,986</b>	<b>2%</b>
Employee Costs	1,048,345	1,028,285	(20,060)	4,404,092	4,402,758	(1,334)	(0%)
Materials & Services	428,644	434,797	6,153	1,881,713	2,033,033	151,320	8%
<b>Operating Income</b>	<b>(988,354)</b>	<b>(1,103,874)</b>	<b>(115,520)</b>	<b>(3,988,810)</b>	<b>(4,197,425)</b>	<b>(208,615)</b>	<b>(5%)</b>
User Fees	(905,158)	(1,038,796)	(133,638)	(3,684,151)	(3,892,766)	(208,615)	(6%)
Grants - Operating	(42,500)	(21,667)	20,833	(62,500)	(62,500)	0	0%
Contributions - Monetary	(6,300)	(775)	5,525	(88,000)	(88,000)	0	0%
Other Income	(34,396)	(42,636)	(8,240)	(154,159)	(154,159)	0	0%
<b>Children's and Youth Services</b>	<b>474,934</b>	<b>305,790</b>	<b>(169,144)</b>	<b>2,044,340</b>	<b>2,086,608</b>	<b>42,268</b>	<b>2%</b>
<b>Operating Expense</b>	<b>2,626,552</b>	<b>2,617,181</b>	<b>(9,371)</b>	<b>10,771,302</b>	<b>11,086,648</b>	<b>315,346</b>	<b>3%</b>
Employee Costs	2,102,435	2,129,362	26,927	8,537,184	8,708,188	171,004	2%
Materials & Services	510,815	482,710	(28,105)	2,187,223	2,331,565	144,342	7%
Bad and Doubtful Debts	12,968	5,110	(7,858)	44,895	44,895	0	0%
Other Expense	334	0	(334)	2,000	2,000	0	0%
<b>Operating Income</b>	<b>(2,151,618)</b>	<b>(2,311,391)</b>	<b>(159,773)</b>	<b>(8,726,962)</b>	<b>(9,000,040)</b>	<b>(273,078)</b>	<b>(3%)</b>
User Fees	(533,059)	(515,472)	17,587	(2,047,027)	(2,019,147)	27,880	1%
Grant - Operating	(1,599,617)	(1,714,319)	(114,702)	(6,644,581)	(6,891,650)	(247,069)	(4%)
Contributions - Monetary	0	(19,530)	(19,530)	0	(19,530)	(19,530)	100%
Other Income	(18,942)	(62,070)	(43,128)	(35,354)	(69,713)	(34,359)	(97%)
<b>Director Community</b>	<b>523,980</b>	<b>435,149</b>	<b>(88,831)</b>	<b>2,063,034</b>	<b>2,073,313</b>	<b>10,279</b>	<b>0%</b>
<b>Operating Expense</b>	<b>553,980</b>	<b>555,149</b>	<b>1,169</b>	<b>2,183,034</b>	<b>2,193,313</b>	<b>10,279</b>	<b>0%</b>
Employee Costs	109,157	106,616	(2,541)	437,876	437,876	0	0%
Materials & Services	444,823	448,533	3,710	1,745,158	1,755,437	10,279	1%
<b>Operating Income</b>	<b>(30,000)</b>	<b>(120,000)</b>	<b>(90,000)</b>	<b>(120,000)</b>	<b>(120,000)</b>	<b>0</b>	<b>0%</b>
Grants - Operating	(30,000)	(120,000)		(120,000)	(120,000)	0	0%

	YTD Adopted Budget \$	YTD Actual \$	YTD Variance (Fav)/Unfav \$	2018/2019 Adopted Budget \$	2018/2019 Q1 Forecast Review \$	Adopted v Q1 Variance (Fav)/Unfav \$	Adopted v Q1 Variance (Fav)/Unfav %
<b>Neighbourhoods</b>	<b>242,790</b>	<b>357,545</b>	<b>114,755</b>	<b>2,339,091</b>	<b>2,312,939</b>	<b>(26,152)</b>	<b>(1%)</b>
<b>Operating Expense</b>	<b>1,441,902</b>	<b>1,550,087</b>	<b>108,185</b>	<b>6,715,225</b>	<b>6,793,596</b>	<b>78,371</b>	<b>1%</b>
Employee Costs	778,015	746,494	(31,521)	3,114,811	3,162,646	47,835	2%
Materials & Services	663,822	803,515	139,693	3,599,914	3,630,437	30,523	1%
Bad and Doubtful Debts	65	78	13	500	513	13	3%
<b>Operating Income</b>	<b>(1,199,112)</b>	<b>(1,192,542)</b>	<b>6,570</b>	<b>(4,376,134)</b>	<b>(4,480,657)</b>	<b>(104,523)</b>	<b>(2%)</b>
Statutory Fees & Fines	0	(51)	(51)	0	(30)	(30)	100%
User Fees	(225,612)	(197,368)	28,244	(626,398)	(692,681)	(66,283)	(11%)
Grants - Operating	(973,500)	(994,484)	(20,984)	(3,742,912)	(3,781,122)	(38,210)	(1%)
Contributions - Monetary	0	(640)	(640)	(6,824)	(6,824)	0	0%
<b>Performing Arts &amp; Conventions</b>	<b>175,637</b>	<b>142,395</b>	<b>(33,242)</b>	<b>1,259,073</b>	<b>1,260,369</b>	<b>1,296</b>	<b>0%</b>
<b>Operating Expense</b>	<b>607,495</b>	<b>599,139</b>	<b>(8,356)</b>	<b>2,759,536</b>	<b>2,760,832</b>	<b>1,296</b>	<b>0%</b>
Employee Costs	297,792	322,775	24,983	1,164,709	1,164,709	0	0%
Materials & Services	303,607	269,123	(34,484)	1,570,131	1,570,131	0	0%
Bad and Doubtful Debts	0	1,296	1,296	0	1,296	1,296	100%
Other Expense	6,096	5,946	(150)	24,696	24,696	0	0%
<b>Operating Income</b>	<b>(431,858)</b>	<b>(456,744)</b>	<b>(24,886)</b>	<b>(1,500,463)</b>	<b>(1,500,463)</b>	<b>0</b>	<b>0%</b>
User Fees	(171,407)	(180,928)	(9,521)	(693,639)	(693,639)	0	0%
Grants - Operating	(125,000)	(125,000)	0	(125,000)	(125,000)	0	0%
Contributions - Monetary	(2,496)	(1,912)	584	(19,320)	(17,407)	1,913	10%
Other Income	(132,955)	(148,904)	(15,949)	(662,504)	(664,417)	(1,913)	(0%)
<b>Shepparton Art Museum</b>	<b>175,381</b>	<b>135,918</b>	<b>(39,463)</b>	<b>1,175,525</b>	<b>1,183,025</b>	<b>7,500</b>	<b>1%</b>
<b>Operating Expense</b>	<b>410,843</b>	<b>316,731</b>	<b>(94,112)</b>	<b>1,650,655</b>	<b>1,617,955</b>	<b>(32,700)</b>	<b>(2%)</b>
Employee Costs	215,801	188,464	(27,337)	870,134	870,134	0	0%
Materials & Services	195,042	128,267	(66,776)	780,521	747,821	(32,700)	(4%)
<b>Operating Income</b>	<b>(235,462)</b>	<b>(180,812)</b>	<b>49,819</b>	<b>(475,130)</b>	<b>(434,930)</b>	<b>40,200</b>	<b>8%</b>
User Fees	(12,988)	(7,523)	5,465	(48,950)	(81,950)	(33,000)	(67%)
Grants - Operating	(129,480)	(131,874)	(2,394)	(199,180)	(166,480)	32,700	16%
Contributions - Monetary	(86,748)	(40,000)	46,748	(199,000)	(168,500)	30,500	15%
Other Income	(6,246)	(1,415)	4,831	(28,000)	(18,000)	10,000	36%

