



GREATER  
SHEPPARTON

# Greater Shepparton City Council

## 2020/2021

## Q2 Forecast Review

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## 2020/2021 Q2 Forecast Review Executive Summary

### COVID-19

The financial impact on Greater Shepparton City Council's accounts due to COVID-19 continue to be monitored and understood.

The 2020/2021 Adopted Budget assumed COVID-19 restrictions through to the end of September 2020, which resulted in a net cost of \$2.22m.

The Q1 Adopted Forecast identified further reductions in User Fees and Charges (\$2.08m reduction) and Statutory Fees and Fines (\$50k reduction).

The Q2 Forecast Review has again identified further reductions in User Fees and Charges (\$820k reduction).

While the majority of financial impacts relate to reduced income, some offsetting expenditure savings in Employee Costs, Q1 Adopted Forecast \$836k and Q2 Forecast Review \$325k, have been identified from facility closures or event cancellations or postponements. However, funds have been reallocated to initiatives within the adopted economic response packages such as the Visitor Economy COVID-19 Recovery and Activation Grants.

The net cost of the COVID-19 pandemic on the 2020/2021 financial year is \$4.28m.

Please refer to the Notes to the Income Statement (page 2) for more information.

### INCOME STATEMENT

The Q2 Forecast Review projects an Accounting **Surplus** of \$9.29m (up \$2.49m or 36.7% from the Q1 Adopted Forecast).

The increased forecast surplus is largely due to a \$1.12m increase in User Fees & Charges from Cosgrove Landfill and additional capital grants and contributions.

### BALANCE SHEET

The Q2 Forecast Review ending Working Capital (Current Assets as a percentage of Current Liabilities) is projected to be 104% compared to 103% in the Q1 Adopted Forecast.

### CASH FLOW STATEMENT

The Q2 Forecast Review ending cash balance remains steady at \$10.22m.

The Loans and Borrowings indicator (Total loans and borrowings as a percentage of rates) for the Q2 Forecast Review has remained relatively steady at 28.7%.

### CAPITAL WORKS STATEMENT

Capital works expenditure has decreased by \$66k since Q1 Adopted Forecast.

Renewal and Upgrade expenditure as a percentage of Depreciation Expense at the Q2 Forecast Review is 115%.

## 2020/2021 Q2 Forecast Review

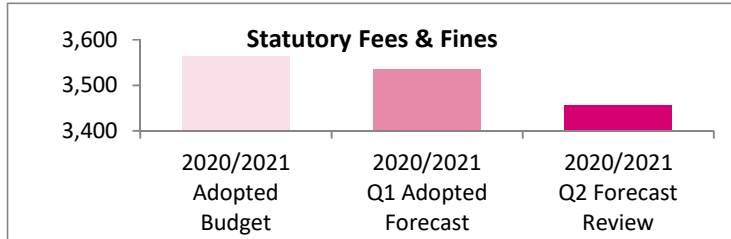
# Income Statement

### for year ending June 2021

	2020/2021 Adopted Budget \$ ' 000	2020/2021 Q1 Adopted Forecast \$ ' 000	2020/2021 Q2 Forecast Review \$ ' 000	Q1 v Q2 Variance (Fav)/Unfav \$ ' 000	Q1 v Q2 Variance (Fav)/Unfav %
<b>Revenue from operating activities</b>					
Rates and Charges	82,849	83,403	83,402	1	0.0%
Statutory Fees and Fines	3,563	3,535	3,456	79	2.2%
User Fees and Charges	16,857	15,027	16,302	(1,275)	(8.5%)
Grants - Operating	23,774	24,903	21,568	3,334	13.4%
Grants - Capital	14,446	17,113	17,623	(511)	(3.0%)
Contributions - Monetary - Operating	780	709	713	(3)	(0.5%)
Contributions - Monetary - Capital	2,150	2,150	2,287	(137)	(6.4%)
Contributions - Non monetary	5,943	5,943	5,943	0	0.0%
Net gain/(loss) on disposal of property, infrastructure, plant and equipment	630	630	333	297	47.2%
Other Income	1,623	1,359	1,044	315	23.2%
<b>Total Operating Revenue</b>	<b>152,616</b>	<b>154,772</b>	<b>152,671</b>	<b>2,101</b>	<b>1.4%</b>
<b>Expenses from operating activities</b>					
Employee Costs	51,067	56,271	52,152	(4,119)	(7.3%)
Materials and Services	61,353	56,723	56,289	(434)	(0.8%)
Bad & Doubtful Debts	186	163	163	0	0.0%
Depreciation	32,844	32,844	32,844	0	0.0%
Amortisation - Leases	298	294	294	0	0.0%
Borrowing Costs	920	920	920	0	0.0%
Finance Costs - Leases	27	27	27	0	0.0%
Other Expense	706	728	685	(43)	(5.9%)
<b>Total Operating Expenses</b>	<b>147,401</b>	<b>147,969</b>	<b>143,373</b>	<b>(4,596)</b>	<b>(3.1%)</b>
<b>ACCOUNTING SURPLUS FOR THE YEAR</b>	<b>5,215</b>	<b>6,803</b>	<b>9,298</b>	<b>(2,495)</b>	<b>(36.7%)</b>
<b>Adjusted Operating Result</b>					
Accounting Surplus	5,215	6,803	9,298	(2,495)	(36.7%)
Capital Grants (Non-Recurrent)	(12,412)	(15,079)	(15,590)	(511)	3.4%
Capital Contributions	(2,150)	(2,150)	(2,287)	(137)	6.4%
Contributed Assets	(5,943)	(5,943)	(5,943)	0	0.0%
Net Loss on Disposal of Assets	(630)	(630)	(333)	297	(47.2%)
<b>Operating Deficit</b>	<b>(15,920)</b>	<b>(16,999)</b>	<b>(14,854)</b>	<b>(2,145)</b>	<b>(12.6%)</b>

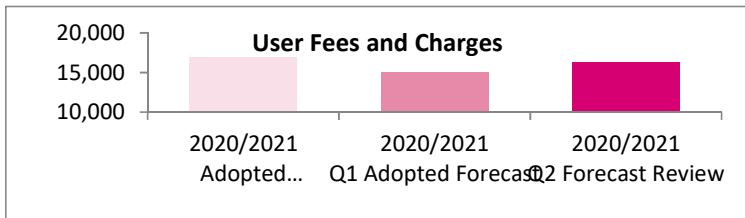
The surplus has been adjusted to reflect the true operating result by removing items that do not fund Council operations. Capital income including non-recurrent grants, contributions and other capital income is used to fund the capital works program, while contributed assets and the net loss on disposal of assets are non-cash items.

