

ATTACHMENT TO AGENDA ITEM

Ordinary Meeting

19 February 2019

Agenda Item 10.2 2018/2019 Q2 Forecast Review

Attachment 1 2018/2019 Q2 Forecast Review 223



GREATER
SHEPPARTON

Greater Shepparton City Council

2018/2019

Q2 Forecast Review

**2018/2019 Q2 Forecast Review
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2018/2019 Q2 Forecast Review Executive Summary

INCOME STATEMENT

The Q2 Forecast Review projects an Accounting **Surplus** of \$16.72m (up \$1.89m or 12% from the Q1 Adopted Forecast).

The increase forecast surplus is largely due to a decrease in Materials and Services resulting from savings in Waste Operations

BALANCE SHEET

The Q2 Forecast Review ending Working Capital (Current Assets as a percentage of Current Liabilities) is projected to be 170% compared to 181% in the Q1 Adopted Forecast.

CASH FLOW STATEMENT

The Q2 Forecast Review ending cash balance is \$17.26m compared to \$19.84m in the Q1 Adopted Forecast.

The Loans and Borrowings indicator (Total loans and borrowings as a percentage of rates) for the Q1 Forecast Review has remained steady at 22%.

CAPITAL WORKS STATEMENT

The Q2 Forecast Review has identified an additional \$4.47m capital works.

Renewal expenditure as a percentage of Depreciation Expense at the Q2 Forecast Review is 108% compared to 91% in the Q1 Adopted Forecast. This is predominantly due to an increase in Cosgrove 3 Landfill renewal works of \$3.76m.

2018/2019 Q2 Forecast Review

Income Statement

for year ending June 2019

	2018/2019 Adopted Budget \$	2018/2019 Q1 Adopted Forecast \$	2018/2019 Q2 Forecast Review \$	Q1 v Q2 Variance (Fav)/Unfav \$	Q1 v Q2 Variance (Fav)/Unfav %
Revenue from operating activities					
Rates and Charges	77,426,385	77,474,660	77,463,622	11,038	0.0%
Statutory Fees & Fines	3,394,929	3,316,612	3,249,785	66,827	2.0%
User Fees	18,748,202	19,028,371	18,962,914	65,457	0.3%
Grants - Operating	17,602,271	18,139,169	18,452,093	(312,924)	(1.7%)
Grants - Capital	8,700,370	9,315,577	8,264,930	1,050,647	11.3%
Contributions - Monetary - Operating	1,357,669	1,333,473	1,723,089	(389,616)	(29.2%)
Contributions - Monetary - Capital	911,000	1,435,539	2,447,743	(1,012,204)	(70.5%)
Contributions - Non monetary	13,842,129	13,842,129	13,842,129	0	0.0%
Net gain/(loss) on disposal of property, infrastructure, plant and equipment	(149,535)	(149,535)	(149,535)	0	0.0%
Other Income	1,992,131	2,211,873	2,545,491	(333,618)	(15.1%)
Total Operating Revenue	143,825,551	145,947,868	146,802,261	(854,393)	(0.6%)
Expenses from operating activities					
Employee Costs	49,543,187	49,738,019	49,579,194	(158,825)	(0.3%)
Materials and Services	49,745,854	53,478,321	52,602,917	(875,404)	(1.6%)
Bad & Doubtful Debts	173,740	178,287	178,852	565	0.3%
Depreciation	23,602,979	26,101,548	26,101,548	0	0.0%
Borrowing Costs	1,002,000	1,002,000	1,002,000	0	0.0%
Other Expense	587,091	619,091	619,091	0	0.0%
Total Operating Expenses	124,654,851	131,117,266	130,083,602	(1,033,664)	(0.8%)
ACCOUNTING SURPLUS FOR THE YEAR	19,170,700	14,830,602	16,718,659	(1,888,057)	(12.7%)

**2018/2019 Q2 Forecast Review
Notes to the Income Statement**

1. Increase in operating revenue

Responsible Department	Area	\$ ' 000	General Explanation
Finance and Rates	Financial Services	(590)	Higher levels of investments resulting in higher interest income
Strategic Assets	Fleet & Stores	(384)	Fuel rebates
Director Community	Emergency Management	(133)	Natural Disaster Financial Assistance for the flood and storm event in December 2017
Projects Department	Development Team	(100)	Additional Developer Contributions
Strategic Assets	Saleyards	(97)	National Livestock Identification System funding for electronic identification of sheep and goats
Children and Youth Services	Early Childhood Education	(88)	Increased utilisation of Family Day Care services
Strategic Assets	Victoria Park Lake Caravan Park	(79)	Higher than anticipated visitor numbers
Planning and Building	Building Services	(67)	Additional building lodgement and building permit income
Corporate Governance	Risk and Insurance	(46)	Contributions from Council's leasees for insurance premiums
Planning and Building	Planning	(34)	Additional grant funding for the housing strategy and the regional health and tertiary education hub structure plan
Parks, Sport & Recreation	Sports, Recreation and Open Space Strategic Services	(27)	Our Sporting Future Funding program 2017/2018 contributions returned due to project not being completed. Also includes additional rental income
Parks, Sport & Recreation	Arboriculture Services	(24)	Developer contributions for trees in new estates
Neighbourhoods	Commonwealth Home Support Program	(23)	Additional aged services income
Economic Development	Business Centre	(15)	Higher levels of occupancy
Neighbourhoods	Neighbourhood Management	(13)	HACC funding
Performing Arts and Conventions	Riverlinks	(11)	Higher than anticipated box office and Westside income
Neighbourhoods	DHHS Under 65	(6)	Additional grant funding for Under 65 access and support
Other		(1)	
	Sub-total	(1,700)	

2. Decrease in operating revenue

Responsible Department	Area	\$ ' 000	General Explanation
Works and Waste	Waste Operations	83	Less commercial waste at Cosgrove Landfill. Partially offset by additional royalty and kerbside garbage income
Finance and Rates	Rates and Valuations	56	Lower quantities of supplementary rates
Economic Development	Business and Industry Development	19	Reduction in GV Freight Hub rent due to solar farm land being excluded
Active Living	SPC Kidstown	12	Lower attendance numbers at Kidsfest as well as no cash sponsor
	Sub-total	170	

2018/2019 Q2 Forecast Review Notes to the Income Statement			
3. Increase in operating expenses			
Responsible Department	Area	\$ ' 000	General Explanation
Active Living	Active Living Operations	335	Shepparton Sports and Event Centre Design
Strategic Assets	Fleet and Stores	283	Increasing fuel prices
Active Living	Regional Aquatic Centre	96	Increasing utility costs due to high gas prices and faulty pool heating boilers
Planning and Building	Building Services	80	Additional Building Service Management expenses including legal fees, temporary fencing hire and relief staff
Children & Youth Services	Early Childhood Education	62	Increased utilisation of Family Day Care services
Corporate Governance	Risk and Insurance	46	Increase in repairs to damaged property
People and Development	People and Development	35	WorkCover make up medial expense
Neighbourhoods	Commonwealth Home Support Program	23	Additional Social Connections expenditure
Parks, Sport and Recreation	Sports, Recreation and Open Space Strategic Services	15	Our Sporting Future Funding program 2017/2018 contributions returned due to project not being completed, to be redistributed
Works and waste	Aerodromes	14	Aviation Industry consulting for Aerodrome strategy
Neighbourhoods	DHHS Under 65	11	Increased utilisation of home maintenance service
Strategic Assets	Building Works	10	Additional cleaning and security expense
	Sub-total	1,010	
4. Decrease in operating expenses			
Responsible Department	Area	\$ ' 000	General Explanation
Works and Waste	Waste Operations	(1,072)	Lower levels of kerbside organic waste being processed and lower maintenance requirements at Cosgrove Landfill
Environment	Environmental Operations	(86)	Savings
Corporate Governance	Corporate Governance	(69)	Savings
Strategic Assets	Saleyards	(65)	Savings
Corporate Governance	Councillor Support	(44)	Savings
Environment	Environmental Health	(35)	Savings
Economic Development	Business and Industry Development	(16)	Savings
Economic Development	Tourism	(13)	Savings
Other		(7)	
	Sub-total	(1,407)	