	YTD Adopted Budget \$	YTD Actual \$	YTD Variance (Fav)/Unfav \$	2018/2019 Adopted Budget \$	2018/2019 Q1 Forecast Review \$	Adopted v Q1 Variance (Fav)/Unfav \$	Adopted v Q1 Variance (Fav)/Unfav %
<b>Corporate Services</b>	<b>(63,408,456)</b>	<b>(62,045,156)</b>	<b>1,363,300</b>	<b>(56,256,987)</b>	<b>(55,170,003)</b>	<b>1,086,984</b>	<b>2%</b>
<b>Director Corporate Services</b>	<b>76,651</b>	<b>78,259</b>	<b>1,608</b>	<b>304,970</b>	<b>314,970</b>	<b>10,000</b>	<b>3%</b>
<b>Operating Expense</b>	<b>76,651</b>	<b>78,259</b>	<b>1,608</b>	<b>304,970</b>	<b>314,970</b>	<b>10,000</b>	<b>3%</b>
Employee Costs	74,806	77,438	2,632	299,470	299,470	0	0%
Materials & Services	1,845	821	(1,024)	5,500	15,500	10,000	182%
<b>Finance and Rates</b>	<b>(68,003,486)</b>	<b>(67,435,103)</b>	<b>568,383</b>	<b>(70,379,107)</b>	<b>(69,668,315)</b>	<b>710,792</b>	<b>1%</b>
<b>Operating Expense</b>	<b>581,707</b>	<b>1,265,510</b>	<b>683,803</b>	<b>3,590,910</b>	<b>4,371,214</b>	<b>780,304</b>	<b>22%</b>
Employee Costs	480,576	471,250	(9,326)	1,829,968	1,994,101	164,133	9%
Materials & Services	96,731	751,749	655,018	679,597	1,295,768	616,171	91%
Bad & Doubtful Debts	4,000	1,817	(2,183)	13,345	13,345	0	0%
Borrowing Costs	0	40,316	40,316	1,002,000	1,002,000	0	0%
Other Expense	400	378	(23)	66,000	66,000	0	0%
<b>Operating Income</b>	<b>(68,585,193)</b>	<b>(68,700,613)</b>	<b>(115,420)</b>	<b>(73,970,017)</b>	<b>(74,039,529)</b>	<b>(69,512)</b>	<b>(0%)</b>
Rates & Charges	(66,828,845)	(67,017,917)	(189,072)	(67,754,660)	(67,754,660)	0	0%
Statutory Fees & Fines	(17,000)	(17,582)	(582)	(67,340)	(67,340)	0	0%
User Fees	(259,905)	(104,016)	155,889	(594,553)	(541,145)	53,408	9%
Grants - Operating	(1,183,465)	(1,179,863)	3,602	(4,797,514)	(4,783,107)	14,407	0%
Other Income	(295,978)	(381,236)	(85,258)	(755,950)	(893,277)	(137,327)	(18%)
<b>Information and Communications Te</b>	<b>820,277</b>	<b>1,583,229</b>	<b>762,952</b>	<b>3,582,843</b>	<b>3,562,843</b>	<b>(20,000)</b>	<b>(1%)</b>
<b>Operating Expense</b>	<b>820,277</b>	<b>1,583,229</b>	<b>762,952</b>	<b>3,582,843</b>	<b>3,562,843</b>	<b>(20,000)</b>	<b>(1%)</b>
Employee Costs	279,251	234,867	(44,384)	1,125,440	1,125,440	0	0%
Materials & Services	508,572	1,302,597	794,025	2,379,403	2,359,403	(20,000)	(1%)
Other Expense	32,454	45,765	13,311	78,000	78,000	0	0%
<b>Citizen Services</b>	<b>173,687</b>	<b>341,446</b>	<b>167,759</b>	<b>569,621</b>	<b>580,080</b>	<b>10,459</b>	<b>2%</b>
<b>Operating Expense</b>	<b>1,028,461</b>	<b>918,263</b>	<b>(110,198)</b>	<b>3,971,405</b>	<b>3,977,364</b>	<b>5,959</b>	<b>0%</b>
Employee Costs	688,783	693,645	4,862	2,765,302	2,765,302	0	0%
Materials & Services	339,678	224,618	(115,060)	1,091,103	1,097,062	5,959	1%
Bad & Doubtful Debts	0	0	0	115,000	115,000	0	0%
<b>Operating Income</b>	<b>(854,774)</b>	<b>(576,817)</b>	<b>277,957</b>	<b>(3,401,784)</b>	<b>(3,397,284)</b>	<b>4,500</b>	<b>0%</b>
Statutory Fees & Fines	(350,245)	(268,776)	81,469	(1,719,125)	(1,728,156)	(9,031)	(1%)
User Fees	(354,529)	(308,041)	46,488	(1,532,659)	(1,519,128)	13,531	1%
Grants - Operating	(150,000)	0	150,000	(150,000)	(150,000)	0	0%

	YTD Adopted Budget \$	YTD Actual \$	YTD Variance (Fav)/Unfav \$	2018/2019 Adopted Budget \$	2018/2019 Q1 Forecast Review \$	Adopted v Q1 Variance (Fav)/Unfav \$	Adopted v Q1 Variance (Fav)/Unfav %
<b>Corporate Governance</b>	<b>1,663,837</b>	<b>1,760,376</b>	<b>96,539</b>	<b>5,026,804</b>	<b>5,155,344</b>	<b>128,540</b>	<b>3%</b>
<b>Operating Expense</b>	<b>1,689,183</b>	<b>1,786,312</b>	<b>97,129</b>	<b>5,216,588</b>	<b>5,354,278</b>	<b>137,690</b>	<b>3%</b>
Employee Costs	551,340	558,409	7,069	2,231,180	2,231,180	0	0%
Materials & Services	1,044,892	1,131,390	86,498	2,626,183	2,763,873	137,690	5%
Other Expense	92,951	96,512	3,561	359,225	359,225	0	0%
<b>Operating Income</b>	<b>(25,346)</b>	<b>(25,935)</b>	<b>(589)</b>	<b>(189,784)</b>	<b>(198,934)</b>	<b>(9,150)</b>	<b>(5%)</b>
User Fees	(25,226)	(25,701)	(475)	(189,300)	(198,436)	(9,136)	(5%)
Statutory Fees & Fines	(60)	0	60	(284)	(284)	0	0%
Contributions - Monetary	(60)	(234)	(174)	(200)	(214)	(14)	(7%)
<b>Marketing and Communication</b>	<b>672,317</b>	<b>400,444</b>	<b>(271,873)</b>	<b>2,169,591</b>	<b>2,388,591</b>	<b>219,000</b>	<b>10%</b>
<b>Operating Expense</b>	<b>672,317</b>	<b>400,444</b>	<b>(271,873)</b>	<b>2,169,591</b>	<b>2,388,591</b>	<b>219,000</b>	<b>10%</b>
Employee Costs	315,349	315,336	(13)	1,237,163	1,237,163	0	0%
Materials & Services	356,968	85,108	(271,860)	932,428	1,151,428	219,000	23%
<b>People and Development</b>	<b>1,188,261</b>	<b>1,226,194</b>	<b>37,933</b>	<b>2,468,291</b>	<b>2,496,484</b>	<b>28,193</b>	<b>1%</b>
<b>Operating Expense</b>	<b>2,754,013</b>	<b>2,561,245</b>	<b>(192,768)</b>	<b>8,743,083</b>	<b>8,822,581</b>	<b>79,498</b>	<b>1%</b>
Employee Costs	2,494,474	2,380,421	(114,053)	7,660,980	7,592,903	(68,077)	(1%)
Materials & Services	259,539	180,824	(78,715)	1,082,103	1,229,678	147,575	14%
<b>Operating Income</b>	<b>(1,565,752)</b>	<b>(1,335,052)</b>	<b>230,700</b>	<b>(6,274,792)</b>	<b>(6,326,097)</b>	<b>(51,305)</b>	<b>(1%)</b>
Other Income	(1,565,752)	(1,335,052)	230,700	(6,274,792)	(6,326,097)	(51,305)	(1%)
<b>Infrastructure</b>	<b>(3,668,499)</b>	<b>(3,908,314)</b>	<b>(239,815)</b>	<b>17,434,117</b>	<b>19,148,736</b>	<b>1,714,619</b>	<b>10%</b>
<b>Director Infrastructure</b>	<b>80,993</b>	<b>95,373</b>	<b>14,380</b>	<b>329,883</b>	<b>327,883</b>	<b>(2,000)</b>	<b>(1%)</b>
<b>Operating Expense</b>	<b>80,993</b>	<b>95,373</b>	<b>14,380</b>	<b>329,883</b>	<b>327,883</b>	<b>(2,000)</b>	<b>(1%)</b>
Employee Costs	72,552	88,209	15,657	291,691	291,691	0	0%
Materials & Services	8,441	7,164	(1,277)	38,192	36,192	(2,000)	(5%)
<b>Parks, Sport and Recreation</b>	<b>1,581,337</b>	<b>1,724,350</b>	<b>143,013</b>	<b>8,040,256</b>	<b>8,057,562</b>	<b>17,306</b>	<b>0%</b>
<b>Operating Expense</b>	<b>1,680,725</b>	<b>1,882,179</b>	<b>201,454</b>	<b>8,322,448</b>	<b>8,673,795</b>	<b>351,347</b>	<b>4%</b>
Employee Costs	895,529	1,058,365	162,836	4,779,559	4,974,020	194,461	4%
Materials & Services	785,196	823,814	38,618	3,542,889	3,699,775	156,886	4%
<b>Operating Income</b>	<b>(99,388)</b>	<b>(157,829)</b>	<b>(58,441)</b>	<b>(282,192)</b>	<b>(616,233)</b>	<b>(334,041)</b>	<b>(118%)</b>
User Fees	(94,193)	(23,672)	70,521	(247,192)	(482,577)	(235,385)	(95%)
Grants - Operating	0	(52,595)	(52,595)	0	(52,595)	(52,595)	100%
Contributions - Monetary	0	(44,750)	(44,750)	(25,000)	(44,750)	(19,750)	(79%)
Other Income	(5,195)	(36,811)	(31,616)	(10,000)	(36,311)	(26,311)	(263%)