Operating Revenue



**Statutory Fees and Fines**

Statutory Fees and Fines has decreased by \$79k (2.2%) since Q1 Adopted Forecast. This unfavourable variance is mostly due to a reduction in parking infringement income (\$150k) as a result of the ongoing COVID-19 pandemic. This is partially offset by additional planning permit income (\$60k) due to a high number of planning permit applications.

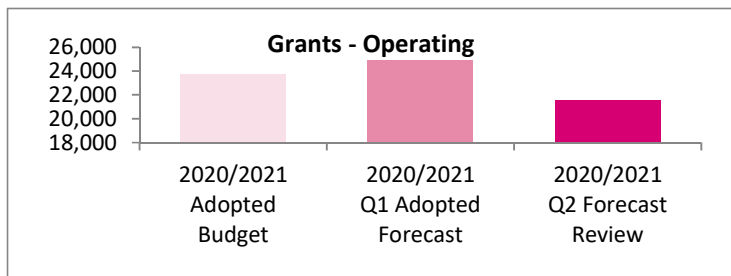


**User Fees and Charges**

User Fees and Charges has increased by \$1.27m (8.5%) since Q1 Adopted Forecast. This favourable variance is mostly due to an increase in commercial waste volumes at Cosgrove landfill (\$2.50m).

This favourable variance is partially offset by the following decreases:

- Impact of the COVID-19 pandemic on some council services including Victoria Park Lake Caravan Park (\$270k), Parking Enforcement (\$165k), Aquamoves (\$136k), Tatura Park (\$115k), Aged Social Connections (\$84k), and Shepparton Show Grounds (\$50k)
- Free kinder/pre-kinder initiative (\$268k). This is covered by additional Operating Grants from the State Government
- Rates and valuations debt collection (\$105k)

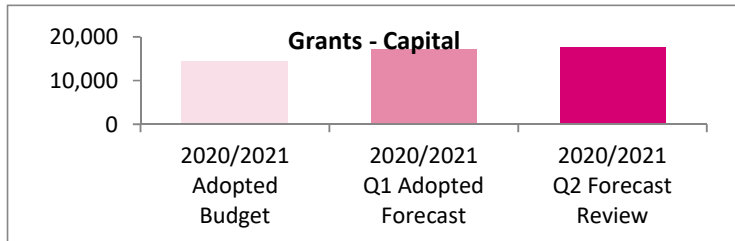


**Grants - Operating**

Operating Grants has decreased by \$3.33m (13.4%) since Q1 Adopted Forecast. This unfavourable variance is mostly due to a reduction in the Working For Victoria funding (\$4.21m) which is based on the final staff numbers and materials estimates and is fully offset by reductions in Employee Costs and Materials and Services (see page 5)

This unfavourable variance is partially offset by the following increases:

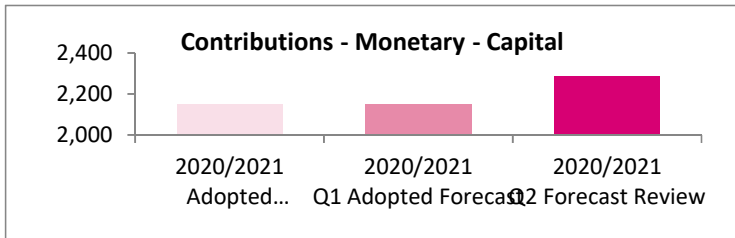
- Outdoor Dining Funding (\$500k), offset by additional Materials and Services expenditure (see page 5)
- Early Childhood Education grant income (\$458k)
- Free Kinder/Pre-Kinder State Government funding (\$286k). This covers the decrease in User Fees & Charges



**Grants - Capital**

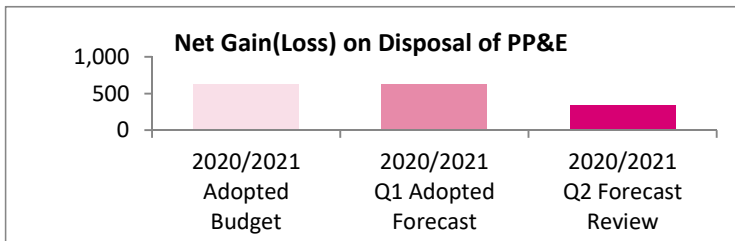
Capital Grants has increased by \$511k (3.0%) since Q1 Adopted Forecast. This favourable variance is mostly due to additional grant funding for the following capital projects:

- the Dookie Rail Stage 2 (\$200k)
- Princess Park Off-Leash Dog Park (\$156k), offset by new capital expenditure (see page 9)
- Aquamoves 50m Pool Heating (\$25k)
- Princess Park Masterplan Implementation (\$25k)



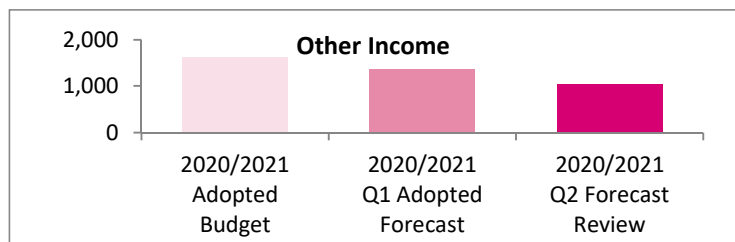
**Contributions - Monetary - Capital**

Capital Monetary Contributions has increased by \$137k (6.4%) since Q1 Adopted Forecast. This favourable variance is mostly due to additional developer contributions for various estates including Kialla Lakes (\$69k), Seven Creeks (\$63k) and Windsor Park (\$5k).