2018/2019 Q2 Forecast Review Notes to the Income Statement			
5. Net Increase in non-operating items			
Responsible Department	Area	\$ ' 000	General Explanation
Projects Department	New Shepparton Art Museum	2,000	Federal funding to be received in future financial years
Projects Department	Hawkins Basin Landscaping	80	Project revised and to be put under a DCP changing the nature of income and expenditure
Projects Department	Ford - GV Highway Intersection	58	Contribution from developer no longer going to be received this financial year
Projects Department	Marlboro Precinct	60	Development of land no longer taking place this financial year
Projects Department	Yakka Basin Landscaping	25	Project revised and to be put under a DCP changing the nature of income and expenditure
Projects Department	Bridge Renewals	(930)	Fixing Country Roads Grant. To be offset by additional capital works
Projects Department	Tatura Library Redevelopment	(600)	Grant income from State Government. To be offset by additional capital works
Projects Department	Developer Contributions	(290)	Additional developer contributions for various estate developments including Archers Fields and Westwood Run
Projects Department	Vibert Reserve Lighting & Security Fencing	(189)	Grant income from State Government. To be offset by capital works in 2019/2020
Projects Department	Watt Road Blackspot Program	(114)	Blackspot funding to be offset by additional capital works
Projects Department	St George's Road Redevelopment	(46)	Funds expected to be received in 2017/2018 were received in 2018/2019
Projects Department	Central Park Netball Court Upgrade	(15)	Contribution from Shepparton East Football Netball club
	Sub-total	38	

SUMMARY	
1. Increase in operating revenue	(1,700)
2. Decrease in operating revenue	170
3. Increase in operating expenses	1,010
4. Decrease in operating expenses	(1,407)
5. Net Increase in non-operating items	38
TOTAL	(1,888)

2018/2019 Q2 Forecast Review Operating Budget by Department							
	YTD Q1 Adopted Forecast \$	YTD Actual \$	YTD Variance (Fav)/Unfav \$	2018/2019 Q1 Adopted Forecast \$	2018/2019 Q2 Forecast Review \$	Q1 v Q2 Variance (Fav)/Unfav \$	Q1 v Q2 Variance (Fav)/Unfav %
Community	4,522,469	3,865,483	(656,986)	11,154,620	11,437,333	282,713	3%
Active Living	960,971	946,485	(14,486)	2,238,366	2,684,710	446,344	20%
Operating Expense	3,134,919	3,052,260	(82,659)	6,435,791	6,870,589	434,798	7%
Employee Costs	2,159,595	2,233,245	73,650	4,402,758	4,402,758	0	0%
Materials & Services	975,324	819,015	(156,309)	2,033,033	2,467,831	434,798	21%
Operating Income	(2,173,948)	(2,105,775)	68,173	(4,197,425)	(4,185,879)	11,546	0%
User Fees	(2,072,540)	(2,008,247)	64,293	(3,892,766)	(3,889,220)	3,546	0%
Grants - Operating	(21,667)	(21,667)	0	(62,500)	(62,500)	0	0%
Contributions - Monetary	(3,325)	(1,800)	1,525	(88,000)	(80,000)	8,000	9%
Other Income	(76,416)	(74,061)	2,355	(154,159)	(154,159)	0	0%
Children's and Youth Services	941,097	678,574	(262,523)	2,086,608	2,063,722	(22,886)	(1%)
Operating Expense	5,457,317	5,323,387	(133,930)	11,086,648	11,181,896	95,248	1%
Employee Costs	4,359,996	4,370,889	10,893	8,708,188	8,706,531	(1,657)	(0%)
Materials & Services	1,082,461	946,787	(135,674)	2,331,565	2,428,470	96,905	4%
Bad and Doubtful Debts	14,860	5,711	(9,149)	44,895	44,895	0	0%
Other Expense	0	0	0	2,000	2,000	0	0%
Operating Income	(4,516,220)	(4,644,812)	(128,592)	(9,000,040)	(9,118,174)	(118,134)	(1%)
User Fees	(1,005,591)	(984,279)	21,312	(2,019,147)	(2,027,980)	(8,833)	(0%)
Grant - Operating	(3,433,487)	(3,575,539)	(142,052)	(6,891,650)	(6,966,121)	(74,471)	(1%)
Contributions - Monetary	(19,530)	(19,624)	(94)	(19,530)	(19,624)	(94)	(0%)
Other Income	(57,612)	(65,371)	(7,759)	(69,713)	(104,449)	(34,736)	(50%)
Director Community	978,603	834,843	(143,760)	2,073,313	1,940,833	(132,480)	(6%)
Operating Expense	1,098,603	1,088,323	(10,280)	2,193,313	2,194,313	1,000	0%
Employee Costs	221,216	221,174	(42)	437,876	437,876	0	0%
Materials & Services	877,387	867,149	(10,238)	1,755,437	1,756,437	1,000	0%
Operating Income	(120,000)	(253,480)	(133,480)	(120,000)	(253,480)	(133,480)	(111%)
Grants - Operating	(120,000)	(120,000)	0	(120,000)	(120,000)	0	0%
Contributions - Monetary	0	(133,480)	(133,480)	0	(133,480)	(133,480)	100%

	YTD Q1 Adopted Forecast \$	YTD Actual \$	YTD Variance (Fav)/Unfav \$
Neighbourhoods	836,559	739,808	(96,751)
Operating Expense	3,147,939	3,012,852	(135,087)
Employee Costs	1,527,911	1,496,623	(31,288)
Materials & Services	1,619,950	1,515,964	(103,986)
Bad and Doubtful Debts	78	266	188
Operating Income	(2,311,380)	(2,273,045)	38,336
Statutory Fees & Fines	(30)	(51)	(21)
User Fees	(374,433)	(358,400)	16,033
Grants - Operating	(1,936,277)	(1,912,839)	23,438
Contributions - Monetary	(640)	(1,755)	(1,115)
Performing Arts & Conventions	437,114	329,726	(107,388)
Operating Expense	1,233,552	1,223,624	(9,928)
Employee Costs	578,428	610,242	31,814
Materials & Services	641,786	600,196	(41,590)
Bad and Doubtful Debts	1,296	1,296	(0)
Other Expense	12,042	11,891	(151)
Operating Income	(796,438)	(893,899)	(97,461)
User Fees	(374,527)	(404,635)	(30,108)
Grants - Operating	(125,000)	(125,000)	0
Contributions - Monetary	(2,413)	(4,868)	(2,455)
Other Income	(294,498)	(359,396)	(64,898)
Shepparton Art Museum	368,125	336,048	(32,077)
Operating Expense	675,131	645,088	(30,043)
Employee Costs	407,864	414,505	6,641
Materials & Services	267,267	230,584	(36,683)
Operating Income	(307,006)	(309,041)	(5,222)
User Fees	(15,691)	(19,349)	(3,658)
Grants - Operating	(131,874)	(135,182)	(3,308)
Contributions - Monetary	(151,500)	(149,756)	1,744
Other Income	(7,941)	(4,754)	3,187