Greater Shepparton City Council  
2018/2019 Q1 Forecast Review

Page 8

	YTD Adopted Budget \$	YTD Actual \$	YTD Variance (Fav)/Unfav \$	2018/2019 Adopted Budget \$	2018/2019 Q1 Forecast Review \$	Adopted v Q1 Variance (Fav)/Unfav \$	Adopted v Q1 Variance (Fav)/Unfav %
<b>Projects</b>	<b>148,754</b>	<b>(141,939)</b>	<b>(290,693)</b>	<b>1,111,359</b>	<b>2,584,693</b>	<b>1,473,334</b>	<b>133%</b>
<b>Operating Expense</b>	<b>633,495</b>	<b>468,728</b>	<b>(164,767)</b>	<b>3,008,623</b>	<b>4,566,015</b>	<b>1,557,392</b>	<b>52%</b>
Employee Costs	356,122	335,997	(20,125)	1,457,641	1,470,641	13,000	1%
Materials & Services	277,373	132,731	(144,642)	1,550,982	3,095,374	1,544,392	100%
<b>Operating Income</b>	<b>(484,741)</b>	<b>(610,667)</b>	<b>(125,926)</b>	<b>(1,897,264)</b>	<b>(1,981,322)</b>	<b>(84,058)</b>	<b>(4%)</b>
User Fees	(80,000)	(101,909)	(21,909)	(290,105)	(290,105)	0	0%
Grants - Operating	(389,289)	(387,577)	1,712	(1,557,159)	(1,550,308)	6,851	0%
Contributions - Monetary	(15,452)	(121,180)	(105,728)	(50,000)	(140,909)	(90,909)	(182%)
<b>Strategic Assets</b>	<b>484,019</b>	<b>603,477</b>	<b>119,458</b>	<b>1,265,693</b>	<b>1,421,851</b>	<b>156,158</b>	<b>12%</b>
<b>Operating Expense</b>	<b>2,006,961</b>	<b>2,417,121</b>	<b>410,160</b>	<b>7,913,639</b>	<b>8,063,702</b>	<b>150,063</b>	<b>2%</b>
Employee Costs	477,131	461,988	(15,143)	1,931,502	1,931,502	0	0%
Materials & Services	1,528,580	1,949,403	420,823	5,977,137	6,120,200	143,063	2%
Other Expense	1,250	5,730	4,480	5,000	12,000	7,000	140%
<b>Operating Income</b>	<b>(1,522,942)</b>	<b>(1,813,644)</b>	<b>(290,702)</b>	<b>(6,647,946)</b>	<b>(6,641,851)</b>	<b>6,095</b>	<b>0%</b>
User Fees	(382,680)	(581,799)	(199,119)	(2,131,921)	(2,131,921)	0	0%
Other Income	(1,140,262)	(1,231,845)	(91,583)	(4,516,025)	(4,509,930)	6,095	0%
<b>Works and Waste</b>	<b>(5,963,602)</b>	<b>(6,189,575)</b>	<b>(225,973)</b>	<b>6,686,926</b>	<b>6,756,747</b>	<b>69,821</b>	<b>1%</b>
<b>Operating Expense</b>	<b>5,171,278</b>	<b>4,827,572</b>	<b>(343,706)</b>	<b>22,511,065</b>	<b>22,242,467</b>	<b>(268,598)</b>	<b>(1%)</b>
Employee Costs	1,116,902	1,267,258	150,356	5,154,984	5,150,272	(4,712)	(0%)
Materials & Services	4,054,376	3,551,548	(502,828)	17,356,081	17,066,445	(289,636)	(2%)
Bad and Doubtful Debts	0	400	400	0	750	750	100%
Other Expense	0	8,366	8,366	0	25,000	25,000	100%
<b>Operating Income</b>	<b>(11,134,880)</b>	<b>(11,017,148)</b>	<b>117,732</b>	<b>(15,824,139)</b>	<b>(15,485,720)</b>	<b>338,419</b>	<b>2%</b>
Rates & Charges	(9,671,725)	(9,711,234)	(39,509)	(9,671,725)	(9,720,000)	(48,275)	(0%)
Statutory Fees & Fines	(69,626)	(12,807)	56,819	(69,626)	(69,626)	0	0%
User Fees	(1,302,867)	(1,250,875)	51,992	(5,962,359)	(5,543,230)	419,129	7%
Grants - Operating	0	(1,500)	(1,500)	0	(68,460)	(68,460)	100%
Other Income	(90,662)	(40,732)	49,930	(120,429)	(84,404)	36,025	30%