**Net gain/(loss) on disposal of property, infrastructure, plant and equipment**

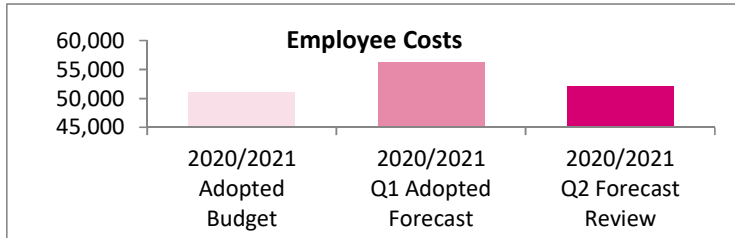
Net gain on disposal of property, infrastructure, plant and equipment has decreased by \$297k (47.2%) since Q1 Adopted Forecast. This unfavourable variance is mostly due to the write off of assets which have been sold or are no longer on Council's asset register.



**Other Income**

Other income has decreased by \$315k (23.2%) since Q1 Adopted Forecast. This unfavourable variance is mostly due to reductions in investment interest revenue (\$300k) reflecting low interest rates.

Operating Expense

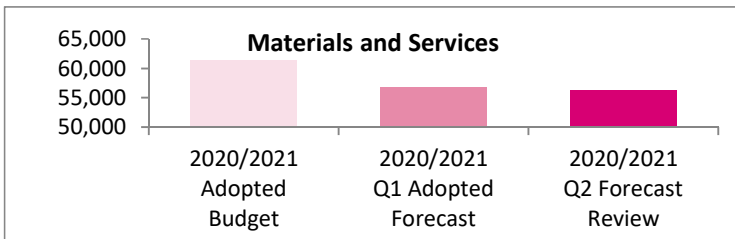


**Employee Costs**

Employee Costs have decreased by \$4.12m (7.3%) since Q1 Adopted Forecast. This favourable variance is mostly due to reductions in the Working for Victoria program (\$3.73m) based on the final staff numbers. This is offset by a reduction in operating grants. (see page 3).

This favourable variance is also impacted by the following decreases:

- The continuing impact of the COVID-19 pandemic on some council services including Aquamoves (\$170k), Aged Social Connections (\$75k), Maternal Child Health (\$50k), and Riverlinks (\$30k)
- staff vacancies (\$129K)



**Materials and Services**

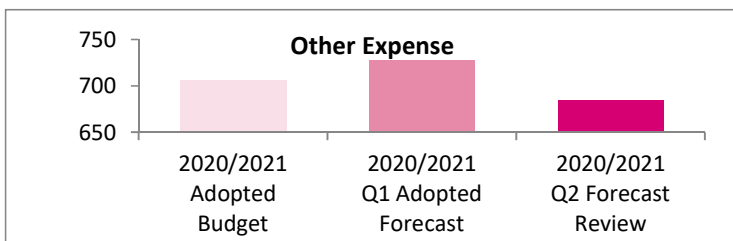
Materials and Services has decreased by \$434k (0.8%) since Q1 Adopted Forecast. This favourable variance is mostly due to reductions in the Working for Victoria program (\$481k) based on the final staff numbers and materials required. This is offset by a reduction in operating grant funding (see page 3).

This favourable variance is also impacted by the following decreases:

- Kerbside Garbage Collection (\$439k) contract collection rates remaining at 2019/2020 values
- Ford Rd/Wanganui Rd Roundabout landscaping (\$300k) deferred to future financial years
- Lower fuel prices and consumption (\$225k)

These decreases are partially offset by the following increases:

- Outdoor Dining Funding (\$500k). This is offset by additional Operating Grants (see page 3)
- ICT Desktop Refresh (\$160k). Moved from capital based on the nature of the desktop replacement (see page 9)
- ICT Software renewals/licenses (\$281k)
- EPA Levy (\$612k) caused by higher volumes of commercial waste going through Cosgrove Landfill



**Other Expense**

Other Expense has decreased by \$43k (5.9%) since Q1 Adopted Forecast. This favourable variance is mostly due to Cosgrove Landfill audit savings (\$40k).

**2020/2021 Q2 Forecast Review**  
**Balance Sheet**  
**for period ending June 2021**

	2019/2020 June Actual \$ ' 000	2020/2021 Adopted Budget \$ ' 000	2020/2021 Q1 Adopted Forecast \$ ' 000	2020/2021 Q2 Forecast Review \$ ' 000	Q1 v Q2 Variance (Fav)/Unfav \$ ' 000	Q1 v Q2 Variance (Fav)/Unfav %
<b>Current Assets</b>						
Cash and Cash Equivalent	34,692	10,216	10,216	10,216	0	0.0%
Receivables	14,828	11,776	12,539	12,539	0	0.0%
Other Financial Assets	10,000	1,779	14,069	14,432	(363)	(2.6%)
Inventories	88	107	88	88	0	0.0%
Assets Held for Resale	450	55	450	450	0	0.0%
Other Assets	1,258	1,698	1,258	1,258	0	0.0%
<b>Total Current Assets</b>	<b>61,317</b>	<b>25,631</b>	<b>38,620</b>	<b>38,983</b>	<b>(363)</b>	<b>(0.9%)</b>
<b>Current Liabilities</b>						
Payables	21,865	9,041	21,765	21,765	0	0.0%
Trust Funds	2,740	2,804	2,740	2,740	0	0.0%
Provisions	14,403	9,761	11,115	11,115	0	0.0%
Interest Bearing Liabilities	1,613	2,073	1,680	1,680	0	0.0%
Lease Liability	288	257	242	242	0	0.0%
<b>Total Current Liabilities</b>	<b>40,908</b>	<b>23,936</b>	<b>37,541</b>	<b>37,541</b>	<b>0</b>	<b>0.0%</b>
<b>Net Current Assets</b>	<b>20,409</b>	<b>1,695</b>	<b>1,079</b>	<b>1,442</b>	<b>(363)</b>	<b>(33.6%)</b>
<b>Non Current Assets</b>						
Investments in Associates	1,447	1,393	1,447	1,447	0	0.0%
Infrastructure	1,162,016	1,151,886	1,196,535	1,196,172	363	0.0%
Intangible Assets	32,276	0	32,276	32,276	0	0.0%
Right of Use Asset	934	652	640	640	0	0.0%
<b>Total Non Current Assets</b>	<b>1,196,673</b>	<b>1,153,931</b>	<b>1,230,898</b>	<b>1,230,535</b>	<b>363</b>	<b>0.0%</b>
<b>Total Assets</b>	<b>1,257,990</b>	<b>1,179,562</b>	<b>1,269,518</b>	<b>1,269,518</b>	<b>0</b>	<b>0.0%</b>
<b>Non Current Liabilities</b>						
Provisions	39,426	8,324	39,426	39,426	0	0.0%
Interest Bearing Liabilities	13,973	22,035	22,293	22,293	0	0.0%
Lease Liability	661	416	420	420	0	0.0%
<b>Total Non Current Liabilities</b>	<b>54,061</b>	<b>30,775</b>	<b>62,139</b>	<b>62,139</b>	<b>0</b>	<b>0.0%</b>
<b>Total Liabilities</b>	<b>94,969</b>	<b>54,711</b>	<b>99,680</b>	<b>99,680</b>	<b>0</b>	<b>0.0%</b>
<b>Net Assets</b>	<b>1,163,021</b>	<b>1,124,851</b>	<b>1,169,839</b>	<b>1,169,839</b>	<b>0</b>	<b>0.0%</b>
<b>Represented By</b>						
Accumulated Surplus	444,291	450,922	451,094	451,094	0	0.0%
Reserves	718,730	673,929	718,744	718,744	0	0.0%
<b>Total Equity</b>	<b>1,163,021</b>	<b>1,124,851</b>	<b>1,169,839</b>	<b>1,169,839</b>	<b>0</b>	<b>0.0%</b>