2018/2019 Q1 Adopted Forecast \$	2018/2019 Q2 Forecast Review \$	Q1 v Q2 Variance (Fav)/Unfav \$	Q1 v Q2 Variance (Fav)/Unfav %
2,312,939	2,304,674	(8,265)	(0%)
6,793,596	6,839,367	45,771	1%
3,162,646	3,166,072	3,426	0%
3,630,437	3,672,661	42,224	1%
513	634	121	24%
(4,480,657)	(4,534,693)	(54,036)	(1%)
(30)	(51)	(21)	(70%)
(692,681)	(712,575)	(19,894)	(3%)
(3,781,122)	(3,815,243)	(34,121)	(1%)
(6,824)	(6,824)	0	0%
1,260,369	1,260,369	0	0%
2,760,832	2,772,112	11,280	0%
1,164,709	1,173,209	8,500	1%
1,570,131	1,572,911	2,780	0%
1,296	1,296	0	0%
24,696	24,696	0	0%
(1,500,463)	(1,511,743)	(11,280)	(1%)
(693,639)	(699,919)	(6,280)	(1%)
(125,000)	(125,000)	0	0%
(17,407)	(17,407)	0	0%
(664,417)	(669,417)	(5,000)	(1%)
1,183,025	1,183,025	0	0%
1,617,955	1,667,955	50,000	3%
870,134	872,334	2,200	0%
747,821	795,621	47,800	6%
(434,930)	(484,930)	(50,000)	(11%)
(81,950)	(81,950)	0	0%
(166,480)	(166,480)	0	0%
(168,500)	(218,500)	(50,000)	(30%)
(18,000)	(18,000)	0	0%

	YTD Q1 Adopted Forecast \$	YTD Actual \$	YTD Variance (Fav)/Unfav \$	2018/2019 Q1 Adopted Forecast \$	2018/2019 Q2 Forecast Review \$	Q1 v Q2 Variance (Fav)/Unfav \$	Q1 v Q2 Variance (Fav)/Unfav %
Corporate Services	(60,394,789)	(60,945,530)	(550,741)	(55,170,003)	(55,726,801)	(556,798)	(1%)
Director Corporate Services	166,153	176,913	10,760	314,970	314,970	0	0%
Operating Expense	166,153	176,913	10,760	314,970	314,970	0	0%
Employee Costs	159,623	174,658	15,035	299,470	299,470	0	0%
Materials & Services	6,530	2,255	(4,275)	15,500	15,500	0	0%
Finance and Rates	(68,641,160)	(69,146,084)	(504,924)	(69,668,315)	(70,147,715)	(479,400)	(1%)
Operating Expense	1,631,129	1,685,224	54,095	4,371,214	3,643,525	(727,689)	(17%)
Employee Costs	952,130	951,395	(736)	1,994,101	1,934,300	(59,801)	(3%)
Materials & Services	188,928	242,419	53,491	1,295,768	627,880	(667,888)	(52%)
Bad & Doubtful Debts	1,817	1,817	0	13,345	13,345	0	0%
Borrowing Costs	472,876	453,916	(18,960)	1,002,000	1,002,000	0	0%
Other Expense	15,378	35,678	20,300	66,000	66,000	0	0%
Operating Income	(70,272,289)	(70,831,309)	(559,020)	(74,039,529)	(73,791,240)	248,289	0%
Rates & Charges	(67,586,306)	(67,586,695)	(389)	(67,754,660)	(67,708,622)	46,038	0%
Statutory Fees & Fines	(35,447)	(33,336)	2,111	(67,340)	(67,340)	0	0%
User Fees	(260,051)	(370,365)	(110,314)	(541,145)	(531,166)	9,979	2%
Grants - Operating	(2,423,382)	(2,423,382)	1	(4,783,107)	(4,783,107)	0	0%
Other Income	32,897	(417,531)	(450,428)	(893,277)	(701,005)	192,272	22%
Information and Communications Te	1,917,099	2,108,076	190,977	3,562,843	3,562,843	0	0%
Operating Expense	1,917,099	2,108,076	190,977	3,562,843	3,562,843	0	0%
Employee Costs	514,323	497,717	(16,606)	1,125,440	1,125,440	0	0%
Materials & Services	1,357,011	1,540,776	183,765	2,359,403	2,359,403	0	0%
Other Expense	45,765	69,583	23,818	78,000	78,000	0	0%
Citizen Services	555,501	673,885	118,384	580,080	580,080	0	0%
Operating Expense	1,856,020	1,799,176	(56,844)	3,977,364	3,977,364	0	0%
Employee Costs	1,383,884	1,397,556	13,672	2,765,302	2,765,302	0	0%
Materials & Services	472,136	401,620	(70,516)	1,097,062	1,097,062	0	0%
Bad & Doubtful Debts	0	0	0	115,000	115,000	0	0%
Operating Income	(1,300,519)	(1,125,292)	175,227	(3,397,284)	(3,397,284)	0	0%
Statutory Fees & Fines	(579,913)	(499,242)	80,671	(1,728,156)	(1,728,156)	0	0%
User Fees	(720,606)	(620,991)	99,615	(1,519,128)	(1,519,128)	0	0%
Grants - Operating	0	(5,059)	(5,059)	(150,000)	(150,000)	0	0%

	YTD Q1 Adopted Forecast \$	YTD Actual \$	YTD Variance (Fav)/Unfav \$
Corporate Governance	2,678,190	2,764,228	86,038
Operating Expense	2,744,141	2,870,656	126,515
Employee Costs	1,135,748	1,155,418	19,670
Materials & Services	1,420,298	1,509,195	88,897
Other Expense	188,095	206,043	17,948
Operating Income	(65,951)	(106,428)	(40,477)
User Fees	(65,617)	(105,941)	(40,324)
Statutory Fees & Fines	(120)	0	120
Contributions - Monetary	(214)	(488)	(274)
Marketing and Communication	1,083,444	1,058,390	(25,054)
Operating Expense	1,083,444	1,058,390	(25,054)
Employee Costs	622,514	625,947	3,433
Materials & Services	460,930	432,443	(28,487)
People and Development	1,845,984	1,419,063	(426,921)
Operating Expense	4,601,044	4,365,272	(235,772)
Employee Costs	4,134,103	3,987,776	(146,327)
Materials & Services	466,941	377,496	(89,445)
Operating Income	(2,755,060)	(2,946,209)	(191,149)
Other Income	(2,755,060)	(2,946,209)	(191,149)
Infrastructure	3,080,522	1,771,472	(1,309,050)
Director Infrastructure	181,294	194,284	12,990
Operating Expense	181,294	194,284	12,990
Employee Costs	164,530	170,308	5,778
Materials & Services	16,764	23,977	7,213
Parks, Sport and Recreation	3,744,758	3,712,968	(31,790)
Operating Expense	4,019,102	4,039,539	20,437
Employee Costs	2,279,652	2,388,054	108,402
Materials & Services	1,739,450	1,651,485	(87,965)
Operating Income	(274,344)	(326,571)	(52,227)
User Fees	(140,688)	(141,834)	(1,146)
Grants - Operating	(52,595)	(52,595)	0
Contributions - Monetary	(44,750)	(68,750)	(24,000)
Other Income	(36,311)	(63,392)	(27,081)