	YTD Adopted Budget \$	YTD Actual \$	YTD Variance (Fav)/Unfav \$	2018/2019 Adopted Budget \$	2018/2019 Q1 Forecast Review \$	Adopted v Q1 Variance (Fav)/Unfav \$	Adopted v Q1 Variance (Fav)/Unfav %
<b>Sustainable Development</b>	<b>1,992,057</b>	<b>1,633,046</b>	<b>(359,011)</b>	<b>8,175,097</b>	<b>8,511,237</b>	<b>336,140</b>	<b>4%</b>
<b>Director Sustainable Development</b>	<b>84,893</b>	<b>86,599</b>	<b>1,706</b>	<b>316,828</b>	<b>317,078</b>	<b>250</b>	<b>0%</b>
<b>Operating Expense</b>	<b>84,893</b>	<b>86,599</b>	<b>1,706</b>	<b>316,828</b>	<b>317,078</b>	<b>250</b>	<b>0%</b>
Employee Costs	74,436	82,392	7,956	297,742	297,742	0	0%
Materials & Services	10,457	4,206	(6,251)	19,086	19,336	250	1%
<b>Economic Development</b>	<b>862,758</b>	<b>766,443</b>	<b>(96,315)</b>	<b>3,912,276</b>	<b>4,009,666</b>	<b>97,390</b>	<b>2%</b>
<b>Operating Expense</b>	<b>1,028,389</b>	<b>932,545</b>	<b>(95,844)</b>	<b>4,779,099</b>	<b>4,821,087</b>	<b>41,988</b>	<b>1%</b>
Employee Costs	457,160	460,012	2,852	1,917,053	1,880,077	(36,976)	(2%)
Materials & Services	559,307	459,901	(99,406)	2,809,876	2,886,352	76,476	3%
Bad and Doubtful Debts	0	2,488	2,488	0	2,488	2,488	100%
Other Expense	11,922	10,145	(1,777)	52,170	52,170	0	0%
<b>Operating Income</b>	<b>(165,631)</b>	<b>(166,103)</b>	<b>(472)</b>	<b>(866,823)</b>	<b>(811,421)</b>	<b>55,402</b>	<b>6%</b>
User Fees	(121,424)	(121,199)	225	(604,623)	(620,457)	(15,834)	(3%)
Grants - Operating	(15,000)	(10,000)	5,000	(80,475)	(72,750)	7,725	10%
Other Income	(29,207)	(34,904)	(5,697)	(181,725)	(118,214)	63,511	35%
<b>Environment</b>	<b>575,515</b>	<b>449,839</b>	<b>(125,676)</b>	<b>2,121,089</b>	<b>2,180,699</b>	<b>59,610</b>	<b>3%</b>
<b>Operating Expense</b>	<b>881,820</b>	<b>613,572</b>	<b>(268,248)</b>	<b>2,846,332</b>	<b>2,967,081</b>	<b>120,749</b>	<b>4%</b>
Employee Costs	448,907	408,018	(40,889)	1,833,317	1,796,775	(36,542)	(2%)
Materials & Services	432,913	205,555	(227,358)	1,013,015	1,170,306	157,291	16%
<b>Operating Income</b>	<b>(306,305)</b>	<b>(163,733)</b>	<b>142,572</b>	<b>(725,243)</b>	<b>(786,382)</b>	<b>(61,139)</b>	<b>(8%)</b>
Statutory Fees & Fines	(9,427)	(6,409)	3,018	(338,296)	(338,296)	0	0%
User Fees	(839)	(1,074)	(235)	(17,772)	(17,772)	0	0%
Grants - Operating	(99,814)	(51,632)	48,182	(122,950)	(315,197)	(192,247)	(156%)
Contributions - Monetary	(196,225)	(104,619)	91,607	(246,225)	(115,117)	131,108	53%
<b>Planning and Building</b>	<b>468,891</b>	<b>330,165</b>	<b>(138,726)</b>	<b>1,824,904</b>	<b>2,003,794</b>	<b>178,890</b>	<b>10%</b>
<b>Operating Expense</b>	<b>962,259</b>	<b>830,265</b>	<b>(131,994)</b>	<b>3,845,015</b>	<b>4,173,527</b>	<b>328,512</b>	<b>9%</b>
Employee Costs	640,652	517,347	(123,305)	2,680,131	2,483,057	(197,074)	(7%)
Materials & Services	321,607	312,918	(8,689)	1,164,884	1,690,470	525,586	45%
<b>Operating Income</b>	<b>(493,368)</b>	<b>(500,099)</b>	<b>(6,731)</b>	<b>(2,020,111)</b>	<b>(2,169,733)</b>	<b>(149,622)</b>	<b>(7%)</b>
Statutory Fees & Fines	(263,940)	(199,101)	64,839	(1,200,258)	(1,112,880)	87,378	7%
User Fees	(85,233)	(131,575)	(46,342)	(266,853)	(501,853)	(235,000)	(88%)
Contributions - Monetary	(138,750)	(163,856)	(25,106)	(534,000)	(534,000)	0	0%
Other Income	(5,445)	(5,568)	(123)	(19,000)	(21,000)	(2,000)	(11%)
<b>Grand Total</b>	<b>(63,003,541)</b>	<b>(62,584,421)</b>	<b>419,120</b>	<b>(19,469,715)</b>	<b>(16,355,410)</b>	<b>3,114,305</b>	<b>16%</b>

Greater Shepparton City Council  
2018/2019 Q1 Forecast Review

Page 10

**2018/2019 Q1 Forecast Review**  
**Balance Sheet**  
**for period ending June 2019**

	2017/2018 June Actual \$	2018/2019 Adopted Budget \$	2018/2019 Q1 Forecast Review \$	Adopted v Q1 Variance (Fav)/Unfav \$	Adopted v Q1 Variance (Fav)/Unfav %
<b>Current Assets</b>					
Cash and Cash Equivalent	23,809,567	18,057,669	19,845,062	(1,787,393)	(9.9%)
Receivables	8,975,559	6,692,000	8,975,559	(2,283,559)	(34.1%)
Other Financial Assets	31,500,000	13,600,000	13,600,000	0	0.0%
Inventories	120,198	74,000	120,198	(46,198)	(62.4%)
Assets Held for Resale	248,085	0	248,085	(248,085)	(100.0%)
Other Assets	1,375,354	1,050,000	1,375,354	(325,354)	(31.0%)
<b>Total Current Assets</b>	<b>66,028,762</b>	<b>39,473,669</b>	<b>44,164,257</b>	<b>(4,690,588)</b>	<b>(11.9%)</b>
<b>Current Liabilities</b>					
Payables	11,041,320	8,720,000	11,041,320	2,321,320	26.6%
Interest Bearing Liabilities	1,362,130	1,447,000	1,362,130	(84,870)	(6.2%)
Trust Funds	2,836,213	2,717,000	2,836,213	119,213	4.2%
Provisions	9,220,506	10,119,000	9,220,506	(898,494)	(9.7%)
<b>Total Current Liabilities</b>	<b>24,460,169</b>	<b>23,003,000</b>	<b>24,460,169</b>	<b>1,457,169</b>	<b>6.0%</b>
<b>Net Current Assets</b>	<b>41,568,593</b>	<b>16,470,669</b>	<b>19,704,089</b>	<b>(3,233,420)</b>	<b>(16.4%)</b>
<b>Non Current Assets</b>					
Investments in Associates	1,457,302	1,511,499	1,457,302	54,197	3.6%
Infrastructure	1,036,461,256	1,118,546,000	1,071,789,148	46,756,852	4.2%
Intangible Assets	0	848,000	0	848,000	100.0%
<b>Total Non Current Assets</b>	<b>1,037,918,558</b>	<b>1,120,905,499</b>	<b>1,073,246,450</b>	<b>47,659,049</b>	<b>4.3%</b>
<b>Total Assets</b>	<b>1,103,947,320</b>	<b>1,160,379,168</b>	<b>1,117,410,707</b>	<b>42,968,461</b>	<b>3.7%</b>
<b>Non Current Liabilities</b>					
Provisions	7,107,824	7,094,000	7,107,824	13,824	0.2%
Interest Bearing Liabilities	17,073,415	15,610,000	15,706,200	96,200	0.6%
<b>Total Non Current Liabilities</b>	<b>24,181,239</b>	<b>22,704,000</b>	<b>22,814,024</b>	<b>110,024</b>	<b>0.5%</b>
<b>Total Liabilities</b>	<b>48,641,407</b>	<b>45,707,000</b>	<b>47,274,192</b>	<b>1,567,192</b>	<b>3.4%</b>
<b>Net Assets</b>	<b>1,055,305,913</b>	<b>1,114,672,168</b>	<b>1,070,136,515</b>	<b>44,535,653</b>	<b>4.0%</b>
<b>Represented By</b>					
Accumulated Surplus	392,419,625	555,416,922	407,250,227	148,166,695	26.7%
Reserves	662,886,288	559,255,246	662,886,288	(103,631,042)	(18.5%)
<b>Total Equity</b>	<b>1,055,305,913</b>	<b>1,114,672,168</b>	<b>1,070,136,515</b>	<b>44,535,653</b>	<b>4.0%</b>