## 2020/2021 Q2 Forecast Review

## Cash Flow Statement

for period ending June 2021

	2019/2020 June Actual \$ ' 000	2020/2021 Adopted Budget \$ ' 000	2020/2021 Q1 Adopted Forecast \$ ' 000	2020/2021 Q2 Forecast Review \$ ' 000	Q1 v Q2 Variance (Fav)/Unfav \$ ' 000	Q1 v Q2 Variance (Fav)/Unfav %
<b>Cash flows from operating activities</b>						
Receipts from customers	101,420	101,266	105,113	106,292	(1,179)	(1.1%)
Payments to suppliers	(91,807)	(117,190)	(117,172)	(115,071)	(2,101)	1.8%
Net cash inflow(outflow) from customers(suppliers)	<b>9,613</b>	<b>(15,924)</b>	<b>(12,059)</b>	<b>(8,779)</b>	<b>(3,281)</b>	<b>27.2%</b>
Interest received	1,012	500	500	200	300	60.0%
Government receipts	37,090	37,106	41,915	39,092	2,824	6.7%
Contributions	3,160	2,930	2,859	3,000	(140)	(4.9%)
<b>Net cash inflow(outflow) from operating activities</b>	<b>50,875</b>	<b>24,612</b>	<b>33,215</b>	<b>33,512</b>	<b>(297)</b>	<b>(0.9%)</b>
<b>Cash flows from investing activities</b>						
Investments in Financial Assets	22,000	33,793	(4,069)	(4,432)	363	(8.9%)
Proceeds from sale of Property, plant & equipment, infrastructure	452	1,203	1,203	1,203	0	0.0%
Property, plant & equipment, infrastructure - payments	(68,607)	(62,330)	(61,979)	(61,913)	(66)	0.1%
<b>Net cash inflow(outflow) from investing activities</b>	<b>(46,155)</b>	<b>(27,334)</b>	<b>(64,844)</b>	<b>(65,142)</b>	<b>297</b>	<b>(0.5%)</b>
<b>Cash flows from financing activities</b>						
Finance Cost	(892)	(920)	(920)	(920)	0	0.0%
Proceeds from interest bearing loans and borrowings	0	10,000	10,000	10,000	0	0.0%
Repayment of interest-bearing loans and borrowings	(1,485)	(1,532)	(1,613)	(1,613)	0	0.0%
Interst Paid - Lease Liability	(38)	(27)	(27)	(27)	0	0.0%
Repayment of Lease Liability	(355)	(287)	(288)	(288)	0	0.0%
<b>Net cash inflow(outflow) from financing activities</b>	<b>(2,770)</b>	<b>7,233</b>	<b>7,152</b>	<b>7,152</b>	<b>0</b>	<b>0.0%</b>
<b>Net increase(decrease) in cash and equivalents</b>	<b>1,950</b>	<b>4,511</b>	<b>(24,477)</b>	<b>(24,477)</b>	<b>0</b>	<b>(0.0%)</b>
Cash and equivalents at the beginning of the year	32,742	5,705	34,692	34,692	0	0.0%
<b>Cash and equivalents at the end of the year</b>	<b>34,692</b>	<b>10,216</b>	<b>10,216</b>	<b>10,216</b>	<b>0</b>	<b>0.0%</b>