Greater Shepparton City Council
2018/2019 Q2 Forecast Review

2018/2019 Q1 Adopted Forecast \$	2018/2019 Q2 Forecast Review \$	Q1 v Q2 Variance (Fav)/Unfav \$	Q1 v Q2 Variance (Fav)/Unfav %
5,155,344	5,047,710	(107,634)	(2%)
5,354,278	5,296,960	(57,318)	(1%)
2,231,180	2,235,685	4,505	0%
2,763,873	2,702,050	(61,823)	(2%)
359,225	359,225	0	0%
(198,934)	(249,250)	(50,316)	(25%)
(198,436)	(248,478)	(50,042)	(25%)
(284)	(284)	0	0%
(214)	(488)	(274)	(128%)
2,388,591	2,388,591	0	0%
2,388,591	2,388,591	0	0%
1,237,163	1,237,163	0	0%
1,151,428	1,151,428	0	0%
2,496,484	2,526,720	30,236	1%
8,822,581	8,773,777	(48,804)	(1%)
7,592,903	7,538,649	(54,254)	(1%)
1,229,678	1,235,128	5,450	0%
(6,326,097)	(6,247,057)	79,040	1%
(6,326,097)	(6,247,057)	79,040	1%
19,148,736	17,680,822	(1,467,914)	(8%)
327,883	327,883	0	0%
327,883	327,883	0	0%
291,691	291,691	0	0%
36,192	36,192	0	0%
8,057,562	8,026,681	(30,881)	(0%)
8,673,795	8,693,995	20,200	0%
4,974,020	4,958,813	(15,207)	(0%)
3,699,775	3,735,182	35,407	1%
(616,233)	(667,314)	(51,081)	(8%)
(482,577)	(482,577)	0	0%
(52,595)	(52,595)	0	0%
(44,750)	(68,750)	(24,000)	(54%)
(36,311)	(63,392)	(27,081)	(75%)

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	YTD Q1 Adopted Forecast \$	YTD Actual \$	YTD Variance (Fav)/Unfav \$	2018/2019 Q1 Adopted Forecast \$	2018/2019 Q2 Forecast Review \$	Q1 v Q2 Variance (Fav)/Unfav \$	Q1 v Q2 Variance (Fav)/Unfav %
Projects	920,085	970,939	50,854	2,584,693	2,480,957	(103,736)	(4%)
Operating Expense	1,607,364	2,124,632	517,268	4,566,015	4,562,279	(3,736)	(0%)
Employee Costs	704,958	678,868	(26,090)	1,470,641	1,470,641	0	0%
Materials & Services	902,406	1,445,764	543,358	3,095,374	3,091,638	(3,736)	(0%)
Operating Income	(687,279)	(1,153,693)	(466,414)	(1,981,322)	(2,081,322)	(100,000)	(5%)
User Fees	(171,910)	(180,118)	(8,208)	(290,105)	(290,105)	0	0%
Grants - Operating	(387,577)	(775,154)	(387,577)	(1,550,308)	(1,550,308)	0	0%
Contributions - Monetary	(127,792)	(198,420)	(70,628)	(140,909)	(240,909)	(100,000)	(71%)
Strategic Assets	639,685	75,869	(563,816)	1,421,851	1,089,286	(332,565)	(23%)
Operating Expense	4,318,227	4,378,121	59,894	8,063,702	8,291,138	227,436	3%
Employee Costs	957,409	956,526	(883)	1,931,502	1,931,502	0	0%
Materials & Services	3,351,310	3,411,146	59,836	6,120,200	6,347,636	227,436	4%
Other Expense	9,508	10,449	941	12,000	12,000	0	0%
Operating Income	(3,678,542)	(4,302,252)	(623,710)	(6,641,851)	(7,201,852)	(560,001)	(8%)
User Fees	(1,236,126)	(1,384,245)	(148,119)	(2,131,921)	(2,210,484)	(78,563)	(4%)
Grants - Operating	0	(94,357)	(94,357)	0	(94,357)	(94,357)	100%
Other Income	(2,442,416)	(2,823,650)	(381,234)	(4,509,930)	(4,897,011)	(387,081)	(9%)
Works and Waste	(2,405,300)	(3,182,588)	(777,288)	6,756,747	5,756,015	(1,000,732)	(15%)
Operating Expense	10,022,589	9,368,475	(654,114)	22,242,467	21,161,735	(1,080,732)	(5%)
Employee Costs	2,620,876	2,642,450	21,574	5,150,272	5,143,852	(6,420)	(0%)
Materials & Services	7,387,947	6,717,258	(670,689)	17,066,445	15,992,133	(1,074,312)	(6%)
Bad and Doubtful Debts	400	400	0	750	750	0	0%
Other Expense	13,366	8,366	(5,000)	25,000	25,000	0	0%
Operating Income	(12,427,889)	(12,551,063)	(123,174)	(15,485,720)	(15,405,720)	80,000	1%
Rates & Charges	(9,716,052)	(9,742,304)	(26,252)	(9,720,000)	(9,755,000)	(35,000)	(0%)
Statutory Fees & Fines	(29,483)	(22,328)	7,155	(69,626)	(69,626)	0	0%
User Fees	(2,554,168)	(2,607,458)	(53,290)	(5,543,230)	(5,344,730)	198,500	4%
Grants - Operating	(68,460)	(62,779)	5,681	(68,460)	(68,460)	0	0%
Other Income	(59,726)	(116,193)	(56,467)	(84,404)	(167,904)	(83,500)	(99%)

	YTD Q1 Adopted Forecast \$	YTD Actual \$	YTD Variance (Fav)/Unfav \$	2018/2019 Q1 Adopted Forecast \$	2018/2019 Q2 Forecast Review \$	Q1 v Q2 Variance (Fav)/Unfav \$	Q1 v Q2 Variance (Fav)/Unfav %
Sustainable Development	3,717,528	3,371,162	(346,366)	8,511,237	8,326,736	(184,501)	(2%)
Director Sustainable Development	170,097	167,951	(2,146)	317,078	315,278	(1,800)	(1%)
Operating Expense	170,097	167,951	(2,146)	317,078	315,278	(1,800)	(1%)
Employee Costs	162,141	160,003	(2,138)	297,742	297,742	0	0%
Materials & Services	7,956	7,948	(8)	19,336	17,536	(1,800)	(9%)
Economic Development	1,765,114	1,578,239	(186,875)	4,009,666	3,980,865	(28,801)	(1%)
Operating Expense	2,105,718	1,995,867	(109,851)	4,821,087	4,792,421	(28,666)	(1%)
Employee Costs	933,181	944,090	10,909	1,880,077	1,880,205	128	0%
Materials & Services	1,144,332	1,023,250	(121,083)	2,886,352	2,857,114	(29,238)	(1%)
Bad and Doubtful Debts	2,488	2,932	444	2,488	2,932	444	18%
Other Expense	25,717	25,595	(122)	52,170	52,170	0	0%
Operating Income	(340,604)	(417,628)	(77,024)	(811,421)	(811,556)	(135)	(0%)
User Fees	(279,380)	(351,356)	(71,976)	(620,457)	(637,171)	(16,714)	(3%)
Grants - Operating	(10,000)	(17,725)	(7,725)	(72,750)	(72,725)	25	0%
Other Income	(51,224)	(48,547)	2,677	(118,214)	(101,660)	16,554	14%
Environment	861,438	762,970	(98,468)	2,180,699	2,065,118	(115,581)	(5%)
Operating Expense	1,190,541	1,118,271	(72,270)	2,967,081	2,845,533	(121,548)	(4%)
Employee Costs	815,744	835,058	19,314	1,796,775	1,796,775	0	0%
Materials & Services	374,797	283,214	(91,583)	1,170,306	1,048,758	(121,548)	(10%)
Operating Income	(329,103)	(355,301)	(26,198)	(786,382)	(780,415)	5,967	1%
Statutory Fees & Fines	(159,533)	(191,062)	(31,529)	(338,296)	(332,192)	6,104	2%
User Fees	(1,543)	(2,728)	(1,185)	(17,772)	(17,909)	(137)	(1%)
Grants - Operating	(63,408)	(56,892)	6,516	(315,197)	(315,197)	0	0%
Contributions - Monetary	(104,619)	(104,619)	1	(115,117)	(115,117)	0	0%
Planning and Building	920,879	862,002	(58,877)	2,003,794	1,965,475	(38,319)	(2%)
Operating Expense	1,948,090	1,800,107	(147,983)	4,173,527	4,236,611	63,084	2%
Employee Costs	1,215,371	1,071,538	(143,833)	2,483,057	2,355,000	(128,057)	(5%)
Materials & Services	732,719	728,569	(4,150)	1,690,470	1,881,611	191,141	11%
Operating Income	(1,027,211)	(938,106)	89,105	(2,169,733)	(2,271,136)	(101,403)	(5%)
Statutory Fees & Fines	(475,773)	(400,433)	75,340	(1,112,880)	(1,052,136)	60,744	5%
User Fees	(254,064)	(255,417)	(1,353)	(501,853)	(518,000)	(16,147)	(3%)
Contributions - Monetary	(286,856)	(242,928)	43,928	(534,000)	(574,000)	(40,000)	(7%)
Other Income	(10,518)	(9,327)	1,191	(21,000)	(17,000)	4,000	19%
Grand Total:	(49,074,270)	(51,937,412)	(2,863,142)	(16,355,410)	(18,281,910)	(1,926,500)	(12%)