**2018/2019 Q1 Forecast Review**  
**Cash Flow Statement**  
**for period ending June 2019**

	2017/2018 June Actual \$	2018/2019 Adopted Budget \$	2018/2019 Q1 Forecast Review \$	Adopted v Q1 Variance (Fav)/Unfav \$	Adopted v Q1 Variance (Fav)/Unfav %
<b><i>Cash flows from operating activities</i></b>					
Receipts from customers	95,768,612	101,251,809	101,351,516	(99,707)	(0.1%)
Payments to suppliers	(86,826,012)	(97,376,000)	(104,013,718)	6,637,718	6.8%
<b>Net cash inflow(outflow) from customers(suppliers)</b>	<b>8,942,600</b>	<b>3,875,809</b>	<b>(2,662,202)</b>	<b>6,538,011</b>	<b>168.7%</b>
Interest received	811,617	582,000	680,000	(98,000)	(16.8%)
Government receipts	28,982,441	26,371,000	27,454,746	(1,083,746)	(4.1%)
Contributions	5,269,488	2,269,000	2,769,012	(500,012)	(22.0%)
<b>Net cash inflow(outflow) from operating activities</b>	<b>44,006,146</b>	<b>33,097,809</b>	<b>28,241,556</b>	<b>4,856,253</b>	<b>14.7%</b>
<b><i>Cash flows from investing activities</i></b>					
Investments in Financial Assets	(14,500,000)	3,400,000	17,900,000	(14,500,000)	(426.5%)
Proceeds from sale of Property, plant & equipment, infrastructure	563,112	390,000	390,000	0	0.0%
Property, plant & equipment, infrastructure - payments	(29,122,011)	(46,356,000)	(48,126,846)	1,770,846	(3.8%)
<b>Net cash inflow(outflow) from investing activities</b>	<b>(43,058,899)</b>	<b>(42,566,000)</b>	<b>(29,836,846)</b>	<b>(12,729,154)</b>	<b>(29.9%)</b>
<b><i>Cash flows from financing activities</i></b>					
Finance Cost	(1,142,301)	(1,002,000)	(1,002,000)	0	0.0%
Proceeds from interest bearing loans and borrowings	0	0	0	0	0.0%
Repayment of interest-bearing loans and borrowings	(1,298,722)	(1,377,000)	(1,367,215)	(9,785)	(0.7%)
<b>Net cash inflow(outflow) from financing activities</b>	<b>(2,441,023)</b>	<b>(2,379,000)</b>	<b>(2,369,215)</b>	<b>(9,785)</b>	<b>0.4%</b>
<b>Net increase(decrease) in cash and equivalents</b>	<b>(1,493,776)</b>	<b>(11,847,191)</b>	<b>(3,964,505)</b>	<b>(7,882,686)</b>	<b>(66.5%)</b>
Cash and equivalents at the beginning of the year	25,303,343	29,904,860	23,809,567	6,095,293	20.4%
<b>Cash and equivalents at the end of the year</b>	<b>23,809,567</b>	<b>18,057,669</b>	<b>19,845,062</b>	<b>(1,787,393)</b>	<b>(9.9%)</b>



## 2018/2019 Q1 Forecast Review Capital Works Statement

	YTD Adopted Budget	YTD Actual	YTD Budget v YTD Actual (Fav)/Unfav	2018/2019 Adopted Budget	2018/2019 Q1 Forecast Review	Adopted v Q1 Variance (Fav)/Unfav	Adopted v Q1 Variance (Fav)/Unfav
	\$	\$	\$	\$	\$	\$	%
<b>Capital Works Area</b>							
Aerodrome	0	0	0	399,000	411,500	12,500	3.0%
Bridges	0	2,060	2,060	450,000	450,000	0	0.0%
Buildings	1,012,135	1,137,992	125,857	9,929,300	9,944,310	15,010	0.2%
Comp & Telecommunications	73,116	60,466	(12,650)	1,405,000	1,611,054	206,054	12.8%
Drainage	16,000	4,755	(11,245)	1,076,000	1,867,000	791,000	42.4%
Fixture, Fittings & Furniture	45,040	16,923	(28,117)	349,000	347,080	(1,920)	(0.6%)
Footpaths & Cycleways	77,500	68,000	(9,500)	1,641,380	1,641,380	0	0.0%
Land	44,000	0	(44,000)	649,000	199,000	(450,000)	(226.1%)
Land Improvements	238,636	3,400	(235,236)	1,205,980	1,155,980	(50,000)	(4.3%)
Off Street Car Parks	0	0	0	65,000	65,000	0	0.0%
Other Infrastructure	1,000	0	(1,000)	392,000	392,000	0	0.0%
Parks, Open Space & Street Scape	243,500	85,620	(157,880)	1,646,000	1,602,498	(43,502)	(2.7%)
Plant, Machinery & Equipment	513,000	880,050	367,050	2,795,000	3,368,000	573,000	17.0%
Recreation Leisure & Community Facilities	376,567	106,738	(269,829)	1,624,439	1,996,102	371,663	18.6%
Roads	4,004,372	2,922,666	(1,081,706)	16,219,194	16,340,942	121,748	0.7%
Waste Management	3,824	123,046	119,222	5,510,000	5,735,000	225,000	3.9%
Project Management Office	233,344	210,401	(22,943)	1,000,000	1,000,000	0	0.0%
<b>Total Capital Works</b>	<b>6,882,034</b>	<b>5,622,116</b>	<b>(1,236,975)</b>	<b>46,356,293</b>	<b>48,126,846</b>	<b>1,770,553</b>	<b>3.7%</b>
<b>Represented by:</b>							
New	1,083,426	878,524	(204,902)	11,679,569	11,554,881	(124,688)	(1.1%)
Renewal	5,058,523	4,456,864	(601,659)	22,846,980	23,792,221	945,241	4.0%
Expansion	105,000	9,769	(95,231)	2,535,000	2,635,000	100,000	3.8%
Upgrade	401,741	66,558	(335,183)	8,294,744	9,144,744	850,000	9.3%
Project Management Office	233,344	210,401	(22,943)	1,000,000	1,000,000	0	0.0%
<b>Total Capital Works</b>	<b>6,882,034</b>	<b>5,622,116</b>	<b>(1,236,975)</b>	<b>46,356,293</b>	<b>48,126,846</b>	<b>1,770,553</b>	<b>3.7%</b>

Greater Shepparton City Council  
2018/2019 Q1 Forecast Review

Page 13

**2018/2019 Q1 Forecast Review**  
**Notes to the Capital Works Detail**

## 1. Increase in capital expense - New Projects

Responsible Department	Area	\$ ' 000	General Explanation
Projects Department	Central Park Netball Court Upgrade	315	New capital project - Offset by \$100k grant funding from Country Football Netball Program
Projects Department	Public Wifi Project	200	New capital project - Project total for 2018/2019 is \$480k, \$280k included in operating. Fully offset by grant income
Projects Department	Localised Drainage	130	New capital project - Katandra West Drainage 119A/199B Union Road
Projects Department	Drainage Works - 173 Agreement Daryl Twitt	126	New capital project - 173 agreement with developer for drainage works along frontage of the new Audi dealership on Carroll Road
Projects Department	Tatura Library Redevelopment	100	New capital project - Detailed design works
Parks, Sport and Recreation	Wetland and Native Infrastructure	60	New capital project - Annual renewal program conducted over the last 3 financial years.
Parks, Sport and Recreation	Our Sporting Future Fund Program	60	New capital project - Annual funding program for Sporting Club infrastructure
Projects Department	Aerodrome Runway	13	New capital project - runway line marking 2nd coat
	<b>Sub-total</b>	<b>1,004</b>	