## 2020/2021 Q2 Forecast Review

# Capital Works Statement

	YTD Adopted Budget \$ ' 000	YTD Actual \$ ' 000	YTD Budget v YTD Actual (Fav)/Unfav \$ ' 000	2020/2021 Adopted Budget \$ ' 000	2020/2021 Q1 Adopted Forecast \$ ' 000	2020/2021 Q2 Forecast Review \$ ' 000	Q1 v Q2 Variance (Fav)/Unfav \$ ' 000	Q1 v Q2 Variance (Fav)/Unfav %
<b>Capital Works Area</b>								
Aerodrome	0	19	19	592	1,044	1,044	0	0.0%
Bridges	304	353	49	450	682	682	0	0.0%
Buildings	15,780	13,977	(1,803)	20,038	18,215	18,643	427	2.3%
Comp & Telecommunications	667	432	(235)	750	1,052	892	(160)	(15.2%)
Drainage	1,174	1,192	17	3,921	4,815	4,333	(482)	(10.0%)
Fixture, Fittings & Furniture	35	8	(27)	335	336	329	(7)	(2.1%)
Footpaths & Cycleways	1,597	534	(1,064)	2,712	3,457	4,056	599	17.3%
Land Improvements	20	9	(11)	100	100	100	0	0.0%
Off Street Car Parks	47	83	37	120	238	238	0	0.0%
Other Infrastructure	225	153	(71)	533	533	533	0	0.0%
Parks, Open Space & Street Scap	252	141	(110)	1,036	1,062	1,312	250	23.5%
Plant, Machinery & Equipment	3,574	539	(3,035)	4,617	4,617	4,617	0	0.0%
Recreation Leisure & Community Facilities	2,877	1,953	(924)	3,930	6,161	6,170	9	0.1%
Roads	8,132	7,193	(939)	18,170	18,291	17,589	(702)	(3.8%)
Waste Management	132	1	(131)	3,288	3,551	3,552	1	0.0%
Project Management Office	558	561	4	1,125	1,125	1,125	0	0.0%
<b>Total Capital Works</b>	<b>35,373</b>	<b>27,148</b>	<b>(8,226)</b>	<b>61,717</b>	<b>65,281</b>	<b>65,215</b>	<b>(66)</b>	<b>(0.1%)</b>
<b>Represented by:</b>								
New	17,363	14,938	(2,425)	22,460	22,132	22,316	184	0.8%
Renewal	13,321	9,175	(4,146)	25,890	27,785	27,642	(143)	(0.5%)
Expansion	1,676	1,160	(516)	1,961	2,814	3,876	1,063	37.8%
Upgrade	2,455	1,313	(1,143)	10,281	11,425	10,257	(1,169)	(10.2%)
Project Management Office	558	561	4	1,125	1,125	1,125	0	0.0%
<b>Total Capital Works</b>	<b>35,373</b>	<b>27,148</b>	<b>(8,226)</b>	<b>61,717</b>	<b>65,281</b>	<b>65,215</b>	<b>(66)</b>	<b>(0.1%)</b>

1. Increase in capital expense

Responsible Department	Area	\$ ' 000	General Explanation
Projects	Shared Path Extension - Route 3 The Flats and Route 5 Australian Botanic Gardens	518	Increase to bring expense in line with one for one funding agreement
Projects	Tatura Library Redevelopment	320	Approved contract variations for additional works
Projects	Princess Park Off-Leash Dog Park	196	New capital project. Partially offset State Government grants (see page 3)
Projects	Vibert Reserve Masterplan Implementation - Stage 3	134	Construction documentation works. Project bought forward due to successful funding
Projects	Southdown Precinct YAKKA Basin Upgrade	117	Additional works required due to ground conditions
Projects	Katandra West Hall Toilet Renewal	100	Increase based on updated design (e.g. steel frame required) and additional works
Projects	Gym Equipment Cardio and Strength Renewal	80	RPM Bikes budgeted for in 2019/2020, received in 2020/2021
Projects	Windsor Park Estate	80	New capital project. Playground works cover by the Public Open Space developer contributions
Projects	Aquamoves - 25m Pool Tile Renewals	68	Approved contract variations for additional works
Projects	Shepparton Warf Restoration	50	New capital project. Engineer consulting on current bridge
Active Living	Aquamoves - 25m Indoor Pool Filtration System	48	Works budgeted for in 2019/2020 to be completed in 2020/2021
Projects	R4R Reseal Preparation	40	Additional patching works to prepare for sealing season
Projects	Orchard Circuit Retardation Basin	15	Updated cost estimate
Projects	Zurcas Lane Basin	13	Unexpected conveyancing costs
	<b>Sub-total</b>	<b>1,783</b>	

2. Decreased in capital expense

Responsible Department	Area	\$ ' 000	General Explanation
Projects	Stadium/Munarra Wetland and Drainage Upgrade	(600)	Works rebudgeted into 2021/2022 financial year
Projects	Katandra Main Road/Lauan Road Intersection	(347)	Works rebudgeted into 2021/2022 financial year
Projects	Shepparton Sports and Event Centre - Stage 1	(300)	Savings
Information and Communications Technology	Desktop Virtualisation (Desktop Refresh)	(160)	Moved to Operating based on the nature of the desktop replacement (see page 5)
Projects	Fryers Street and Railway Parade Upgrade	(125)	Savings
Projects	Knight and Howdon Street Upgrade	(125)	Savings
Projects	North East Growth Corridor - Pine/Verney Intersection	(120)	Detailed design now completed externally as part of works in kind agreement
Projects	Localised Drainage	(41)	Savings
Projects	Roads to Recovery Program	(31)	Reduced to reflect 2020/2021 funding
	<b>Sub-total</b>	<b>(1,849)</b>	

SUMMARY	
1. Increase in capital expense	1,783
2. Decreases in capital expense	(1,849)
<b>TOTAL</b>	<b>(66)</b>

## 2020/2021 Q2 Forecast Review Capital Works by Project

Program Account Number	YTD Adopted Budget \$ ' 000	YTD Actual \$ ' 000	YTD \$ Variance (Fav)/Unfav \$ ' 000	2020/2021 Q1 Adopted Forecast \$ ' 000	2020/2021 Q2 Forecast Review \$ ' 000	Q1 v Q2 Variance (Fav)/Unfav \$ ' 000	Q1 v Q2 Variance (Fav)/Unfav %	Traffic Light
<b>Community</b>	<b>474</b>	<b>120</b>	<b>(354)</b>	<b>775</b>	<b>775</b>	<b>0</b>	<b>0%</b>	
<b>Fixtures, Fittings and Furniture</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>301</b>	<b>301</b>	<b>0</b>	<b>0%</b>	
Riverlinks Eastbank - Sound System Upgrade	0	0	0	300	300	0	0%	No Change
Riverlinks Monitor Speakers	0	0	0	1	1	0	0%	No Change
<b>Recreational, Leisure and Community Facilities</b>	<b>474</b>	<b>120</b>	<b>(354)</b>	<b>474</b>	<b>474</b>	<b>0</b>	<b>0%</b>	
Aquamoves Renewals	140	93	(47)	140	140	0	0%	No Change
Outdoor Pools Renewal	121	0	(121)	121	121	0	0%	No Change
Tatura Swimming Pool - Inflatables	80	0	(80)	80	80	0	0%	No Change
Tatura Swimming Pool - Pool Blankets	80	0	(80)	80	80	0	0%	No Change
Mooroopna Rural Outdoor Pool - Pool Base Repainting	25	26	1	25	26	1	3%	INCREASE
KidsTown Renewals	15	0	(15)	15	15	0	0%	No Change
Sports Stadium Renewals	13	1	(12)	13	12	(1)	(7%)	Decrease
<b>Corporate Services</b>	<b>22</b>	<b>11</b>	<b>(12)</b>	<b>407</b>	<b>247</b>	<b>(160)</b>	<b>(39%)</b>	
<b>Computers and Telecommunications</b>	<b>22</b>	<b>11</b>	<b>(12)</b>	<b>407</b>	<b>247</b>	<b>(160)</b>	<b>(39%)</b>	
Networking (New)	2	2	(0)	2	2	0	0%	No Change
ICT Primary Compute & Storage Refresh	5	5	0	5	5	0	0%	No Change
Desktop Virtualisation (Desktop Refresh)	(0)	(0)	0	160	0	(160)	(100%)	Decrease
Uninterrupted Power Supply	11	6	(5)	15	15	0	0%	No Change
Internet of Things (IoT) PoC	5	0	(5)	25	25	0	0%	No Change
Boardroom Sound Recording Equipment	0	0	0	200	200	0	0%	No Change