2018/2019 Q2 Forecast Review

2018/2019 Q2 Forecast Review

Balance Sheet for period ending June 2019

	2017/2018 June Actual \$	2018/2019 Adopted Budget \$	2018/2019 Q1 Adopted Forecast \$	2018/2019 Q2 Forecast Review \$	Q1 v Q2 Variance (Fav)/Unfav \$	Q1 v Q2 Variance (Fav)/Unfav %
Current Assets						
Cash and Cash Equivalent	23,809,567	18,057,669	19,845,062	17,262,525	2,582,537	13.0%
Receivables	8,975,559	6,692,000	8,975,559	8,975,559	0	0.0%
Other Financial Assets	31,500,000	13,600,000	13,600,000	13,600,000	0	0.0%
Inventories	120,198	74,000	120,198	120,198	0	0.0%
Assets Held for Resale	248,085	0	248,085	248,085	0	0.0%
Other Assets	1,375,354	1,050,000	1,375,354	1,375,354	0	0.0%
Total Current Assets	66,028,762	39,473,669	44,164,258	41,581,721	2,582,537	5.8%
Current Liabilities						
Payables	11,041,320	8,720,000	11,041,320	11,041,320	0	0.0%
Interest Bearing Liabilities	1,362,130	1,447,000	1,362,130	1,362,130	0	0.0%
Trust Funds	2,836,213	2,717,000	2,836,213	2,836,213	0	0.0%
Provisions	9,220,506	10,119,000	9,220,506	9,220,506	0	0.0%
Total Current Liabilities	24,460,169	23,003,000	24,460,169	24,460,169	0	0.0%
Net Current Assets	41,568,593	16,470,669	19,704,089	17,121,552	2,582,537	15.1%
Non Current Assets						
Investments in Associates	1,457,302	1,511,499	1,457,302	1,457,302	0	0.0%
Infrastructure	1,036,461,256	1,118,546,000	1,071,789,148	1,076,259,742	(4,470,594)	(0.4%)
Intangible Assets	0	848,000	0	0	0	0.0%
Total Non Current Assets	1,037,918,558	1,120,905,499	1,073,246,450	1,077,717,044	(4,470,594)	(0.4%)
Total Assets	1,103,947,320	1,160,379,168	1,117,410,708	1,119,298,765	(1,888,057)	(0.2%)
Non Current Liabilities						
Provisions	7,107,824	7,094,000	7,107,824	7,107,824	0	0.0%
Interest Bearing Liabilities	17,073,415	15,610,000	15,706,200	15,706,200	0	0.0%
Total Non Current Liabilities	24,181,239	22,704,000	22,814,024	22,814,024	0	0.0%
Total Liabilities	48,641,407	45,707,000	47,274,193	47,274,193	0	0.0%
Net Assets	1,055,305,913	1,114,672,168	1,070,136,515	1,072,024,572	(1,888,057)	(0.2%)
Represented By						
Accumulated Surplus	392,419,625	555,416,922	407,250,227	409,138,284	(1,888,057)	(0.5%)
Reserves	662,886,288	559,255,246	662,886,288	662,886,288	0	0.0%
Total Equity	1,055,305,913	1,114,672,168	1,070,136,515	1,072,024,572	(1,888,057)	(0.2%)

2018/2019 Q2 Forecast Review
Cash Flow Statement
for period ending June 2019

	2017/2018 June Actual \$	2018/2019 Adopted Budget \$	2018/2019 Q1 Adopted Forecast \$	2018/2019 Q2 Forecast Review \$	Q1 v Q2 Variance (Fav)/Unfav \$	Q1 v Q2 Variance (Fav)/Unfav %
Cash flows from operating activities						
Receipts from customers	95,768,612	101,251,809	101,351,516	100,991,812	359,704	0.4%
Payments to suppliers	(86,826,012)	(97,376,000)	(104,013,718)	(102,980,054)	(1,033,664)	1.0%
Net cash inflow(outflow) from customers(suppliers)	8,942,600	3,875,809	(2,662,202)	(1,988,242)	(673,960)	25.3%
Interest received	811,617	582,000	680,000	1,230,000	(550,000)	(80.9%)
Government receipts	28,982,441	26,371,000	27,454,746	26,717,023	737,723	2.7%
Contributions	5,269,488	2,269,000	2,769,012	4,170,832	(1,401,820)	(50.6%)
Net cash inflow(outflow) from operating activities	44,006,146	33,097,809	28,241,556	30,129,613	(1,888,057)	(6.7%)
Cash flows from investing activities						
Investments in Financial Assets	(14,500,000)	3,400,000	17,900,000	17,900,000	0	0.0%
Proceeds from sale of Property, plant & equipment, infrastructure	563,112	390,000	390,000	390,000	0	0.0%
Property, plant & equipment, infrastructure - payments	(29,122,011)	(46,356,000)	(48,126,846)	(52,597,440)	4,470,594	(9.3%)
Net cash inflow(outflow) from investing activities	(43,058,899)	(42,566,000)	(29,836,846)	(34,307,440)	4,470,594	15.0%
Cash flows from financing activities						
Finance Cost	(1,142,301)	(1,002,000)	(1,002,000)	(1,002,000)	0	0.0%
Proceeds from interest bearing loans and borrowings	0	0	0	0	0	0.0%
Repayment of interest-bearing loans and borrowings	(1,298,722)	(1,377,000)	(1,367,215)	(1,367,215)	(0)	0.0%
Net cash inflow(outflow) from financing activities	(2,441,023)	(2,379,000)	(2,369,215)	(2,369,215)	(0)	0.0%
Net increase(decrease) in cash and equivalents	(1,493,776)	(11,847,191)	(3,964,505)	(6,547,042)	2,582,537	65.1%
Cash and equivalents at the beginning of the year	25,303,343	29,904,860	23,809,567	23,809,567	0	0.0%
Cash and equivalents at the end of the year	23,809,567	18,057,669	19,845,062	17,262,525	2,582,537	13.0%