## 2. Decreased in capital expense

Responsible Department	Area	\$ ' 000	General Explanation
Projects Department	North Growth Corridor Land Purchase	(450)	Purchase of land no longer expected in 2018/2019 due to delays in approval processes
Projects Department	Installation of Non-Slip Matting at Saleyards	(138)	Non-Slip matting no longer required
Environment	One Tree Per Child	(105)	Project reclassified as operating due to nature of expenditure
Projects Department	Aquamoves - 25m Pool Tile Renewal	(100)	Project will not be completed in 2018/2019 to allow for detailed designs to be completed
Parks, Sport and Recreation	Children's Services Gardening Renewals	(50)	Project will not be completed in 2018/2019 to allow for a program to be developed determining which centres will be included
Projects Department	South Growth Corridor Wetland Planting	(45)	Project will not be completed in 2018/2019 as plants were not ordered in time for planting in Spring
Projects Department	St George's Road Shade Structure	(31)	Community no longer seeking shade option
Projects Department	Outdoor Furniture and Signage	(2)	Savings
	<b>Sub-total</b>	<b>(920)</b>	

2018/2019 Q1 Forecast Review Notes to the Capital Works Detail			
3. Increases in capital expense			
Responsible Department	Area	\$ ' 000	General Explanation
Strategic Assets	Motor Vehicles and Plant	573	Delay in the delivery of large plant items budgeted for in 2017/2018 but received in September 2018
Projects Department	YAKKA Basin Upgrade	450	Land purchase bought forward due to developer activity
Projects Department	Cosgrove 2 Cell 3 Capping Installation	175	Works budgeted for in 2017/2018, completed in 2018/2019
Projects Department	North Growth Corridor - Drainage and Landscaping	130	Works to include a rising main in addition to the pump infrastructure already included in the 2018/2019 budget
Projects Department	Roads for Renewal McEwen Road	113	Scope of project increased due to contribution from Campaspe Shire for 50% of project
Strategic Assets	Building Renewals	80	New oven required in Eastbank and new shade structure required at Aquamoves. Aquamoves shade structure partially offset by insurance income
Projects Department	GSRSP Precinct Boulevard	56	Sewer and water works for Goulburn Valley Water
Projects Department	Cosgrove 2 Cell 4 Sideline Extension	50	Additional works required to increase the height of the clay liner
Projects Department	Kialla Park Recreation Reserve Multi-Purpose Oval Lighting	22	Final payment for 2017/2018 budgeted project
Projects Department	Dhurringile BBQ and Shelter	19	Final payment for 2017/2018 budgeted project
Projects Department	Roads for Renewal MSTP Stabilisation	9	Additional safety works on Brewer road
Information & Communications Technology	IT Capital Purchases (New)	6	Final payment for 2017/2018 budgeted project
Projects Department	Stage 1 Maude Street (Plaza/Bus Interchange)	4	Goulburn Valley Water main works
	Other	1	
	<b>Sub-total</b>	<b>1,687</b>	

SUMMARY	
1. Increase in capital expense - New Projects	1,004
2. Decreases in capital expense	(920)
3. Increases in capital expense	1,687
<b>TOTAL</b>	<b>1,771</b>

2018/2019 Q1 Forecast Review Capital Works by Account							
Program Account Number	YTD Adopted Budget \$	YTD Actual \$	YTD \$ Variance (Fav)/Unfav \$	2018/2019 Adopted Budget \$	2018/2019 Q1 Forecast Review \$	Adopted v Q1 Variance (Fav)/Unfav \$	Adopted v Q1 Variance (Fav)/Unfav %
<b>Community</b>	0	1,498	1,498	30,000	31,498	1,498	5%
<b>Fixtures, Fittings and Furniture</b>	0	0	0	30,000	30,000	0	0%
Art Work Acquisitions	0	0	0	30,000	30,000	0	0%
<b>Parks, Open Space and Streetscapes</b>	0	1,498	1,498	0	1,498	1,498	100%
Murchison Gardens Playground Shade	0	1,498	1,498	0	1,498	1,498	100%
<b>Corporate Services</b>	73,116	60,466	(12,650)	1,405,000	1,411,054	6,054	0%
<b>Computers and Telecommunications</b>	73,116	60,466	(12,650)	1,405,000	1,411,054	6,054	0%
IT Capital Purchases (New)	0	6,054	6,054	0	6,054	6,054	100%
IT Capital Purchases (Renewal)	0	4,670	4,670	0	0	0	0%
Networking (New)	40,000	24,721	(15,279)	117,000	117,000	0	0%
Electronic Timesheets	0	0	0	40,000	40,000	0	0%
ICT Primary Compute & Storage Refresh	0	0	0	1,000,000	1,000,000	0	0%
Online Learning Software	0	0	0	75,000	75,000	0	0%
Networking (Renewal)	33,116	25,021	(8,095)	78,000	78,000	0	0%
UPS	0	0	0	95,000	95,000	0	0%
<b>Infrastructure</b>	6,697,918	5,560,152	(1,137,766)	44,781,293	46,649,294	1,868,001	4%
<b>Aerodromes</b>	0	0	0	399,000	411,500	12,500	3%
Aerodrome Runway	0	0	0	0	12,500	12,500	100%
Aerodrome CASA Works	0	0	0	399,000	399,000	0	0%
<b>Bridges</b>	0	2,060	2,060	450,000	450,000	0	0%
Bridge Renewals	0	2,060	2,060	450,000	450,000	0	0%

Program Account Number	YTD Adopted Budget \$	YTD Actual \$	YTD \$ Variance (Fav)/Unfav \$
<b>Buildings</b>	<b>1,012,135</b>	<b>1,137,992</b>	<b>125,857</b>
Building Renewals Business	73,335	203,619	130,284
Stage 1 Maude St (Plaza/Bus Interchange)	218,000	170,996	(47,004)
Tatura Museum Extension	5,500	625	(4,875)
New Shepparton Art Museum	697,300	762,351	65,051
St George's Road Shade Structure	0	0	0
Northlinks Tatura - Shade Structure	1,500	0	(1,500)
Doyle's Road Chemical Storage	10,000	0	(10,000)
Congupna Shade Structure	1,500	0	(1,500)
All Abilities Access	5,000	400	(4,600)
Wilson Hall Works	0	0	0
Maude Street Mall - Design	0	0	0
Saleyards Non-Slip Matting	0	0	0
Tatura Library Redevelopment	0	0	0
<b>Computers and Telecommunications</b>	<b>0</b>	<b>0</b>	<b>0</b>
Public Wifi	0	0	0
<b>Drainage</b>	<b>16,000</b>	<b>4,755</b>	<b>(11,245)</b>
Drainage Works - 173 Agreement Daryl Twitt	0	0	0
Localised Drainage	0	220	220
Pit Renewal	16,000	4,535	(11,465)
Seven Creeks Wetland Planting	0	0	0
Yakka Basin Upgrade	0	0	0
North Growth Corridor Drainage & Landscaping	0	0	0
Marlboro Precinct Drainage & Wetland	0	0	0
Mooroopna West Growth Corridor North/South Road	0	0	0
<b>Fixtures, Fittings and Furniture</b>	<b>39,040</b>	<b>16,923</b>	<b>(22,117)</b>
Christmas Decorations	10,000	0	(10,000)
St Georges Road - Flagpoles, Signage & Sculpture	5,000	9,707	4,707
Outdoor Furniture and Signage	24,040	0	(24,040)
Outdoor Pools - Dosing Pump & Controller	0	0	0
Irrigation Renewals	0	7,216	7,216
Aquamoves - Gym and Cardio Equipment	0	0	0