Program Account Number	YTD Adopted Budget \$ ' 000	YTD Actual \$ ' 000	YTD \$ Variance (Fav)/Unfav \$ ' 000
<b>Infrastructure</b>	<b>34,877</b>	<b>27,018</b>	<b>(7,859)</b>
<b>Aerodromes</b>	<b>0</b>	<b>19</b>	<b>19</b>
Shepparton Aerodrome Plane Parking Area CASA Compliance	0	19	19
Shepparton Aerodrome Fencing	0	0	0
<b>Bridges</b>	<b>304</b>	<b>353</b>	<b>49</b>
Bridge Renewals	304	353	49
Watt Road Bridge Replacement	0	0	0
<b>Buildings</b>	<b>15,780</b>	<b>13,977</b>	<b>(1,803)</b>
Building Renewals Business	265	276	11
New Shepparton Art Museum	14,613	12,837	(1,776)
Maude Street Mall	219	154	(65)
Tatura Library Redevelopment	230	487	257
Public Toilet Replacement Program	133	11	(123)
Installation of Solar on Council Buildings	51	136	85
Saleyards Remediation	240	25	(215)
Animal Shelter Machinery Shed	0	8	8
Victoria Park Lake Caravan Park Amenity Refurbishment	3	17	14
Riverlinks Theatrette/Council Chambers	0	0	0
Katandra West Hall Toilet Renewal	5	0	(5)
Animal Shelter Improvements	20	26	6
<b>Computers and Telecommunications</b>	<b>645</b>	<b>421</b>	<b>(224)</b>
Public Wifi	645	421	(224)
<b>Drainage</b>	<b>1,174</b>	<b>1,192</b>	<b>17</b>
Katandra West Basin - Stage 2	285	136	(149)
Localised Drainage Upgrade	(0)	(0)	0
Drainage Brick Pit Renewals	5	14	9
DCP North Growth Corridor - Drainage	620	750	130

2020/2021 Q1 Adopted Forecast \$ ' 000	2020/2021 Q2 Forecast Review \$ ' 000	Q1 v Q2 Variance (Fav)/Unfav \$ ' 000	Q1 v Q2 Variance (Fav)/Unfav %	Traffic Light
<b>64,098</b>	<b>64,193</b>	<b>94</b>	<b>0%</b>	
<b>1,044</b>	<b>1,044</b>	<b>0</b>	<b>0%</b>	
904	904	0	0%	No Change
140	140	0	0%	No Change
<b>682</b>	<b>682</b>	<b>0</b>	<b>0%</b>	
482	482	0	0%	No Change
200	200	0	0%	No Change
<b>18,215</b>	<b>18,643</b>	<b>427</b>	<b>2%</b>	
555	555	0	0%	No Change
14,937	14,937	0	0%	No Change
410	410	0	0%	No Change
230	550	320	139%	INCREASE
171	171	0	0%	No Change
163	163	0	0%	No Change
615	615	0	0%	No Change
1	8	7	551%	INCREASE
123	123	0	0%	No Change
240	240	0	0%	No Change
450	550	100	22%	INCREASE
320	320	0	0%	No Change
<b>645</b>	<b>645</b>	<b>0</b>	<b>0%</b>	
645	645	0	0%	No Change
<b>4,815</b>	<b>4,333</b>	<b>(482)</b>	<b>(10%)</b>	
285	292	7	3%	INCREASE
302	261	(41)	(14%)	Decrease
30	30	0	0%	No Change
1,197	1,204	6	1%	INCREASE

Program Account Number	YTD Adopted Budget \$ ' 000	YTD Actual \$ ' 000	YTD \$ Variance (Fav)/Unfav \$ ' 000
Southdown Precinct YAKKA Basin Upgrade	95	212	117
Zurcas Land Basin	8	20	12
Stadium/Munarra Wetland and Drainage Upgrade	150	0	(150)
Karibok Park - Retardation Basin and Recreational Area	2	31	29
Orchard Circuit Retardation Basin	10	28	19
<b>Fixtures, Fittings and Furniture</b>	<b>35</b>	<b>8</b>	<b>(27)</b>
Christmas Decorations	35	8	(27)
<b>Footpaths and Cycleways</b>	<b>1,597</b>	<b>534</b>	<b>(1,064)</b>
Footpath Renewals	177	175	(2)
Shared Path Renewal	30	0	(30)
Shared Path Extension - Route 3 The Flats and Route 5 Australian Botanic Gardens	917	179	(738)
Cycling Strategy	0	0	0
Dookie Rail Trail - Stage 2: Dookie to Conway Road	170	107	(63)
Midland Highway Recreational Path Shepparton East	26	29	3
Footpaths Missing Links Program	72	5	(67)
DCP South Growth Corridor - Shared Path	136	0	(136)
Tatura - 10km Walking/Cycling Loop - Stage 2	0	0	0
Windsor Park Estate	0	0	0
Shared Path Extension - Route 2 KidsTown to Gemmill Swamp	0	0	0
Victoria Street Path - Tallygaroopna	0	1	1
Accessible Parking and Pedestrian Facilities Program	35	26	(9)
Gravel Paths Renewal	34	13	(21)
Shared Path Extension - Railway Station to Victoria Park Lake	0	0	0
<b>Land Improvements</b>	<b>20</b>	<b>9</b>	<b>(11)</b>
Small Town Entry Signage	0	0	0
DRC Boom Gates	20	9	(11)