2018/2019 Q2 Forecast Review Capital Works Statement

	YTD Adopted Budget \$	YTD Actual \$	YTD Budget v YTD Actual (Fav)/Unfav \$	2018/2019 Adopted Budget \$	2018/2019 Q1 Adopted Forecast \$	2018/2019 Q2 Forecast Review \$	Q1 v Q2 Variance (Fav)/Unfav \$	Q1 v Q2 Variance (Fav)/Unfav %
Capital Works Area								
Aerodrome	12,500	12,500	0	399,000	411,500	411,500	0	0.0%
Bridges	2,060	2,663	603	450,000	450,000	1,360,000	910,000	66.9%
Buildings	1,636,231	1,765,194	128,963	9,929,300	9,944,310	10,100,002	155,692	1.5%
Comp & Telecommunications	375,795	94,713	(281,082)	1,405,000	1,611,054	1,640,241	29,187	1.8%
Drainage	19,280	50,240	30,960	1,076,000	1,867,000	1,197,000	(670,000)	(56.0%)
Fixture, Fittings & Furniture	235,624	207,852	(27,772)	349,000	347,080	361,763	14,683	4.1%
Footpaths & Cycleways	197,140	152,153	(44,987)	1,641,380	1,641,380	1,656,355	14,975	0.9%
Land	0	0	0	649,000	199,000	605,000	406,000	67.1%
Land Improvements	646,260	669,288	23,028	1,205,980	1,155,980	878,980	(277,000)	(31.5%)
Off Street Car Parks	65,000	300	(64,700)	65,000	65,000	65,000	0	0.0%
Other Infrastructure	0	1,122	1,122	392,000	392,000	392,000	0	0.0%
Parks, Open Space & Street Scape	232,677	217,293	(15,384)	1,646,000	1,602,498	1,602,498	0	0.0%
Plant, Machinery & Equipment	1,630,094	881,475	(748,619)	2,795,000	3,368,000	2,945,993	(422,007)	(14.3%)
Recreation Leisure & Community Facilities	717,973	707,445	(10,528)	1,624,439	1,996,102	2,373,223	377,121	15.9%
Roads	6,252,420	5,761,123	(491,297)	16,219,194	16,340,942	16,489,601	148,659	0.9%
Waste Management	1,555,107	1,149,811	(405,296)	5,510,000	5,735,000	9,518,284	3,783,284	39.7%
Project Management Office	466,659	439,995	(26,664)	1,000,000	1,000,000	1,000,000	0	0.0%
Total Capital Works	14,044,820	12,113,168	(1,904,989)	46,356,293	48,126,846	52,597,440	4,470,594	8.5%
Represented by:								
New	1,635,757	1,711,554	75,797	11,679,569	11,554,881	12,295,064	740,183	6.0%
Renewal	10,780,136	9,477,863	(1,302,273)	22,846,980	23,792,221	28,079,819	4,287,598	15.3%
Expansion	112,769	92,984	(19,785)	2,535,000	2,635,000	2,608,000	(27,000)	(1.0%)
Upgrade	1,049,499	390,771	(658,728)	8,294,744	9,144,744	8,614,557	(530,187)	(6.2%)
Project Management Office	466,659	439,995	(26,664)	1,000,000	1,000,000	1,000,000	0	0.0%
Total Capital Works	14,044,820	12,113,168	(1,904,989)	46,356,293	48,126,846	52,597,440	4,470,594	8.5%

2018/2019 Q2 Forecast Review			
Notes to the Capital Works Detail			

1. Increase in capital expense - New Projects

Responsible Department	Area	\$ ' 000	General Explanation
Projects Department	Sports Precinct Storage Compound	160	New capital project - Works associated with federal funding
Projects Department	Watt Road - Blackspot Program	114	New capital project - Offset by additional Blackspot funding from the Federal Government
Projects Department	Sports Precinct Change Room Facilities	78	New capital project - Works associated with federal funding
Projects Department	Kinchenga Park Playground	75	New capital project - New playground works within the North Growth Corridor
Projects Department	Sports Precinct Signage	50	New capital project - Works associated with federal funding
Projects Department	Sports Precinct Pavilion Upgrade	20	New capital project - Works associated with federal funding
Projects Department	Windsor Park	13	New capital project - Dust suppression works
Citizen Services	Parking Machines	9	New capital project - Purchase of parking machines from Warrnambool Council
	Sub-total	519	

2. Decreased in capital expense

Responsible Department	Area	\$ ' 000	General Explanation
Projects Department	Nixon Street Bus Interchange	(310)	Savings will be put in as a new bid for the 2019/2020 Capital works budget.
Projects Department	Saleyards Trade Waste Treatment	(290)	Scope of project reduced due to changes in Goulburn Valley Water requirements
Strategic Assets	Land Purchase - 4 Morrell St.	(44)	No longer going ahead with land purchase
Parks, Sport & Recreation	Our Sporting Future Fund Program	(15)	Shepparton East Football Netball Club's funding for the Central Park Netball Court upgrade already included in the capital project's budget
Projects Department	Various	(14)	Savings
	Sub-total	(673)	

2018/2019 Q2 Forecast Review			
Notes to the Capital Works Detail			

3. Increases in capital expense

Responsible Department	Area	\$ ' 000	General Explanation
Projects Department	Cosgrove 3 Landfill	3,758	Increase based on approved tender (rebudget from 2017/2018). No overall increase to project cost
Projects Department	Bridge Renewals	910	Additional works on Toolamba, Watt Rd and Burkes Rd bridges. Offset by additional Fixing Country Roads grant funding.
Strategic Assets	Building Renewals	160	Replacement of Aquamoves pool heating boiler
Projects Department	Roads for Renewal Reseal Preparation	124	Additional sealing preparation works
Information and Communications Technology	IT Capital Purchases	29	Phone system upgrade budgeted for in 2017/2018 but delayed due to technical issues
Projects Department	Cosgrove 2 Landfill	25	Additional works on cell 4 sideliner
Projects Department	South Growth Corridor Shared Path	17	Additional survey works required for conceptual design
Projects Department	Aquamoves 25m Pool Tile Renewal	15	Additional shell testing works
Shepparton Art Museum	Artwork Acquisition	9	Artwork acquisitions offset by contributions received in prior financial years
Projects Department	Outdoor Pools Dosing Pump and Controller	8	Additional works due to legislative upgrade requirements
	Sub-total	5,055	

4. Decrease in capital expense - To be re-budgeted to 2019/2020

Responsible Department	Area	\$ ' 000	General Explanation
Strategic Assets	Motor Vehicles and Plant	(431)	Works re-budgeted for 2019/2020 - Delivery of large plant item not expected until July 2019
	Sub-total	(431)	

SUMMARY	
1. Increase in capital expense - New Projects	519
2. Decreases in capital expense	(673)
3. Increases in capital expense	5,055
TOTAL	4,902

2018/2019 Q2 Forecast Review Capital Works by Account							
Program Account Number	YTD Q1 Adopted Forecast \$	YTD Actual \$	YTD \$ Variance (Fav)/Unfav \$	2018/2019 Q1 Adopted Forecast \$	2018/2019 Q2 Forecast Review \$	Q1 v Q2 Variance (Fav)/Unfav \$	Q1 v Q2 Variance (Fav)/Unfav %
Community	30,589	43,589	13,000	31,498	40,589	9,091	29%
Fixtures, Fittings and Furniture	29,091	42,091	13,000	30,000	39,091	9,091	30%
Art Work Acquisitions	29,091	42,091	13,000	30,000	39,091	9,091	30%
Parks, Open Space and Streetscapes	1,498	1,498	0	1,498	1,498	0	0%
Murchison Gardens Playground Shade	1,498	1,498	0	1,498	1,498	0	0%
Corporate Services	375,795	94,713	(281,082)	1,411,054	1,449,241	38,187	3%
Citizen Services	0	0	0	0	9,000	9,000	100%
Parking Machines	0	0	0	0	9,000	9,000	100%
Computers and Telecommunications	375,795	94,713	(281,082)	1,411,054	1,440,241	29,187	2%
IT Capital Purchases (New)	6,054	6,054	0	6,054	6,054	0	0%
IT Capital Purchases (Renewal)	0	0	0	0	29,187	29,187	100%
Networking (New)	34,721	37,639	2,918	117,000	117,000	0	0%
Electronic Timesheets	0	0	0	40,000	40,000	0	0%
ICT Primary Compute & Storage Refresh	300,000	0	(300,000)	1,000,000	1,000,000	0	0%
Online Learning Software	0	0	0	75,000	75,000	0	0%
Networking (Renewal)	35,020	51,021	16,001	78,000	78,000	0	0%
UPS	0	0	0	95,000	95,000	0	0%
Infrastructure	13,638,436	11,974,865	(1,663,571)	46,649,294	51,072,610	4,423,316	9%
Aerodromes	12,500	12,500	0	411,500	411,500	0	0%
Aerodrome Runway	12,500	12,500	0	12,500	12,500	0	0%
Aerodrome CASA Works	0	0	0	399,000	399,000	0	0%
Bridges	2,060	2,663	603	450,000	1,360,000	910,000	202%
Urban Seal Bridge	0	603	603	0	0	0	0%
Bridge Renewals	2,060	2,060	0	450,000	1,360,000	910,000	202%