2018/2019 Adopted Budget \$	2018/2019 Q1 Forecast Review \$	Adopted v Q1 Variance (Fav)/Unfav \$	Adopted v Q1 Variance (Fav)/Unfav %
<b>9,929,300</b>	<b>9,944,310</b>	<b>15,010</b>	<b>0%</b>
800,000	879,792	79,792	10%
218,000	221,518	3,518	2%
420,000	420,000	0	0%
7,500,000	7,500,000	0	0%
30,800	0	(30,800)	(100%)
49,000	49,000	0	0%
60,000	60,000	0	0%
49,000	49,000	0	0%
30,000	30,000	0	0%
35,000	35,000	0	0%
600,000	600,000	0	0%
137,500	0	(137,500)	(100%)
0	100,000	100,000	100%
<b>0</b>	<b>200,000</b>	<b>200,000</b>	<b>100%</b>
0	200,000	200,000	100%
<b>1,076,000</b>	<b>1,867,000</b>	<b>791,000</b>	<b>74%</b>
0	126,000	126,000	100%
0	130,000	130,000	100%
30,000	30,000	0	0%
90,000	45,000	(45,000)	(50%)
66,000	516,000	450,000	682%
420,000	550,000	130,000	31%
250,000	250,000	0	0%
220,000	220,000	0	0%
<b>284,000</b>	<b>282,080</b>	<b>(1,920)</b>	<b>(1%)</b>
64,000	64,000	0	0%
30,000	30,000	0	0%
50,000	48,080	(1,920)	(4%)
20,000	20,000	0	0%
80,000	80,000	0	0%
40,000	40,000	0	0%

Program Account Number	YTD Adopted Budget \$	YTD Actual \$	YTD \$ Variance (Fav)/Unfav \$	2018/2019 Adopted Budget \$	2018/2019 Q1 Forecast Review \$	Adopted v Q1 Variance (Fav)/Unfav \$	Adopted v Q1 Variance (Fav)/Unfav %
<b>Footpaths and Cycleways</b>	<b>77,500</b>	<b>68,000</b>	<b>(9,500)</b>	<b>1,641,380</b>	<b>1,641,380</b>	<b>0</b>	<b>0%</b>
Asset Preservation Footpath	25,000	34,049	9,049	50,000	50,000	0	0%
Shared Path	27,000	24,807	(2,193)	35,000	35,000	0	0%
Shared Path Extension RiverConnect	8,500	8,500	0	235,000	235,000	0	0%
South Growth Corridor Shared Path	0	0	0	30,000	30,000	0	0%
Pedestrian Facilities Program	0	0	0	20,000	20,000	0	0%
Bicycle Strategy Works	0	0	0	320,000	320,000	0	0%
Mooroopna Railway Station - Young Street Footpath	0	0	0	22,000	22,000	0	0%
Marlboro Precinct Shared Path	0	0	0	33,000	33,000	0	0%
Victoria Park Lake Rowing Club Shared Path	0	0	0	20,000	20,000	0	0%
Safe Routes to School Program	0	0	0	10,000	10,000	0	0%
Dookie Rail Trail - Stage 2: Dookie to Conway Road	0	0	0	550,000	550,000	0	0%
Midland Highway Recreational Path - Shepparton East	0	0	0	116,380	116,380	0	0%
Footpaths Missing Links Program	17,000	644	(16,356)	200,000	200,000	0	0%
<b>Land</b>	<b>44,000</b>	<b>0</b>	<b>(44,000)</b>	<b>649,000</b>	<b>199,000</b>	<b>(450,000)</b>	<b>(69%)</b>
Land Purchase - North Growth Corridor	0	0	0	605,000	155,000	(450,000)	(74%)
Land Purchase - 4 Morrell Street Mooroopna	44,000	0	(44,000)	44,000	44,000	0	0%
<b>Land Improvements</b>	<b>238,636</b>	<b>3,400</b>	<b>(235,236)</b>	<b>1,205,980</b>	<b>1,155,980</b>	<b>(50,000)</b>	<b>(4%)</b>
North Growth Corridor	0	536	536	0	0	0	0%
Shell Service Station Remediation	0	54	54	0	0	0	0%
Public Toilet Replacement Program	238,636	2,810	(235,826)	353,980	353,980	0	0%
Small Town Entry Signage	0	0	0	20,000	20,000	0	0%
Rotary Club Signage	0	0	0	15,000	15,000	0	0%
Victoria Park Lake Irrigation	0	0	0	54,000	54,000	0	0%
Children's Services Gardening Renewals	0	0	0	50,000	0	(50,000)	(100%)
Doyle's Road Complex Fencing	0	0	0	11,000	11,000	0	0%
Saleyards Trade Waste Treatment	0	0	0	360,000	360,000	0	0%
Saleyards Resurfacing	0	0	0	342,000	342,000	0	0%
<b>Off Street Car Parks</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>65,000</b>	<b>65,000</b>	<b>0</b>	<b>0%</b>
Arcadia Recreation Reserve Car Park	0	0	0	65,000	65,000	0	0%
<b>Other Infrastructure</b>	<b>234,344</b>	<b>210,401</b>	<b>(23,943)</b>	<b>1,392,000</b>	<b>1,392,000</b>	<b>0</b>	<b>0%</b>
Project Management Office	233,344	210,401	(22,943)	1,000,000	1,000,000	0	0%
Installation of Solar on Council Buildings	1,000	0	(1,000)	392,000	392,000	0	0%

Program Account Number	YTD Adopted Budget \$	YTD Actual \$	YTD \$ Variance (Fav)/Unfav \$
<b>Parks, Open Space and Streetscapes</b>	<b>138,500</b>	<b>84,122</b>	<b>(54,378)</b>
Australian Botanical Gardens	50,000	50,000	0
Street Tree Replacements	10,000	3,926	(6,074)
Wetlands and Native Infrastructure	0	0	0
Street Trees	0	0	0
Tallygaroopna Recreation Reserve Kitchen Upgrade	0	0	0
Off Leash Dog Park	0	0	0
Shepparton Villages Landscaping	0	0	0
Playground and Border Renewals	15,000	17,763	2,763
Parks Renewals	13,500	10,320	(3,180)
McLennan Street Landscaping - Design- Block 4, 5, 6	0	0	0
Victoria Park Lake Northern Plaza	0	0	0
Kialla Park Oval Re-Construction	50,000	2,113	(47,888)
<b>Plant, Machinery and Equipment</b>	<b>513,000</b>	<b>880,050</b>	<b>367,050</b>
Plant Purchases (Renewal)	513,000	880,050	367,050
<b>Recreational, Leisure and Community Fac</b>	<b>376,567</b>	<b>106,738</b>	<b>(269,829)</b>
GSRSP Precinct Boulevard	0	0	0
Small Town Recreational Space	0	1,408	1,408
Mt Major Walking Track Dookie	3,500	0	(3,500)
Dhurringile BBQ and Shelter	0	19,330	19,330
Victoria Park Lake Master Plan Implementation	161,950	17,295	(144,655)
Kialla Park Recreation Reserve Multi-Purpose Oval Lighting	0	43,205	43,205
BMX Start Hill and Track Upgrade	129,526	3,876	(125,650)
Our Sporting Future Fund	0	0	0
Sports Infrastructure	43,491	21,624	(21,867)
Playground Installation	0	0	0
Merrigum Pool - Sand Filter and Pump	0	0	0
Colaura Gardens Playground	0	0	0
Athletic Track - Lane Kerb Installation	0	0	0