2020/2021 Q1 Adopted Forecast \$ ' 000	2020/2021 Q2 Forecast Review \$ ' 000	Q1 v Q2 Variance (Fav)/Unfav \$ ' 000	Q1 v Q2 Variance (Fav)/Unfav %	Traffic Light
95	212	117	123%	INCREASE
8	21	13	165%	INCREASE
2,100	1,500	(600)	(29%)	REBUDGET
513	513	0	0%	No Change
285	300	15	5%	INCREASE
<b>35</b>	<b>28</b>	<b>(7)</b>	<b>(20%)</b>	
35	28	(7)	(20%)	Decrease
<b>3,457</b>	<b>4,056</b>	<b>599</b>	<b>17%</b>	
354	354	0	0%	No Change
54	54	0	0%	No Change
1,564	2,082	518	33%	INCREASE
100	100	0	0%	No Change
206	206	0	0%	No Change
291	291	0	0%	No Change
220	220	0	0%	No Change
136	136	0	0%	No Change
248	248	0	0%	No Change
0	80	80	100%	INCREASE
50	50	0	0%	No Change
44	44	0	0%	No Change
70	70	0	0%	No Change
70	70	0	0%	No Change
50	50	0	0%	No Change
<b>100</b>	<b>100</b>	<b>0</b>	<b>0%</b>	
20	20	0	0%	No Change
80	80	0	0%	No Change

Program Account Number	YTD Adopted Budget \$ ' 000	YTD Actual \$ ' 000	YTD \$ Variance (Fav)/Unfav \$ ' 000
<b>Off Street Car Parks</b>	<b>47</b>	<b>83</b>	<b>37</b>
Tom Collins Drive - Landscaping, Parking, Revegetation	47	52	5
Douglas Street Car Park	0	32	32
<b>Other Infrastructure</b>	<b>782</b>	<b>715</b>	<b>(67)</b>
Project Management Office	558	561	4
Street Trees (New)	29	29	0
Street Trees (Renewal)	65	47	(18)
Outdoor Furniture and Signage	131	77	(53)
<b>Parks, Open Space and Streetscapes</b>	<b>252</b>	<b>141</b>	<b>(110)</b>
Wetlands and Native Infrastructure Renewals	7	0	(7)
Playground and Border Renewals	45	12	(33)
Parks Renewals	60	47	(13)
McLennan St. Landscaping	53	16	(37)
Victoria Park Lake Pedestrian Lighting	0	4	4
Mooroopna War Memorial - Stage 2	20	(0)	(20)
Australian Botanical Gardens Water Supply	0	0	0
Tatura Park Renewal	67	54	(13)
Tom Collins Drive	0	0	0
Shepparton Warf Restoration	0	0	0
Princess Park Off-Leash Dog Park	0	8	8
<b>Plant, Machinery and Equipment</b>	<b>3,574</b>	<b>539</b>	<b>(3,035)</b>
Plant Purchases (Renewal)	3,392	399	(2,992)
Plant Purchases (New)	182	140	(42)
<b>Recreational, Leisure and Community Facilities</b>	<b>2,403</b>	<b>1,834</b>	<b>(570)</b>
Sir Murray Bourchier Memorial	64	61	(3)
Sports Precinct - Recirculation Pump	108	3	(105)
Our Sporting Future Grant (Major)	22	22	0
Sports Infrastructure Renewals	90	71	(19)
Merrigum Pool - Sand Filter and Pump	2	9	7
Aquamoves - 25m Pool Tile Renewal	505	565	60

2020/2021 Q1 Adopted Forecast \$ ' 000	2020/2021 Q2 Forecast Review \$ ' 000	Q1 v Q2 Variance (Fav)/Unfav \$ ' 000	Q1 v Q2 Variance (Fav)/Unfav %	Traffic Light
<b>238</b>	<b>238</b>	<b>0</b>	<b>0%</b>	
118	118	0	0%	No Change
120	120	0	0%	No Change
<b>1,658</b>	<b>1,658</b>	<b>0</b>	<b>0%</b>	
1,125	1,125	0	0%	No Change
100	100	0	0%	No Change
200	200	0	0%	No Change
233	233	0	0%	No Change
<b>1,062</b>	<b>1,312</b>	<b>250</b>	<b>24%</b>	
18	18	0	0%	No Change
127	127	0	0%	No Change
200	200	0	0%	No Change
295	295	0	0%	No Change
0	4	4	100%	INCREASE
20	20	0	0%	No Change
282	282	0	0%	No Change
95	95	0	0%	No Change
25	25	0	0%	No Change
0	50	50	100%	INCREASE
0	196	196	100%	INCREASE
<b>4,617</b>	<b>4,617</b>	<b>0</b>	<b>0%</b>	
4,175	4,175	0	0%	No Change
442	442	0	0%	No Change
<b>5,687</b>	<b>5,696</b>	<b>9</b>	<b>0%</b>	
201	201	0	0%	No Change
136	136	0	0%	No Change
60	60	0	0%	No Change
200	200	0	0%	No Change
174	174	0	0%	No Change
505	573	68	14%	INCREASE

Program Account Number	YTD Adopted Budget \$ ' 000	YTD Actual \$ ' 000	YTD \$ Variance (Fav)/Unfav \$ ' 000
Aquamoves - 25m Indoor Pool Filtration System	0	48	48
Vibert Reserve Sports Field Lighting	194	186	(9)
Sports Precinct Storage Compound	68	140	72
Aquamoves - 50m Pool Heating	353	335	(18)
Youth SPOTS	141	129	(12)
Princess Park Masterplan Implementation - 200 LUX Lighting Upgrade	0	9	9
Princess Park Masterplan Implementation - Facilities Precinct - Detailed Design	40	2	(38)
Active Living Renewals	23	24	1
Vibert Reserve Master Plan Implementation - Stage 3 Extension	32	40	8
Gym Equipment Cardio and Strength Renewal	0	80	80
Irrigation Renewals	138	0	(138)
Princess Park Masterplan Implementation - Goyen Reserve Precinct - Detailed Design	141	62	(79)
Vibert Reserve Pavilion Shelter	31	3	(28)
Shepparton Sports and Events Centre - Stage 1	0	0	0
Colaura Gardens Shade Sail	0	2	2
KidsTown Site Fencing	90	2	(88)
KidsTown Carpark Alignment and Fencing	15	0	(15)
Sports City Irrigation Pump Upgrade	55	0	(55)
Deakin Reserve Master Plan - Netball Precinct	267	42	(225)
Katandra Netball Court	25	0	(25)
<b>Roads</b>	<b>8,132</b>	<b>7,193</b>	<b>(939)</b>
Traffic Management Devices	18	5	(12)
Road Sealing Program	614	958	344
Asphalt Renewal	1,009	844	(165)
MSTP Stabilisation Program	563	448	(115)
Reseal Preparation Works	480	520	40