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Buildings	1,636,231	1,765,194	128,963	9,944,310	10,100,002	155,692	2%
Building Renewals Business	411,213	378,989	(32,224)	879,792	1,039,792	160,000	18%
Stage 1 Maude St (Plaza/Bus Interchange)	221,518	187,655	(33,863)	221,518	221,518	0	0%
Tatura Museum Extension	4,125	967	(3,158)	420,000	420,000	0	0%
New Shepparton Art Museum	923,375	1,134,959	211,584	7,500,000	7,500,000	0	0%
Northlinks Tatura - Shade Structure	500	610	110	49,000	49,000	0	0%
Doyle's Road Chemical Storage	0	0	0	60,000	60,000	0	0%
Congupna Shade Structure	500	650	150	49,000	49,000	0	0%
All Abilities Access	30,000	27,582	(2,418)	30,000	27,582	(2,418)	(8%)
Wilson Hall Works	35,000	31,498	(3,502)	35,000	33,110	(1,890)	(5%)
Maude Street Mall - Design	10,000	0	(10,000)	600,000	600,000	0	0%
Tatura Library Redevelopment	0	2,285	2,285	100,000	100,000	0	0%
Computers and Telecommunications	0	0	0	200,000	200,000	0	0%
Public Wifi	0	0	0	200,000	200,000	0	0%
Drainage	19,280	50,240	30,960	1,417,000	1,197,000	(220,000)	(16%)
Drainage Works - 173 Agreement Daryl Twitt	0	0	0	126,000	126,000	0	0%
Localised Drainage	220	220	(0)	130,000	130,000	0	0%
Pit Renewal	19,060	19,060	0	30,000	30,000	0	0%
Seven Creeks Wetland Planting	0	0	0	45,000	45,000	0	0%
Yakka Basin Upgrade	0	30,960	30,960	66,000	66,000	0	0%
North Growth Corridor Drainage & Landscaping	0	0	0	550,000	550,000	0	0%
Marlboro Precinct Drainage & Wetland	0	0	0	250,000	250,000	0	0%
Mooroopna West Growth Corridor North/South Road	0	0	0	220,000	0	(220,000)	(100%)
Fixtures, Fittings and Furniture	206,533	165,761	(40,772)	282,080	287,672	5,592	2%
Christmas Decorations	41,182	41,645	463	64,000	64,000	0	0%
St Georges Road - Flagpoles, Signage & Sculpture	30,000	29,837	(163)	30,000	28,092	(1,908)	(6%)
Outdoor Furniture and Signage	48,080	48,080	0	48,080	48,080	0	0%
Outdoor Pools - Dosing Pump & Controller	20,000	12,216	(7,784)	20,000	27,500	7,500	38%
Irrigation Renewals	27,271	33,984	6,713	80,000	80,000	0	0%
Aquamoves - Gym and Cardio Equipment	40,000	0	(40,000)	40,000	40,000	0	0%

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Footpaths and Cycleways	197,140	152,153	(44,987)	1,641,380	1,656,355	14,975	1%
Asset Preservation Footpath	48,496	48,562	66	50,000	48,496	(1,504)	(3%)
Shared Path	35,000	34,479	(521)	35,000	34,479	(521)	(1%)
Shared Path Extension RiverConnect	17,000	8,500	(8,500)	235,000	235,000	0	0%
South Growth Corridor Shared Path	0	16,560	16,560	30,000	47,000	17,000	57%
Pedestrian Facilities Program	14,000	1,479	(12,521)	20,000	20,000	0	0%
Bicycle Strategy Works	0	0	0	320,000	320,000	0	0%
Mooroopna Railway Station - Young Street Footpath	0	0	0	22,000	22,000	0	0%
Marlboro Precinct Shared Path	0	0	0	33,000	33,000	0	0%
Victoria Park Lake Rowing Club Shared Path	0	0	0	20,000	20,000	0	0%
Safe Routes to School Program	0	0	0	10,000	10,000	0	0%
Dookie Rail Trail - Stage 2: Dookie to Conway Road	0	0	0	550,000	550,000	0	0%
Midland Highway Recreational Path - Shepparton East	12,000	0	(12,000)	116,380	116,380	0	0%
Footpaths Missing Links Program	70,644	42,573	(28,071)	200,000	200,000	0	0%
Land	0	0	0	649,000	605,000	(44,000)	(7%)
Southdown Precinct - Land Acquisition	0	0	0	450,000	450,000	0	0%
Land Purchase - North Growth Corridor	0	0	0	155,000	155,000	0	0%
Land Purchase - 4 Morrell Street Mooroopna	0	0	0	44,000	0	(44,000)	(100%)
Land Improvements	646,260	669,288	23,028	1,155,980	878,980	(277,000)	(24%)
North Growth Corridor	0	536	536	0	0	0	0%
Public Toilet Replacement Program	338,980	325,392	(13,588)	353,980	353,980	0	0%
Small Town Entry Signage	0	0	0	20,000	20,000	0	0%
Rotary Club Signage	0	500	500	15,000	15,000	0	0%
Victoria Park Lake Irrigation	45,000	37,114	(7,886)	54,000	54,000	0	0%
Doyle's Road Complex Fencing	0	0	0	11,000	11,000	0	0%
Saleyards Trade Waste Treatment	0	0	0	360,000	70,000	(290,000)	(81%)
Saleyards Resurfacing	262,280	302,290	40,010	342,000	342,000	0	0%
Windsor Park	0	3,456	3,456	0	13,000	13,000	100%
Off Street Car Parks	65,000	300	(64,700)	65,000	65,000	0	0%
Arcadia Recreation Reserve Car Park	65,000	300	(64,700)	65,000	65,000	0	0%
Other Infrastructure	466,659	441,117	(25,542)	1,392,000	1,392,000	0	0%
Project Management Office	466,659	439,995	(26,664)	1,000,000	1,000,000	0	0%
Installation of Solar on Council Buildings	0	1,122	1,122	392,000	392,000	0	0%