2018/2019 Adopted Budget \$	2018/2019 Q1 Forecast Review \$	Adopted v Q1 Variance (Fav)/Unfav \$	Adopted v Q1 Variance (Fav)/Unfav %
<b>1,541,000</b>	<b>1,601,000</b>	<b>60,000</b>	<b>4%</b>
100,000	100,000	0	0%
200,000	200,000	0	0%
0	60,000	60,000	100%
100,000	100,000	0	0%
25,000	25,000	0	0%
15,000	15,000	0	0%
88,000	88,000	0	0%
150,000	150,000	0	0%
200,000	200,000	0	0%
50,000	50,000	0	0%
253,000	253,000	0	0%
360,000	360,000	0	0%
<b>2,795,000</b>	<b>3,368,000</b>	<b>573,000</b>	<b>21%</b>
2,795,000	3,368,000	573,000	21%
<b>1,624,439</b>	<b>1,996,102</b>	<b>371,663</b>	<b>23%</b>
0	55,730	55,730	100%
82,500	82,500	0	0%
10,000	10,000	0	0%
0	19,330	19,330	100%
161,950	161,950	0	0%
0	21,603	21,603	100%
194,289	194,289	0	0%
0	60,000	60,000	100%
200,000	200,000	0	0%
50,000	50,000	0	0%
55,000	55,000	0	0%
72,000	72,000	0	0%
51,700	51,700	0	0%



Program Account Number	YTD Adopted Budget \$	YTD Actual \$	YTD \$ Variance (Fav)/Unfav \$	2018/2019 Adopted Budget \$	2018/2019 Q1 Forecast Review \$	Adopted v Q1 Variance (Fav)/Unfav \$	Adopted v Q1 Variance (Fav)/Unfav %
Aquamoves - 25m Pool Tile Renewal	15,000	0	(15,000)	120,000	20,000	(100,000)	(83%)
Tatura Stadium - Carpark Lighting Upgrade	23,100	0	(23,100)	23,100	23,100	0	0%
Netball Waste Area Screen	0	0	0	9,900	9,900	0	0%
Mooroopna Pool - Concourse Concrete Drain	0	0	0	19,000	19,000	0	0%
BMX Tack Bitumen Berms Renewal	0	0	0	138,000	138,000	0	0%
Aquamoves - 25m Pool Filtration System	0	0	0	72,000	72,000	0	0%
Merrigum Splash Equipment	0	0	0	325,000	325,000	0	0%
Aquamoves - Aquatic Plant Renewal and Removal	0	0	0	40,000	40,000	0	0%
Central Park Netball Court Upgrade	0	0	0	0	315,000	315,000	100%
<b>Roads</b>	<b>4,004,372</b>	<b>2,922,666</b>	<b>(1,081,706)</b>	<b>16,219,194</b>	<b>16,340,942</b>	<b>121,748</b>	<b>1%</b>
Traffic Management Devices	1,600	0	(1,600)	20,000	20,000	0	0%
Road Sealing Program	54,234	85,478	31,244	1,875,000	1,875,000	0	0%
R4R MSTP Asphalt Works	541,569	576,164	34,595	1,549,000	1,549,000	0	0%
R4R MSTP Stabilisation	636,952	858,748	221,796	850,000	858,748	8,748	1%
R4R Reseal Preparation	360,000	398,297	38,297	360,000	360,000	0	0%
Gravel Resheeting	1,684,110	536,243	(1,147,867)	1,800,000	1,800,000	0	0%
Balaclava Verney Dookie Intersection	51,500	16,632	(34,868)	2,404,074	2,404,074	0	0%
Southdown Precinct - Southdown St Road Upgrade	100,000	21,093	(78,907)	250,000	250,000	0	0%
Safe System Road Infrastructure Program	0	0	0	583,020	583,020	0	0%
Skene Street Centre Road Parking	74,000	0	(74,000)	384,000	384,000	0	0%
R4R McIntosh Street & Fitzjohn Street - Design	0	0	0	100,000	100,000	0	0%
R4R Ford Road	0	0	0	270,000	270,000	0	0%
Nixon Street Bus Interchange	0	0	0	742,000	742,000	0	0%
Melbourne Road - Riverside Plaza Entry Landscape	31,000	0	(31,000)	96,000	96,000	0	0%
Maude Street Upgrade - High Street to Ashenden	191	7,397	7,206	3,069,600	3,069,600	0	0%
Ferrari Park - Midland Highway Service Road Parking	0	0	0	100,000	100,000	0	0%
Car Parking Facilities Sports City	0	0	0	60,500	60,500	0	0%
Accessible Parking Bay Program	2,500	450	(2,050)	40,000	40,000	0	0%
Welsford Street Upgrade - Stage 4 Design	5,580	0	(5,580)	156,000	156,000	0	0%
R4R McEwen Road	0	0	0	250,000	363,000	113,000	45%
R4R Lightfoot Street	0	0	0	100,000	100,000	0	0%
Victoria Park Lake Caravan Park Entrance	0	0	0	30,000	30,000	0	0%
Kerb & Channel Renewal	431,136	422,164	(8,972)	1,100,000	1,100,000	0	0%
Culvert Extension Program	30,000	0	(30,000)	30,000	30,000	0	0%



Program Account Number	YTD Adopted Budget \$	YTD Actual \$	YTD \$ Variance (Fav)/Unfav \$	2018/2019 Adopted Budget \$	2018/2019 Q1 Forecast Review \$	Adopted v Q1 Variance (Fav)/Unfav \$	Adopted v Q1 Variance (Fav)/Unfav %
<b>Waste Management</b>	<b>3,824</b>	<b>123,046</b>	<b>119,222</b>	<b>5,510,000</b>	<b>5,735,000</b>	<b>225,000</b>	<b>4%</b>
Cosgrove 3 Cell 1 Design	0	116	116	0	10,000	10,000	100%
Cosgrove 3 Site Infrastructure Layout Design	0	20,615	20,615	4,860,000	1,206,981	(3,653,019)	(75%)
Cosgrove 2 Cell 3 Capping Installation	0	0	0	0	625,000	625,000	100%
Cosgrove Clay Pit Royalties and Works	0	54,417	54,417	100,000	100,000	0	0%
Cosgrove 2 Cell 4 Sideline Extension	3,824	3,824	0	300,000	350,000	50,000	17%
Cosgrove 3 Cell 1 Construction	0	44,075	44,075	0	3,193,019	3,193,019	100%
Cosgrove 3 Leachate Evaporation Ponds	0	0	0	250,000	250,000	0	0%
<b>Sustainable Development</b>	<b>111,000</b>	<b>0</b>	<b>(111,000)</b>	<b>140,000</b>	<b>35,000</b>	<b>(105,000)</b>	<b>(75%)</b>
<b>Fixtures, Fittings and Furniture</b>	<b>6,000</b>	<b>0</b>	<b>(6,000)</b>	<b>35,000</b>	<b>35,000</b>	<b>0</b>	<b>0%</b>
Mooving Art Herd (Renewal)	2,000	0	(2,000)	15,000	15,000	0	0%
Mooving Art Herd (New)	4,000	0	(4,000)	20,000	20,000	0	0%
<b>Parks, Open Space and Streetscapes</b>	<b>105,000</b>	<b>0</b>	<b>(105,000)</b>	<b>105,000</b>	<b>0</b>	<b>(105,000)</b>	<b>(100%)</b>
One Tree Per Child	105,000	0	(105,000)	105,000	0	(105,000)	(100%)
<b>Grand Total</b>	<b>6,882,034</b>	<b>5,622,116</b>	<b>(1,259,918)</b>	<b>46,356,293</b>	<b>48,126,846</b>	<b>1,770,553</b>	<b>4%</b>