2020/2021 Q1 Adopted Forecast \$ ' 000	2020/2021 Q2 Forecast Review \$ ' 000	Q1 v Q2 Variance (Fav)/Unfav \$ ' 000	Q1 v Q2 Variance (Fav)/Unfav %	Traffic Light
0	48	48	100%	INCREASE
194	194	0	0%	No Change
326	326	0	0%	No Change
392	392	0	0%	No Change
173	146	(27)	(16%)	Decrease
0	0	0	0%	No Change
60	60	0	0%	No Change
51	51	0	0%	No Change
32	166	134	426%	INCREASE
0	80	80	100%	INCREASE
261	261	0	0%	No Change
213	218	5	2%	INCREASE
31	31	0	0%	No Change
1,500	1,200	(300)	(20%)	Decrease
94	94	0	0%	No Change
90	90	0	0%	No Change
50	50	0	0%	No Change
55	56	1	1%	INCREASE
840	840	0	0%	No Change
50	50	0	0%	No Change
<b>18,291</b>	<b>17,589</b>	<b>(702)</b>	<b>(4%)</b>	
91	91	0	0%	No Change
1,935	1,935	0	0%	No Change
2,635	2,635	0	0%	No Change
850	850	0	0%	No Change
480	520	40	8%	INCREASE



Program Account Number	YTD Adopted Budget \$ ' 000	YTD Actual \$ ' 000	YTD \$ Variance (Fav)/Unfav \$ ' 000
Gravel Resheeting	1,150	1,154	4
Balaclava/Verney/Dookie Intersection Upgrade	0	9	9
R4R MacIntosh St & Fitzjohn St - Design	0	186	186
Maude Street Upgrade	1,210	527	(684)
Kerb & Channel Renewal	583	469	(113)
Culvert Extension Program	0	0	0
North East Growth Corridor - Intersection Design	0	4	4
Marungi Street Pedestrian Crossing Upgrade	0	0	0
Weddell Street	0	1	1
Katandra Main Road/Lauan Road Intersection	28	16	(12)
Fryers Street and Railway Parade Upgrade	5	0	(5)
Hayes Street Upgrade Stage 3 - Johnson and Hayes Streets	0	0	0
Knight and Hawdon Street Upgrade	5	0	(5)
Safe Travel in Local Roads - Mooroopna	240	87	(153)
Safe Travel in Local Roads - Shepparton	172	17	(156)
Kialla West School Crossing	100	0	(100)
Dust Suppressant Seals	0	3	3
Culvert Renewal	0	0	0
Crack Sealing Program	33	0	(33)
Packham Street - Kerb and Channel and Footpath Works	0	0	0
R2R Blackwood Street	308	311	3
R2R Maple Street	317	311	(6)
R2R Watts Road	211	211	(0)
R2R Huggard Drive	602	627	25
R2R Packham Street	484	484	0
R2R Archer Street	0	0	0

2020/2021 Q1 Adopted Forecast \$ ' 000	2020/2021 Q2 Forecast Review \$ ' 000	Q1 v Q2 Variance (Fav)/Unfav \$ ' 000	Q1 v Q2 Variance (Fav)/Unfav %	Traffic Light
2,000	2,000	0	0%	No Change
0	6	6	100%	INCREASE
0	0	0	0%	No Change
4,119	4,119	0	0%	No Change
1,100	1,100	0	0%	No Change
30	30	0	0%	No Change
220	100	(120)	(55%)	Decrease
90	90	0	0%	No Change
621	621	0	0%	No Change
447	100	(347)	(78%)	REBUDGET
250	125	(125)	(50%)	Decrease
250	250	0	0%	No Change
250	125	(125)	(50%)	Decrease
240	240	0	0%	No Change
220	220	0	0%	No Change
150	150	0	0%	No Change
136	136	0	0%	No Change
50	50	0	0%	No Change
33	33	0	0%	No Change
30	30	0	0%	No Change
308	311	3	1%	INCREASE
317	311	(6)	(2%)	Decrease
211	211	0	0%	No Change
602	629	27	5%	INCREASE
485	484	(1)	(0%)	Decrease
141	87	(54)	(38%)	Decrease

Program Account Number	YTD Adopted Budget \$ ' 000	YTD Actual \$ ' 000	YTD \$ Variance (Fav)/Unfav \$ ' 000
<b>Waste Management</b>	<b>132</b>	<b>1</b>	<b>(131)</b>
Cosgrove 3 Site Infrastructure	0	1	1
Cosgrove 3 Clay Pit Works	132	0	(132)
Cosgrove 3 Cell 1 Construction	0	0	0
Cosgrove 2 Cell 4 Capping	0	0	0
<b>Grand Total</b>	<b>35,373</b>	<b>27,148</b>	<b>(8,225)</b>

2020/2021 Q1 Adopted Forecast \$ ' 000	2020/2021 Q2 Forecast Review \$ ' 000	Q1 v Q2 Variance (Fav)/Unfav \$ ' 000	Q1 v Q2 Variance (Fav)/Unfav %	Traffic Light
<b>3,551</b>	<b>3,552</b>	<b>1</b>	<b>0%</b>	
0	1	1	100%	INCREASE
132	132	0	0%	No Change
131	131	0	0%	No Change
3,288	3,288	0	0%	No Change
<b>65,281</b>	<b>65,215</b>	<b>(66)</b>	<b>(0%)</b>	