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Parks, Open Space and Streetscapes	231,179	215,795	(15,384)	1,601,000	1,601,000	0	0%
Australian Botanical Gardens	50,000	75,000	25,000	100,000	100,000	0	0%
Street Tree Replacements	39,926	40,976	1,050	200,000	200,000	0	0%
Wetlands and Native Infrastructure	30,000	0	(30,000)	60,000	60,000	0	0%
Street Trees	0	0	0	100,000	100,000	0	0%
Tallygaroopna Recreation Reserve Kitchen Upgrade	0	0	0	25,000	25,000	0	0%
Off Leash Dog Park	1,100	13,600	12,500	15,000	15,000	0	0%
Shepparton Villages Landscaping	55,000	18,196	(36,804)	88,000	88,000	0	0%
Playground and Border Renewals	19,607	17,763	(1,844)	150,000	150,000	0	0%
Parks Renewals	10,320	20,193	9,873	200,000	200,000	0	0%
McLennan Street Landscaping - Design- Block 4, 5, 6	0	5,000	5,000	50,000	50,000	0	0%
Victoria Park Lake Northern Plaza	21,000	22,100	1,100	253,000	253,000	0	0%
Kialla Park Oval Re-Construction	4,226	2,967	(1,259)	360,000	360,000	0	0%
Plant, Machinery and Equipment	1,630,094	881,475	(748,619)	3,368,000	2,936,993	(431,007)	(13%)
Plant Purchases (Renewal)	1,630,094	881,475	(748,619)	3,368,000	2,936,993	(431,007)	(13%)
Recreational, Leisure and Community Facilities	717,973	707,445	(10,528)	1,996,102	2,373,223	377,121	19%
GSRSP Precinct Boulevard	55,730	55,730	(0)	55,730	55,730	0	0%
Small Town Recreational Space	23,408	12,633	(10,775)	82,500	82,500	0	0%
Mt Major Walking Track Dookie	0	0	0	10,000	10,000	0	0%
Dhurringile BBQ and Shelter	19,330	19,330	0	19,330	19,330	0	0%
Victoria Park Lake Master Plan Implementation	17,295	101,797	84,502	161,950	161,950	0	0%
Kialla Park Recreation Reserve Multi-Purpose Oval Lighting	21,603	21,610	7	21,603	21,603	0	0%
BMX Start Hill and Track Upgrade	194,289	182,177	(12,112)	194,289	194,289	0	0%
Our Sporting Future Fund	35,720	20,720	(15,000)	60,000	45,000	(15,000)	(25%)
Sports Infrastructure	119,768	95,307	(24,461)	200,000	200,000	0	0%
Playground Installation	0	0	0	50,000	50,000	0	0%
Merrigum Pool - Sand Filter and Pump	0	0	0	55,000	55,000	0	0%
Colaura Gardens Playground	0	0	0	72,000	72,000	0	0%
Athletic Track - Lane Kerb Installation	0	0	0	51,700	51,700	0	0%

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Aquamoves - 25m Pool Tile Renewal	15,000	5,500	(9,500)	20,000	35,000	15,000	75%
Tatura Stadium - Carpark Lighting Upgrade	9,830	9,330	(500)	23,100	23,100	0	0%
Netball Waste Area Screen	9,000	180	(8,820)	9,900	9,900	0	0%
Mooroopna Pool - Concourse Concrete Drain	19,000	15,949	(3,051)	19,000	18,732	(268)	(1%)
BMX Tack Bitumen Berms Renewal	130,000	132,389	2,389	138,000	132,389	(5,611)	(4%)
Aquamoves - 25m Pool Filtration System	7,000	0	(7,000)	72,000	72,000	0	0%
Merrigum Splash Equipment	0	260	260	325,000	325,000	0	0%
Aquamoves - Aquatic Plant Renewal and Removal	40,000	12,062	(27,938)	40,000	40,000	0	0%
Central Park Netball Court Upgrade	1,000	1,819	819	315,000	315,000	0	0%
Sports Precinct Pavilion Upgrade	0	20,652	20,652	0	20,000	20,000	100%
Sports Precinct Change Room Facilities	0	0	0	0	78,000	78,000	100%
Sports Precinct Storage Compound	0	0	0	0	160,000	160,000	100%
Sports Precinct Signage	0	0	0	0	50,000	50,000	100%
Kinchenga Park Playground	0	0	0	0	75,000	75,000	100%
Roads	6,252,420	5,761,123	(491,297)	16,340,942	16,489,601	148,659	1%
Traffic Management Devices	5,267	408	(4,859)	20,000	20,000	0	0%
MWGC DCP North South Road Work R001	0	0	0	0	220,000	220,000	100%
Road Sealing Program	696,566	881,837	185,271	1,875,000	1,875,000	0	0%
R4R MSTP Asphalt Works	896,365	858,211	(38,154)	1,549,000	1,549,000	0	0%
R4R MSTP Stabilisation	858,748	858,748	0	858,748	858,748	0	0%
R4R Reseal Preparation	360,000	485,040	125,040	360,000	484,428	124,428	35%
Gravel Resheeting	1,018,885	1,218,729	199,844	1,800,000	1,800,000	0	0%
Watt Road Safety Upgrade	0	0	0	0	0	0	100%
Balaclava Verney Dookie Intersection	504,627	60,345	(444,282)	2,404,074	2,404,074	0	0%
Southdown Precinct - Southdown St Road Upgrade	237,340	21,340	(216,000)	250,000	250,000	0	0%
Safe System Road Infrastructure Program	0	0	0	583,020	583,020	0	0%
Skene Street Centre Road Parking	19,860	14,220	(5,640)	384,000	384,000	0	0%
R4R McIntosh Street & Fitzjohn Street - Design	0	295	295	100,000	100,000	0	0%
R4R Ford Road	200,000	134,848	(65,152)	270,000	270,000	0	0%
Nixon Street Bus Interchange	56,970	53,280	(3,690)	742,000	432,000	(310,000)	(42%)
Melbourne Road - Riverside Plaza Entry Landscape	40,000	13,686	(26,315)	96,000	96,000	0	0%

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Maude Street Upgrade - High Street to Ashenden	165,453	50,412	(115,041)	3,069,600	3,069,600	0	0%
Ferrari Park - Midland Highway Service Road Parking	10,000	0	(10,000)	100,000	100,000	0	0%
Car Parking Facilities Sports City	0	0	0	60,500	60,500	0	0%
Accessible Parking Bay Program	17,500	14,179	(3,321)	40,000	40,000	0	0%
Welsford Street Upgrade - Stage 4 Design	12,480	4,900	(7,580)	156,000	156,000	0	0%
R4R McEwen Road	269,862	275,608	5,746	363,000	363,000	0	0%
R4R Lightfoot Street	1,755	1,755	0	100,000	100,000	0	0%
Victoria Park Lake Caravan Park Entrance	30,000	0	(30,000)	30,000	30,000	0	0%
Kerb & Channel Renewal	850,742	813,284	(37,458)	1,100,000	1,100,000	0	0%
Culvert Extension Program	0	0	0	30,000	30,000	0	0%
Watt Road - Blackspot Program	0	0	0	0	114,231	114,231	100%
Waste Management	1,555,107	1,149,811	(405,296)	5,735,000	9,518,284	3,783,284	66%
Cosgrove 2 Cell 4 Side Liner	0	5,793	5,793	0	0	0	0%
Cosgrove 3 Construction	0	26,625	26,625	0	0	0	0%
Cosgrove 3 Cell 1 Design	116	1,000	884	10,000	10,000	0	0%
Cosgrove 3 Site Infrastructure Layout Design	20,615	22,757	2,142	1,206,981	4,965,265	3,758,284	311%
Cosgrove 2 Cell 3 Capping Installation	250,000	5,332	(244,668)	625,000	625,000	0	0%
Cosgrove Clay Pit Royalties and Works	54,417	58,792	4,375	100,000	100,000	0	0%
Cosgrove 2 Cell 4 Sideliner Extension	190,761	208,183	17,422	350,000	375,000	25,000	7%
Cosgrove 3 Cell 1 Construction	789,198	821,329	32,131	3,193,019	3,193,019	0	0%
Cosgrove 3 Leachate Evaporation Ponds	250,000	0	(250,000)	250,000	250,000	0	0%
Sustainable Development	0	0	0	35,000	35,000	0	0%
Fixtures, Fittings and Furniture	0	0	0	35,000	35,000	0	0%
Mooving Art Herd (Renewal)	0	0	0	15,000	15,000	0	0%
Mooving Art Herd (New)	0	0	0	20,000	20,000	0	0%
Grand Total	14,044,820	12,113,168	(1,931,652)	48,126,846	52,597,440	4,470,594	9%